

Financial Report for St Mary's with Holy Apostles

For the year ending 31st December 2023

Firstly, I would like to thank Kimberley Young, from Asquith & Co Accountants, for all her work in preparing the Financial Statements.

There are others, who have contributed towards managing the church finances whom I would also like to thank:

- Richard, the leadership team and the PCC, for all their support and advice.
- The wardens, deputy wardens and all others involved in counting the collections. Also, Gordon and Julie Reed for counting, collecting and banking the cash from the both the church collections and the car park machine.

The contents of this report are based on the Financial Statements for the year ended 31st December 2023, largely from the summary page.

Income

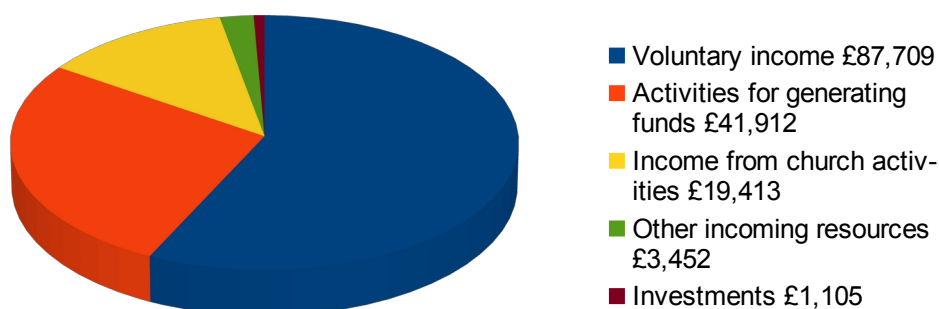
From page 1 of the Statement of financial activities, comparisons can be made between 2023 and 2022.

Yearly comparison of total income

| | |
|-------------------|----------|
| Total income 2022 | £150,172 |
| Total income 2023 | £153,501 |

This shows a small rise in income for 2023, compared with 2022, of £3,329. The main reason for this was a rise of £7,250 on voluntary income – ie donations. (Some of the other sources of income were less than in 2022.)

Income Analysis



Gift Aid (This is included in Voluntary Income.)

We recouped £12,105 from HMRC through gift aid. ('Tax recoverable' page 2, paragraph 2a of the Financial Statements)

If you are a tax payer and gift aid your donations, we can claim 25% of the total amount you give in one year. This is £25 extra for every £100.

If you are a tax payer and haven't already considered gift aiding, please contact me for further information.

'Activities for generating funds' comprises of the following:

| | |
|--------------|----------------|
| Hospitality | £ 8,969 |
| Car park | £32,944 |
| Total | £41,912 |

'Income from church activities' includes property income for the use of Parish House, rental income from the curate's house and the fees for weddings and funerals.

| | |
|--------------|----------------|
| Total | £19,413 |
|--------------|----------------|

Total Incoming Resources for 2023

| | |
|---------------------|-----------------|
| Unrestricted funds | £145,477 |
| Restricted funds | £8,024 |
| Total income | £153,501 |

The restricted funds comprise of donations given to special funds. They can only be spent for the specific purpose for which they were given. (Page 2, section 8a, of the Financial Statements shows the detail.)

Grants, which are restricted, comprise of a grant of £4,000 from Church Lands, for maintenance and repair of the fabric of St Mary's and for insurance of the building.

Expenditure

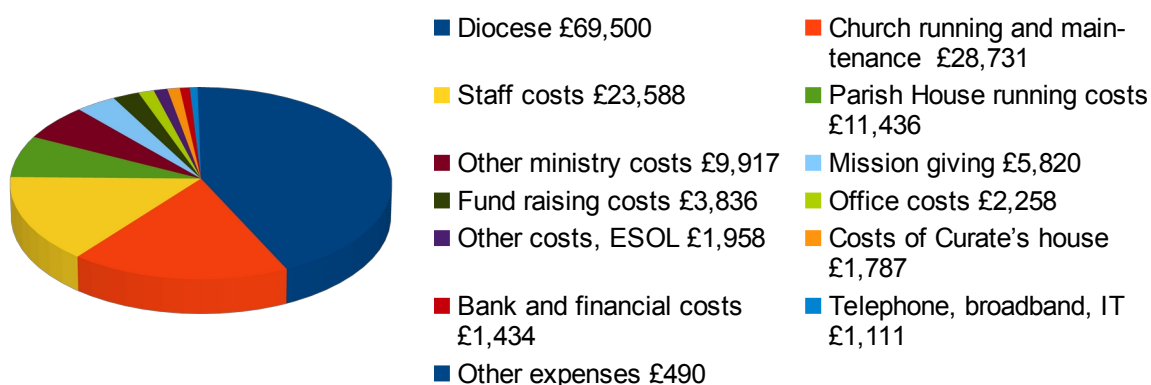
Total resources expended:

| | |
|--------------------------|-----------------|
| Unrestricted funds | £145,484 |
| Restricted funds | £ 16,383 |
| Total expenditure | £161,867 |

This is £7,723 greater than the expenditure in 2022.

Expenditure Analysis

please read the legend horizontally



Mission and charitable giving from the mission account

The church has given £5.760 to support mission and to make charitable donations. This has been allocated as follows:

| | |
|---|---------|
| ACK St Stephen's School Kenya | £1,000 |
| Chris and Suzy Wilson, working with CMS in Ethiopia | £ 1,500 |
| Bujumbura Christian University (Love Burundi) | £850 |
| The King's House, Kenya | £755 |
| DEC appeal Turkey, Syria earthquake | £500 |
| House of Hope, Haiti | £755 |
| Grant for St Martin's School Scarborough | £200 |
| Grant for Friarage Community School Scarborough | £200 |

Charitable giving from church collections and events

In total, £4,354.75 has been given for various charities. This does not appear in the financial statements as it is not our money. We just act as an intermediary. The details are below. A big thank you to all those who organised events and supported these causes.

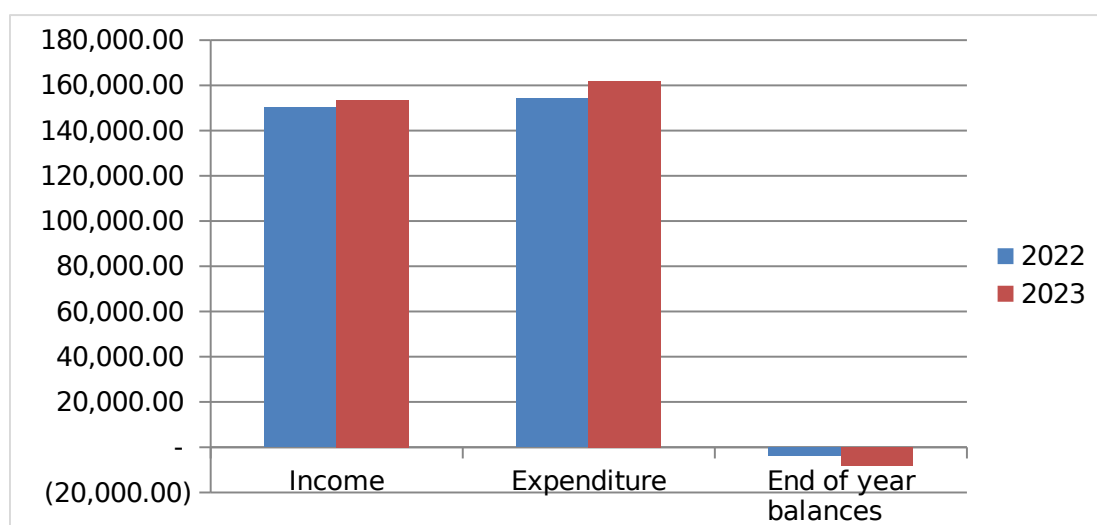
| | |
|--|-----------|
| Rainbow | £10.44 |
| Gaza appeal | £52.60 |
| RNLI memorial service | £225.51 |
| ACK St Stephen's School, Kenya (largely quiz night | £1,381.37 |
| Turkish earthquake appeal | £338.69 |
| Love Burundi book sales | £145.52 |
| Friends of St Mary's - flower festival | £2,200.62 |

Transfers between funds

Every month, £480, is transferred from the main account to the Mission account to fund mission spending. This is £5,760 for the year.

There has been a transfer of £847 from the 20s-40s account (restricted) to the main account. This was suggested by the vicar and agreed at a PCC meeting. This money was an expense relating to the refurbishment of the 20s-40's room, which it was felt could be covered from their restricted fund.

End of year totals



Carry Forward Balances

These will be found at the bottom of the page 1 of the financial statements.

| | |
|----------------------|----------|
| Unrestricted balance | £119,046 |
| Restricted balance | £17,402 |

Looking at these can give a misleading impression. The £119,046, in the carry forward balance of the unrestricted column, is not just the total cash the church has in its bank accounts. It also includes the rather outdated valuation of £55,000 for the curate's house. This is an asset, but not money in the bank.

As has been seen, there has been a small increase in income in 2023. £81,221 from voluntary donations, gifts and income from gift aid, account for this in particular. To all who give financially to the ministry of the church, a big thank you for your generosity. However, expenditure is £7,723 greater than 2022, which accounts for a larger year end deficit. (See the chart of year end totals above.)

Even though our resources are diminishing for another year, we have still been able to meet our commitments.

Let us together thank the Lord that,

“All we have needed, the Lord has provided
Great is Your faithfulness Lord.”

Looking forward to the current year

As you may know, there have been considerable repairs to the church building, which are way beyond the resources of the PCC accounts. We also need a new heating system, which will be very costly. The Friends of St Mary's have been collecting money, for many years, for the upkeep of the church fabric. For this, I am extremely grateful, because they have been able to support us in financing these bills. However, their resources are being significantly drained. If you are not a Friend of St Mary's, please would you consider this?

Let us also, together, seek the Lord's provision for our needs this coming year.

Fran Doble, PCC Treasurer

The PCC of St Mary's with Holy Apostles
Scarborough

Financial Statements for the year ended
31st December 2023

Approved by the PCC

Keith Revell (Lay chair of the PCC)

Date 19th March 2024.....

Parochial Church Council of St Mary with Holy Apostles, Scarborough
Charity Number 1186990
Independent Examiners Report Year Ended 31 December 2023

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2023.

As the Charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of the examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.


I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect;

- The accounting records were not kept in accordance with section 130 of the Charities Act, or
- The accounts did not accord with the accounting records, or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to obtain a proper understanding of the accounts to be reached.

Approved by:

Date



14/03/2024

.....
Christopher Mattinson FCCA

Asquith & Co Accountants Ltd
Rowan House
7 West Bank
Scarborough
North Yorkshire
YO12 4DX

For the year ending 31st December 2023

| | Note | Unrestricted funds £ | Restricted Funds £ | Total Funds 2023 £ | Total Funds 2022 £ |
|--|------|-------------------------|-----------------------|--------------------------|--------------------------|
| Incoming Resources | | | | | |
| Voluntary income | 2a | 79,685 | 8,024 | 87,709 | 80,459 |
| Activities for generating funds | 2b | 41,912 | 0 | 41,912 | 43,277 |
| Income from investments | 2c | 1,015 | | 1,015 | 419 |
| Income from Church Activities | 2d | 19,413 | 0 | 19,413 | 20,456 |
| Other incoming Resources | 2e | 3,452 | 0 | 3,452 | 3,390 |
| Not Home Alone | 2e | | 0 | 0 | 2,071 |
| English speakers of other languages | 8b | | | 0 | 100 |
| TOTAL INCOMING RESOURCES | | 145,477 | 8,024 | 153,501 | 150,172 |
| Resources Expended | | | | | |
| Church Activities | 3a | 118,060 | 14,425 | 132,485 | 125,249 |
| Fund Raising costs | 3b | 3,836 | 0 | 3,836 | 6,275 |
| Staff Costs | 4 | 23,588 | 0 | 23,588 | 21,684 |
| Other costs | 5 | | 1,958 | 1,958 | 936 |
| TOTAL RESOURCES EXPENDED | | 145,484 | 16,383 | 161,867 0 | 154,144 |
| NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS & LOSSES | | -7 | -8,359 | -8,366 0 | -3,972 |
| Transfers Between funds | | 847 | -847 | 0 | |
| NET MOVEMENT IN FUNDS | | 840 | -9,206 | -8,366 | -3,972 |
| BALANCES BROUGHT FORWARD 1 JANUARY 2023 | | 118,206 | 26,608 | 144,814 | 148,786 |
| BALANCES CARRIED FORWARD 31 DECEMBER 2023 | | 119,046 | 17,402 | 136,448 | 144,814 |

2 INCOMING RESOURCES

| | Unrestrict ed funds £ | Restricted Funds £ | Total Funds 2023 £ | Total Funds 2022 £ |
|---|-----------------------------|--------------------------|-----------------------------|-----------------------------|
| 2a Voluntary income | | | | |
| Planned giving: | | | | |
| Donations | 47,566 | 1,756 | 49,322 | 53,163 |
| Tax Recoverable | 12,105 | | 12,105 | 11,922 |
| Other | | | 0 | |
| Collections (open plate) | 6,730 | 2,268 | 8,998 | 7,226 |
| Gifts | 10,796 | | 10,796 | 2,348 |
| Legacies | 2,488 | | 2,488 | 800 |
| Grants | | 4,000 | 4,000 | 5,000 |
| | 79,685 | 8,024 | 87,709 | 80,459 |
| 2b Activities for generating funds | | | | |
| Hospitality & sales stand | 8,969 | | 8,969 | 6,815 |
| Car Parking | 32,944 | | 32,944 | 36,462 |
| Other | | | 0 | 0 |
| | 41,912 | 0 | 41,912 | 43,277 |
| 2c Income from investments | | | 0 | |
| Dividends & Interest | 1,015 | 0 | 1,015 | 419 |
| 2d Income from Church Activities | | | | |
| Property income | 14,991 | | 14,991 | 15,622 |
| Fees | 4,422 | | 4,422 | 4,834 |
| | 19,413 | 0 | 19,413 | 20,456 |
| 2e Other incoming Resources | | | | |
| Not Home Alone | 3,452 | | 3,452 | 3,390 |
| | | | | 2,071 |
| 8b ESOL | | 0 | 0 | 100 |
| TOTAL INCOMING RESOURCES | 145,477 | 8,024 | 153,501 | 150,172 |

| | Unrestrict ed funds £ | Restricted Funds £ | 2023 £ | 2022 £ |
|---------------------------------|-----------------------------|--------------------------|----------------|----------------|
| 3 RESOURCES EXPENDED | | | | |
| 3a Church Activities | | | 0 | |
| Mission giving | | 5,820 | 5,820 | 6,098 |
| Free Will Giving | 69,500 | | 69,500 | 67,000 |
| Other Ministry Costs | 7,524 | 2,393 | 9,917 | 10,122 |
| Church Running & Maintenance | 22,789 | 5,942 | 28,731 | 22,244 |
| Parish House running costs | 11,436 | | 11,436 | 12,827 |
| Costs of Curates house | 1,787 | | 1,787 | 2,052 |
| Office Costs | 2,258 | | 2,258 | 2,205 |
| Telephone, broadband, IT | 1,111 | | 1,111 | 1,797 |
| Other expenses | 490 | | 490 | 17 |
| Bank and Financial Charges | 1,164 | 270 | 1,434 | 887 |
| | 118,060 | 14,425 | 132,485 | 125,249 |
| 3b Fund Raising costs | | | | |
| Refreshments | 1,215 | | 1,215 | 1,135 |
| Car Parking | 2,620 | | 2,620 | 5,140 |
| | 3,836 | 0 | 3,836 | 6,275 |
| 4 Staff Costs | | | | |
| Wages & Salaries | 23,588 | | 23,588 | 21,684 |
| | 23,588 | 0 | 23,588 | 21,684 |
| 5 Other costs | | | | |
| Not Home Alone | | 0 | 0 | 936 |
| ESOL | | 1,958 | 1,958 | 0 |
| | 0 | 1,958 | 1,958 | 936 |
| TOTAL RESOURCES EXPENDED | 145,484 | 16,383 | 161,867 | 154,144 |

The PCC has 5 (all part time) paid employees, an organist, vergers, 2 cleaners (on job share) and an administrator.

The PCC also contribute to the costs of the cleaner at Parish House - included in Parish House running costs.

5 Fixed Assets

The freehold and buildings comprise the curate's house at 13 Woodall Avenue, Scarborough. It is believed to be worth considerably more than the Balance sheet valuation of £55,000 and is not being depreciated in the accounts. It is insured for £254,043

The PCC also owns St Mary's Parish House which is not shown in the accounts, as the PCC has never paid anything for it. It is insured for £2,019,408

6 Debtors

| | 2023 | 2023 | 2022 |
|--------------------------------|---------------|----------|---------------|
| Debtors | | 0 | |
| Prepayments and accrued income | 13,080 | 13,080 | 8,001 |
| | 13,080 | 0 | 13,080 |
| | | | 8,001 |

7 Liabilities

Amounts falling due in one year

| | | | |
|------------------------------|---------------|----------|---------------|
| Creditors | | | |
| Accruals and deferred income | 17,970 | 17,970 | 11,528 |
| PAYE & NI Contributions | 418 | 418 | 753 |
| | 18,388 | 0 | 18,388 |
| | | | 12,281 |

8 Funds

8a The restricted/designated funds operating during the year are as follows:

| Main account | Balance 31/12/22 | Incoming Resources | Expended Resources | Transfers | Balance 31/12/23 |
|----------------------------------|---------------------|-----------------------|-----------------------|--------------|---------------------|
| Children's & Youth Worker | 5,335 | 240 | | | 5,575 |
| 20s to 40s ministry | 13,181 | 1,023 | 2,842 | -847 | 10,516 |
| Church@Rainbow | 811 | 492 | 155 | | 1,148 |
| Not Home Alone | 1,135 | 2,268 | 1,338 | | 2,065 |
| Camera | 125 | | | | 125 |
| Grants and church ministry gifts | 2,250 | 4,000 | 4,000 | | 2,250 |
| Mission (designated fund) | 1,018 | | 5,820 | 5,780 | 978 |
| ESOL | 2,891 | | 1,958 | | 933 |
| Bank Charges | | | 270 | | -270 |
| Total | 26,746 | 8,024 | 16,383 | 4,933 | 23,320 |

8b The following fund is managed by St Mary's on behalf of Churches Together in Scarborough – CTIS.

This is a council initiative to support the teaching of English to Syrian refugees. NYCC provided a grant for this purpose. This money is held in St Mary's Mission Account, but does not belong to St Mary's. The balance is included within the cash at bank figure at the year end and within restricted funds.

| | Balance 31/12/22 | Incoming Resources | Expended Resources | Balance 31/12/23 |
|-----------|---------------------|-----------------------|-----------------------|---------------------|
| ESOL fund | 2,891 | | 1,958 | 933 |
| | 2,891 | 0 | 1,958 | 933 |

9 Analysis of Net Assets By fund

| | Unrestricted funds | Restricted Funds | Total Funds 2023 | Total Funds 2022 |
|-----------------------|--------------------|------------------|------------------|------------------|
| Tangible Fixed Assets | 55,000 | | 55,000 | 55,000 |
| Current Assets | 76,515 | 23,320 | 99,836 | 102,095 |
| Liabilities | -18,388 | | -18,388 | -12,281 |
| | 113,127 | 23,320 | 136,447 | 144,814 |

Parochial Church Council of St Mary with Holy Apostles
Balance Sheet as at 31st December 2023

Page 4

| | Notes | 2023 £ | 2022 £ |
|---|-------|----------------|----------------|
| FIXED ASSETS | | | |
| 13 Woodall Ave | 5a | 55,000 | 55,000 |
| | | 55,000 | 55,000 |
| CURRENT ASSETS | | | |
| Debtors | 6 | 13,080 | 8,001 |
| Cash at bank & in hand | | 86,756 | 94,094 |
| | | 99,836 | 102,095 |
| LIABILITIES | | | |
| Creditors - amounts falling due in 1 year | 7 | 18,388 | 12,281 |
| NET CURRENT ASSETS | | | |
| Total assets less current liabilities | | 136,447 | 144,814 |
| TOTAL NET ASSETS | | 136,447 | 144,814 |
| PARISH FUNDS | | | |
| Unrestricted | | 113,127 | 118,206 |
| Restricted | 9 | 23,320 | 26,608 |
| | | 136,447 | 144,814 |

Parochial Church Council of St Mary with Holy Apostles, Scarborough
Charity Number 1186990
Independent Examiners Report Year Ended 31 December 2023

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Approved by:

Date



14/03/2024

.....
Christopher Mattinson FCCA

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