

ROWLEDGE VILLAGE HALL CIO 1186998

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the above CIO for the 12 months ended 31 December 2024, which comprise the Statement of Financial Activities, Balance Sheet and Notes thereon.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed: B H Maxwell

Maxwell & Co
9 Abbey Business Park
Monks Walk
Farnham, Surrey
GU9 8HT

Dated:

25/6/2025



ROWLEDGE VILLAGE HALL CIO			1186998			
STATEMENT OF FINANCIAL ACTIVITIES						
Period start date	01/01/2024	To	Period end date	31/12/2024		

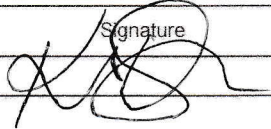
Section A

Recommended categories by activity	Note 1	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year funds £
Incoming resources						
Income and endowments from:						
Donations and legacies	Note 2	808	1,250	-	2,058	1,564
Charitable activities	Note 3	24,538	-	-	24,538	19,023
Other trading activities		-	-	-	-	-
Dividends received		9,164	-	-	9,164	12,454
Separate material item of income		-	-	-	-	-
Other		-	-	-	-	-
Total		34,510	1,250	-	35,760	33,041
Resources expended						
Expenditure on:						
Raising funds		-	-	-	-	-
Charitable activities	Note 4	15,236	-	-	15,236	14,436
Separate material item of expense		-	-	-	-	-
Other		-	-	-	-	-
Total		15,236	-	-	15,236	14,436
Net income/(expenditure) before investment gains/(losses)						
Net gains/(losses) on investments	Note 8	19,274	1,250	-	20,524	18,605
		9,029	-	-	9,029	39,557
Net income/(expenditure)		28,303	1,250	-	29,553	58,162
New Hall project	Note 5	(10,589)		-	(10,589)	(12,299)
Transfers between funds		3,509	(3,509)	-	-	-
Other recognised gains/(losses):						
Gains/(losses) on revaluation of fixed assets for the charity's own use		-	-	-	-	-
Other gains/(losses)	Note 6	98,096	-	-	98,096	-
Net movement in funds		119,319	2,259	-	117,060	45,863
Reconciliation of funds:						
Total funds brought forward		488,900	2,259	-	491,159	445,296
Total funds carried forward		608,219	-	-	608,219	491,159

Section B Balance sheet

		Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Fixed assets						
Intangible assets		-	-	-	-	-
Tangible assets	Note 6	305,800	-	-	305,800	1,000
Heritage assets		-	-	-	-	-
Investments		-	-	-	-	-
Total fixed assets		305,800	-	-	305,800	1,000
Current assets						
Stocks		-	-	-	-	-
Debtors	Note 7	1,432	-	-	1,432	2,126
Investments	Note 8	286,667	-	-	286,667	477,638
Cash at bank and in hand		15,844	-	-	15,844	13,794
Total current assets		303,943	-	-	303,943	493,558
Creditors: amounts falling due within one year	Note 9	1,524			1,524	3,399
Net current assets/(liabilities)		302,419	-	-	302,419	490,159
Total assets less current liabilities		608,219	-	-	608,219	491,159
Creditors: amounts falling due after one year		-	-	-	-	-
Provisions for liabilities		-	-	-	-	-
Total net assets or liabilities		608,219	-	-	608,219	491,159
Funds of the Charity						
Endowment funds		-	-	-	-	-
Restricted income funds		-	-	-	-	2,259
Unrestricted funds		608,219	-	-	608,219	488,900
Revaluation reserve		-	-	-	-	-
Total funds		608,219	-	-	608,219	491,159

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name
	K.W. BONE

Date of approval
25/06/25

NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
Note 1		
These accounts have been prepared on an accruals basis, under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.		
The accounts have been prepared in accordance with the Charities Act 2011.		
Note 2		
Donations and legacies		
Donations with Gift Aid	1,250	125
Sale of history books	688	0
Other donations	120	1,439
	<u>2,058</u>	<u>1,564</u>
Note 3		
Charitable activities incoming resources		
Regular lettings	12,193	9,390
Event Bookings	4,973	3,419
Coffee Spot	5,733	4,174
100 Club	1,006	1,028
Village Competition Night	633	1,012
	<u>24,538</u>	<u>19,023</u>
Note 4		
Charitable activities resources expended		
Rates	76	89
Water	265	272
Light power and heating	5,008	5,614
Repairs and Maintenance	1,722	1,364
Cleaning	3,454	3,288
Refuse Collection	754	447
Insurance	1,468	704
Telephone and internet	454	532
IT software and consumables	335	917
Performing rights licence	374	373
Advertising and marketing	616	436
Donation - Macmillan Coffee Morning	505	400
Donations - other	205	0
	<u>15,236</u>	<u>14,436</u>
Note 5		
New Hall project		
Costs incurred in relation to expenses relating to the proposal to build a new hall, including costs in regard to the raising of funds by the sale of other assets or otherwise.		
<i>Cherryfields site for new hall:-</i>		
Legal costs	165	1,368
Maintenance	360	0
<i>Your Fund Surrey grant application:-</i>		
Leaflet printing	352	0
<i>Existing hall site planning application:-</i>		
Architect	4,223	3,400
Surveys	1,649	6,118
Planning fee	648	988
<i>"The Nest", The Long Road, Rowledge:-</i>		
Surveys/Valuations/Advice	1,692	425
Maintenance	1,500	0
	<u>10,589</u>	<u>12,299</u>

ROWLEDGE VILLAGE HALL CIO
NOTES TO THE ACCOUNTS (continued)
YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
Note 6 Fixed Assets - Tangible Assets		
Cherryfields, Fullers Road, Rowledge	305,000	0
The Nest, The Long Road, Rowledge, valued at a nominal amount	800	1000
The Village Hall premises at The Long Road, Rowledge are valued at nil	0	0
	<u>305,800</u>	<u>1,000</u>
<p>The land at Cherryfields was purchased on 21 March 2024. A proportion (approximately 20%) of the land at The Nest was sold in January for £98,296, net of legal costs. The asset was previously carried at a notional value of £1,000. This has been reduced by 25% to £800.</p>		
Note 7 Debtors		
Debtors for hall bookings	134	219
Accrued income	450	252
Loan to Four Seasons	0	500
Prepaid expenses	848	1,155
	<u>1,432</u>	<u>2,126</u>
Note 8 Investments		
Investment in Charity Investment Bond managed by CCLA:-		
Valuation at the beginning of the year	477,638	408,081
Amount invested in the year	0	30,000
Sold during the year	(200,000)	0
Increase in valuation *	9,029	39,557
	<u>286,667</u>	<u>477,638</u>
* Valued at the quoted mid-market price at the year end.		
Note 9 Creditors - amounts falling due within one year		
Trade creditors	673	328
Accrued expenses	350	2,517
Income received in advance	501	554
	<u>1,524</u>	<u>3,399</u>

ROWLEDGE VILLAGE HALL CIO

REPORT OF THE TRUSTEES

YEAR ENDED 31st DECEMBER 2024

The trustees present their annual report and the accounts for the period 1st January 2024 to 31st December 2024, together with the report of the Independent Examiner thereon.

Rowledge Village Hall CIO, The Long Road, Rowledge, Farnham GU10 4DH is registered with the Charity Commission (number 1186998) under the name "Rowledge Village Hall" and is constituted as a charitable incorporated organisation.

1. Trustees

The following were the trustees who served during this period.

Richard Banes- Walker (Chairman)	re-appointed 12 December 2024
Karen Fewster	re- appointed 12 December 2024
Jim Duffy	re-appointed 12 December 2024
John Phipps	appointed 17 December 2019, resigned 17 December 2024
Wyatt Ramsdale	appointed 25 July 2022, died 30 September 2024
Ken Bone (Treasurer)	appointed 15 February 2023
Mike Randall	appointed 27 March 2023
Barry Field	appointed 12 December 2024
Richard Ollerenshaw	appointed 12 December 2024

2. Management Committee

The day to day management of the hall is undertaken by a committee consisting of all the trustees with the addition of the following committee members:

Susie Duffy	Bookings
Helen Mortimer	Coffee Spot

3. Aims and Objectives

The objects of the Charity as laid out in the Constitution are to provide a place for the physical and mental recreation for the benefit of the inhabitants of the parish of Rowledge. Rowledge Village Hall is a place where public and community meetings, entertainments and performances may be held. It serves a variety of organisations within the parish of Rowledge as well as others which may with the approval of the trustees be allowed to use the facilities. The hall holds the necessary licences required to cover the above activities.

4. Results for the period

The stock market investments held in the Charities Investment Fund (income units) managed by CCLA were valued at £286,667 on 31st December 2024. This represents a gain of £9,029 from the value at the end of previous year (2023 gain was £39,557), after taking into account a disposal of £200,000 which was used to provide some of the funds needed to purchase the land at Cherryfields (see paragraph 6). During the year, £9,164 (2023: 12,454) was received in dividend payments from these investments.

Income from our charitable activities continued to recover following the hiatus caused by the Covid crisis, increasing by 29% over the previous year. Expenses ran at only marginally increased levels from the previous year, but in addition, we spent £10,589 (2023: 12,299) in costs related to the new hall project.

Overall, this led to a net income, before the gain on the sale of part of our property at "The Nest", amounting to of £18,964 (2023: 45,863). In January 2024, a part of our property at "The Nest", the Long Road, Rowledge was sold, and this realised a gain of £98,096, this therefore leading to a total movement in funds for the year of £117,060 (2023:45,863).

5. Maintenance work

There continue to be problems with the maintenance of the structure of the existing hall. The Trustees are trying to minimise expenditure on repairs, while at the same time, maintaining the hall as far as possible in a serviceable condition, until the new hall is constructed.

6. New Hall project

On 21 March 2024, the trustees exercised their option to purchase the site at Cherryfields, Rowledge, on which planning permission for a new hall had been granted in October 2022. The purchase price was met by the sale of £200,000 of the charity's investment fund, the balance being substantially met from the proceeds of the sale of part of "The Nest", referred to in paragraph 4.

The charity incurred costs amounting to £10,589 (2023: 12,299) on various matters relating to the new hall project, as detailed in note 5 to the accounts.

Signed on behalf of the Trustees

K W Bone

Treasurer

Dated: 25/01/2025