

Financial Report for St Mary's with Holy Apostles

For the year ending 31st December 2024

Firstly, I would like to thank Amy Bentley, from Asquith & Co Accountants, for all her work in preparing the Financial Statements.

There are others, who have contributed towards managing the church finances whom I would also like to thank:

- Ken Ascott and Angela Witty, for all their support and advice.
- The wardens, deputy wardens and all others involved in counting the collections. Also, Gordon and Julie Reed for counting, collecting and banking the cash from the both the church collections and the car park machine.
- The Friends of St Mary's – over many years, the Friends have organised events to raise money for the maintenance of St Mary's church building. Thus, they were able to contribute what we needed for the major works that were carried out on the roof and other parts of the church. Their funds are now very depleted. Please consider making donations to them.

The contents of this report are based on the Financial Statements for the year ended 31st December 2024, largely from the summary page.

Income

From page 1 of the Statement of financial activities, comparisons can be made between 2024 and 2023.

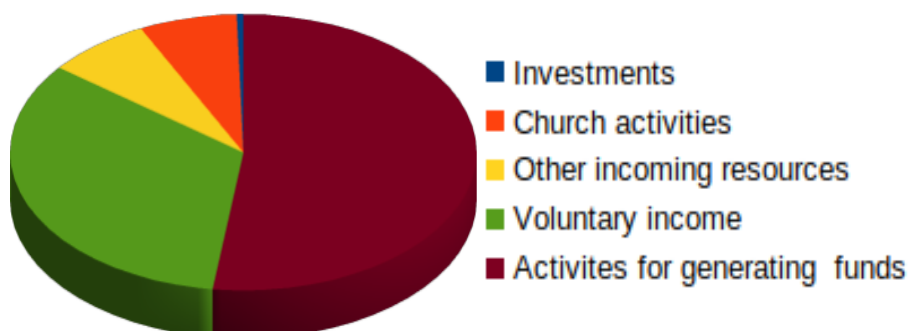
Yearly comparison of total income

Total income 2023 £153,501

Total income 2024 £361,158

This shows a significant rise in income for 2024, compared with 2023, of £207,657. The main reason for this was large contributions made for the major works at St Mary's church building. Also, there were large donations to the boiler fund.

Income Analysis



Gift Aid (This is included in Voluntary Income.)

We recouped £11,924 from HMRC through gift aid. ('Tax recoverable' page 2, paragraph 2a of the Financial Statements)

If you gift aid your donations, we can claim 25% of the total amount you give in one year. This is £25 extra for every £100.

If you are a tax payer and haven't already considered gift aiding, please contact me for further information.

Activities for generating funds comprises of the following:

Hospitality	£ 12,851
Car park	£ 31,700,
Fund raising	£143,672
Total	£188,232

Income from church activities includes property income for the use of Parish House, rental income from the curate's house and the fees for weddings and funerals.

Total	£24,493
--------------	----------------

Total Incoming Resources for 2024

Unrestricted funds	£218,079
Restricted funds	£143,078
Total income	£361,158

The restricted funds comprise of donations given to special funds. They can only be spent for the specific purpose for which they were given. (Page 2, section 8a, of the Financial Statements shows the detail.)

Expenditure

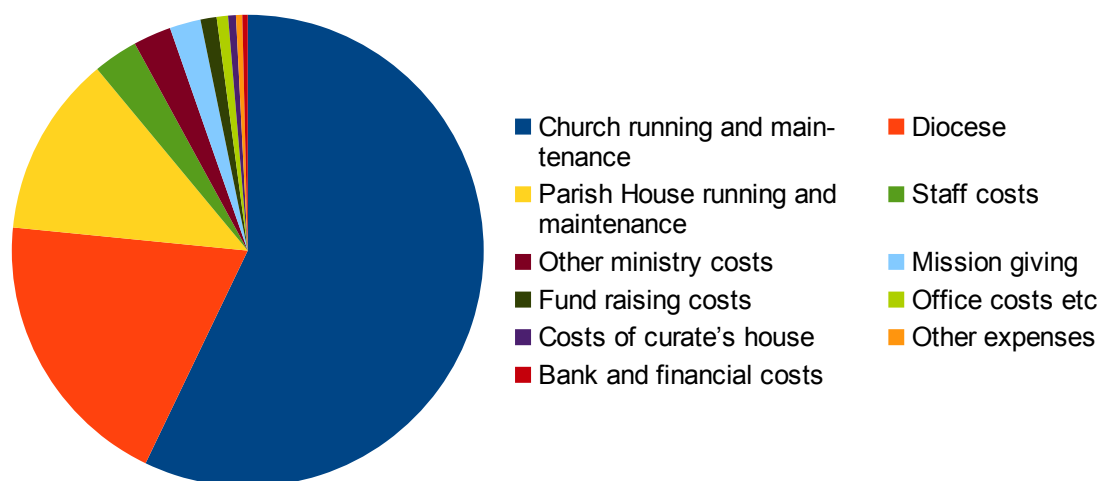
Total resources expended:

Unrestricted funds	£243,576
Restricted funds	£113,962
Total expenditure	£357,538

This is £195,673 greater than the expenditure in 2023.

Expenditure Analysis

please read the legend horizontally



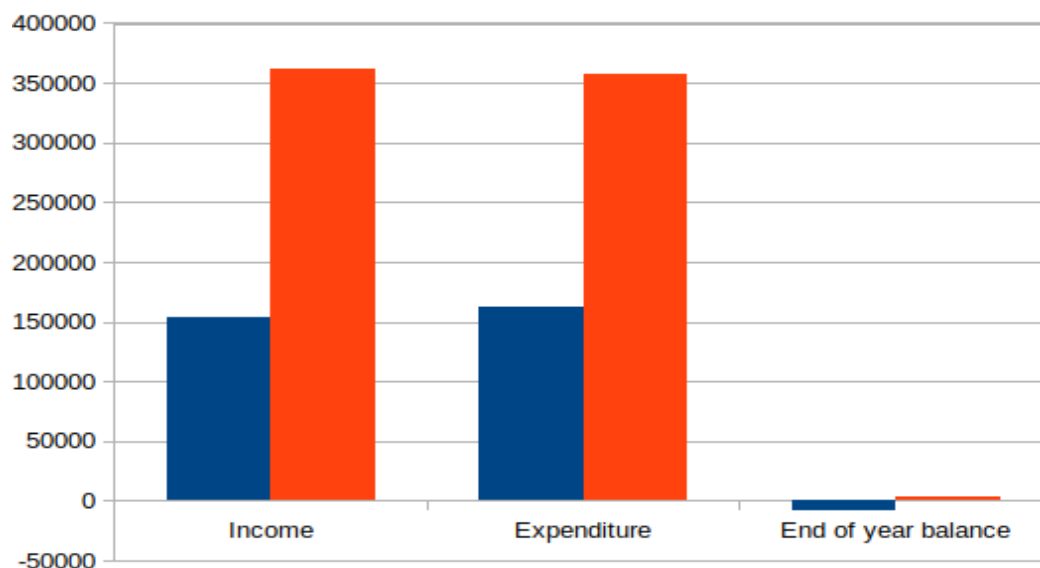
Mission and charitable giving from the mission account

The church has given £8,060 to support mission and to make charitable donations. This amount was gathered from monthly transfers of £480 to the Mission Account, fundraising activities organised by the Mission group and also from individuals, and regular donations from a church member. This is a most encouraging effort and I hope it continues!

The donations have been allocated as follows:

Bethanie Baptist/House of Hope,Haiti	£1,065
Christian Aid	£ 580
CMS Chris and Suzy Wilson in Ethiopia	£1,500
Friarage School	£ 400
King's House Kenya	£1,065
Love Burundi	£1,065
Mercy Ships	£ 100
St Martin's School	£ 100
St Stephen's School Kenya	£1,215
Tearfund	£ 940

End of year totals



Carry Forward Balances

These will be found at the bottom of the page 1 of the financial statements.

Unrestricted balance	£ 93,549
Restricted balance	£ 46,518
Total carried forward	£140,067

Looking at these can give a misleading impression. The £93,549, in the carry forward balance of the unrestricted column, is not just the total cash the church has in its bank accounts. It also includes the rather outdated valuation of £55,000 for the curate's house. This is an asset, but not money in the bank.

As has been seen, there has been a large increase in income in 2024. This may be explained by contributions from the Friends of £87,619 and donations to the boiler fund of £51,594 totalling £139,213. To all who give financially to the ministry of the church, a big thank you for your generosity.

However, expenditure in 2024 was £195,673 greater than in 2023. This is mainly because of the major expenses of the roof and other repairs to St Mary's and the cost of the new boiler.

Even though this has been a very expensive year, we have still been able to meet our commitments. Also, this year our income was slightly larger than expenditure.

Let us together thank the Lord that,

“All we have needed, the Lord has provided
Great is Your faithfulness Lord.”

Thank you also to those who have given to the church funds with great generosity.

Looking forward to the current year

There will be many demands on our finances in 2025 – especially as we are due a quinquennial inspection, which will no doubt reveal the need for further repairs.

We are aiming to raise another £20,000 for maintenance of the church boiler. So far, we have received £9,166. Thank you to all those who have donated to this.

Let us also, together, seek the Lord’s provision for our needs this coming year.

Fran Doble, PCC Treasurer

Parochial Church Council of St Mary with Holy Apostles, Scarborough
Charity Number 1186990
Independent Examiners Report Year Ended 31 December 2024

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2024.

As the Charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of the examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect;

- The accounting records were not kept in accordance with section 130 of the Charities Act, or
- The accounts did not accord with the accounting records, or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to obtain a proper understanding of the accounts to be reached.

Approved by:

Date



17/04/2025

.....
Christopher Mattinson FCCA

Asquith Accountants Ltd
Rowan House
7 West Bank
Scarborough
North Yorkshire
YO12 4DX

For the year ending 31st December 2024

	Note	Unrestricted funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming Resources					
Voluntary income	2a	116,678	3,865	120,543	87,709
Activities for generating funds	2b	49,019	139,214	188,232	41,912
Income from investments	2c	1,666		1,666	1,015
Income from Church Activities	2d	24,493	0	24,493	19,413
Other incoming Resources	2e	26,224	0	26,224	3,452
Not Home Alone	2e				0
English speakers of other languages	8b				0
TOTAL INCOMING RESOURCES		218,079	143,078	361,158	153,501
Resources Expended					
Church Activities	3a	228,667	113,962	342,629	132,485
Fund Raising costs	3b	3,934	0	3,934	3,836
Staff Costs	4	10,975	0	10,975	23,588
Other costs	5	0	0	0	1,958
TOTAL RESOURCES EXPENDED		243,576	113,962	357,538	161,867
NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS & LOSSES		-25,497	29,116	3,619	-8,366
Transfers Between funds				0	0
NET MOVEMENT IN FUNDS		-25,497	29,116	3,619	-8,366
BALANCES BROUGHT FORWARD 1 JANUARY 2024		119,046	17,402	136,448	144,814
BALANCES CARRIED FORWARD 31 DECEMBER 2024		93,549	46,518	140,067	136,448

2 INCOMING RESOURCES

	Unrestricted funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
2a Voluntary income				
Planned giving:				
Donations	46,043	1,270	47,313	49,322
Tax Recoverable	11,042	883	11,924	12,105
Other				
Collections (open plate)	11,441	1,512	12,953	8,998
Insurance	36,152		36,152	0
Gifts	750	200	950	10,796
Legacies	10,000		10,000	2,488
Grants	1,250		1,250	4,000
	116,678	3,865	120,543	87,709
2b Activities for generating funds				
Hospitality & sales stand	12,861		12,861	8,969
Car Parking	31,700		31,700	32,944
Other fund raising activities	4,458	139,214	143,672	0
	49,019	139,214	188,232	41,913
2c Income from investments				
Dividends & Interest	1,666	0	1,666	1,015
2d Income from Church Activities				
Property income	20,749		20,749	14,991
Fees	3,744		3,744	4,422
	24,493	0	24,493	19,413
Other income	26,224		26,224	3,452
TOTAL INCOMING RESOURCES	218,079	143,078	361,158	153,502

	Unrestricted funds £	Restricted Funds £	2024 £	2023 £
3 RESOURCES EXPENDED				
3a Church Activities				
Mission giving	7,610		7,610	5,820
Free Will Giving	69,500		69,500	69,500
Other Ministry Costs	5,817	3,490	9,307	9,917
Church Running & Maintenance	93,781	110,473	204,254	28,731
Parish House running costs	44,408		44,408	11,436
Costs c Woodhall Avenue	1,924		1,924	1,787
Office Costs	978		978	2,258
Telephone, broadband, IT	1,800		1,800	1,111
Sundry expenses	1,527		1,527	490
Bank and Financial Charges	1,321		1,321	1,434
	228,667	113,962	342,629	132,484
3b Fund Raising costs				
Refreshments	695		695	1,215
Car Parking	2,938		2,938	2,620
Other fund raising expenses	301		301	0
	3,934	0	3,934	3,835
4 Staff Costs				
Wages & Salaries	10,975		10,975	23,588
	10,975	0	10,975	23,588
5 Other costs				
	0	0	0	1,958
TOTAL RESOURCES EXPENDED	243,576	113,962	357,538	161,865

The PCC has 3 (all part time) paid employees a verger, a cleaner and an administrator. The church has been in an interregnum for 2024. The vicarage has still incurred some bills. BT bills need to be challenged as tenants were living there for much of the year.

The PCC pays the costs of the cleaner at Parish House . The Rainbow Centre reimburse the PCC by 50%.

5 Fixed Assets

The freehold and buildings comprise the curate's house at 13 Woodall Avenue, Scarborough. It is believed to be worth considerably more than the balance sheet valuation of £55,000 and is not being depreciated in the accounts. It is insured for £254,043

The PCC also owns St Mary's Parish House which is not shown in the accounts, as the PCC has never paid anything for it. It is insured for £2,019,408

6 Debtors

	2024	2024	2023
Debtors	14,229	14,229	0
Gifts and payments to other charities	804	804	0
Prepayments and accrued income		0	13,080
	15,033	0	13,080

7 Liabilities

	2024	2024	2023
Amounts falling due in one year			
Creditors			
Accruals and deferred income	16,085	16,085	17,970
PAYE & NI Contributions	455	455	418
	16,540	0	18,388

8 Funds

8a The restricted/designated funds operating during the year are as follows:

Main account	Balance 31/12/23	Incoming Resources	Expended Resources	Transfers	Balance 31/12/2024
Children's & Youth Worker	5,575	260	437		5,398
20s to 40s ministry	10,516	735	1,420		9,831
Church@Rainbow	1,148	275			1,423
Not Home Alone	2,065	1,512	1,199		2,379
Camera	125				125
Grants and church ministry gifts	2,250				2,250
Boiler fund	0	52,678	45,648		7,030
Buildings fund		87,619	64,825		22,795
Mission account					
Mission (designated fund)	978				978
ESOL	933		434		499
Transfers	-5,919			-5,919	-5,919
Bank Charges (Mission account)	-270				-270
Total	17,401	143,079	113,962	-5,919	46,518

8b The following fund was managed by St Mary's on behalf of Churches Together in Scarborough – CTIS.

This was a council initiative to support the teaching of English to Syrian refugees.

However, this ceased after the first 3 months of 2024.

	Balance 31/12/23	Incoming Resources	Expended Resources	Transfers	
ESOL fund	933		434		500
	933		434		500

9 Analysis of Net Assets By fund

	Unrestricted funds	Restricted Funds	Total Funds 2024	Total Funds 2023
Tangible Fixed Assets	55,000		55,000	55,000
Current Assets	55,089	46,518	101,607	99,836
Liabilities	-16,540		-16,540	-18,388
	93,549	46,518	140,067	136,448

Parochial Church Council of St Mary with Holy Apostles
Balance Sheet as at 31st December 2024

Page 4

	Notes	2024 £	2023 £
FIXED ASSETS			
13 Woodall Ave	5a	55,000	55,000
		55,000	55,000
CURRENT ASSETS			
Debtors	6	15,033	13,080
Cash at bank & in hand		86,574	86,756
		101,607	99,836
LIABILITIES			
Creditors - amounts falling due in 1 year	7	16,540	18,388
NET CURRENT ASSETS			
Total assets less current liabilities		140,067	136,447
TOTAL NET ASSETS		140,067	136,447
PARISH FUNDS			
Unrestricted		93,549	113,127
Restricted	9	46,518	23,320
		140,067	136,447

Parochial Church Council of St Mary with Holy Apostles, Scarborough
Charity Number 1186990
Independent Examiners Report Year Ended 31 December 2024

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2024.

As the Charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

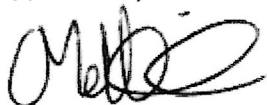
I report in respect of the examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect;

- The accounting records were not kept in accordance with section 130 of the Charities Act, or
- The accounts did not accord with the accounting records, or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to obtain a proper understanding of the accounts to be reached.

Approved by:



Date

17/04/2025

.....
Christopher Mattinson FCCA

Asquith Accountants Ltd
Rowan House
7 West Bank
Scarborough
North Yorkshire
YO12 4DX