

MUCH HADHAM RECREATION TRUST

REGISTERED CHARITY NO. 1187002

Financial Statements for the year to 31 December 2022

The Charity

The Charity was registered as a charitable incorporated organisation on 17 December 2019.

Application of income and capital

The objects of the Charity are the upkeep and maintenance of the Village Hall and Playing Fields at Much Hadham and such other charitable purposes for the general benefit of the inhabitants of Much Hadham as the Trustees shall determine. Both the income and the Capital may be applied at the discretion of the Trustees in pursuance of these objects.

Trustees serving during the year

John Dodsworth (Chairman)
Tony Bond
Bill O'Neill
Ian Devonshire
Ashraf Sutton

NOTE: Assets from the previous Much Hadham Recreation Trust were transferred to the CIO on 1 January 2021. The CIO commenced its activities on 1 January 2021.

INCOME AND EXPENDITURE ACCOUNT

	Year to 31-Dec 2022 £	Year to 31-Dec 2021 £
Incoming Resources		
Net profit (events, sponsorship etc)	1629.52	1615.93
Covenants & Donations	1240	1405
Profit - adjustments	0	9.48
Gift Aid Paid	0	0
Interest	5.77	
Total incoming resources	2,875.29	3,028.41
Resources expended		
Grants paid	(504.00)	(6,000.00)
Other costs:		
CAF Account Fee	(76.00)	(88.00)
Shed Insurance	(178.23)	(178.23)
IT/Admin	(225.54)	(231.19)
Misc (cap ex and licence fee adjustment)	(129.95)	(157.17)
Usherette Trays & Sign Holders	(274.55)	
2021 Council Bin Payment	(109.48)	
Total resources expended	(3,497.75)	(6,654.59)
Net incoming / (outgoing) resources	1,377.54	(3,626.18)

BALANCE SHEET

	Year to 31-Dec 2022 £	Year to 31-Dec 2021 £
Fixed Assets	-	-
Current Assets		
Debtors		
Cash	7,091.50	5,713.96
Creditors: amounts falling due within one year		(109.48)
Total Assets less Current Liabilities	7,091.50	5,604.48
Creditors: amounts falling due after one year	0	0
Total Net Assets	£7,091.50	£5,604.48
Unrestricted Funds	£7,091.50	£5,604.48

FUNDS FLOW STATEMENT

	Year to 31 December 2022	Year to 31 December 2021
	£	£
Cash brought forward	5713.96	9,340.14
Net incoming / (outgoing) resources	1,377.54	(3,626.18)
Cash carried forward	<u>£7,091.50</u>	<u>£5,713.96</u>

Notes

1. Accounting policies

(a) Basis of accounting

The financial statements have been prepared on a going concern basis under the historical cost convention.

(b) Fund accounting

All of the Charity's Funds are unrestricted and may be used in accordance with the Charity's objectives at the discretion of the Trustees.

(c) Income and expenditure recognition

Income and expenditure is generally recognised in the year in which it is received or paid.

Stated adjustments reflect covenants and other receipts not previously accounted for.

2. Grants committed and paid

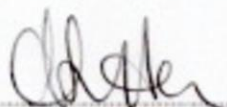
	Committed at 01/01/2022	Carried forward unused (as at 01/01/2022) grant	Further commitments during 2022	Paid during 2022	Committed at 31/12/2022
	£	£	£	£	£
MH Fire Station (Defib 4 year)	-	-	504.00	504.00	-

3. Movie Night profit

	Year to 31 December 2022	Year to 31 December 2021
	£	£
Income	9,318.09	7,307.54
Expenses	(7,688.57)	(5,693.61)
Movie Night profit	<u>1,629.52</u>	<u>1,613.93</u>

Respective responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the Financial Statements; you consider that the audit requirements of Section 43(2) of the Charities Act 1993 (the Act) do not apply. It is my responsibility to state, on the basis of the procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

 Signed

12/10/2023 Date