

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
THE LYTHAM INSTITUTE**

Rushtons  
Chartered Accountants  
Shorrock House  
1 Faraday Court  
Fulwood  
Preston  
Lancashire  
PR2 9NB

# **THE LYTHAM INSTITUTE**

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**THE LYTHAM INSTITUTE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To further or benefit the residents of Lytham and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious, or other opinions by providing facilities in the interests of social welfare for education, recreation and leisure time occupation, including cultural and art exhibitions, with the objective of improving the conditions of life for the residents.

The charity has maintained and managed the Lytham Institute building and has ongoing arrangements with several community groups and two tenants for use and / or occupation of the premises or part of. Activity has remained steady while the trustees consider options to optimise the use of the building to support the objectives of the charity. The two tenants occupying first floor space remain in situ on the same terms and conditions for the time being.

The trustees have had regard to Charity Commission guidance on public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The building has been used for community activities including the following:

- Children's dance group
- Life Church
- Tai Chi exercise
- special interest discussion groups
- dog training classes
- charity tenants renting first floor space

In addition, the newly-established Lytham Town Council uses the facility for formal and public meetings. This has generated a greater public awareness of the Institute building and its potential.

The charity participated in Heritage Open Days, further raising the profile of the historic Institute building locally.

**FINANCIAL REVIEW**

**Financial position**

Fylde Borough Council is the sole funder of the Charity, excluding income from hire of rooms.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, which is the Charity Commission scheme dated 13 December 2023, as amended on 23 May 2024. The charity is an unincorporated charity.

Six new trustees were appointed during the year. Fylde Borough Council continued as a trustee in addition to the newly-appointed trustees.

**THE LYTHAM INSTITUTE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1186995

**Principal address**

Fylde Council  
Town Hall  
Lytham St Annes  
Lancashire  
FY8 1LW

**Trustees**

Paul Andrew Carr  
James Ford  
Fylde Borough Council  
Padraig Kelly  
Stephen John Rigby  
Malcolm Slee  
Brian Watson

**Independent Examiner**

Rushtons  
Chartered Accountants  
Shorrock House  
1 Faraday Court  
Fulwood  
Preston  
Lancashire  
PR2 9NB

Approved by order of the board of trustees on 27 January 2026 and signed on its behalf by:

*PA Carr*

Trustee

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LYTHAM INSTITUTE**

## **Independent examiner's report to the trustees of The Lytham Institute**

I report to the charity trustees on my examination of the accounts of The Lytham Institute (the Trust) for the year ended 31 March 2025.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adam Calvert

Rushtons  
Chartered Accountants  
Shorrock House  
1 Faraday Court  
Fulwood  
Preston  
Lancashire  
PR2 9NB

Date: ..... **27 January 2026**

**THE LYTHAM INSTITUTE**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Other trading activities	2	<u>52,348</u>	<u>63,401</u>
<b>EXPENDITURE ON</b>			
Raising funds	3	<u>52,348</u>	<u>63,401</u>
<b>NET INCOME</b>		-	-
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>-</u>	<u>-</u>

The notes form part of these financial statements

**THE LYTHAM INSTITUTE**

**BALANCE SHEET  
31 MARCH 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	1,000	1,000
<b>CREDITORS</b>			
Amounts falling due within one year	7	(1,000)	(1,000)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		<u>(1,000)</u>	<u>(1,000)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		-	-
		<hr/>	<hr/>
<b>NET ASSETS</b>		<u>-</u>	<u>-</u>
<b>FUNDS</b>	8	<hr/>	<hr/>
<b>TOTAL FUNDS</b>		<u>-</u>	<u>-</u>

The financial statements were approved by the Board of Trustees and authorised for issue on  
 .....27 January 2026..... and were signed on its behalf by:

*PA Carr*  
 .....  
 Trustee

## THE LYTHAM INSTITUTE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property - straight line basis over a 50 year useful life as estimated by the valuer.

Further details relating to depreciation of the Institute building are contained in note 6 below.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



# THE LYTHAM INSTITUTE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Room rental	8,609	7,312
Funded by Fylde Council	<u>43,739</u>	<u>56,089</u>
	<u>52,348</u>	<u>63,401</u>

### 3. RAISING FUNDS

#### Raising donations and legacies

	2025	2024
	£	£
Staff costs	4,077	4,183
Rates and water	7,134	6,700
Insurance	4,278	2,917
Light and heat	8,321	10,821
Repairs and maintenance	5,209	21,736
Support costs	<u>23,329</u>	<u>17,044</u>
	<u>52,348</u>	<u>63,401</u>

### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Other trading activities	<u>63,401</u>
<b>EXPENDITURE ON</b>	
Raising funds	<u>63,401</u>
<b>NET INCOME</b>	-

# THE LYTHAM INSTITUTE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted  
fund  
£

**TOTAL FUNDS CARRIED  
FORWARD**

-

### 6. TANGIBLE FIXED ASSETS

Freehold  
property  
£

#### **COST**

At 1 April 2024 and 31 March 2025

1,000

#### **NET BOOK VALUE**

At 31 March 2025

1,000

At 31 March 2024

1,000

In December 2019 a comprehensive Building and Asset Survey was carried out on the Lytham Institute by a specialist firm of Chartered Surveyors, Jacobs. The survey included two cost exercises, both of which exclude inflation and professional fees:

- a high-level benchmarking exercise with data taken from BCIS for buildings in similar use within the Fylde/Lancashire area. This identified a mean rehabilitation / conversion of public community centre and LA rooms index of £1,773m<sup>2</sup> which when applied to the Gross Internal Floor Area of the building of 953m<sup>2</sup> gave a benchmark cost estimate of £1.690m; and
- a cost estimate build-up of the defects identified in the building survey in the value of £1.157m

Subsequently in January 2020 Jacobs carried out a separate asset valuation which, in light of the Building and Asset Survey referred to above, valued the institute building at a nominal value of £1,000. Given that the asset is held at this nominal de-minimis level, it is the intention not to apply an annual depreciation charge.

**THE LYTHAM INSTITUTE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Other creditors	<u>1,000</u>	<u>1,000</u>

**8. MOVEMENT IN FUNDS**

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
<b>TOTAL FUNDS</b>	<u>-</u>	<u>-</u>	<u>-</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	52,348	(52,348)	-
<b>TOTAL FUNDS</b>	<u>52,348</u>	<u>(52,348)</u>	<u>-</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**THE LYTHAM INSTITUTE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Room rental	8,609	7,312
Funded by Fylde Council	<u>43,739</u>	<u>56,089</u>
	<u>52,348</u>	<u>63,401</u>
<b>Total incoming resources</b>	52,348	63,401
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Agency staff	4,077	4,183
Rates and water	7,134	6,700
Insurance	4,278	2,917
Light and heat	8,321	10,821
Repairs and maintenance	<u>5,209</u>	<u>21,736</u>
	29,019	46,357
<b>Support costs</b>		
<b>Management</b>		
Wages	13,105	8,172
<b>Finance</b>		
Wages	2,047	1,475
<b>Governance costs</b>		
Wages	7,051	6,450
Social security	176	17
Accountancy and legal fees	<u>950</u>	<u>930</u>
	<u>8,177</u>	<u>7,397</u>
Total resources expended	<u>52,348</u>	<u>63,401</u>
<b>Net income</b>	<u><u>-</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements