



Annual Report

Reporting Period 1 April 2024 to 1 April 2025

Annual Report and Financial Statement

Reporting period ended 1 April 2025

A Charitable Incorporated Organisation (CIO)

Company registration number: CE020039

Charity number: 1186999

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REPORT OF THE TRUSTEES
FOR THE REPORTING PERIOD
1 APRIL 2024 TO 1 APRIL 2025

Trustees

The Trustees serving on the Trust Board during the reporting period

Name	Appointed	Resigned	Renewed	Length of service	For review
Susan Egersdorff	01.09.19		01.09.23	4 years	01.09.27
Elizabeth Claire Ludden	01.09.19		01.09.23	4 years	01.09.27
Anna Park	01.02.21		01.02.25	4 years	01.02.29
Kate Williams	01.11.21		01.11.25	4 years	01.11.29

Registered office

42A Ullet Road
Liverpool
L17 3BP

Charitable Incorporated Organisation (CIO)

Charity number

1186999

Website

www.readygenerations.co.uk

REPORT OF THE TRUSTEES OF READY GENERATIONS

For the period 1.4.24 to 1.4.25

Introduction

The charitable trustees of the *Charity Ready Generations* who for the purposes of charitable law comprise the Trust Board, are pleased to present their Annual Report together with the financial statements of the Charity for the period ending 1 April 2025 which are also prepared to meet the requirements of the *Charities Act 2011* and *Charitable Incorporated Organisations (General) Regulations 2012* ('General Regulations') and the *Charitable Incorporated Organisations (Insolvency and Dissolution) Regulations 2012* ('Dissolution Regulations').

The Report has been set out to demonstrate how Trustees have fulfilled their legal duties to:

- always act in the Charity's best interests
- manage the Charity's resources responsibly
- act with reasonable care and skill

Structure, governance and management

The Trustees are responsible for the overall management and control of the Charity and meet 4 times a year. The work of implementing the Charity's policies and strategic plan is carried out by the Trustees at Board Meetings. The Charity does not currently have any sub-committees. All Trustees give of their time freely and no remuneration was paid in the reporting period although travel expenses were paid to Trustees. No Trustee or person connected with a serving Trustee received any benefit from any service/activity of the Charity and no pecuniary or other conflicts of interest were reported.

a) Constitution

Ready Generations is a Charitable Incorporated Organisation (Foundation Model). It is not a limited company or subject to company regulation.

The Charities Act 2011 creates the basic legal framework for *Ready Generations CIO*.

This framework is completed by the following regulations:

- the Charitable Incorporated Organisations (General) Regulations 2012 ('General Regulations')
- the Charitable Incorporated Organisations (Insolvency and Dissolution) Regulations 2012 ('Dissolution Regulations')

a) Method of appointment or election of trustees

The management of the charitable incorporated organisation is the responsibility of the Trustees who are elected and co-opted under the terms of Ready Generation's *Constitution of Charitable Incorporated Organisation – Foundation Model*.

b) Induction and professional development of trustees

On appointment, Trustees follow an induction process and are given copies of all appropriate documents and relevant guidance in order for them to understand their role. This includes the Charities Commission Guidance for England and Wales, *The Essential Trustee*. All Trustees have been chosen with a view to them leading the Charity with the correct range of skills expedient to setting up, developing and managing the running of *Ready Generations* and strategically guiding its progress, priorities and future direction.

c) Organisation structure and decision making

The Charity has a Trust Board which meets regularly. Between Board meetings, necessary operational decisions and actions taken are the responsibility of the Chair in consultation with individual Trustees. All decisions are reported back to the Board and this decision-making process is evidenced through Board minutes.

d) Risk assessment

Trustees regularly assess the major risks to which Ready Generations is exposed, in particular those related to the operations and finances of the charitable company and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. This position is regularly monitored and reviewed through the use of a *Risk Register*. The Charity also maintains appropriate insurances to protect against any potential risk from operating its business.

Charitable objects

The objects of the Charity are as follows:

- to advance the education of pre-school children in their cognitive, social, emotional and physical development through the provision of educational activities and interaction with older people.
- to relieve the need of older people by preventing loneliness through the provision of social interactions with pre-school children.

Safeguarding

Over the reporting period Trustees have taken their safeguarding responsibilities very seriously and worked together to maintain a strong *culture of safeguarding* across everything the Charity does. This is of fundamental importance as the Charity works alongside vulnerable children, young and older people. All Trustees, volunteers and staff are aware of, trained and kept up to date with all government safeguarding expectations in line with the most updated statutory guidance *Keeping Children Safe in Education 2025*. Trustees have robust child protection and safeguarding policies and procedures that relate to both children and vulnerable adults (Care Act 2014).

Equality and Diversity

Ready Generations respects and values difference. As a charity directly providing services, it recognises the importance of setting out a clear commitment to promoting fairness and tackling discrimination. Since Ready Generations received charitable status in 2019 our *Equality and Diversity Policy* outlines two main pledges:

Volunteers and participants

No volunteer or participant in our intergenerational experiences and opportunities will receive less favourable treatment on the grounds of race, colour, nationality, ethnic or national origin, sex, gender identity, marital status, sexual orientation, disability, trade union activity, age, religion or belief, pregnancy or maternity, social or economic status, political beliefs. No-one will be disadvantaged by conditions or requirements which cannot be justified.

Service delivery and charitable operations

Ready Generations, recognising its responsibilities as a provider of services within communities, will ensure its services, including the ones carried out in partnership with others, are available equally to all, regardless of race, colour, nationality, ethnic origin, sex, gender identity, marital status, sexual orientation, disability, age, religion or belief, pregnancy or maternity, social or economic status or political beliefs, making sure that no one is disadvantaged by conditions or requirements which cannot be justified.

The statutory responsibilities we follow in relation to children are set out in:

- Department for Education (DfE) *Keeping Children Safe in Education 2025*
- Department for Education (DfE) *Working Together to Safeguard Children 2023*
- Department for Education (DfE) *Early Years Foundation Stage Framework 2025*

Statutory responsibilities in relation to adults are set out in:

- Gov UK *Sections 42-46 and Schedule 2 of the Care Act 2014*
- Department of Health and Social Care *Care and Support Statutory Guidance 2025*
- *Human Rights Act 1998*

Achievements and performance

Over the reporting year, the Charity has maintained its largest project in partnership with Belong Ltd, a registered society under the *Co-operative and Communities Benefit Societies Act 2014* (registered number 27346R). Belong Ltd is a provider of care villages across the North West of England. The project involves the operation of a 24 place intergenerational nursery in the heart of Belong Care Village Chester. The intergenerational nursery (Ready Generations Nursery in Belong) and care village are now in their third year of operation, opening together in August 2022. The intergenerational nursery is a groundbreaking project nationally, as it is the first fully integrated intergenerational nursery to be opened in the heart of a care facility.

The Nursery brings pre-school children and older people together on a daily basis using a bespoke *Mirrored Care and Learning Framework* created by Ready Generations. The Framework ensures that there are clear and robust expectations around the planning and provision of joint experiences and opportunities with a focus on lifelong learning, wellbeing and purposeful social interaction. The Nursery continues to be major project for the Charity with a growing staff team of 12 employees and two regular volunteers.

The impact of the project has continued to receive national and international interest over the course of the year. This has included academic research interest and further national media attention. The work of the Charity has featured on a number of radio channels including BBC World Service, Radio Merseyside and Radio Bristol. A short film of our intergenerational work was commissioned by the Froebel Trust and is available on their website.

Through this growing interest awareness of our work has extended across social media:

- X (followers 3690 at April 2025)
- Linked-In (followers 1560+ at April 2025)
- Ready Generations Nursery website
- Ready Generations Nursery facebook page
- Intergenerational articles in Nursery World
- Research report for Froebel Trust

Sector awards

Over the reporting period, the work of Ready Generations has been recognised through a prestigious sector award:

National Day Nurseries Association – Nursery of the Year 2025

The charity has also been a finalist in a range of other sector awards:

Nursery World

Dementia Care

Markel 3rd Sector Care Awards

Intergenerational Leadership Network

Over the year we developed our *Intergenerational Leadership Learning Days into a Intergenerational Leadership Network*. This has met 3 times over the year and welcomed a range of innovative care speakers and influencers. The Network currently has over 50 members from across the North West.

Partnerships

We have continued to deepen our professional partnerships with other charities, social enterprises, think tanks and campaigns in order to support the national development of intergenerational thinking.

Over the reporting year, we have deepened our collaborative activity through the creation of a pioneering Chester Creative Health Partnership. This is a cross sector collaboration supporting creative all-age interventions and projects. Core members oversee the governance and reach of the partnership which now includes care settings, schools, nurseries and community groups.

We have also collaborated in the design and creation of children's picture books. Grandpa's Rebel Rhapsody has been published with Richard O'Neill, whilst a series of intergenerational board books for children is in process with international independent publishers, Childsplay.

Other international and national partners:

- Gen-All England
- NAPA (National Association of Activity Providers)
- Jo Cox Foundation
- National Day Nurseries Association
- Generations United (USA)
- Salzburg Global Education
- Generations Working Together (Scotland)
- Institute for Intergenerational Practice (Australia)
- Bright Horizons Group
- Seven Stories – the National Centre for Children’s Books
- Halsall Lloyd Architects Partnership

Local partners:

- Cheshire Health-Box
- Chester Social Prescribing Team
- Chester Business Club
- Live the Beat
- Live Cheshire
- Theatre Porto
- Storyhouse Chester
- Grosvenor Museum
- Cheshire Dance
- Moxy Hotel Chester
- Hoole All Saints CE Church
- Blackburne House Liverpool
- Everton in the Community, Liverpool
- Goofus Theatre Company

Research

During the reporting year Ready Generations was formally designated as a North West Coast Living Lab in Ageing and Dementia through the University of Liverpool (funded by the National Institute for Health and Care Research). As a Living Lab, we work with researchers to develop research opportunities and improve knowledge and skills to improve dementia and ageing care.

We continue to work alongside colleagues from Northumbria University, with our Froebel research report to be published early in 2026.

Evidence into practice research

Over the reporting year, we have continued to develop our research work in three key areas:

- **Born4Life**

This continues to be a national programme, working with outstanding nursery providers to research different approaches to bringing generations together for the benefit of both. A research paper through the international *Journal of Intergenerational Relationships* with publication was published in August 2024.

- **Living Lives Together**

This is our main Creative Health Partnership research pilot. It explores the potential of creativity to maintain and improve health, wellbeing and learning outcomes across the life course.

- **Listen Up!**

Working with acoustic environment specialists, Symphony Sounds, we are researching the impact of improving the sound quality within care and early education settings for individuals with hearing loss or auditory processing disorder.

Intergenerational Champions

We continue to increase the number of older people actively supporting our work as intergenerational champions. Several of the champions, resident at the Belong Village have progressed to become daily support educators helping the children in structured ways with reading, phonics, science and keeping active.

Our volunteer numbers have also increased through continued collaboration with Live Cheshire, a charity focused on support for people with disabilities. We now have 5 regular volunteers who support in a range of ways from piano playing to spoken word experiences.

Storyteller in residence

Richard O'Neill MBE continues to work closely with us as our *storyteller in residence*. Richard is an internationally renowned storyteller, playwright and author. He visits regularly involving all ages in creative storytelling and woodworking experiences. Richard's input over the year, has enabled us to develop our ideas around the importance of creative health and

wellbeing. Richard's support has also supported us to increase our national network of supporters.

Sankofa Songsters choir

Amanda Wrigley of Live the Beat continues to lead our Sankofa Songsters all age choir. In December 2024, the choir received a personal invitation from Catherine Princess of Wales to sing at her Together at Christmas Carol Concert at Westminster Abbey. This amazing experience was enjoyed by over forty choir members ranging in age from 11months to 88years and was broadcast on ITV on Christmas Eve 2024.

Grants and fundraising

Over the reporting period we have received funding from the following sponsors and funders. We remain hugely grateful to them all for their generosity and belief in our work.

- Local Giving- Magic Little Grants
- Chester Business Club
- Boodles
- Cheshire Community Fund
- Jim Mackie Trust

Future priorities

Over 2025-2026 we have a number of strategic and operational priorities:

- increasing membership and reach of the Intergenerational Leadership Network.
- promoting and implementing Listen Up!
- developing the Hope Collective Global project
- engaging more with intergenerational housing and co-housing schemes
- developing local multi-sector partnerships through the Creative Health Partnership

We have organised these priorities into a set of four key actions:

Key Action One - Ready Generations Nursery

Objective: Enhance and expand interactions between people of all ages through effective partnership with Belong Villages.

Actions:

- Introduce new invitations, experiences and opportunities that encourage meaningful interaction between children and older people.
- Extend reach to include more local primary schools.
- Ensure consistent quality improvement across all teaching and learning.
- Embed the Attuned Relationships Model and Mirrored Care and Learning Framework.
- Conduct regular assessments to tailor experiences to individual needs and preferences.
- Invest in the physical space to create a more welcoming and inclusive environment.
- Explore opportunities for outdoor spaces and gardens to facilitate more shared experiences linked with the natural environment.

Key Action Two -Community Collaborations

Objective: Create opportunities for more co-creation and collaboration with communities of all ages.

Actions:

- Expand the reach of the Creative Health Partnership.
- Organise community/professional events that showcase the positive impact of intergenerational invitations, opportunities and experiences.
- Develop the work of the North West Living Lab.

Key Action Three Leadership and professional development

Objective: Expand reach and scale of the Intergenerational Leadership Network.

Actions:

- Provide ongoing professional development pathways for leaders to enhance their ability to lead and facilitate intergenerational programmes.
- Implement mentorship programmes between leaders and their teams.
- Review *Leadership Competency Framework and Maturity Matrix* for intergenerational practice.

Key Action Four - Brand development nationally and internationally

Objective: Elevate Ready Generations position as a leading influence in intergenerational research and pedagogy.

Actions:

- Develop a stronger marketing and communications strategy to highlight the success stories of our intergenerational model
- Explore opportunities for greater collaboration with intergenerational research and programmes globally
- Position Ready Generations as a thought leader in the field through participation in national and international conferences and events
- Enhance our online presence through social media, blogs, academic articles and a fully user-friendly website
- Utilise digital platforms to share insights, resources, and success stories Utilise digital platforms to transform perceptions around ageing and the contributions made by older people
- Develop programmes that allow children and young people to learn from older people and vice versa e.g. the young supporting older people to become better connected digitally to reduce isolation and promote connection.

Potential barriers

The Charity is realistic that this is groundbreaking work, currently with low levels of political interest. Alongside this the funding environment is exceptionally challenging. However, the range of unmet needs across all ages and the ageing demographic suggest that more action is needed. We intend to be ready to contribute meaningfully to any emerging policy or initiative. In the meantime we highlight a number of challenges that will be a focus of our attention over 2025-6:

- availability of funding and resources
- knowledge, skills and understanding of professionals to drive agenda forwards
- possibility of redirecting some resource from reactive service delivery to self-serving community models
- deepening challenges of austerity, marginalisation, mental health and social isolation.

Governance development

Trustees have conducted their annual review of trustee competencies and have considered the skills and experience that would help us to move

forwards. The following table highlights the skills and balance we still require.

Trustee Expertise	Covered by existing Trustees
Legal	No
Financial/accounting/business development	No
Early years and primary education	Yes
Older peoples' care and dementia	Yes
Senior managerial or charities/grant-funding experience	Yes
Equal opportunities or disability needs	Yes
Diverse communities/cultures representation	No
Clinical knowledge around age and health	No
Marketing and branding	No

Further information

For further information about our work the following reports are available on our website.

Visions of Us – Year One Impact Report

The Weaving of Us – Year Two Impact Report

Living Lives Together *Harmony Wheels Report*

www.readygenerations.co.uk

Annual Financial Report

Profitability and reserves

The Charity's aim is to create unrestricted reserves equivalent to six months expenditure. Since the last reporting period the Charity has made steady progress towards this aim.

Public benefit

When considering the work of *Ready Generations*, Trustees have complied with the duty in *Section 4* of the *Charities Act 2011* to have due regard to the Charity Commission's general guidance on public benefit.

Going concern

As part of their financial scrutiny and probity responsibilities Trustees have taken account of the document *Going Concern and Liquidity Risk Guidance for Directors of UK Companies 2009* issued by the *Financial Reporting Council* and believe *Ready Generations* is a going concern. This assessment is based upon the funding available and income expected to be received from the planned services, particularly *Ready Generations Nursery*.

Financial oversight

Trustees are responsible for the maintenance and integrity of the general and financial information included on the Charity's website and take this responsibility very seriously. All safeguarding and GDPR requirements are kept under full review and monitored through Board Meetings.

Financial review

During the year ended 1 April 2025, the charity reported total income of £508,197 (2024: £357,314), primarily from nursery fees and grant funding. Income from charitable activities increased to £498,149 (2024: £354,045), including nursery fee income of £331,857 and restricted grant funding of £160,131 received from the local authority and the Welsh Government in respect of funded early years childcare.

Total expenditure for the year was £446,089 (2024: £309,189), all of which related to charitable activities. Staff costs remained the charity's largest area of expenditure, reflecting the delivery of frontline services.

The charity generated a surplus of £62,108 for the year (2024: £48,125). Restricted grant income was fully utilised in accordance with funding conditions, resulting in no restricted funds being carried forward at the year end.

The charity's financial position strengthened during the year, with unrestricted funds increasing to £101,440 (2024: £39,332) and cash balances rising to £91,128 (2024: £43,525). The Trustees consider the charity to be financially stable and adequately resourced to continue its activities.

This report was approved by Trustees in December 2025 and signed on their behalf by:

A handwritten signature in cursive script, appearing to read 'Sue Egersdorff', with a stylized loop at the end.

Susan Egersdorff

Chair of Trust Board

Trustees acknowledge their responsibilities for complying with the requirements of the Charities Commission with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to *Charitable incorporated Organisations* and the *Charity's Act 2011*.

The financial statements were approved and authorised for issue by the Board December 2025 and signed on its behalf by:

Sue
Egersdorff

A handwritten signature in cursive script, appearing to read 'Sue Egersdorff', with a stylized loop at the end.

Chair of
Trust Board

Charity registration number 1186999 (England and Wales)

Company registration number CE020039

READY GENERATIONS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 APRIL 2025



READY GENERATIONS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs E Ludden Mrs A Park S Egersdorff K Williams
Charity number (England and Wales)	1186999
Company number	CE020039
Registered office	42a Ullet Road Liverpool L17 3BP
Independent examiner	Xeinadin North West Limited First Floor, The Foundation Herons Way Chester Business Park Chester Cheshire CH4 9GB

READY GENERATIONS

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READY GENERATIONS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF READY GENERATIONS

I report to the Trustees on my examination of the financial statements of Ready Generations (the Charity) for the year ended 1 April 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Stephanie Baker BA(Hons) ACA
Xeinadin North West Limited
First Floor, The Foundation
Herons Way
Chester Business Park
Chester
Cheshire
CH4 9GB
30 January 2026

READY GENERATIONS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 1 APRIL 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	10,048	-	10,048	3,269	-	3,269
Charitable activities	4	338,018	160,131	498,149	315,462	38,583	354,045
Total income		348,066	160,131	508,197	318,731	38,583	357,314
Expenditure on:							
Charitable activities	5	285,958	160,131	446,089	270,606	38,583	309,189
Total expenditure		285,958	160,131	446,089	270,606	38,583	309,189
Net income and movement in funds		62,108	-	62,108	48,125	-	48,125
Reconciliation of funds:							
Fund balances at 2 April 2024		39,332	-	39,332	(8,793)	-	(8,793)
Fund balances at 1 April 2025		101,440	-	101,440	39,332	-	39,332

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

READY GENERATIONS

STATEMENT OF FINANCIAL POSITION

AS AT 1 APRIL 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		21,289		24,047
Current assets					
Cash at bank and in hand		91,128		43,525	
Creditors: amounts falling due within one year	12	(10,977)		(28,240)	
Net current assets			80,151		15,285
Total assets less current liabilities			101,440		39,332
The funds of the Charity					
Unrestricted funds	15		101,440		39,332
			101,440		39,332

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 1 April 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30 January 2026



S Egersdorff
Trustee

Company registration number CE020039 (England and Wales)

READY GENERATIONS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 1 APRIL 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	17		52,955		36,678
Investing activities					
Purchase of tangible fixed assets		(5,352)		(14,644)	
Net cash used in investing activities			(5,352)		(14,644)
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			47,603		22,034
Cash and cash equivalents at beginning of year			43,525		21,491
Cash and cash equivalents at end of year			91,128		43,525

READY GENERATIONS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1 APRIL 2025

1 Accounting policies

Charity information

Ready Generations is a private company limited by guarantee incorporated in England and Wales. The registered office is 42a Ullet Road, Liverpool, L17 3BP.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grant income is recognised when the charity is entitled to the funds, receipt is probable and the amount can be measured reliably.

Grants received from the local authority and the Welsh Government in respect of funded early years education and childcare, including the government-funded entitlement hours, are treated as restricted income, as they are subject to specific conditions regarding their use.

Nursery income comprises fees and charges for childcare services provided to parents and carers. Income is recognised when the childcare services are delivered.

READY GENERATIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 1 APRIL 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

READY GENERATIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 1 APRIL 2025

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Determining residual values and useful economic lives of tangible fixed assets

The company depreciates tangible assets over their estimated useful lives based on historic performance. The actual lives can vary. Judgement is applied also in the residual values of fixtures and fittings. When determining the residual value the directors aim to assess the amount that the asset would currently obtain if the asset were disposed using market prices where possible.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	10,048	3,269

READY GENERATIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 1 APRIL 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Intergenerational practice innovation						
Nursey fees	331,857	-	331,857	309,249	-	309,249
Grants	-	160,131	160,131	-	38,583	38,583
Training income	6,161	-	6,161	6,213	-	6,213
	<u>338,018</u>	<u>160,131</u>	<u>498,149</u>	<u>315,462</u>	<u>38,583</u>	<u>354,045</u>

5 Expenditure on charitable activities

	Intergenerational practice innovation 2025 £	Intergenerational practice innovation 2024 £
Direct costs		
Staff costs	309,470	219,963
Depreciation and impairment	8,110	7,040
Repairs and renewals	305	8
Direct charitable support	84,651	50,222
Insurance	2,536	2,285
Advertising	1,485	1,840
Postage and stationery	5,499	3,241
Sundry expenses	6,949	368
Recruitment fees	3,116	16,612
Travel expenses	12,281	6,094
Other operating leases	7,349	-
	<u>441,751</u>	<u>307,673</u>
Share of support and governance costs (see note 6)		
Governance	4,338	1,516
	<u>446,089</u>	<u>309,189</u>
Analysis by fund		
Unrestricted funds	285,958	270,606
Restricted funds	160,131	38,583
	<u>446,089</u>	<u>309,189</u>

READY GENERATIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 1 APRIL 2025

6 Support costs allocated to activities

	2025 £	2024 £
Governance costs	4,338	1,516
Analysed between:		
Intergenerational practice innovation	4,338	1,516

7 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	4,338	1,516
Depreciation of owned tangible fixed assets	8,110	7,040

8 Trustees

Two of the Trustees, who are also key management personnel, were reimbursed for travel expenses totaling £12,281 in the year (2024 - £6,094). These Trustees received £nil remuneration during the year (2024 - £nil).

No other Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year (2024 - £nil).

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	13	13
Employment costs	2025 £	2024 £
Wages and salaries	304,525	216,523
Other pension costs	4,945	3,440
	309,470	219,963

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

READY GENERATIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 1 APRIL 2025

11 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 2 April 2024	35,198
Additions	5,352
	<hr/>
At 1 April 2025	40,550
	<hr/>
Depreciation and impairment	
At 2 April 2024	11,151
Depreciation charged in the year	8,110
	<hr/>
At 1 April 2025	19,261
	<hr/>
Carrying amount	
At 1 April 2025	21,289
	<hr/>
At 1 April 2024	24,047
	<hr/>

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	8,393	5,827
Trade creditors	964	20,793
Accruals and deferred income	1,620	1,620
	<hr/>	<hr/>
	10,977	28,240
	<hr/>	<hr/>

13 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	4,945	3,440
	<hr/>	<hr/>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

READY GENERATIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 1 APRIL 2025

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 2 April 2024 £	Incoming resources £	Resources expended £	At 1 April 2025 £
Nursery funding	-	160,131	(160,131)	-
Previous year:	At 2 April 2023 £	Incoming resources £	Resources expended £	At 1 April 2024 £
Nursery funding	-	38,583	(38,583)	-

Nursery funding

This fund represents grant income received from the local authority and the Welsh Government in respect of government-funded early years education and childcare, including the funded entitlement hours.

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 2 April 2024 £	Incoming resources £	Resources expended £	At 1 April 2025 £
General funds	39,332	348,066	(285,958)	101,440
Previous year:	At 2 April 2023 £	Incoming resources £	Resources expended £	At 1 April 2024 £
General funds	(8,793)	318,731	(270,606)	39,332

16 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

READY GENERATIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 1 APRIL 2025

17	Cash generated from operations	2025	2024
		£	£
	Surplus for the year	62,108	48,125
	Adjustments for:		
	Depreciation and impairment of tangible fixed assets	8,110	7,040
	Movements in working capital:		
	(Decrease) in creditors	(17,263)	(18,487)
	Cash generated from operations	<u>52,955</u>	<u>36,678</u>
18	Analysis of changes in net funds		
		At 2 April 2024	Cash flows
		£	£
	Cash at bank and in hand	43,525	47,603
		<u>43,525</u>	<u>47,603</u>
		<u>43,525</u>	<u>47,603</u>

The Charity had no material debt during the year.

READY GENERATIONS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF READY GENERATIONS

I report to the Trustees on my examination of the financial statements of Ready Generations (the Charity) for the year ended 1 April 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006;
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Stephanie Baker BA(Hons) ACA
Xeinadin North West Limited
First Floor, The Foundation
Herons Way
Chester Business Park
Chester
Cheshire
CH4 9GB
30 January 2026