

## **ROWLEDGE VILLAGE HALL CIO**

### **REPORT OF THE TRUSTEES**

#### **ACCOUNTS 1<sup>st</sup> May 2020 to 31<sup>st</sup> December 2020**

The trustees present their final annual report and the accounts for the period 1<sup>st</sup> May 2020 to 31<sup>st</sup> December 2020, together with the report of the Independent Examiner thereon.

Rowledge Village Hall CIO, The Long Road, Rowledge, Farnham GU10 4DH is registered with the Charity Commission (number 1186998) under the name "Rowledge Village Hall" and is constituted as a charitable incorporated organisation.

The organisation was previously known as "The Institute (Rowledge Village Hall)" which was constituted as a charitable trust (Reference 305115). The activities of this trust and all the assets were transferred to the new organisation with effect from 1<sup>st</sup> May 2020, by a deed of transfer dated 16<sup>th</sup> March 2020, effective from 1<sup>st</sup> May 2020. The period 1<sup>st</sup> January 2020 to 30<sup>th</sup> April 2020 has been covered in a separate closing report and accounts. The old charity has been dissolved and a transfer and merger registered with the Charities Commission. The Trustees have undertaken to account for any outstanding obligations of the old charity.

#### **1. Trustees**

The following were the trustees who served during this period.

Richard Banes- Walker	Chairman	
Karen Fewster	Secretary	role as secretary relinquished 31/12/20
Jim Duffy		
John Phipps	Treasurer	
Graham Knights		from 22/9/20

#### **2. Management Committee**

The day to day management of the hall is undertaken by a committee consisting of all the trustees with the addition of the following committee members:

Susie Duffy	Bookings	
Helen Mortimer	Coffee Spot	From 22/9/20
Nigel Armstrong	Building maintenance	From 22/9/20

#### **3. Aims and Objectives**

The objects of the Charity as laid out in the Constitution are to provide a place for the physical and mental recreation for the benefit of the inhabitants of the parish of Rowledge. Rowledge Village Hall is a place where public and community meetings, entertainments and performances may be held. It serves a variety of organisations within the parish of Rowledge as well as others which may with the approval of the trustees be allowed to use the facilities. The hall holds the necessary licences required to cover the above activities.

#### **4. Results for the period**

The stock market investments held in COIF charities investment bond income units had fallen in value by £23,364 on 1<sup>st</sup> May 2020, due to the market loss of confidence caused by the epidemic. The value at 31<sup>st</sup> December 2020 has recovered to the sum of £354,853. This represents a valuation gain of £41,083 which is included in these accounts. We are confident that these are well diversified in global equities and that the future prospects for them are good. During the year we have received dividend payments from these investments of £7,723.

With the absence of income from bookings, other than pre-school group activities, net income from trading is considerably reduced. We have received a special grant from Waverley to make good our lost revenue, and this is included in the result. A donation from the Scouts is also included in the result.

This gives a total result for the year of £48,236.

Taking out the dividend income received and the gain on investments the results for the year are a loss of £570

#### **5. Maintenance work**

Inspections have been carried out this year into the state of asbestos present in the construction, which has been addressed in previous years but requires constant review. Inspections for fire safety and electrical safety have been carried out. Remedial work for the electrical installation has been carried out and the installation is now certified safe.

The floors of both halls have been resurfaced to make them easier to clean for COVID requirements. It seems likely that more maintenance work will be required to maintain the hall in a useable condition.

#### **6. Future plans**

Previous reports have set out an intention to pursue the possibility of building a new hall to replace the existing one which is extremely difficult to maintain. An opportunity has arisen to acquire the site of Cherryfields adjoining Fullers Road. Negotiations are in progress both to finalise an option agreement to acquire the site from Ian Carter of Carter Properties and in pre-application discussions with Farnham Council planners regarding the future of this site, the site at the Nest in Long Road, and the future use of the current site when it is no longer required, in 2023 or beyond. Local councillors are being sympathetic to these proposals and we are hopeful that they may be brought to a successful conclusion. Legal costs included in these accounts reflect the costs of transferring the property titles as well as the costs involved in the option agreement referred to above.

Signed on behalf of the Trustees

J.G.W Phipps  
Treasurer



CHARITY COMMISSION  
FOR ENGLAND AND WALES

ROWLEDGE VILLAGE HALL

1186998

# STATEMENT OF FINANCIAL ACTIVITIES

Period start date

01/05/2020

To

Period end  
date

31/12/2020

## Section A

Recommended categories by  
activity

note s1

Guidance Notes

Unrestricted funds £	Restricted Income funds £	Endowment funds £	Total funds £	Prior year funds £
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### Incoming resources

#### Income and endowments from:

Donations and legacies

note s2

Charitable activities

note s3

Other trading activities

Dividends received

Separate material item of income

Other

#### Total

### Resources expended

#### Expenditure on:

Raising funds

Charitable activities

note s4

Separate material item of expense

Other

#### Total

### Net income/(expenditure) before investment gains/(losses)

Net gains/(losses) on investments

### Net income/(expenditure)

### Extraordinary items

### Transfers between funds

### Other recognised gains/(losses):

Gains and losses on revaluation of fixed assets for the charity's own use

Other gains/(losses)

### Net movement in funds

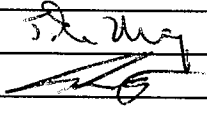
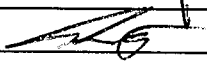
### Reconciliation of funds:

### Total funds carried forward

note s5

S01	10,250	-	-	10,250	-
S02	10,671	-	-	10,671	-
S03	-	-	-	-	-
S04	7,723	-	-	7,723	-
S05	-	-	-	-	-
S06	-	-	-	-	-
S07	28,644	-	-	28,644	-
S08	-	-	-	-	-
S09	21,491	-	-	21,491	-
S10	-	-	-	-	-
S11	-	-	-	-	-
S12	21,491	-	-	21,491	-
S13	7,153	-	-	7,153	-
S14	41,083	-	-	41,083	-
S15	48,236	-	-	48,236	-
S16	-	-	-	-	-
S17	-	-	-	-	-
S18	-	-	-	-	-
S19	-	-	-	-	-
S20	48,236	-	-	48,236	-
S21	375,386	-	-	375,386	375,386
S22	423,622	-	-	423,622	375,386

## Section B Balance sheet

	cc ref	Guidance Notes				
		Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
<b>Fixed assets</b>						
Intangible assets						
Tangible assets	note b1					
Heritage assets						
Investments						
<b>Total fixed assets</b>						
<b>Current assets</b>						
Stocks						
Debtors	note b2					
Investments	note b3					
Cash at bank and in hand						
<b>Total current assets</b>						
<b>Creditors: amounts falling due within one year</b>	note b4					
<b>Net current assets/(liabilities)</b>						
<b>Total assets less current liabilities</b>						
<b>Creditors: amounts falling due after one year</b>						
<b>Provisions for liabilities</b>						
<b>Total net assets or liabilities</b>						
<b>Funds of the Charity</b>						
Endowment funds						
Restricted income funds						
Unrestricted funds	note b5					
Revaluation reserve						
<b>Total funds</b>						
Signed by one or two trustees on behalf of all the trustees						
		Signature	Print Name		Date of approval dd/mm/yyyy	
			JOHN G. W. PHIPPS		11/03/2021	
			GRAHAM KNIGHTS		11/03/2021	

NOTES TO THE ACCOUNTS RVH 1/5/20-31/12/20

STATEMENT OF AFFAIRS

	£	£
Note s1	<p>These accounts are prepared on an accrual basis to the CC standard CC17A template            Column headings are taken from the recommended layout from the Charities Commission            We have not at present any restricted or endowment funds            There are no prior year totals since this the first year of the new CIO            The period covers 8 months only because the start date of the cio was 1st May 2020            and the account year end date remained unchanged at 31/12/20</p>	
Note s2	<p>Donations and legacies</p> <p>Scouts 250            Grant from Waverley council on account of COVID crisis 10,000            they have also waived payment of business rates completely over this period</p>	
		10,250
Note s3	<p>Charitable activities incoming resources</p> <p>Regular lettings 9,088            Event Bookings 335            Coffee Spot 250            100 Club 998</p>	
		10,671
Note s4	<p>Charitable activities resources expended</p> <p>Audit and Accountancy 264            Cleanings 2,125            Insurance 1,404            IT software and consumables 173            Legal expenses 5,750            Light power and heating 854            Performing rights licence 373            Refuse Collection 234</p> <p>Repairs and Maintenance            resurfacing of floor in both halls 5,086            electrical remedial work 3,778            asbestos survey 234            miscellaneous 513</p> <p>Subscriptions 9,611 9,611            Telephone and internet 5            Water rates 353            345</p>	
		21,491
note s5	<p>£375386 brought forward by transfer from the previous trust</p>	

BALANCE SHEET

note b1	<p>The Nest Long Road Rowledge valued at a nominal amount 1,000            The premises at Long Road Rowledge are valued at nil</p>
note b2	<p>Some users have chosen to carry over credit notes against future bookings            £126 of money owed to clients has been transferred to creditors</p>
note b3	<p>Investment in Charity Investment Bond managed by CCLA            valued at quoted mid-market price at 31/12/2020 374,853</p>
note b4	<p>Creditors - includes £2,750 accrual in respect of legal costs 5,623</p>
note b5	<p>All funds are unrestricted £375,386 has been transferred in from the old charity 423,623</p>

**ROWLEDGE VILLAGE HALL CIO 1186998**

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES**

I report to the trustees on my examination of the accounts of the above charity ("the Charity") for the 8 months ended 31 December 2020, which are set out on pages 1 to 3.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect:

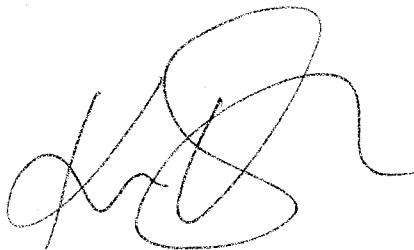
- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**

**Kenneth W Bone**

**12 March 2021**

A handwritten signature in black ink, appearing to be 'KW Bone', written over a light blue grid background.