

## **ROWLEDGE VILLAGE HALL CIO**

### **REPORT OF THE TRUSTEES**

#### **YEAR ENDED 31<sup>st</sup> DECEMBER 2023**

The trustees present their annual report and the accounts for the period 1<sup>st</sup> January 2023 to 31<sup>st</sup> December 2023, together with the report of the Independent Examiner thereon.

Rowledge Village Hall CIO, The Long Road, Rowledge, Farnham GU10 4DH is registered with the Charity Commission (number 1186998) under the name "Rowledge Village Hall" and is constituted as a charitable incorporated organisation.

#### **1. Trustees**

The following were the trustees who served during this period.

Richard Banes- Walker	appointed 17 December 2019
Karen Fewster	appointed 17 December 2019
Jim Duffy	appointed 17 December 2019
John Phipps	appointed 17 December 2019
Graham Knights	resigned 27 March 2023
Wyatt Ramsdale	appointed 25 July 2022
Ken Bone (Treasurer)	appointed 15 February 2023
Mike Randall	appointed 27 March 2023

#### **2. Management Committee**

The day to day management of the hall is undertaken by a committee consisting of all the trustees with the addition of the following committee members:

Susie Duffy	Bookings
Helen Mortimer	Coffee Spot

#### **3. Aims and Objectives**

The objects of the Charity as laid out in the Constitution are to provide a place for the physical and mental recreation for the benefit of the inhabitants of the parish of Rowledge. Rowledge Village Hall is a place where public and community meetings, entertainments and performances may be held. It serves a variety of organisations within the parish of Rowledge as well as others which may with the approval of the trustees be allowed to use the facilities. The hall holds the necessary licences required to cover the above activities.

#### **4. Results for the period**

The stock market investments held in the Charities Investment Fund (income units) managed by CCLA were valued at £477,638 on 31<sup>st</sup> December 2023. This represents a gain of £39,557 from the previous year, after taking into account a further investment of £30,000 during the year. During the year we have received dividend payments from these investments of £12,454.

#### **4. Bookings and revenue from hiring.**

Rowledge Playgroup preschool declared itself bankrupt and ceased to operate from mid November 2021. A new user, Elm Tree nursery school, started to operate from September 2022 but unfortunately they were unable to attract sufficient pupils to continue.

However, the closure of the nursery meant that more time was available for other clients to book time at the hall. This enabled us to maintain our hiring income at very close to the levels of the previous year.

Profit on normal activities amounted to £18,605, which includes the investment income of £12,454. After adding the gain in value of our investments amounting to £39,557 and deducting the expenditure of £12,299 relating to our new hall project, the overall result was a net income of £45,683.

#### **5. Maintenance work**

There continue to be problems with the maintenance of the structure of the existing hall. The Trustees are trying to minimise expenditure on repairs, while at the same time, maintaining the hall as far as possible in a serviceable condition, until the new hall is constructed.

#### **6. New Hall project**

The trustees negotiated an extension to the option to purchase the site in Rowledge on which planning permission for a new hall had been granted in the previous year. Subsequent to the end of the year, the option was exercised and the land purchased.

The charity incurred costs amounting to £10,506 in applying for planning permission for residential development on the existing hall site. As part of the funding for the new hall project, the trustees will look to sell the existing site in due course.

Signed on behalf of the Trustees



K W Bone

Treasurer

14/10/24

Dated:

**ROWLEDGE VILLAGE HALL CIO 1186998**

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES**

I report to the charity trustees on my examination of the accounts of the above CIO for the 12 months ended 31 December 2023, which comprise the Statement of Financial Activities, Balance Sheet and Notes thereon.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Signed: B H Maxwell

Maxwell & Co  
9 Abbey Business Park  
Monks Walk  
Farnham, Surrey  
GU9 8HT

**Dated: 24/09/24**





CHARITY COMMISSION  
FOR ENGLAND AND WALES

ROWLEDGE VILLAGE HALL CIO

1186998

STATEMENT OF FINANCIAL ACTIVITIES

Period start date

01/01/2023

To

Period end  
date

31/12/2023

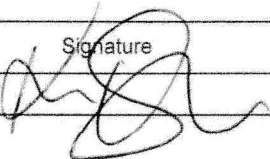
Section A

Recommended categories by activity	note s1	Guidance Notes	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year funds £
<b>Incoming resources</b>							
<b>Income and endowments from:</b>							
Donations and legacies	note s2	S01	1,564	-	-	1,564	21,055
Charitable activities	note s3	S02	19,023	-	-	19,023	17,296
Other trading activities		S03	-	-	-	-	-
Dividends received		S04	12,454	-	-	12,454	12,186
Separate material item of income		S05	-	-	-	-	-
Other		S06	-	-	-	-	-
<b>Total</b>		S07	33,041	-	-	33,041	50,537
<b>Resources expended</b>							
<b>Expenditure on:</b>							
Raising funds		S08	-	-	-	-	-
Charitable activities	note s4	S09	14,436	-	-	14,436	11,301
Separate material item of expense		S10	-	-	-	-	-
Other		S11	-	-	-	-	-
<b>Total</b>		S12	14,436	-	-	14,436	11,301
<b>Net income/(expenditure) before investment gains/(losses)</b>		S13	18,605	-	-	18,605	39,236
Net gains/(losses) on investments		S14	39,557	-	-	39,557	(53,696)
<b>Net income/(expenditure)</b>		S15	58,162	-	-	58,162	(14,460)
<b>New Hall project</b>	note s5	S16	(12,299)	0	-	(12,299)	(26,369)
<b>Transfers between funds</b>		S17	12,299	(12,299)	-	-	-
<b>Other recognised gains/(losses):</b>							
Gains and losses on revaluation of fixed assets for the charity's own use		S18	-	-	-	-	-
Other gains/(losses)		S19	-	-	-	-	-
<b>Net movement in funds</b>		S20	58,162	- 12,299	-	45,863	(40,829)
<b>Reconciliation of funds:</b>							
<b>Total funds brought forward</b>		S21	430,738	14,558	-	445,296	486,125
<b>Total funds carried forward</b>		S22	488,900	2,259	-	491,159	445,296

## Section B Balance sheet

		Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
<b>Fixed assets</b>						
Intangible assets						
Tangible assets	note b1					
Heritage assets						
Investments						
<b>Total fixed assets</b>						
<b>Current assets</b>						
Stocks						
Debtors	note b2					
Investments	note b3					
Cash at bank and in hand						
<b>Total current assets</b>						
<b>Creditors: amounts falling due within one year</b>	note b4					
<b>Net current assets/(liabilities)</b>						
<b>Total assets less current liabilities</b>						
<b>Creditors: amounts falling due after one year</b>						
<b>Provisions for liabilities</b>						
<b>Total net assets or liabilities</b>						
<b>Funds of the Charity</b>						
Endowment funds						
Restricted income funds						
Unrestricted funds						
Revaluation reserve						
<b>Total funds</b>						

Signed by a trustee on behalf of all the trustees

Signature	Print Name	Date of approval
	K W Bone	14/10/2024

**NOTES TO THE STATEMENT OF AFFAIRS  
YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
<b>Note s1</b> These accounts are prepared on an accrual basis to the CC standard CC17A template. Column headings are taken from the recommended layout from the Charities Commission. Restricted funds originate from a specific donation of £20,000 in the previous year.		
<b>Note s2 Donations and legacies</b>		
Donations	1,564	21,055
<b>Note s3 Charitable activities incoming resources</b>		
Regular lettings	9,390	6,043
Event Bookings	3,419	7,304
Coffee Spot	4,174	1,909
100 Club	1,028	1,304
Village Competition Night	1,012	0
Mother and Toddlers	0	736
	<u>19,023</u>	<u>17,296</u>
<b>Note s4 Charitable activities resources expended</b>		
Rates	89	127
Water	272	134
Light power and heating	5,614	2,822
Repairs and Maintenance	1,364	842
Cleaning	3,288	3,607
Refuse Collection	447	345
Insurance	704	1,363
Telephone and internet	532	550
IT software and consumables	917	450
Performing rights licence	373	373
Advertising and marketing	436	0
Other expenses	0	42
Legal fees	0	67
Independent examination	0	0
Donation - Macmillan Coffee Morning	400	579
	<u>14,436</u>	<u>11,301</u>
<b>Note s5 New Hall project</b>		
Payments from restricted funds for expenses incurred relating to the proposal to build a new hall or in relation to the raising of funds in respect thereof:		
Re site for new hall - planning application:-		
Architects	0	4,170
Surveys	0	16,757
Legal fees re option extension	1,368	0
Re new hall construction:-		
Quantity Surveyors	0	5,442
Re existing hall site planning application:-		
Architect	3,400	0
Surveys	6,118	0
Planning fee	988	0
Re "The Nest", The Long Road:-		
Surveys	425	0
	<u>12,299</u>	<u>26,369</u>



**ROWLEDGE VILLAGE HALL CIO  
NOTES TO THE BALANCE SHEET  
AS AT 31 DECEMBER 2023**

	2023	2022
<b>Note b1 Fixed Assets - Tangible Assets</b>		
The Nest, The Long Road, Rowledge, valued at a nominal amount	1,000	1000
The premises at Long Road Rowledge are carried at nil value	0	0
	<u>3,023</u>	<u>3,022</u>
<b>Note b2 Debtors</b>		
Debtors for hall bookings	219	281
Accrued income	252	0
Loan to Four Seasons	500	0
Prepaid expenses	1,155	0
	<u>2,126</u>	<u>281</u>
<b>Note b3 Investments</b>		
Charity Investment Fund managed by CCLA valued at quoted mid-market price at the year end	<u>477,638</u>	<u>408,081</u>
<b>Note b4 Creditors - amounts falling due within one year</b>		
Trade creditors	328	370
Accrued expenses	2,517	5400
Income received in advance	554	0
	<u>3,399</u>	<u>5,770</u>