

Ready Generations

Annual Report

Reporting Period 1 April 2023 to 1 April 2024

Annual Report and Financial Statement

Reporting period ended 1 April 2024

A Charitable Incorporated Organisation (CIO)

Charity number: 1186999

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**REPORT OF THE TRUSTEES
FOR THE REPORTING PERIOD
1 APRIL 2023 TO 1 APRIL 2024**

Trustees

The Trustees serving on the Trust Board during the reporting period

Name	Appointed	Resigned	Renewed	Length of service	For review
Susan Egersdorff	01.09.19		01.09.23	4 years	01.09.27
Elizabeth Claire Ludden	01.09.19		01.09.23	4 years	01.09.27
Anna Park	01.02.21			4 years	01.02.25
Kate Williams	01.11.21			4 years	

Registered office

42A Ullet Road
Liverpool
L17 3BP

Charitable Incorporated Organisation (CIO)

Charity number

1186999

Website

www.readygenerations.co.uk

REPORT OF THE TRUSTEES OF READY GENERATIONS

For the period 1.4.23 to 1.4.24

Introduction

The charitable trustees of the *Charity Ready Generations* who for the purposes of charitable law comprise the Trust Board, are pleased to present their Annual Report together with the financial statements of the Charity for the period ending 1 April 2024 which are also prepared to meet the requirements of the *Charities Act 2011* and *Charitable Incorporated Organisations (General) Regulations 2012* ('General Regulations') and the *Charitable Incorporated Organisations (Insolvency and Dissolution) Regulations 2012* ('Dissolution Regulations').

The Report has been set out to demonstrate how Trustees have fulfilled their legal duties to:

- always act in the Charity's best interests
- manage the Charity's resources responsibly
- act with reasonable care and skill

Structure, governance and management

The Trustees are responsible for the overall management and control of the Charity and meet at least six times a year. The work of implementing the Charity's policies and strategic plan is carried out by the Trustees at Board Meetings. The Charity does not currently have any sub-committees. All Trustees give of their time freely and no remuneration was paid in the reporting period although travel expenses were paid to Trustees. No Trustee or person connected with a serving Trustee received any benefit from any service/activity of the Charity and no pecuniary or other conflicts of interest were reported.

a) Constitution

Ready Generations is a Charitable Incorporated Organisation (Foundation Model). It is not a limited company or subject to company regulation.

The Charities Act 2011 creates the basic legal framework for *Ready Generations CIO*.

This framework is completed by the following regulations:

- the Charitable Incorporated Organisations (General) Regulations 2012 ('General Regulations')
- the Charitable Incorporated Organisations (Insolvency and Dissolution) Regulations 2012 ('Dissolution Regulations')

a) Method of appointment or election of trustees

The management of the charitable incorporated organisation is the responsibility of the Trustees who are elected and co-opted under the terms of *Ready Generation's Constitution of Charitable Incorporated Organisation – Foundation Model*.

b) Induction and professional development of trustees

On appointment, Trustees follow an induction process and are given copies of all appropriate documents and relevant guidance in order for them to understand their role. This includes the Charities Commission Guidance for England and Wales, *The Essential Trustee*. All Trustees have been chosen with a view to them leading the Charity with the correct range of skills expedient to setting up, developing and managing the running of *Ready Generations* and strategically guiding its progress, priorities and future direction.

c) Organisation structure and decision making

The Charity has a Trust Board which meets regularly. Between Board meetings, necessary operational decisions and actions taken are the responsibility of the Chair in consultation with individual Trustees. All decisions are reported back to the Board and this decision-making process is evidenced through the Board minutes.

d) Risk assessment

Trustees regularly assess the major risks to which *Ready Generations* is exposed, in particular those related to the operations and finances of the charitable company and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. This position is regularly monitored and reviewed through the use of a *Risk Register*. The Charity also maintains appropriate insurances to protect against any potential risk from operating its business.

Charitable objects

The objects of the Charity are as follows:

- to advance the education of pre-school children in their cognitive, social, emotional and physical development through the provision of educational activities and interaction with older people.
- to relieve the need of older people by preventing loneliness through the provision of social interactions with pre-school children.

Safeguarding

Over the reporting period Trustees have taken their safeguarding responsibilities very seriously and worked together to maintain a strong *culture of safeguarding* across everything the Charity does. This is of fundamental importance as the Charity works alongside vulnerable children, young and older people. All Trustees and the staff team are aware of, trained and kept up to date on all government safeguarding expectations in line with the most updated statutory guidance *Keeping Children Safe in Education 2024*. Trustees have robust child protection and safeguarding policies and procedures that relate to both children and vulnerable adults (Care Act 2014).

Equality and Diversity

Ready Generations respects and values difference. As a charity directly providing services, it recognises the importance of setting out a clear commitment to promoting fairness and tackling discrimination. Since Ready Generations received charitable status in 2019 our *Equality and Diversity Policy* outlines our two main pledges:

Volunteers and participants

No volunteer or participant in our early years and intergenerational experiences and opportunities will receive less favourable treatment on the grounds of race, colour, nationality, ethnic or national origin, sex, gender identity, marital status, sexual orientation, disability, trade union activity, age, religion or belief, pregnancy or maternity, social or economic status, political beliefs. No-one will be disadvantaged by conditions or requirements which cannot be justified.

Service delivery and charitable operations

Ready Generations, recognising its responsibilities as a provider of services within communities, will ensure that its services, including the ones carried out in partnership with others, are available equally to all, regardless of

race, colour, nationality, ethnic origin, sex, gender identity, marital status, sexual orientation, disability, age, religion or belief, pregnancy or maternity, social or economic status or political beliefs, making sure that no one is disadvantaged by conditions or requirements which cannot be justified.

The statutory responsibilities we follow in relation to children are set out in:

- Department for Education (DfE) *Keeping Children Safe in Education 2024*
- Department for Education (DfE) *Working Together to Safeguard Children 2023*
- Department for Education (DfE) *Early Years Foundation Stage Framework 2024*

Statutory responsibilities in relation to adults are set out in:

- Gov UK *Sections 42-46 and Schedule 2 of the Care Act 2014*
- Department of Health and Social Care *Care and Support Statutory Guidance 2020*
- *Human Rights Act 1998*

Achievements and performance

Over the reporting year, the Charity has continued to develop its largest project in partnership with Belong Ltd, a registered society under the *Co-operative and Communities Benefit Societies Act 2014* (registered number 27346R). Belong Ltd is a provider of care villages across the North West of England. This project involves the operation of a 24 place intergenerational nursery in the heart of Belong Care Village Chester. The intergenerational nursery (The Nursery in Belong) and care village are now in their second year of operation, opening together in August 2022. The intergenerational nursery is a groundbreaking project nationally, as it is the first fully integrated intergenerational nursery to be opened in the heart of a care facility.

The Nursery brings pre-school children and older people together on a daily basis using a bespoke *Mirrored Care and Learning Framework* created by Ready Generations. The Framework ensures that there are clear and robust expectations around the planning and provision of joint experiences and opportunities with a focus on lifelong learning, wellbeing and purposeful social interaction. The Nursery continues to be major project for the Charity with a growing staff team of ten employees and two regular volunteers.

The impact of the project has gained increasing national and international interest over the course of the year. This has included academic research

interest and media attention. The work of the Charity has featured on a number of television channels including world news organisations, Sky News and Deutsche Welle who filmed in the Village and Nursery.

Through this growing interest we have extended awareness of our work:

- Twitter (followers 3570 at April 2024)
- Linked-In (followers 1310+ at April 2024)
- The Nursery in Belong website
- The Nursery in Belong facebook page
- Intergenerational articles in Nursery World, Children and Young People Now, Early Years Educator and Care Management Matters
- Publication of academic journal article in *Norland Educare Research Journal*

Sector Awards

Over the reporting period, the work of Ready Generations has also been recognised through a number of sector awards:

Nursery World Awards

Dementia Care Awards

Laing Buisson Sector Awards

Great British Care Awards

Conference

In November 2023 we hosted our first national conference supported by Theatre Porto, Ellesmere Port and sponsored by arts organisation, Curious Minds. The conference, looking at intergenerational creativity, attracted over 100 cross-sector delegates from education, social care, local authorities and the voluntary sector. Feedback was exceptional and planning for a second conference is underway for 2025.

Intergenerational Leadership Learning Days

Over the year we have hosted three successful *Intergenerational Leadership Learning Days* where interested colleagues can spend a full day with the Charity to visit the intergenerational nursery, take part in some intergenerational experiences, talk to older people and undertake professional development. The days have attracted a wide range of professionals including museum and art gallery curators, school leaders/teachers, local authority development teams and social care managers. Numbers for each day have been capped at 12 to prevent disturbance to residents and children.

Partnerships and collaboration

We have continued to deepen our professional partnerships with other charities, social enterprises, think tanks and campaigns in order to support the collective development of intergenerational thinking. Over the reporting year, we have deepened our collaborations with international, national and local partners:

International and national

- Intergenerational National Network Scotland
- Generations All England
- NAPA (National Association of Activity Providers)
- Jo Cox Foundation
- Connection Coalition
- Generations United (USA)
- Salzburg Global Education
- Generations Working Together (Scotland)
- Institute for Intergenerational Practice (Australia)
- Bright Horizons
- Seven Stories – the National Centre for Children’s Books
- Halsall Lloyd Architects Partnership

Local

- Cheshire HealthBox
- Chester Social Prescribing Team
- Chester Business Club
- Chester PHAB
- Live the Beat
- Live Cheshire
- Theatre Porto
- Storyhouse Chester
- Grosvenor Museum
- Cheshire Dance
- Moxxy Hotel Chester
- Hoole All Saints CE Church
- Blackburne House Liverpool
- Everton in the Community, Liverpool
- Goofus Theatre Company
- Cheshire Connect
- The Bluecoat Liverpool

Research Institutions

The University of Liverpool – Centre for Ageing and the Life Course

Northumbria University

University of Chester

University of Leeds

University of Central Lancashire (UCLAN)

McMaster University Ontario - Gilbrea Centre for Studies in Aging

Academic research

Over the reporting year, we have increased our research work through three programmes:

- **Born4Life**

This continues to be a national programme, working with outstanding nursery providers to research different approaches to bringing generations together for the benefit of both. A research paper has been accepted through the international *Journal of Intergenerational Relationships* with publication expected in August 2024.

- **Living Lives Together - Harmony Wheels Programme.**

This a research programme considering the potential of the creative arts to improve health, wellbeing and learning for people of all ages. A research evaluation report, produced in partnership with the University of Central Lancashire (UCLAN) is expected in September 2024.

- **Falls Prevention in Intergenerational Settings**

This is an exploratory study with The University of Liverpool. It is centred on community-based intergenerational activities focusing on the concept of 'fall' and fall prevention amongst older people and children.

Intergenerational Champions

We have increased the number of intergenerational champions through our *Intergenerational Champions Recognition Scheme* to 8. Several of the champions who are resident at the Belong Village have progressed to become daily support educators helping the children in structures ways with reading, phonics and science. We have also built an active volunteering profile by working more closely with Live Cheshire. We now have two adults with learning disabilities who volunteer in the Nursery every week. Over

the year their confidence has grown and they are both valued members of the nursery team.

Storyteller in residence

Richard O'Neill MBE continues to work closely with us as our *storyteller in residence* and lead advocate. Richard is an internationally renowned storyteller, playwright and author. He visits regularly involving all ages in creative storytelling and woodworking experiences. The popularity of his visits has led us to purchase and set up a bespoke woodworking area in the Nursery with a range of power tools and resources that the children and their older friends are able to use together. Richard's input over the year, has enabled us to develop our ideas around the importance of creative health and wellbeing economics. As a result we now work more closely with our local social prescribing team and *Cheshire HealthBox* to extend our reach into the most marginalised and excluded groups, particularly those living with dementia in their own homes.

Sankofa Songsters Intergenerational Choir

We continue to work closely with Amanda Wrigley, from Live the Beat, who has become our creative lead. Our intergenerational choir has gone from strength to strength and now has over 60 members from the ages of 10 months to 101 years. The choir is managed by a small member led steering group and has performed publicly on several occasions. For example, in March 2024, the Songsters hosted a Great Intergenerational Sing-a-Long for local care settings, schools, nurseries and the wider community. This was attended by over 150 people of every age and extremely well-received. There are plans to repeat this event in December 2024.

Creative Health Opportunities

Further work with Amanda, has introduced a weekly Intergenerational Stay and Play Session. This is targeted primarily at young families and older people living with dementia and their carers. The session uses playful approaches to engage and enjoy music together.

Grants and fundraising

Over the reporting period, we have worked more collaboratively with partners to secure funding particularly for our creative health programmes. We have received funding from the following:

- Cheshire West and Chester Community Fund
- The Rushworth Trust
- Local Giving- Magic Little Grants
- Curious Minds
- Cheshire Members Fund

Partnership with TTS Educational Resources

Over the reporting year, we have further developed our formal two year partnership arrangement with *TTS Educational Resources* (part of the RM Group). We have received resources to the value of £6k and have been featured in a sector podcast with Alice Sharp and a number of articles.

Future priorities

Over 2024-2025 we are looking to have impact across the following areas:

- finding more safe and intentional spaces to bring people together to develop the Harmony Wheels Programme.
- supporting development of intergenerational programmes with children, young and older people in primary schools
- developing understanding and support to enable older people to become effective educators
- developing work using the *United Nations Sustainability and Inner Development Goals*
- engaging more with intergenerational housing and co-housing schemes
- developing shared mentoring and lifelong learning programmes for children, young and older people
- influencing professional leadership of intergenerational pedagogy through set of leadership competencies
- developing local multi-sector partnerships.

We have organised these areas into a set of five priorities:

Priority One - The Nursery in Belong

Objective: Enhance and expand interactions between people of all ages through effective partnership with Belong Villages.

Actions:

- Introduce new invitations, experiences and opportunities that encourage meaningful interaction between children and older people.
- Extend reach to include local primary schools.
- Ensure consistent quality improvement across all teaching and learning.
- Embed the Attuned Relationships Model and Mirrored Care and Learning Framework.
- Conduct regular assessments to tailor activities to individual needs and preferences.
- Invest in the physical space to create a more welcoming and inclusive environment.
- Explore opportunities for outdoor spaces and gardens to facilitate more shared experiences linked with the natural environment.

Priority Two - Local Community Collaborations

Objective: Create opportunities for more co-creation and collaboration with communities of all ages.

Actions:

- Organise community/professional events that showcase the positive impact of intergenerational invitations, opportunities and experiences.
- Collaborate with both local and national organisations and partners to create a supportive and evidence based network of support and learning.

Priority -Three Leadership and professional development

Objective: Expand reach and scale through high quality leadership and professional development.

Actions:

- Provide ongoing professional development pathways for staff to enhance their ability to lead and facilitate intergenerational programmes.

- Implement mentorship programmes between staff members and residents for knowledge exchange.
- Publish *Leadership Competency Framework and Maturity Matrix* for intergenerational practice.
- Work with children young and older people to develop a set of *What Matters Most* principles that develop the concept of reciprocity. These move away from a reactive, transactional model to identifying personal and collaborative strengths and solutions as a way of promoting resilience and community cohesion.

Priority Four - Effective partnerships

Objective: Build effective partnerships and collaborations with organisations, universities and education/care settings to integrate intergenerational approaches and expand reach and impact.

Actions:

- Curriculum development:
 - Refine and expand our curriculum based on lessons learned from our intergenerational
 - Incorporate innovative and creative teaching and learning approaches that emphasize the benefits of intergenerational learning.
 - Support *Generations All* to develop an accessible online platform for educators and community builders to access professional development easily
 - Work with *Generations All* to offer certification programmes that moderate the quality and consistency of practice.
 - Build national partnerships with educational and academic settings
- Conduct workshops and seminars to share expertise with educators
- Develop further research partnerships to collect and collate evaluation evidence, information and data around what works and why
- Identify and collaborate with a diverse range of organisations, including nonprofits, businesses, and community groups, that align with our values.
- Foster relationships with businesses for mutual support and community engagement
- Seek partnerships with philanthropic organisations to secure funding for community projects and initiative
- Establish a network to drive intergenerational programmes in underserved communities
- Encourage and support active volunteering.

Priority Five - Brand development nationally and internationally

Objective: Elevate Ready Generations position as a leading practitioner of intergenerational research and pedagogy.

Actions:

- Develop a comprehensive marketing and communications strategy to highlight the success stories of our intergenerational model
- Engage in authentic media partnerships to increase visibility and promote our vision.
- Explore opportunities for greater collaboration with intergenerational research and programmes globally
- Position Ready Generations as a thought leader in the field through participation in national and international conferences and events
- Enhance our online presence through social media, blogs, academic articles and a user-friendly website
- Utilise digital platforms to share insights, resources, and success stories Utilise digital platforms to transform perceptions around ageing and the contributions made by older people
- Develop programmes that allow children and young people to learn from older people and vice versa e.g. the young supporting older people to become better connected digitally to reduce isolation and promote connection.

Potential barriers

The Charity is realistic that this is groundbreaking work, currently with low levels of political interest. However, the range of unmet needs across all ages and the ageing demographic suggest that national action is needed urgently. We intend to be ready to contribute meaningfully to any emerging discussion. In the meantime we highlight a number of challenges that we will be focussing attention towards over 2024-5:

- availability of funding and resources
- knowledge, skills and understanding of professionals to drive agenda forwards
- possibility of redirecting resources from reactive service delivery to more reciprocal, self-serving community models
- the continuing limitations in joined up working and co-creation across sectors
- responses to the lack of strategic vision for preventative community asset development

- deepening challenges of poverty, 'othering', exclusion, transportation, mental health and social isolation.

Governance development

We remain keen to recruit new trustees to our Board. Trustees have conducted their annual review of trustee competencies and have considered the skills and experience that would help the Charity to move forwards. The following table highlights the skills required alongside identified gaps.

Trustee Expertise	Covered by existing Trustees
Legal	No
Financial/accounting	No
Early years and primary education	Yes
Older peoples' care and dementia	Yes
Senior managerial or charities/grant-funding experience	Yes
Equal opportunities or disability needs	Yes
Diverse communities/cultures representation	No
Clinical knowledge around age and health	No
Marketing and branding	No

Further information

For further information about our work the following reports are available on our website.

Visions of Us – Year One Impact Report for the Nursery

Living Lives Together *Harmony Wheels Report*

www.readygenerations.co.uk

Annual Financial Report

Profitability and reserves

The Charity's aim is to create unrestricted reserves equivalent to six months expenditure. Since the last reporting period the Charity has made steady progress towards this aim.

Public benefit

When considering the work of *Ready Generations*, Trustees have complied with the duty in *Section 4* of the *Charities Act 2011* to have due regard to the Charity Commission's general guidance on public benefit.


Going concern

As part of their financial scrutiny and probity responsibilities Trustees have taken account of the document *Going Concern and Liquidity Risk Guidance for Directors of UK Companies 2009* issued by the *Financial Reporting Council* and believe Ready Generations is a going concern. This assessment is based upon the funding available and income expected to be received from the planned services, particularly *the Nursery in Belong*.

Financial oversight

Trustees are responsible for the maintenance and integrity of the general and financial information included on the Charity's website and take this responsibility very seriously. All safeguarding and GDPR requirements are kept under full review and monitored through Board Meetings.

This Report was approved by Trustees on 8th January 2025 and signed on their behalf by:



Susan Egersdorff

Chair of Trust Board

Trustees acknowledge their responsibilities for complying with the requirements of the Charities Commission with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to *Charitable incorporated Organisations* and the *Charity's Act 2011*.

The financial statements were approved and authorised for issue by the Board on 10th January 2025 and signed on its behalf by:

Sue
Egersdorff



Chair of
Trust Board

Notes on the Financial Statements

- The financial statements have been prepared under the historical cost convention and in the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 issued on 2 February 2016 ("amended Charities SORP ("FRS 102").
- No material uncertainties that may cast significant doubt about the ability of the Charity to continue as a going concern have been identified by the Trustees.

Charity status

- The Charity is a charitable incorporated organisation.
- The members of the Charity are the Trustees named on page 3.
- In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per trustee.

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.
- Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.
- Any investment income, gains and losses are allocated to the appropriate fund.

Incoming resources

- All incoming resources are included in the statement of financial activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.
- No amounts are included in the financial statements for services donated by volunteers.
- Fundraising income is recognised when the income is receivable.

Resources expended

- All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.
- Costs of generating funds include fundraising and publicity costs.
- Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company and are allocated across charitable and non-charitable activities on a pro-rata basis guided by the value of attributable costs, unless they can be attributed directly, being a measurement considered representative of the specific input into each activity.

Governance costs

- Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Fixed assets

- Fixed assets are capitalised and written off over their useful economic life. There has been no depreciation charged for in this year.

REGISTERED COMPANY NUMBER: CE020039 (England and Wales)
REGISTERED CHARITY NUMBER: 1186999

Report of the Trustees and
Financial Statements for the Year Ended 1 April 2024
for
Ready Generations

Xeinadin Audit Limited
116 Duke Street
Liverpool
England
L1 5JW

Ready Generations

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Ready Generations

Report of the Trustees for the Year Ended 1 April 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 1 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE020039 (England and Wales)

Registered Charity number

1186999

Registered office

42a Ullet Road
Liverpool
L17 3BP

Trustees

Mrs E Ludden
Mrs A Park
S Egersdorff
K Williams

Independent Examiner

Andrew Taylor FCCA
Xeinadin Audit Limited
116 Duke Street
Liverpool
England
L1 5JW

Approved by order of the board of trustees on 10 January 2025 and signed on its behalf by:

Mrs E Ludden – Trustee

**Independent Examiner's Report to the Trustees of
Ready Generations**

Independent examiner's report to the trustees of Ready Generations ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 1 April 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Taylor FCCA
The Association of Chartered Certified Accountants

Xeinadin Audit Limited
116 Duke Street
Liverpool
England
L1 5JW

10 January 2025

Ready Generations

Statement of Financial Activities for the Year Ended 1 April 2024

	Notes	1.4.24 Unrestricted fund £	1.4.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		357,314	90,405
EXPENDITURE ON			
Raising funds		309,189	108,609
NET INCOME/(EXPENDITURE)		48,125	(18,204)
RECONCILIATION OF FUNDS			
Total funds brought forward		(8,793)	9,411
TOTAL FUNDS CARRIED FORWARD		39,332	(8,793)

The notes form part of these financial statements

Ready Generations

Balance Sheet 1 April 2024

	Notes	1.4.24 Unrestricted fund £	1.4.23 Total funds £
FIXED ASSETS			
Tangible assets	5	24,047	16,443
CURRENT ASSETS			
Cash at bank		43,525	21,491
CREDITORS			
Amounts falling due within one year	6	(28,240)	(46,727)
NET CURRENT ASSETS/(LIABILITIES)		<u>15,285</u>	<u>(25,236)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		39,332	(8,793)
NET ASSETS/(LIABILITIES)		<u>39,332</u>	<u>(8,793)</u>
FUNDS	7		
Unrestricted funds		39,332	(8,793)
TOTAL FUNDS		<u>39,332</u>	<u>(8,793)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 1 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 1 April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 January 2025 and were signed on its behalf by:

E Ludden - Trustee

The notes form part of these financial statements

Ready Generations

Notes to the Financial Statements for the Year Ended 1 April 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Ready Generations

Notes to the Financial Statements – continued for the Year Ended 1 April 2024

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	1.4.24	1.4.23
	£	£
Depreciation - owned assets	7,040	4,111
Repairs and renewals	8	103
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 1 April 2024 nor for the year ended 1 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 1 April 2024 nor for the year ended 1 April 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	90,405
	<u> </u>
EXPENDITURE ON	
Raising funds	108,609
	<u> </u>
NET INCOME/(EXPENDITURE)	(18,204)
RECONCILIATION OF FUNDS	
Total funds brought forward	9,411
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u><u>(8,793)</u></u>

Ready Generations

Notes to the Financial Statements - continued for the Year Ended 1 April 2024

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 2 April 2023	20,554
Additions	14,644
	<u>35,198</u>
At 1 April 2024	
DEPRECIATION	
At 2 April 2023	4,111
Charge for year	7,040
	<u>11,151</u>
At 1 April 2024	
NET BOOK VALUE	
At 1 April 2024	<u>24,047</u>
At 1 April 2023	<u>16,443</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1.4.24 £	1.4.23 £
Trade creditors	(2)	-
Social security and other taxes	5,827	4,763
Other creditors	20,795	40,387
Accrued expenses	1,620	1,577
	<u>28,240</u>	<u>46,727</u>

7. MOVEMENT IN FUNDS

	At 2.4.23 £	Net movement in funds £	At 1.4.24 £
Unrestricted funds			
General fund	(8,793)	48,125	39,332
	<u>(8,793)</u>	<u>48,125</u>	<u>39,332</u>
TOTAL FUNDS			
	<u>(8,793)</u>	<u>48,125</u>	<u>39,332</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	357,314	(309,189)	48,125
	<u>357,314</u>	<u>(309,189)</u>	<u>48,125</u>
TOTAL FUNDS			
	<u>357,314</u>	<u>(309,189)</u>	<u>48,125</u>

Ready Generations

Notes to the Financial Statements - continued for the Year Ended 1 April 2024

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 2.4.22 £	Net movement in funds £	At 1.4.23 £
Unrestricted funds			
General fund	9,411	(18,204)	(8,793)
TOTAL FUNDS	<u>9,411</u>	<u>(18,204)</u>	<u>(8,793)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,405	(108,609)	(18,204)
TOTAL FUNDS	<u>90,405</u>	<u>(108,609)</u>	<u>(18,204)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 2.4.22 £	Net movement in funds £	At 1.4.24 £
Unrestricted funds			
General fund	9,411	29,921	39,332
TOTAL FUNDS	<u>9,411</u>	<u>29,921</u>	<u>39,332</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	447,719	(417,798)	29,921
TOTAL FUNDS	<u>447,719</u>	<u>(417,798)</u>	<u>29,921</u>

Notes to the Financial Statements - continued
for the Year Ended 1 April 2024

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 1 April 2024.

Ready Generations

Detailed Statement of Financial Activities for the Year Ended 1 April 2024

	1.4.24 £	1.4.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,269	15,245
Grant income	38,583	7,927
Nursery fee income	309,249	66,333
Other income	6,213	900
	<u>357,314</u>	<u>90,405</u>
Total incoming resources	357,314	90,405
EXPENDITURE		
Raising donations and legacies		
Wages	216,523	82,378
Pensions	3,440	1,303
Repairs and renewals	8	103
Support costs	49,878	14,870
Insurance	2,285	1,725
Advertising	1,840	149
Recruitment	16,612	-
Postage and stationery	3,241	1,405
Sundries	368	512
Accountancy	1,516	2,053
Travel	6,438	-
Fixtures and fittings	7,040	4,111
	<u>309,189</u>	<u>108,609</u>
Total resources expended	309,189	108,609
Net income/(expenditure)	<u>48,125</u>	<u>(18,204)</u>

This page does not form part of the statutory financial statements