

# HARRISON/PARROTT FOUNDATION

England & Wales · Charity number 1186987

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2019-12-17

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** South Wing  
Somerset House  
The Strand  
London

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**Website** <https://www.harrisonparrott.com/foundation>

## Activities

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**Objects:** THE OBJECTS OF THE CIO ARE FOR THE PUBLIC BENEFIT:3.1 TO ADVANCE EDUCATION IN THE MUSICAL ARTS AND ASSOCIATED ART FORMS BY PROVIDING FUNDING FOR, OR OTHERWISE PROMOTING AND/OR DELIVERING PROGRAMMES, COURSES OR EVENTS, ALONE OR IN COLLABORATION WITH OTHERS, WHICH PROVIDE OPPORTUNITIES TO EXPERIENCE AND PARTICIPATE IN THE MUSICAL ARTS INCLUDING BUT NOT LIMITED TO THOSE WHO WOULD NOT USUALLY HAVE ACCESS TO SUCH OPPORTUNITIES GIVEN THEIR ECONOMIC OR SOCIAL CIRCUMSTANCES; AND3.2 TO PROMOTE EQUALITY, DIVERSITY AND INCLUSIVITY IN THE MUSICAL ARTS AND ASSOCIATED ARTS, BOTH AMATEUR AND PROFESSIONAL, AND TO FOSTER UNDERSTANDING BETWEEN PEOPLE FROM DIVERSE BACKGROUNDS, IN PARTICULAR BY PROVIDING OPPORTUNITIES FOR PEOPLE, INCLUDING BUT NOT LIMITED TO PEOPLE FROM MINORITY ETHNIC BACKGROUNDS AND THOSE WHO WOULD NOT USUALLY HAVE ACCESS TO SUCH OPPORTUNITIES GIVEN THEIR ECONOMIC OR SOCIAL CIRCUMSTANCES, TO EXPERIENCE OR PARTICIPATE IN THE MUSICAL ARTS AND ASSOCIATED ART FORMS AND ASSOCIATED BUSINESSES.

**Activities:** The HarrisonParrott Foundation supports and champions diversity and inclusivity within the arts. We deliver/support programmes and projects which counter/correct the idea that ethnicity, gender, sexuality, disability and social background or life experience are impediments to full inclusivity. We believe everyone deserves to have access to, to be free to participate in and contribute to the arts.

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Arts/culture/heritage/science, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£48,517	£35,324	-	-
2023-12-31	£37,459	£31,697	-	-
2022-12-31	£33,532	£30,965	-	-
2021-12-31	£29,228	£18,814	-	-
2020-12-31	£20,336	£14,254	-	-

## Trustees

Name	Role	Appointed
JASPER WILLIAM PARROTT		2019-04-03
Jonathan Peter Kuhles		2019-09-26
Lorna Aizlewood		2022-03-24
Lydia Connolly		2019-04-16
Ruth Kaye Minton		2020-03-18
Samir Savant		2019-04-12
Thomas William Northey		2022-11-21

**HARRISON/PARROTT FOUNDATION**

England & Wales - Charity number 1186987

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# Accounts

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**Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

**HARRISON/PARROTT FOUNDATION**

Harrison/Parrott Foundation CIO

Registered Charity number 1186987

Trustees' annual report and Unaudited Accounts  
For the year to 31 December 2024

**Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

Trustees' annual report and Unaudited Accounts

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## **Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

### **Trustees' annual report**

#### **For the year to 31 December 2024**

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The Board presents its report and financial statements for the year ending 31 December 2024.

Reference and administrative information is set out on page 7 of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Harrison/Parrott Foundation (HPF) is a Charitable Incorporated Organisation (CIO) incorporated and registered as a charity in 2019. The CIO was established under a Constitution which sets out the objectives and powers of the organisation.

The Trustees of HPF under charity law are also the Board Members. All Board Members give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 10 to the accounts.

### **The Trustees (and Board Members)**

The charity trustees manage the affairs of the CIO and for that purpose exercise all the powers of the CIO. The charity trustees are also the members of the CIO. There is a maximum of 12 Trustees (and Board Members). The charity trustees are set out in the reference and administrative information on page 8 and are appointed for three years by a resolution passed by a meeting of the charity trustees. In selecting individuals for appointment as charity trustees regard is had to the skills, knowledge and experience needed for the effective administration of the CIO, and with the objective of promoting equal opportunities and reflecting and representing the diversity of the UK.

All incoming Trustees (and Board Members) will receive a current copy of the constitution, a copy of the CIO's latest Trustees' Annual Report and statement of accounts, and a copy of the current version of the Foundation's Trustee Handbook. The Board currently plans to meet four times a year.

### **How the Board functions**

The Board is, in law, ultimately responsible for all aspects of the performance of HPF, but in practice operational matters are delegated to Harrison/Parrott Limited's (HPL) Chief Operating Officer supported by a number of HPL staff and the Foundation Secretary. No staff are directly employed by HPF.

The Board operates under a system of Policy Governance, set out in a single Board Policy Document defining:

- HPF's values and objectives
- Matters reserved to the Board
- Foundation standards including the handling of donations and legacies
- Financial activities, planning and budgeting
- Arrangements for Board meetings and agendas
- Conduct of Board Members, roles and responsibilities

### **Relationship with Harrison/Parrott Limited**

HPL launched HPF as part of its 50<sup>th</sup> anniversary celebrations throughout 2019/20 to champion diversity and inclusivity in the arts. HPL provides annual funding and personnel to manage and operate HPF. The majority of the charity trustees must be independent and not employed in any way by HPL.

## **Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

### **Co-operation with Other Organisations**

HPF has partnered with:

- Young Sounds (formerly known as Awards for Young Musicians), a music charity who provide bursaries, tutelage and mentorship to young musicians all the way through from recognising talent at a very young age to supporting conservatoire-level students.
- Open Up Music (OUM), who help special schools set up accessible orchestras, so that hundreds of young disabled people get first access to music education every year. Open Up Music are responsible for the creation of The Clarion, an award-winning, accessible musical instrument that can be played independently with any part of the body, including the eyes.
- Orchestras for All (OFA), who use orchestral rehearsals, dedicated sessions of ensemble music-making, and team-building activities around music to create not only great symphonies, but also social change and inclusion.
- Creative Access, the only organisation in the UK dedicated to recruiting under-represented talent in the creative industries. Creative Access facilitate paid internships and support recruitment of jobs; run a Development Programme to support progression to senior levels, provide employer training and host an opportunities board for organisations to list their roles.
- Liverpool University, for HPF's flagship Symposium programme in 2024, held at the Tung Auditorium and partnered with Liverpool University. The Symposium focussed on Higher Education and the Talent Pipeline for the Music Industry and connected key stakeholders from these two groups, as well as National bodies.
- West London Music Hub (formerly Tri-Borough Music Hub), a multi-faceted music hub which, amongst other activities, provides subsidised music education throughout West London boroughs. Our work with them is centred on how the music industry can better support music educators.
- Music for All supports disadvantaged individuals, educators and community projects through a series of five award rounds, distributing 222 instruments and over £58,000 in cash grants. Their awards are spread across all genres of music and levels of capability.

### **Managing risk**

In accordance with best practice, the Board has established and will continue to review a Register of Risks facing HPF. There are risks associated with governance, finance, operations, environmental and compliance. All are reviewed as to probability and impact.

It is not possible or desirable to run HPF without incurring any risk and the Register of Risks allows the Trustees (and Board Members) to identify and focus on the most serious risks so that actions can be taken to mitigate the most serious risks, while at the same delivering a service to meet HPF objectives and the identified needs of stakeholders.

Key risks identified are loss of and issues with key project team (HPL staff and artists), fund-raising, lack of direction and strategy, and activities potentially outside objects, powers or terms of gifts. Until such a point as HPF develops and can recruit a dedicated staff member HPF cannot control HPL staffing or allocation of resources to HPF. Protocols, policies and strategies are being developed to address the other risks.

### **Statements of policies**

HPF has Safeguarding (children, young people and vulnerable adults), Privacy and Grant-making policies established and will introduce further policies as appropriate as the charity grows and develops.

## **OBJECTIVES AND ACTIVITIES**

### **Public benefit statement**

HPF as a registered charity is required to report how its activities in furtherance of its charitable powers provide public benefit, and the Trustees confirm that they have had regard to Charity Commission's guidance in this matter.

## **Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

HPF has as its charitable purposes:

- the advancement of education in the musical arts and associated art forms; and
- the promotion of equality, diversity and inclusivity in the musical arts and associated arts, both amateur and professional, and fostering understanding between people from diverse backgrounds.

### **Main activities and plans**

There has been an increase in activities to broaden the foundations' activities and collaborative relationships. The priority has been to grow these in a sensible and organic manner, such that HPF is enhancing its role as a connector or facilitator of other relationships, conversations, and partnerships, thereby enabling HPF's mission, ultimately, to reach and impact on a greater number of young people.

HPF's principal activities now span:

The flagship programme is the HPF's Annual Symposium, which in 2024 took place in Liverpool.

- Working with the Tri-borough Music Hub (TBMH) as a delivery partner on:
  - Workshops with HarrisonParrott artists – with medium-to-large group sizes, working with individuals, ensembles, and full orchestra, where appropriate.
  - Masterclasses with HarrisonParrott artists – with small-to-medium group sizes, focussing on a particular instrument. These workshops will be delivered in-person with online access available.
  - Online music access awareness week spotlighting HPF and its activities.
- A partnership with Orchestras for All, a charity operating three major programmes nationally for young people and educators and whose values closely align with those of HPF, allows both organisations to benefit from each other's networks and resources.
- A partnership with Music for All, a charitable organisation focussed on furnishing young people with musical instruments, created a 'glossary' of musical instrument introductory videos with a narrative dimension related to barriers artists faced on their musical journeys. The videos are released periodically throughout the year.
- A financial contribution to OUM's "The Clarion Project" to create an accessible musical instrument which can be played with any part of the body.
- Support of Young Sounds by hosting multiple work experience placements for Young Sounds-supported young people interested in experiencing the music industry.

Towards the end of the year, the HPF fundraising strategy was reviewed in advance of preparation of an updated fundraising strategy for the following year.

## **ACHIEVEMENTS AND PERFORMANCE**

The following activities were carried out:

- A financial contribution of £10,000 was donated by the HPF to the ongoing research and development of The Clarion, by our partners, Open Up Music.
- Music Access Awareness Week – a week-long social media campaign in which we highlighted issues, information and causes such as:
  1. How HP staff came to engage with music and the industry, and how they overcame barriers to accessing roles in the industry.
  2. Blog articles on trustees' and industry leaders' relationships with music and the impact it has had on their lives – the purpose of this being advocacy for the importance of the role of music, as its presence continues to diminish on the National curriculum.
  3. Infographics surfacing the crisis relating to access to music education and uptake at GCSE & A-Level.
  4. Social media posts promoting the Symposium which was the culmination of Music Access Awareness Week.

## **Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

- Music Awareness Week Symposium in November held at The Tung Auditorium in Liverpool, which focussed on 'Higher Education and the Music Industry Talent Pipeline'. The Symposium reached an audience of over 100 delegates and was well-received, according to feedback and monitoring forms, by leaders of the highest calibre from both Higher Education and Music Industry sectors.
- 4 staff were hired from our partner, Creative Access.

Matilda Lloyd, a trumpet player of International renown, who has demonstrable expertise and interest in the charitable sector came on board as a patron of the Foundation.

## **FINANCIAL REVIEW**

### **Results for the period and reserves**

Incoming funds for the period to 31 December 2024 totalled £48,517 of which £10,836 were restricted (2023 - £37,459). Expenditure, primarily on seconded staff donated by HPL totalled £34,810 (2023 - £31,502), leaving a fund balance of £38,018 at the end of 2024 (2023 - £24,825).

At this early point in the charity the Trustees continue to plan to develop the working reserves to enable future projects and initiatives to be planned, including a grant-making policy.

All funds held at 31 December are 'free' reserves and funds which are freely available to spend on the charity's purposes. There were no restricted or designated funds at 31 December 2024.

### **Fundraising**

HPL donated £10,000 (2023 - £10,000) during the period and provided donated services in the form of seconded personnel valued at £22,898 (2023 - £24,173). HPL has pledged £10,000 of funding for the 2025 financial year, and continued support in the form of seconded personnel. Additionally, the trustees plan during 2025 to develop a fundraising strategy to widen the charity's income base.

### **Gift Aid**

The charity has registered with HMRC to enable it to claim gift aid on UK individual donations.

### **Statement of the Board's responsibilities**

The charity trustees (who are Board members) are responsible for preparing the Trustees' report and accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the accounts comply with the requirements of the Act and relevant accounting standards. They are also responsible for safeguarding the assets of the CIO and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board Members have no beneficial interest in the CIO.

## Harrison/Parrott Foundation

Charity number 1186987; Charitable Incorporated Organisation number CE020030

### REFERENCE AND ADMINISTRATIVE DETAILS

<b>Registered office and principal address</b>	South Wing Somerset House The Strand London WC2R 1LA
<b>Web address</b>	<a href="http://www.harrisonparrott.com/foundation">www.harrisonparrott.com/foundation</a>
<b>E-mail address</b>	<a href="mailto:Lissy.kelleher-clarke@harrisonparrott.co.uk">Lissy.kelleher-clarke@harrisonparrott.co.uk</a>
<b>Bankers</b>	National Westminster Bank 106 Finchley Road London NW3 5JN
<b>Solicitors</b>	Russell-Cooke 8 Bedford Row London WC1R 4BX
<b>Independent Examiner</b>	Steven Wakefield ACA Dixon Wilson 22 Chancery Lane London WC2A 1LS

### Charity Trustees (and Board Members) at 31 December 2024

Jasper Parrott	Chair
Lorna Aizlewood	
Lydia Connolly	
Ken Fairbrother	(Stepped Down 26 July 2024)
Jonathan Kuhles	
Ruth Minton	
Tom Northey	
Samir Savant	

### Officers and Staff at 31 December 2024

Anna Rodrigues	Charity Secretary
Catherine Fairlamb	Charity Treasurer

### Funds held as custodian trustees on behalf of others

No funds are held as custodian trustees on behalf of others.

**Harrison/Parrott Foundation**



Charity number 1186987; Charitable Incorporated Organisation number CE020030

**Declarations**

As the gross income of the charity exceeds £25,000 in the accounting period there is a requirement by law to have an independent examination or audit.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity trustees/Board Members

Signatures		
Full names	Jasper William Parrott	Samir Savant
Position	Trustee	Trustee
Date	14/7/2025   08:11 PDT	

## **Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

### **Independent examiner's report to the trustees of the Harrison/Parrott Foundation ('the Foundation')**

I report to the trustees on my examination of the accounts of the Foundation for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the charity trustees of the Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You are satisfied that an audit is not required for this year under charity law and that an independent examination is needed.

I report in respect of my examination of the Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### **Independent examiner's statement**

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



STEVEN WAKEFIELD ACA  
Dixon Wilson  
22 Chancery Lane  
London WC2A 1LS

15 July 2025

**Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

**Statement of financial activities for the year to 31 December 2024**

	Note	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>Income from:</b>					
Donations and legacies	4	37,482	10,836	48,318	37,308
Investments		199	-	199	151
<b>Total</b>		<b>37,681</b>	<b>10,836</b>	<b>48,517</b>	<b>37,459</b>
<b>Expenditure on:</b>					
Raising funds	6	514	-	514	195
Charitable activities		23,609	11,201	34,810	31,502
<b>Total</b>		<b>24,123</b>	<b>11,201</b>	<b>35,324</b>	<b>31,697</b>
<b>Net income /(expenditure)</b>		<b>13,558</b>	<b>(365)</b>	<b>13,193</b>	<b>5,762</b>
<b>Transfers between funds</b>		<b>(365)</b>	<b>365</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>13,193</b>	<b>-</b>	<b>13,193</b>	<b>5,762</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		24,825	-	24,825	19,063
<b>Total funds carried forward</b>		<b>38,018</b>	<b>-</b>	<b>38,018</b>	<b>24,825</b>

**Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

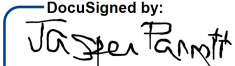
**Balance sheet at 31 December 2024**

	Note	2024 Total funds £	2023 Total funds £
<b>Current assets:</b>			
Debtors and prepayments	8	1,481	841
Cash at bank and in hand		41,537	24,066
<b>Total current assets</b>		<b>43,018</b>	<b>24,907</b>
<b>Liabilities:</b>			
Creditors: Amounts falling due within one year	9	5,000	82
<b>Total net assets</b>		<b>38,018</b>	<b>24,825</b>
<b>The funds of the charity:</b>			
Restricted funds		-	-
Unrestricted funds		38,018	24,825
<b>Total charity funds</b>		<b>38,018</b>	<b>24,825</b>

In accordance with the Charities Act 2011 and the charity's constitution the charity is required to obtain an independent examination.

These accounts have been prepared in accordance with FRS 102 SORP.

Signed by a trustee on behalf of the Board of Trustees

Jasper William Parrott	Date of approval
 <small>F7C8EF719859434...</small>	14/7/2025   08:11

PDT

## **Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

### **Notes to the accounts**

#### **For the year to 31 December 2024**

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## **1 - STATUTORY INFORMATION**

The Harrison/Parrott Foundation (HPF) is a Charitable Incorporated Organisation (CIO) incorporated and registered as a charity in 2019.

The registered office address and principal place of business is South Wing, Somerset House, The Strand, London WC2R 1LA.

## **2 - BASIS OF PREPARATION**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) which meet the requirements of the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

## **3 - ACCOUNTING POLICIES**

### **Income**

Income is recognised when the charity becomes entitled to the resources, it is more than likely that the trustees will receive the resources, and the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Income from grants and donations, whether 'capital' or 'revenue', is recognised when the general income recognition criteria are met. In the case of any performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met.

Legacies are included in the SOFA when receipt is probable, namely when there has been a grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

The charity has received no governments grants in the reporting period.

Donated services provided in the form of support on governance and carrying out the charitable activities from Harrison/Parrott Limited (HPL) personnel have been recognised as income in the SOFA based on the valuation provided by HPL, with an equivalent amount recognised as an expense under the appropriate heading. The time spent by HPL trustees has not been included in the SOFA.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest is included in the accounts when receivable and can be measured reliably.

**Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

**Expenditure and liabilities**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable clarity.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs including public accountability of the charity and its compliance with regulations and good practice.

The charity has creditors which are measured at settlement amounts less any trade discounts.

The charity has no deferred income or provisions for liabilities at the balance sheet date.

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS 102 SORP.

**Assets**

The charity has no tangible fixed assets, intangible fixed assets, heritage assets, investments, or stocks.

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discount or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Cash at bank and in hand is held to meet short-term commitments as they fall due. At the reporting date all cash was held in a business reserve account.

**Fund accounting**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

As at the reporting date the charity has only unrestricted funds.

**4 – INCOME**

<b>Analysis of income</b>	<b>Note</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2024 Total funds £</b>	<b>2023 Total funds £</b>
<b>Donations and legacies</b>					
Donations and gifts		24,320	-	24,320	12,085
Donated services	5	13,162	10,836	23,998	25,223
<b>Total</b>		<b>37,482</b>	<b>10,836</b>	<b>48,318</b>	<b>37,308</b>
<b>Income from investments</b>					
Interest income		199	-	199	151
<b>TOTAL INCOME</b>		<b>37,681</b>	<b>10,836</b>	<b>48,517</b>	<b>37,459</b>

**Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

**5 – DONATED SERVICES**

	<b>Raising funds</b>	<b>Charitable activities</b>	<b>2024</b>	<b>2023</b>
			<b>£</b>	<b>£</b>
Seconded staff	-	22,898	<b>22,898</b>	<b>24,173</b>
Pro-bono independent examiner fees	-	1,100	<b>1,100</b>	<b>1,050</b>
<b>Total</b>	<b>-</b>	<b>23,998</b>	<b>23,998</b>	<b>25,223</b>

Donated services are provided from Harrison/Parrott Limited (HPL) personnel in the form of support on governance, finance and administration, and carrying out the charitable activities. Donated services are recognised at the point of delivery and valued at the respective employment cost to HPL. An equivalent amount is recognised as an expense under the appropriate heading. The analysis between raising funds and charitable activities is based on time allocation information provided by HPL.

The time spent by HPL personnel acting as trustees has not been recognised.

The value of voluntary help received from artists of HPL is not included as income in the accounts but is described in the trustees' annual report.

**6 – EXPENDITURE**

<b>Analysis of expenditure</b>	<b>Note</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2024</b>	<b>2023</b>
				<b>Total funds</b>	<b>Total funds</b>
				<b>£</b>	<b>£</b>
<b>Expenditure on raising funds</b>					
Incurring seeking donations		514	-	514	195
<b>Total</b>		<b>514</b>	<b>-</b>	<b>514</b>	<b>195</b>
<b>Expenditure on charitable activities</b>					
Contribution to Open Up Music		5,000	-	5,000	5,000
Symposium		4,380	365	4,745	1,279
Support costs	7	14,229	10,836	25,065	25,223
<b>Total</b>		<b>23,609</b>	<b>11,201</b>	<b>34,810</b>	<b>31,502</b>
<b>TOTAL EXPENDITURE</b>		<b>24,123</b>	<b>11,201</b>	<b>35,324</b>	<b>31,697</b>

**Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

**7 – ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

<b>Activity</b>	<b>Activities undertaken directly</b>	<b>Support costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Partner activities (Tri-Borough Music Hub 'Artists for Inclusivity'; Orchestras for All; Open Up Music Symposium	5,000	7,554	12,554	11,019
Finance and administration	4,745	10,836	15,581	14,632
Governance	-	1,503	1,503	1,857
	-	5,172	5,172	3,994
<b>Total</b>	<b>9,745</b>	<b>25,065</b>	<b>34,810</b>	<b>31,502</b>

**8 – DEBTORS AND PREPAYMENTS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	72	438
Other debtors	1,409	403
<b>Total</b>	<b>1,481</b>	<b>841</b>

**9 – CREDITORS AND ACCRUALS**

	<b>Amounts falling due within one year</b>	<b>Amounts falling due within one year</b>
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	5,000	82
<b>Total</b>	<b>5,000</b>	<b>82</b>

**10 – TRUSTEE REMUNERATION**

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (2023 – none).

No trustee expenses have been incurred.

**Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

**11 – RELATED PARTY TRANSACTIONS**

During 2024 no donations were received from trustees without conditions (2023 – none).

There have been no other related party transactions in the reporting period (2023 – none).

**12 – STAFF COSTS AND EMPLOYEE BENEFITS**

There are no staff employed by the charity.

**HARRISON/PARROTT FOUNDATION**

England & Wales - Charity number 1186987

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# Accounts

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**Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

**HARRISON/PARROTT FOUNDATION**

Harrison/Parrott Foundation CIO

Registered Charity number 1186987

Trustees' annual report and Unaudited Accounts  
For the year to 31 December 2023

**Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

Trustees' annual report and Unaudited Accounts

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## **Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

### **Trustees' annual report For the year to 31 December 2023**

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The Board presents its report and financial statements for the year ending 31 December 2023.

Reference and administrative information is set out on page 7 of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Harrison/Parrott Foundation (HPF) is a Charitable Incorporated Organisation (CIO) incorporated and registered as a charity in 2019. The CIO was established under a Constitution which sets out the objectives and powers of the organisation.

The Trustees of HPF under charity law are also the Board Members. All Board Members give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 10 to the accounts.

### **The Trustees (and Board Members)**

The charity trustees manage the affairs of the CIO and for that purpose exercise all the powers of the CIO. The charity trustees are also the members of the CIO. There is a maximum of 12 Trustees (and Board Members). The charity trustees are set out in the reference and administrative information on page 8 and are appointed for three years by a resolution passed by a meeting of the charity trustees. In selecting individuals for appointment as charity trustees regard is had to the skills, knowledge and experience needed for the effective administration of the CIO, and with the objective of promoting equal opportunities and reflecting and representing the diversity of the UK.

All incoming Trustees (and Board Members) will receive a current copy of the constitution, a copy of the CIO's latest Trustees' Annual Report and statement of accounts, and a copy of the current version of the Foundation's Trustee Handbook. The Board currently plans to meet four times a year.

### **How the Board functions**

The Board is, in law, ultimately responsible for all aspects of the performance of HPF, but in practice operational matters are delegated to Harrison/Parrott Limited's (HPL) Chief Operating Officer supported by a number of HPL staff and the Foundation Secretary. No staff are directly employed by HPF.

The Board operates under a system of Policy Governance, set out in a single Board Policy Document defining:

- HPF's values and objectives
- Matters reserved to the Board
- Foundation standards including the handling of donations and legacies
- Financial activities, planning and budgeting
- Arrangements for Board meetings and agendas
- Conduct of Board Members, roles and responsibilities

### **Relationship with Harrison/Parrott Limited**

HPL launched HPF as part of its 50<sup>th</sup> anniversary celebrations throughout 2019/20 to champion diversity and inclusivity in the arts. HPL provides annual funding and personnel to manage and operate HPF. The majority of the charity trustees must be independent and not employed in any way by HPL.

## **Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

### **Co-operation with Other Organisations**

HPF has partnered with:

- Young Sounds (formerly known as Awards for Young Musicians), a music charity who provide bursaries, tutelage and mentorship to young musicians all the way through from recognising talent at a very young age to supporting conservatoire-level students.
- LMP Action CIC: A company committed to developing educational programmes and activities that encourage others to learn and grow as people, with a primary focus on apprenticeships.
- Open Up Music (OUM), who help special schools set up accessible orchestras, so that hundreds of young disabled people get first access to music education every year. Open Up Music are responsible for the creation of The Clarion, an award-winning, accessible musical instrument that can be played independently with any part of the body, including the eyes.
- Orchestras for All (OFA), who use orchestral rehearsals, dedicated sessions of ensemble music-making, and team-building activities around music to create not only great symphonies, but also social change and inclusion.
- Creative Access, the only organisation in the UK dedicated to recruiting under-represented talent in the creative industries. Creative Access facilitate paid internships and support recruitment of jobs; run a Development Programme to support progression to senior levels, provide employer training and host an opportunities board for organisations to list their roles.
- St George's Bristol, a world-class, independent venue in the heart of Bristol to host the 2023 Symposium 'Music Education at Scale'.
- West London Music Hub (formerly Tri-Borough Music Hub), a multi-faceted music hub which, amongst other activities, provides subsidised music education throughout West London boroughs. Our work with them is centred on how the music industry can better support music educators.
- Music for All supports disadvantaged individuals, educators and community projects through a series of five award rounds, distributing 222 instruments and over £58,000 in cash grants. Their awards are spread across all genres of music and levels of capability.

### **Managing risk**

In accordance with best practice, the Board has established and will continue to review a Register of Risks facing HPF. There are risks associated with governance, finance, operations, environmental and compliance. All are reviewed as to probability and impact.

It is not possible or desirable to run HPF without incurring any risk and the Register of Risks allows the Trustees (and Board Members) to identify and focus on the most serious risks so that actions can be taken to mitigate the most serious risks, while at the same delivering a service to meet HPF objectives and the identified needs of stakeholders.

Key risks identified are loss of and issues with key project team (HPL staff and artists), fund-raising, lack of direction and strategy, and activities potentially outside objects, powers or terms of gifts. Until such a point as HPF develops and can recruit a dedicated staff member HPF cannot control HPL staffing or allocation of resources to HPF. Protocols, policies and strategies are being developed to address the other risks.

### **Statements of policies**

HPF has Safeguarding (children, young people and vulnerable adults), Privacy and Grant-making policies established and will introduce further policies as appropriate as the charity grows and develops.

## **OBJECTIVES AND ACTIVITIES**

### **Public benefit statement**

HPF as a registered charity is required to report how its activities in furtherance of its charitable powers provide public benefit, and the Trustees confirm that they have had regard to Charity Commission's guidance in this matter.

## **Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

HPF has as its charitable purposes:

- the advancement of education in the musical arts are associated art forms; and
- the promotion of equality, diversity and inclusivity in the musical arts and associated arts, both amateur and professional, and fostering understanding between people from diverse backgrounds

### **Main activities and plans**

During the year and following the appointment in late 2021 of a part-time Foundation Manager there has been an increase in activities to broaden the foundations' activities and collaborative relationships. The priority has been to grow these in a sensible and organic manner, such that HPF is enhancing its role as a connector or facilitator of other relationships, conversations, and partnerships, thereby enabling HPF's mission, ultimately, to reach and impact on a greater number of young people.

HPF's principal activities now span:

- Working with the Tri-borough Music Hub (TBMH) as a delivery partner on:
  - Workshops with HarrisonParrott artists – with medium-to-large group sizes, working with individuals, ensembles, and full orchestra, where appropriate.
  - Masterclasses with HarrisonParrott artists – with small-to-medium group sizes, focussing on a particular instrument. These workshops will be delivered in-person with online access available.
  - Online music access awareness week spotlighting HPF and its activities
- A partnership with Orchestras for All, a charity operating three major programmes nationally for young people and educators and whose values closely align with those of HPF, allows both organisations to benefit from each other's networks and resources.
- A partnership with Music for All, a charitable organisation focussed on furnishing young people with musical instruments, created a 'glossary' of musical instrument introductory videos with a narrative dimension related to barriers artists faced on their musical journeys. The videos are released periodically throughout the year.
- A financial contribution to OUM's "The Clarion Project" to create an accessible musical instrument which can be played with any part of the body.
- Support of Young Sounds by hosting multiple work experience placements for Young Sounds-supported young people interested in experiencing the music industry.
- Finally, the HP Foundation, alongside its practical work breaking down barriers to participatory music activities for young people, has acted as a partner into research related to why young people experience barriers to arts activities, with research performed by researchers and students as part of the Music, Mind and Brain programme at Goldsmiths, University of London.

Towards the end of the year, the HPF fundraising strategy was reviewed in advance of preparation of an updated fundraising strategy for the following year.

### **ACHIEVEMENTS AND PERFORMANCE**

The following activities were carried out:

- A financial contribution of £5,000 was donated by the HPF to the ongoing research and development of The Clarion, by our partners, Open Up Music.
- Hosted a 'Springboard into the Music Industry' webinar for a group of Music for Youth-supported young people.
- Music Access Awareness Week – a week-long social media campaign in which we highlighted issues, information and causes such as:
  1. How HP staff came to engage with music and the industry, and how they overcame barriers to accessing roles in the industry.
  2. Blog articles on trustees' and industry leaders' relationships with music and the impact it has had on their lives – the purpose of this being advocacy for the importance of the role of music, as its presence continues to diminish on the National curriculum.

## Harrison/Parrott Foundation

Charity number 1186987; Charitable Incorporated Organisation number CE020030

3. A panel podcast about the musical and cultural landscape of Bristol (where our flagship event, the Symposium, was held in 2023).
  4. Infographics surfacing the crisis relating to access to music education and uptake at GCSE & A-Level.
  5. Social media posts promoting the Symposium which was the culmination of Music Access Awareness Week.
- Music Awareness Week Symposium in November held at St. George's in Bristol, which focussed on 'Music Education at Scale' – i.e. how to we effectively use limited resources to scale up successful projects and programmes to serve larger populations, given the scarcity of music educators, and musical instruments in schools.
  - Research project "Barriers to and Drivers of Adolescent Arts" in collaboration with Goldsmiths, University of London and Curious Minds was published in 2023 in the Journal of Psychology of Aesthetics, Creativity, and the Arts. Advance online publication. <https://doi.org/10.1037/aca0000576>
  - Over 5 staff were hired from our partner, Creative Access.

A young international violinist (Leia Zhu), also deeply committed to education and access, joined the small number of Patrons.

Further invitations were extended to Matilda Lloyd (trumpet) and Randall Goosby (violin) to come aboard as patrons of the Foundation. These invitations should come to fruition in 2024.

## FINANCIAL REVIEW

### Results for the period and reserves

Incoming funds for the period to 31 December 2023 totalled £37,459 of which £13,607 were restricted (2022 - £33,532). Expenditure, primarily on seconded staff donated by HPL totalled £31,502 (2022 - £30,965), leaving a fund balance of £24,825 at the end of 2023 (2022 - £19,063).

At this early point in the charity the Trustees continue to plan to develop the working reserves to enable future projects and initiatives to be planned, including a grant-making policy.

All funds held at 31 December are 'free' reserves and funds which are freely available to spend on the charity's purposes. There were no restricted or designated funds at 31 December 2023.

### Fundraising

HPL donated £10,000 (2022 - £10,000) during the period and provided donated services in the form of seconded personnel valued at £24,173 (2022 - £20,254). HPL has pledged £10,000 of funding for the 2024 financial year, and continued support in the form of seconded personnel. Additionally, the trustees plan during 2024 to develop a fundraising strategy to widen the charity's income base.

### Gift Aid

The charity has registered with HMRC to enable it to claim gift aid on UK individual donations.

### Statement of the Board's responsibilities

The charity trustees (who are Board members) are responsible for preparing the Trustees' report and accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the accounts comply with the requirements of the Act and relevant accounting standards. They are also responsible for safeguarding the assets of the CIO and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board Members have no beneficial interest in the CIO.

## Harrison/Parrott Foundation

Charity number 1186987; Charitable Incorporated Organisation number CE020030

### REFERENCE AND ADMINISTRATIVE DETAILS

<b>Registered office and principal address</b>	South Wing Somerset House The Strand London WC2R 1LA
<b>Web address</b>	<a href="http://www.harrisonparrott.com/foundation">www.harrisonparrott.com/foundation</a>
<b>E-mail address</b>	<a href="mailto:Lissy.kelleher-clarke@harrisonparrott.co.uk">Lissy.kelleher-clarke@harrisonparrott.co.uk</a>
<b>Bankers</b>	National Westminster Bank 106 Finchley Road London NW3 5JN
<b>Solicitors</b>	Russell-Cooke 8 Bedford Row London WC1R 4BX
<b>Independent Examiner</b>	Steven Wakefield ACA Dixon Wilson 22 Chancery Lane London WC2A 1LS

### Charity Trustees (and Board Members) at 31 December 2023

Jasper Parrott	Chair
Lorna Aizlewood	
Lydia Connolly	
Ken Fairbrother	(Stepped Down 26 July 2024)
Jonathan Kuhles	
Ruth Minton	
Tom Northey	
Samir Savant	

### Officers and Staff at 31 December 2023

Anna Rodrigues	Charity Secretary
Catherine Fairlamb	Charity Treasurer

### Funds held as custodian trustees on behalf of others

No funds are held as custodian trustees on behalf of others.

**Harrison/Parrott Foundation**

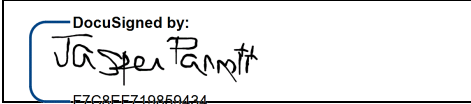

Charity number 1186987; Charitable Incorporated Organisation number CE020030

**Declarations**

As the gross income of the charity exceeds £25,000 in the accounting period there is a requirement by law to have an independent examination or audit.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity trustees/Board Members

Signatures		
Full names	Jasper William Parrott	Samir Savant
Position	Trustee	Trustee
Date	28 October 2024	

## Harrison/Parrott Foundation

Charity number 1186987; Charitable Incorporated Organisation number CE020030

### Independent examiner's report to the trustees of the Harrison/Parrott Foundation ('the Foundation')

I report to the trustees on my examination of the accounts of the Foundation for the year ended 31 December 2023.

#### Responsibilities and basis of report

As the charity trustees of the Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You are satisfied that an audit is not required for this year under charity law and that an independent examination is needed.

I report in respect of my examination of the Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



STEVEN WAKEFIELD ACA  
Dixon Wilson  
22 Chancery Lane  
London WC2A 1LS

29 October

2024

**Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

**Statement of financial activities for the year to 31 December 2023**

	Note	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>Income from:</b>					
Donations and legacies	4	23,701	13,607	37,308	33,504
Investments		151	-	151	28
<b>Total</b>		<b>23,852</b>	<b>13,607</b>	<b>37,459</b>	<b>33,532</b>
<b>Expenditure on:</b>					
Raising funds	6	195	-	195	556
Charitable activities		16,870	14,632	31,502	30,409
<b>Total</b>		<b>17,065</b>	<b>14,632</b>	<b>31,697</b>	<b>30,965</b>
<b>Net income /(expenditure)</b>		<b>6,787</b>	<b>(1,025)</b>	<b>5,762</b>	<b>2,567</b>
<b>Transfers between funds</b>		<b>(1,025)</b>	<b>1,025</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>5,762</b>	<b>-</b>	<b>5,762</b>	<b>2,567</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		19,063	-	19,063	16,496
<b>Total funds carried forward</b>		<b>24,825</b>	<b>-</b>	<b>24,825</b>	<b>19,063</b>

**Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

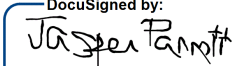
**Balance sheet at 31 December 2023**

	Note	2023 Total funds £	2022 Total funds £
<b>Current assets:</b>			
Debtors and prepayments	8	841	5,250
Cash at bank and in hand		24,066	13,958
<b>Total current assets</b>		<b>24,907</b>	<b>19,208</b>
<b>Liabilities:</b>			
Creditors: Amounts falling due within one year	9	82	145
<b>Total net assets</b>		<b>24,825</b>	<b>19,063</b>
<b>The funds of the charity:</b>			
Restricted funds		-	-
Unrestricted funds		24,825	19,063
<b>Total charity funds</b>		<b>24,825</b>	<b>19,063</b>

In accordance with the Charities Act 2011 and the charity's constitution the charity was not required to obtain an audit or independent examination.

These accounts have been prepared in accordance with FRS 102 SORP.

Signed by a trustee on behalf of the Board of Trustees

Jasper William Parrott	Date of approval
<small>DocuSigned by:</small>  <small>F7C8EF719859434...</small>	28 October 2024

## **Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

### **Notes to the accounts**

#### **For the year to 31 December 2023**

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## **1 - STATUTORY INFORMATION**

The Harrison/Parrott Foundation (HPF) is a Charitable Incorporated Organisation (CIO) incorporated and registered as a charity in 2019.

The registered office address and principal place of business is South Wing, Somerset House, The Strand, London WC2R 1LA.

## **2 - BASIS OF PREPARATION**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) which meet the requirements of the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

## **3 - ACCOUNTING POLICIES**

### **Income**

Income is recognised when the charity becomes entitled to the resources, it is more than likely that the trustees will receive the resources, and the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Income from grants and donations, whether 'capital' or 'revenue', is recognised when the general income recognition criteria are met. In the case of any performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met.

Legacies are included in the SOFA when receipt is probable, namely when there has been a grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

The charity has received no governments grants in the reporting period.

Donated services provided in the form of support on governance and carrying out the charitable activities from Harrison/Parrott Limited (HPL) personnel have been recognised as income in the SOFA based on the valuation provided by HPL, with an equivalent amount recognised as an expense under the appropriate heading. The time spent by HPL trustees has not been included in the SOFA.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest is included in the accounts when receivable and can be measured reliably.

**Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

**Expenditure and liabilities**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable clarity.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs including public accountability of the charity and its compliance with regulations and good practice.

The charity has creditors which are measured at settlement amounts less any trade discounts.

The charity has no deferred income or provisions for liabilities at the balance sheet date.

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS 102 SORP.

**Assets**

The charity has no tangible fixed assets, intangible fixed assets, heritage assets, investments, or stocks.

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discount or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Cash at bank and in hand is held to meet short-term commitments as they fall due. At the reporting date all cash was held in a business reserve account.

**Fund accounting**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

As at the reporting date the charity has only unrestricted funds.

**4 – INCOME**

<b>Analysis of income</b>	<b>Note</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2023 Total funds £</b>	<b>2022 Total funds £</b>
<b>Donations and legacies</b>					
Donations and gifts		12,085	-	12,085	12,250
Donated services	5	11,616	13,607	25,223	21,254
<b>Total</b>		<b>23,701</b>	<b>13,607</b>	<b>37,308</b>	<b>33,504</b>
<b>Income from investments</b>					
Interest income		151	-	151	28
<b>TOTAL INCOME</b>		<b>23,852</b>	<b>13,607</b>	<b>37,459</b>	<b>33,532</b>

**Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

**5 – DONATED SERVICES**

	<b>Raising funds</b>	<b>Charitable activities</b>	<b>2023</b>	<b>2022</b>
			<b>£</b>	<b>£</b>
Seconded staff	-	24,173	<b>24,173</b>	<b>20,254</b>
Pro-bono independent examiner fees	-	1,050	<b>1,050</b>	<b>1,000</b>
<b>Total</b>	<b>-</b>	<b>25,223</b>	<b>25,223</b>	<b>21,254</b>

Donated services are provided from Harrison/Parrott Limited (HPL) personnel in the form of support on governance, finance and administration, and carrying out the charitable activities. Donated services are recognised at the point of delivery and valued at the respective employment cost to HPL. An equivalent amount is recognised as an expense under the appropriate heading. The analysis between raising funds and charitable activities is based on time allocation information provided by HPL.

The time spent by HPL personnel acting as trustees has not been recognised.

The value of voluntary help received from artists of HPL is not included as income in the accounts but is described in the trustees' annual report.

**6 – EXPENDITURE**

<b>Analysis of expenditure</b>	<b>Note</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2023</b>	<b>2022</b>
				<b>Total funds</b>	<b>Total funds</b>
				<b>£</b>	<b>£</b>
<b>Expenditure on raising funds</b>					
Incurring seeking donations		195	-	195	556
<b>Total</b>		<b>195</b>	<b>-</b>	<b>195</b>	<b>556</b>
<b>Expenditure on charitable activities</b>					
Contribution to Open Up Music		5,000	-	5,000	5,000
Symposium		254	1,025	1,279	2,855
Support costs	7	11,616	13,607	25,223	22,554
<b>Total</b>		<b>16,870</b>	<b>14,632</b>	<b>31,502</b>	<b>30,409</b>
<b>TOTAL EXPENDITURE</b>		<b>17,065</b>	<b>14,632</b>	<b>31,697</b>	<b>30,965</b>

**Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

**7 – ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

<b>Activity</b>	<b>Activities undertaken directly</b>	<b>Support costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Partner activities (Tri-Borough Music Hub 'Artists for Inclusivity'; Orchestras for All; Open Up Music Symposium	5,000	6,019	11,019	12,397
Finance and administration	1,025	13,607	14,632	14,107
Governance	254	1,603	1,857	444
	-	3,994	3,994	3,461
<b>Total</b>	<b>6,279</b>	<b>25,223</b>	<b>31,502</b>	<b>30,409</b>

**8 – DEBTORS AND PREPAYMENTS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	438	5,000
Other debtors	403	250
<b>Total</b>	<b>841</b>	<b>5,250</b>

**9 – CREDITORS AND ACCRUALS**

	<b>Amounts falling due within one year</b>	<b>Amounts falling due within one year</b>
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	82	145
<b>Total</b>	<b>82</b>	<b>145</b>

**10 – TRUSTEE REMUNERATION**

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (2022 – none).

No trustee expenses have been incurred.

**Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

**11 – RELATED PARTY TRANSACTIONS**

During 2023 no donations were received from trustees without conditions (2022 – £1,000).

There have been no other related party transactions in the reporting period (2022 – none).

**12 – STAFF COSTS AND EMPLOYEE BENEFITS**

There are no staff employed by the charity.

**HARRISON/PARROTT FOUNDATION**

England & Wales - Charity number 1186987

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# Accounts

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**Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

# HARRISON/PARROTT FOUNDATION

Harrison/Parrott Foundation CIO

Registered Charity number 1186987

Trustees' annual report and Unaudited Accounts  
For the year to 31 December 2022

**Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

Trustees' annual report and Unaudited Accounts

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## **Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

### **Trustees' annual report**

#### **For the year to 31 December 2022**

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The Board presents its report and financial statements for the year ending 31 December 2022.

Reference and administrative information is set out on page 8 of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Harrison/Parrott Foundation (HPF) is a Charitable Incorporated Organisation (CIO) incorporated and registered as a charity in 2019. The CIO was established under a Constitution which sets out the objectives and powers of the organisation.

The Trustees of HPF under charity law are also the Board Members. All Board Members give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 10 to the accounts.

### **The Trustees (and Board Members)**

The charity trustees manage the affairs of the CIO and for that purpose exercise all the powers of the CIO. The charity trustees are also the members of the CIO. There is a maximum of 12 Trustees (and Board Members). The charity trustees are set out in the reference and administrative information on page 8 and are appointed for three years by a resolution passed by a meeting of the charity trustees. In selecting individuals for appointment as charity trustees regard is had to the skills, knowledge and experience needed for the effective administration of the CIO, and with the objective of promoting equal opportunities and reflecting and representing the diversity of the UK.

All incoming Trustees (and Board Members) will receive a current copy of the constitution, a copy of the CIO's latest Trustees' Annual Report and statement of accounts, and a copy of the current version of the Foundation's Trustee Handbook. The Board currently plans to meet four times a year.

### **How the Board functions**

The Board is, in law, ultimately responsible for all aspects of the performance of HPF, but in practice operational matters are delegated to Harrison/Parrott Limited's (HPL) Chief Operating Officer supported by a number of HPL staff and the Foundation Secretary. No staff are directly employed by HPF.

The Board operates under a system of Policy Governance, set out in a single Board Policy Document defining:

- HPF's values and objectives
- Matters reserved to the Board
- Foundation standards including the handling of donations and legacies
- Financial activities, planning and budgeting
- Arrangements for Board meetings and agendas

## **Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

- Conduct of Board Members, roles and responsibilities

## **Relationship with Harrison/Parrott Limited**

HPL launched HPF as part of its 50<sup>th</sup> anniversary celebrations throughout 2019/20 to champion diversity and inclusivity in the arts. HPL provides annual funding and personnel to manage and operate HPF. The majority of the charity trustees must be independent and not employed in any way by HPL.

## **Co-operation with other organisations**

HPF has partnered with:

- Awards for Young Musicians (AYM) who provide bursaries, tutelage and mentorship to young musicians all the way through from recognising talent at a very young age to supporting conservatoire-level students.
- Goldsmiths, University of London to support the deepening of knowledge related to why barriers to the arts continue to exist and what we can do to break them down.
- LMP Action CIC committed to developing educational programmes and activities that encourage others to learn and grow as people.
- Open Up Music (OUM) to support the ongoing research and development of The Clarion Project to create an accessible musical instrument which can be played with any part of the body, including head, feet or even eyes.
- Orchestras for All (OFA) to mutually benefit from each other's networks and resources.
- St George's Bristol, a world-class, independent venue in the heart of Bristol to develop plans to host a symposium in 2023.
- Tri-Borough Music Hub (TBMH) to develop the Artists for Inclusivity initiative as part of its delivery of subsidised music education in three West London boroughs, and work with them on how the music industry can better support music educators.

## **Managing risk**

In accordance with best practice, the Board has established and will continue to review a Register of Risks facing HPF. There are risks associated with governance, finance, operations, environmental and compliance. All are reviewed as to probability and impact.

It is not possible or desirable to run HPF without incurring any risk and the Register of Risks allows the Trustees (and Board Members) to identify and focus on the most serious risks so that actions can be taken to mitigate the most serious risks, while at the same delivering a service to meet HPF objectives and the identified needs of stakeholders.

Key risks identified are loss of and issues with key project team (HPL staff and artists), fund-raising, lack of direction and strategy, and activities potentially outside objects, powers or terms of gifts. Until such a point as HPF develops and can recruit a dedicated staff member HPF cannot control HPL staffing or allocation of resources to HPF. Protocols, policies and strategies are being developed to address the other risks.

## **Statements of policies**

HPF has Safeguarding (children, young people and vulnerable adults), Privacy and Grant-making policies established and will introduce further policies as appropriate as the charity grows and develops.

## **Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

### **OBJECTIVES AND ACTIVITIES**

#### **Public benefit statement**

HPF as a registered charity is required to report how its activities in furtherance of its charitable powers provide public benefit, and the Trustees confirm that they have had regard to Charity Commission's guidance in this matter.

HPF has as its charitable purposes:

- the advancement of education in the musical arts are associated art forms; and
- the promotion of equality, diversity and inclusivity in the musical arts and associated arts, both amateur and professional, and fostering understanding between people from diverse backgrounds

#### **Main activities and plans**

During the year and following the appointment in late 2021 of a part-time Foundation Manager there has been an increase in activities to broaden the foundations' activities and collaborative relationships. The priority has been to grow these in a sensible and organic manner, such that HPF is enhancing its role as a connector or facilitator of other relationships, conversations, and partnerships, thereby enabling HPF's mission, ultimately, to reach and impact on a greater number of young people.

HPF's principal activities now span:

- Working with the Tri-borough Music Hub (TBMH) as a delivery partner on:
  - Workshops with HarrisonParrott artists – with medium-to-large group sizes, working with individuals, ensembles, and full orchestra, where appropriate.
  - Masterclasses with HarrisonParrott artists – with small-to-medium group sizes, focussing on a particular instrument. These workshops will be delivered in-person with online access available.
  - Online music access awareness week spotlighting HPF and its activities
- A partnership with Orchestras for All, a charity operating three major programmes nationally for young people and educators and whose values closely align with those of HPF, allows both organisations to benefit from each other's networks and resources.
- A partnership with Music for All, a charitable organisation focussed on furnishing young people with musical instruments, created a 'glossary' of musical instrument introductory videos with a narrative dimension related to barriers artists faced on their musical journeys. The videos were released on YouTube in summer 2022.
- A financial contribution to OUM's "The Clarion Project" to create an accessible musical instrument which can be played with any part of the body.
- Support of Awards for Young Musicians (AYM) by hosting a 'Springboard into the Music Industry' webinar for a group of AYM-supported young people.
- Finally, the HP Foundation, alongside its practical work breaking down barriers to participatory music activities for young people, has acted as a partner into research related to why young people experience barriers to arts activities, with research performed by researchers and students as part of the Music, Mind and Brain programme at Goldsmiths, University of London.

Towards the end of the year, the HPF fundraising strategy was reviewed in advance of preparation of an updated fundraising strategy for the following year.

## **Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

### **ACHIEVEMENTS AND PERFORMANCE**

The following activities were carried out:

- Financial contribution to OUM's "The Clarion Project"
- Hosting a 'Springboard into the Music Industry' webinar for a group of AYM-supported young people.
- Panel-led podcast for HPF's Music Awareness Week in October
- Music Awareness Week Symposium in November to help bridge organisations from both the music education and music industry spheres who, collectively, could form a supporting ecosystem to champion the power of music to change lives
- Research project "Barriers to and Drivers of Adolescent Arts" in collaboration with Goldsmiths, University of London and Curious Minds leading to a White Paper issued in September
- Collaboration with OFA fundraising event "Musical Chairs" in November
- TBMH workshop with HarrisonParrott artist in November

New Trustees were appointed to broaden the knowledge base of the Board into education and grant funding, and a younger Trustee, currently a music student, was also appointed to broaden the age diversity of the Board.

A young international violinist (Leia Zhu), also deeply committed to education and access was invited to join the small number of Patrons.

### **FINANCIAL REVIEW**

#### **Results for the period and reserves**

Incoming funds for the period to 31 December 2022 totalled £33,532 of which £13,502 were restricted (2021 - £29,228). Expenditure, primarily on seconded staff donated by HPL totalled £30,965 (2021 - £18,814), leaving a fund balance of £19,063 at the end of 2022 (2021 - £16,496).

At this early point in the charity the Trustees continue to plan to develop the working reserves to enable future projects and initiatives to be planned, including a grant-making policy.

All funds held at 31 December are 'free' reserves and funds which are freely available to spend on the charity's purposes. There were no restricted or designated funds at 31 December 2022.

#### **Fundraising**

HPL donated £10,000 (2020 - £10,000) during the period and provided donated services in the form of seconded personnel valued at £20,254 (2020 - £17,553). HPL has pledged £10,000 of funding for the 2023 financial year, and continued support in the form of seconded personnel. Additionally, the trustees plan during 2023 to develop a fundraising strategy to widen the charity's income base.

#### **Gift Aid**

The charity has registered with HMRC to enable it to claim gift aid on UK individual donations.

**Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

**Statement of the Board's responsibilities**

The charity trustees (who are Board members) are responsible for preparing the Trustees' report and accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the accounts comply with the requirements of the Act and relevant accounting standards. They are also responsible for safeguarding the assets of the CIO and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board Members have no beneficial interest in the CIO.

## Harrison/Parrott Foundation

Charity number 1186987; Charitable Incorporated Organisation number CE020030

### REFERENCE AND ADMINISTRATIVE DETAILS

<b>Registered office and principal address</b>	South Wing Somerset House The Strand London WC2R 1LA
<b>Web address</b>	<a href="http://www.harrisonparrott.com/foundation">www.harrisonparrott.com/foundation</a>
<b>E-mail address</b>	ian.giddons@harrisonparrott.co.uk
<b>Bankers</b>	National Westminster Bank 106 Finchley Road London NW3 5JN
<b>Solicitors</b>	Russell-Cooke 8 Bedford Row London WC1R 4BX
<b>Independent Examiners</b>	Dixon Wilson 22 Chancery Lane London WC2A 1LS

### Charity Trustees (and Board Members) at 31 December 2022

Jasper Parrott	Chair
Lorna Aizlewood	
Lydia Connolly	
Ken Fairbrother	(Appointed 29 June 2022)
Jonathan Kuhles	
Ruth Minton	(Appointed 18 March 2022)
Tom Northey	(Appointed 21 November 2022)
Samir Savant	

### Officers and Staff at 31 December 2022

Ian Giddons	Honorary Secretary and Treasurer
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### Funds held as custodian trustees on behalf of others

No funds are held as custodian trustees on behalf of others.

**Harrison/Parrott Foundation**

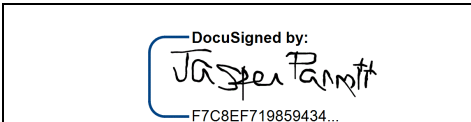
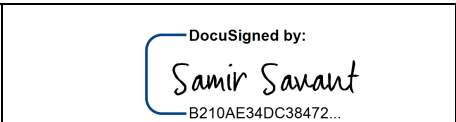
Charity number 1186987; Charitable Incorporated Organisation number CE020030

**Declarations**

As the gross income of the charity exceeds £25,000 in the accounting period there is a requirement by law to have an independent examination or audit.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity trustees/Board Members

Signatures		
Full names	Jasper William Parrott	Samir Savant
Position	Trustee	Trustee
Date	25-10-2023	

## **Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

### **Independent examiner's report to the trustees of the Harrison/Parrott Foundation ('the Foundation')**

I report to the trustees on my examination of the accounts of the Foundation for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

As the charity trustees of the Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You are satisfied that an audit is not required for this year under charity law and that an independent examination is needed.

I report in respect of my examination of the Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### **Independent examiner's statement**

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



STEVEN WAKEFIELD ACA  
Dixon Wilson  
22 Chancery Lane  
London WC2A 1LS

27 October

2023

**Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

**Statement of financial activities for the year to 31 December 2022**

	Note	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>Income from:</b>	4				
Donations and legacies		20,002	13,502	33,504	29,227
Investments		28	-	28	1
<b>Total</b>		<b>20,030</b>	<b>13,502</b>	<b>33,532</b>	<b>29,228</b>
<b>Expenditure on:</b>	6				
Raising funds		556	-	556	177
Charitable activities		16,302	14,107	30,409	18,637
<b>Total</b>		<b>16,858</b>	<b>14,107</b>	<b>30,965</b>	<b>18,814</b>
<b>Net income /(expenditure)</b>		<b>3,172</b>	<b>(605)</b>	<b>2,567</b>	<b>10,414</b>
<b>Transfers between funds</b>		<b>(605)</b>	<b>605</b>	-	-
<b>Other recognised gains/(losses)</b>		-	-	-	-
<b>Net movement in funds</b>		<b>2,567</b>	-	<b>2,567</b>	<b>10,414</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		16,496	-	16,496	6,082
<b>Total funds carried forward</b>		<b>19,063</b>	-	<b>19,093</b>	<b>16,496</b>

The restricted funds relate solely to the Symposium held in November 2022

**Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

**Balance sheet at 31 December 2022**

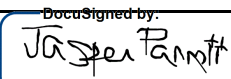
	Note	2022 Total funds £	2021 Total funds £
<b>Current assets:</b>			
Debtors and prepayments	8	5,250	1,594
Cash at bank and in hand		13,958	14,988
<b>Total current assets</b>		<b>19,208</b>	<b>16,582</b>
<b>Liabilities:</b>			
Creditors: Amounts falling due within one year	9	145	86
<b>Total net assets</b>		<b>19,063</b>	<b>16,496</b>
<b>The funds of the charity:</b>			
Restricted funds		-	-
Unrestricted funds		19,063	16,496
<b>Total charity funds</b>		<b>19,063</b>	<b>16,496</b>

The restricted funds relate solely to the Symposium held in November 2022.

In accordance with the Charities Act 2011 and the charity's constitution the charity was not required to obtain an audit or independent examination.

These accounts have been prepared in accordance with FRS 102 SORP.

Signed by a trustee on behalf of the Board  
of Trustees

Jasper William Parrott	Date of approval [Date]
<small>DocuSigned by:</small>  <small>F7C8EF719859434...</small>	26-10-2023

## **Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

### **Notes to the accounts**

#### **For the year to 31 December 2022**

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## **1 - STATUTORY INFORMATION**

The Harrison/Parrott Foundation (HPF) is a Charitable Incorporated Organisation (CIO) incorporated and registered as a charity in 2019.

The registered office address and principal place of business is South Wing, Somerset House, The Strand, London WC2R 1LA

## **2 - BASIS OF PREPARATION**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) which meet the requirements of the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

## **3 - ACCOUNTING POLICIES**

### **Income**

Income is recognised when the charity becomes entitled to the resources, it is more than likely that the trustees will receive the resources, and the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Income from grants and donations, whether 'capital' or 'revenue', is recognised when the general income recognition criteria are met. In the case of any performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met.

Legacies are included in the SOFA when receipt is probable, namely when there has been a grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

The charity has received no governments grants in the reporting period.

## **Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

Donated services provided in the form of support on governance and carrying out the charitable activities from Harrison/Parrott Limited (HPL) personnel have been recognised as income in the SOFA based on the valuation provided by HPL, with an equivalent amount recognised as an expense under the appropriate heading. The time spent by HPL trustees has not been included in the SOFA.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest is included in the accounts when receivable and can be measured reliably.

### **Expenditure and liabilities**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable clarity.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs including public accountability of the charity and its compliance with regulations and good practice.

The charity has creditors which are measured at settlement amounts less any trade discounts.

The charity has no deferred income or provisions for liabilities at the balance sheet date.

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS 102 SORP.

### **Assets**

The charity has no tangible fixed assets, intangible fixed assets, heritage assets, investments, or stocks.

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discount or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Cash at bank and in hand is held to meet short-term commitments as they fall due. At the reporting date all cash was held in a business reserve account.

### **Fund accounting**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for charitable purposes.

**Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

As at the reporting date the charity has only unrestricted funds.

**4 – INCOME**

<b>Analysis of income</b>	<b>Note</b>	<b>Unrestricted funds</b>	<b>2022 Restricted funds</b>	<b>Total funds £</b>	<b>2021 Total funds £</b>
<b>Donations and legacies</b>					
Donations and gifts		10,000	2,250	12,250	10,674
Donated services	5	10,002	11,252	21,254	18,553
<b>Total</b>		<b>20,002</b>	<b>13,502</b>	<b>33,504</b>	<b>29,227</b>
<b>Income from investments</b>					
Interest income		28	-	28	1
<b>TOTAL INCOME</b>		<b>20,030</b>	<b>13,502</b>	<b>33,532</b>	<b>29,228</b>

The restricted funds relate solely to the Symposium held in November 2022.

**5 – DONATED SERVICES**

	<b>Raising funds</b>	<b>Charitable activities</b>	<b>2022 £</b>	<b>2021 £</b>
<b>Seconded staff</b>	-	20,254	<b>20,254</b>	<b>17,553</b>
<b>Pro-bono independent examiner fees</b>	-	1,000	<b>1,000</b>	<b>1,000</b>
<b>Total</b>	-	<b>21,254</b>	<b>21,254</b>	<b>18,553</b>

Donated services are provided from Harrison/Parrott Limited (HPL) personnel in the form of support on governance, finance and administration, and carrying out the charitable activities. Donated services are recognised at the point of delivery and valued at the respective employment cost to HPL. An equivalent amount is recognised as an expense under the appropriate heading. The analysis between raising funds and charitable activities is based on time allocation information provided by HPL.

The time spent by HPL personnel acting as trustees has not been recognised.

The value of voluntary help received from artists of HPL is not included as income in the accounts but is described in the trustees' annual report.

**Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

**6 – EXPENDITURE**

<b>Analysis of expenditure</b>	<b>Note s</b>	<b>Unrestricted funds</b>	<b>2022 Restricted funds</b>	<b>Total funds £</b>	<b>2021 Total funds £</b>
<b>Expenditure on raising funds</b>					
Incurring seeking donations		556	-	556	36
Staging fundraising events		-	-	-	-
Advertising		-	-	-	-
Support costs	5	-	-	-	141
<b>Total</b>		<b>556</b>	<b>-</b>	<b>556</b>	<b>177</b>
<b>Expenditure on charitable activities</b>					
Training			-	-	225
Contribution to Open Up Music		5,000	-	5,000	-
Symposium		-	2,855	2,855	-
Support costs	7	11,302	11,252	22,554	18,412
<b>Total</b>		<b>16,302</b>	<b>14,107</b>	<b>30,409</b>	<b>18,637</b>
<b>TOTAL EXPENDITURE</b>		<b>16,858</b>	<b>14,107</b>	<b>30,965</b>	<b>18,814</b>

The restricted funds relate solely to the Symposium held in November 2022.

Included in Support costs on charitable activities is an amount for independent examiner fees £1,000 (2021 – £1,000). No other expenditure was incurred on other assurance services, tax advisory services or other related professional fees.

**7 – ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

<b>Activity</b>	<b>Activities undertaken directly £</b>	<b>Support costs £</b>	<b>2022 £</b>	<b>2021 £</b>
Partner activities (Tri-Borough Music Hub 'Artists for Inclusivity'; Orchestras for All; Open Up Music	6,200	6,197	12,397	3,610
Symposium	2,865	11,252	14,107	-
Finance and administration	100	344	444	9,167
Governance	-	3,461	3,461	5,635
<b>Total</b>	<b>9,165</b>	<b>21,254</b>	<b>30,409</b>	<b>18,412</b>

**Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

**8 – DEBTORS AND PREPAYMENTS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	-
Prepayments and accrued income	5,000	1,594
Other debtors	250	-
<b>Total</b>	<b>5,250</b>	<b>1,594</b>

**9 – CREDITORS AND ACCRUALS**

	<b>Amounts falling due within one year</b>	<b>Amounts falling due after more than one year</b>	<b>Amounts falling due within one year</b>	<b>Amounts falling due after more than one year</b>
	<b>2022</b>	<b>2022</b>	<b>2021</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Trade creditors</b>	145	-	86	-

**10 – TRUSTEE REMUNERATION**

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (2021 – none).

No trustee expenses have been incurred.

**11 – RELATED PARTY TRANSACTIONS**

During 2022 £1,000 of donations were received from trustees without condition (2021 – none)

There have been no other related party transactions in the reporting period (2021 – none).

**12 – STAFF COSTS AND EMPLOYEE BENEFITS**

There are no staff employed by the charity.

**HARRISON/PARROTT FOUNDATION**

England & Wales - Charity number 1186987

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# Accounts

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**Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

# HARRISON/PARROTT FOUNDATION

Harrison/Parrott Foundation CIO

Registered Charity number 1186987

Trustees' annual report and Unaudited Accounts  
For the year to 31 December 2021

**Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

Trustees' annual report and Unaudited Accounts

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## **Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

### **Trustees' annual report**

#### **For the year to 31 December 2021**

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The Board presents its report and financial statements for the year ending 31 December 2021.

Reference and administrative information is set out on page 7 of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Harrison/Parrott Foundation (HPF) is a Charitable Incorporated Organisation (CIO) incorporated and registered as a charity in 2019. The CIO was established under a Constitution which sets out the objectives and powers of the organisation.

The Trustees of HPF under charity law are also the Board Members. All Board Members give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 10 to the accounts.

#### **The Trustees (and Board Members)**

The charity trustees manage the affairs of the CIO and for that purpose exercise all the powers of the CIO. The charity trustees are also the members of the CIO. There is a maximum of 12 Trustees (and Board Members). The charity trustees are set out in the reference and administrative information on page X and are appointed for three years by a resolution passed by a meeting of the charity trustees. In selecting individuals for appointment as charity trustees regard is had to the skills, knowledge and experience needed for the effective administration of the CIO, and with the objective of promoting equal opportunities and reflecting and representing the diversity of the UK.

All incoming Trustees (and Board Members) will receive a current copy of the constitution, a copy of the CIO's latest Trustees' Annual Report and statement of accounts, and a copy of the current version of the Foundation's Trustee Handbook. The Board currently plans to meet four times a year.

#### **How the Board functions**

The Board is, in law, ultimately responsible for all aspects of the performance of HPF, but in practice operational matters are delegated to Harrison/Parrott Limited's (HPL) Chief Operating Officer supported by a number of HPL staff and the Foundation Secretary. No staff are directly employed by HPF.

The Board operates under a system of Policy Governance, set out in a single Board Policy Document defining:

- HPF's values and objectives
- Matters reserved to the Board
- Foundation standards including the handling of donations and legacies
- Financial activities, planning and budgeting
- Arrangements for Board meetings and agendas

## **Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

- Conduct of Board Members, roles and responsibilities

### **Relationship with Harrison/Parrott Limited**

HPL launched HPF as part of its 50<sup>th</sup> anniversary celebrations throughout 2019/20 to champion diversity and inclusivity in the arts. HPL provides annual funding and personnel to manage and operate HPF. The majority of the charity trustees must be independent and not employed in any way by HPL.

### **Co-operation with other organisations**

HPF has partnered with Tri-Borough Music Hub (TBMH) to develop the Artists for Inclusivity initiative as part of its delivery of subsidised music education in three West London boroughs.

### **Managing risk**

In accordance with best practice, the Board has established and will continue to review a Register of Risks facing HPF. There are risks associated with governance, finance, operations, environmental and compliance. All are reviewed as to probability and impact.

It is not possible or desirable to run HPF without incurring any risk and the Register of Risks allows the Trustees (and Board Members) to identify and focus on the most serious risks so that actions can be taken to mitigate the most serious risks, while at the same delivering a service to meet HPF objectives and the identified needs of stakeholders.

Key risks identified are loss of and issues with key project team (HPL staff and artists), fund-raising, lack of direction and strategy, and activities potentially outside objects, powers or terms of gifts. Until such a point as HPF develops and can recruit a dedicated staff member HPF cannot control HPL staffing or allocation of resources to HPF. Protocols, policies and strategies are being developed to address the other risks.

### **Statements of policies**

HPF has Safeguarding (children, young people and vulnerable adults), Privacy and Grant-making policies established and will introduce further policies as appropriate as the charity grows and develops.

## **OBJECTIVES AND ACTIVITIES**

### **Public benefit statement**

HPF as a registered charity is required to report how its activities in furtherance of its charitable powers provide public benefit, and the Trustees confirm that they have had regard to Charity Commission's guidance in this matter.

HPF has as its charitable purposes:

- the advancement of education in the musical arts are associated art forms; and
- the promotion of equality, diversity and inclusivity in the musical arts and associated arts, both amateur and professional, and fostering understanding between people from diverse backgrounds

## **Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

### **Main activities and plans**

The HarrisonParrott Foundation is committed to working with the Tri-borough Music Hub (TBMH) as a delivery partner and has entered into a collaborative partnership arrangement. Subject to continued discussion and agreement with TBMH regarding the details, at the time of writing, our future work with the TBMH will involve the following:

- Workshops with HarrisonParrott artists – with medium-to-large group sizes, working with individuals, ensembles, and full orchestra, where appropriate. These workshops will be delivered in-person with online access available.
- Masterclasses with HarrisonParrott artists – with small-to-medium group sizes, focussing on a particular instrument. These workshops will be delivered in-person with online access available.
- Online music access awareness week showcasing the work of the TBMH.

Following easing of restrictions brought about by the COVID-19 pandemic and the appointment of a part-time Foundation Manager there was an increase in business development activities in Q4. The priority of HPF was to grow its activities and collaborative partnership base in a sensible and organic manner, such that its mission could, ultimately, reach more young people. As an element of this, partnership plans were drawn up with Orchestras for All, a charity operating three major programmes nationally for young people and educators, whose values closely align with those of HPF.

Similarly, HPF partnered with Music for All, a charitable organisation focussed on furnishing young people with musical instruments, to create a 'glossary' of musical instrument introductory videos with a narrative dimension related to barriers artists faced on their musical journeys. The videos are due for release on YouTube in summer 2022.

Finally, the HP Foundation decided, alongside its practical work breaking down barriers to participatory music activities for young people, to partner with research related to why young people experience barriers to arts activities. Plans were drawn up to partner with research performed by researchers and students as part of the Music, Mind and Brain programme at Goldsmiths, University of London.

Towards the end of the year, the HPF fundraising strategy was reviewed in advance of preparation of an updated fundraising strategy for the following year.

In March 2022 HPF was successful in recruiting an Education trustee to support the Board in overseeing the delivery of programs and projects, identification of potential projects for financing, and act as a connector to key leaders in education and potential partner organisations.

### **ACHIEVEMENTS AND PERFORMANCE**

The charitable activities during the charity's second year continued to be hampered by the challenge of the COVID-19 pandemic.

## **Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

The following activities were carried out:

- Generation Success Conference, October 2021: aligned with the HPF commitment to equality, diversity and inclusion, HPF and HPL jointly hosted a stand at the Generation Success Virtual Careers Conference. The careers' conference is run annually and is aimed at promising University students from diverse minority backgrounds who would like to pursue careers in London.
- Preparation of 'glossary' of musical instrument introductory videos with a narrative dimension related to barriers artists faced on their musical journeys ready for release on YouTube in summer 2022.

## **FINANCIAL REVIEW**

### **Results for the period and reserves**

Incoming funds for the period to 31 December 2021, all unrestricted, totalled £29,228 (2020 - £20,336). Expenditure, primarily on seconded staff donated by HPL totalled £18,814 (2020 - £14,254), leaving a fund balance of £16,496 at the end of 2021 (2020 - £6,082).

At this early point in the charity the Trustees continue to plan to develop the working reserves to enable future projects and initiatives to be planned, including a grant-making policy.

All funds held at 31 December are 'free' reserves and funds which are freely available to spend on the charity's purposes. There were no restricted or designated funds at 31 December 2021.

### **Fundraising**

HPL donated £10,000 (2020 - £2,650) during the period and provided donated services in the form of seconded personnel valued at £17,553 (2020 - £9,843). HPL has pledged £10,000 of funding for the 2022 financial year, and continued support in the form of seconded personnel. Additionally, the trustees plan during 2022 to develop a fundraising strategy to widen the charity's income base.

### **Gift Aid**

The charity has registered with HMRC to enable it to claim gift aid on UK individual donations.

### **Statement of the Board's responsibilities**

The charity trustees (who are Board members) are responsible for preparing the Trustees' report and accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the accounts comply with the requirements of the Act and relevant accounting standards. They are also responsible for safeguarding the assets of the CIO and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board Members have no beneficial interest in the CIO.

## Harrison/Parrott Foundation

Charity number 1186987; Charitable Incorporated Organisation number CE020030

### REFERENCE AND ADMINISTRATIVE DETAILS

<b>Registered office and principal address</b>	South Wing Somerset House The Strand London WC2R 1LA
<b>Web address</b>	<a href="http://www.harrisonparrott.com/foundation">www.harrisonparrott.com/foundation</a>
<b>E-mail address</b>	lan.giddons@harrisonparrott.co.uk
<b>Bankers</b>	National Westminster Bank 106 Finchley Road London NW3 5JN
<b>Solicitors</b>	Russell-Cooke 8 Bedford Row London WC1R 4BX
<b>Independent Examiners</b>	Dixon Wilson 22 Chancery Lane London WC2A 1LS

### Charity Trustees (and Board Members) at 31 December 2021

Jasper Parrott	Chair
Lydia Connolly	
Jessika Gillam MBE	
Oliver Howell	
Alina Kireeva	
Jonathan Kuhles	
Samir Savant	

### Officers and Staff at 31 December 2021

Lorna Aizlewood	Honorary Secretary
Ian Giddons	Honorary Treasurer

### Funds held as custodian trustees on behalf of others

No funds are held as custodian trustees on behalf of others.

**Harrison/Parrott Foundation**

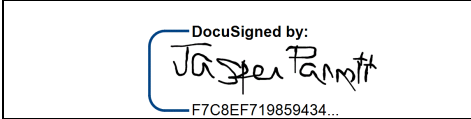

Charity number 1186987; Charitable Incorporated Organisation number CE020030

**Declarations**

As the gross income of the charity now exceed £25,000 in the accounting period there is a requirement by law to have an independent examination or audit.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity trustees/Board Members

Signatures		
Full names	Jasper William Parrott	Samir Savant
Position	Trustee	Trustee
Date	1 July 2022	

## Harrison/Parrott Foundation

Charity number 1186987; Charitable Incorporated Organisation number CE020030

### Independent examiner's report to the trustees of the Harrison/Parrott Foundation ('the Foundation')

I report to the trustees on my examination of the accounts of the Foundation for the year ended 31 December 2021.

#### Responsibilities and basis of report

As the charity trustees of the Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You are satisfied that an audit is not required for this year under charity law and that an independent examination is needed.

I report in respect of my examination of the Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



STEVEN WAKEFIELD ACA

Dixon Wilson

22 Chancery Lane

London WC2A 1LS

20 July 2022

**Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

**Statement of financial activities for the year to 31 December 2021**

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	<b>Note</b>	<b>Unrestricted funds £</b>	<b>2021 Total funds £</b>	<b>2020 Total funds £</b>
<b>Income from:</b>	4			
Donations and legacies		29,227	29,227	14,508
Investments		1	1	5
Funds transferred from H/P International Arts Trust		-	-	5,823
<b>Total</b>		<b>29,228</b>	<b>29,228</b>	<b>20,336</b>
<b>Expenditure on:</b>	6			
Raising funds		177	177	2,290
Charitable activities		18,637	18,637	7,844
Website and logo design		-	-	4,120
<b>Total</b>		<b>18,814</b>	<b>18,814</b>	<b>14,254</b>
<b>Net income</b>		<b>10,414</b>	<b>10,414</b>	<b>6,082</b>
<b>Other recognised gains/(losses)</b>		-	-	-
<b>Net movement in funds</b>		<b>10,414</b>	<b>10,414</b>	<b>6,082</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		6,082	6,082	-
<b>Total funds carried forward</b>		<b>16,496</b>	<b>16,496</b>	<b>6,082</b>

All funds of the charity are unrestricted.

**Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

**Balance sheet at 31 December 2021**

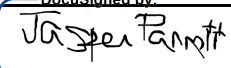
	Note	2021 Total funds £	2020 Total funds £
<b>Current assets:</b>			
Debtors and prepayments	8	1,594	1,594
Cash at bank and in hand		14,988	8,202
<b>Total current assets</b>		<b>16,582</b>	<b>9,796</b>
<b>Liabilities:</b>			
Creditors: Amounts falling due within one year	9	86	3,714
<b>Total net assets</b>		<b>16,496</b>	<b>6,082</b>
<b>The funds of the charity:</b>			
Unrestricted funds		16,496	6,082
<b>Total charity funds</b>		<b>16,496</b>	<b>6,082</b>

All funds of the charity are unrestricted.

In accordance with the Charities Act 2011 and the charity's constitution the charity was not required to obtain an audit or independent examination.

These accounts have been prepared in accordance with FRS 102 SORP.

Signed by a trustee on behalf of the Board  
of Trustees

Jasper William Parrott	Date of approval
<small>DocuSigned by:</small>  <small>F7C8EF719859434...</small>	1 July 2022

## **Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

### **Notes to the accounts**

#### **For the year to 31 December 2021**

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## **1 - STATUTORY INFORMATION**

The Harrison/Parrott Foundation (HPF) is a Charitable Incorporated Organisation (CIO) incorporated and registered as a charity in 2019.

The registered office address and principal place of business is South Wing, Somerset House, The Strand, London WC2R 1LA

## **2 - BASIS OF PREPARATION**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) which meet the requirements of the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

### **Going concern**

The COVID-19 pandemic commenced during the year ended 31 December 2020 and continues to date. The full impact of the COVID-19 pandemic continues to evolve as of the date of this report and its magnitude is uncertain. However, the trustees have assessed the charity's financial position having considered the possible impact of COVID-19 pandemic and are of the opinion that the charity's financial position is sound, and that the charity will continue in operational existence for the foreseeable future.

## **3 - ACCOUNTING POLICIES**

### **Income**

Income is recognised when the charity becomes entitled to the resources, it is more than likely that the trustees will receive the resources, and the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Income from grants and donations, whether 'capital' or 'revenue', is recognised when the general income recognition criteria are met. In the case of any performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met.

## **Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

Legacies are included in the SOFA when receipt is probable, namely when there has been a grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

The charity has received no governments grants in the reporting period.

Donated services provided in the form of support on governance and carrying out the charitable activities from Harrison/Parrott Limited (HPL) personnel have been recognised as income in the SOFA based on the valuation provided by HPL, with an equivalent amount recognised as an expense under the appropriate heading. The time spent by HPL trustees has not been included in the SOFA.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest is included in the accounts when receivable and can be measured reliably.

### **Expenditure and liabilities**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable clarity.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs including public accountability of the charity and its compliance with regulations and good practice.

The charity has creditors which are measured at settlement amounts less any trade discounts.

The charity has no deferred income or provisions for liabilities at the balance sheet date.

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS 102 SORP.

### **Assets**

The charity has no tangible fixed assets, intangible fixed assets, heritage assets, investments, or stocks.

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discount or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Cash at bank and in hand is held to meet short-term commitments as they fall due. At the reporting date all cash was held in a business reserve account.

## Harrison/Parrott Foundation

Charity number 1186987; Charitable Incorporated Organisation number CE020030

### Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

As at the reporting date the charity has only unrestricted funds.

## 4 – INCOME

Analysis of income	Note	2021		2020
		Unrestricted funds	Total funds £	Total funds £
<b>Donations and legacies</b>				
Donations and gifts		10,674	10,674	5,025
Donated services	5	18,553	18,553	9,483
<b>Total</b>		<b>29,227</b>	<b>29,227</b>	<b>14,508</b>
<b>Income from investments</b>				
Interest income		1	1	5
<b>Separate material item of income</b>				
Funds transferred from H/P International Arts Trust		-	-	5,823
<b>TOTAL INCOME</b>		<b>29,228</b>	<b>29,228</b>	<b>20,336</b>

All funds of the charity are unrestricted.

## 5 – DONATED SERVICES

	Raising funds	Charitable activities	2021	2020
			£	£
<b>Seconded staff</b>	141	17,412	<b>17,553</b>	<b>9,483</b>
<b>Pro-bono independent examiner fees</b>	-	1,000	<b>1,000</b>	-
<b>Total</b>	<b>141</b>	<b>18,412</b>	<b>18,553</b>	<b>9,483</b>

## Harrison/Parrott Foundation

Charity number 1186987; Charitable Incorporated Organisation number CE020030

Donated services are provided from Harrison/Parrott Limited (HPL) personnel in the form of support on governance, finance and administration, and carrying out the charitable activities. Donated services are recognised at the point of delivery and valued at the respective employment cost to HPL. An equivalent amount is recognised as an expense under the appropriate heading. The analysis between raising funds and charitable activities is based on time allocation information provided by HPL.

The time spent by HPL personnel acting as trustees has not been recognised.

The value of voluntary help received from artists of HPL is not included as income in the accounts but is described in the trustees' annual report.

### 6 – EXPENDITURE

Analysis of expenditure	Notes	2021		2020
		Unrestricted funds	Total funds £	Total funds £
<b>Expenditure on raising funds</b>				
Incurring seeking donations		36	36	232
Staging fundraising events		-	-	302
Advertising		-	-	117
Support costs	5	141	141	1,639
<b>Total</b>		<b>177</b>	<b>177</b>	<b>2,290</b>
<b>Expenditure on charitable activities</b>				
Training		225	225	-
Support costs	7	18,412	18,412	7,844
<b>Total</b>		<b>18,637</b>	<b>18,637</b>	<b>7,844</b>
<b>Separate material item of expense</b>				
Website and logo design		-	-	4,120
<b>TOTAL EXPENDITURE</b>		<b>18,814</b>	<b>18,814</b>	<b>14,254</b>

All funds of the charity are unrestricted.

Included in Support costs on charitable activities is an amount for independent examiner fees £1,000 (2020 – nil). No other expenditure was incurred on other assurance services, tax advisory services or other related professional fees.

## Harrison/Parrott Foundation

Charity number 1186987; Charitable Incorporated Organisation number CE020030

### 7 – ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Activity	Activities undertaken directly	Support costs	2021	2020
	£	£	£	£
Tri-Borough Music Hub 'Artists for Inclusivity'	-	3,610	3,610	2,445
Finance and administration	-	9,167	9,167	2,559
Governance	-	5,635	5,635	2,840
<b>Total</b>	-	<b>18,412</b>	<b>18,412</b>	<b>7,844</b>

### 8 – DEBTORS AND PREPAYMENTS

	2021	2020
	£	£
Trade debtors	-	-
Prepayments and accrued income	1,594	1,594
Other debtors	-	-
<b>Total</b>	<b>1,594</b>	<b>1,594</b>

Prepayments relate solely to event costs for a planned event now being rescheduled for 2023.

### 9 – CREDITORS AND ACCRUALS

	Amounts falling due within one year	Amounts falling due after more than one year	Amounts falling due within one year	Amounts falling due after more than one year
	2021	2021	2020	2020
	£	£	£	£
Trade creditors	86	-	3,714	-

**Harrison/Parrott Foundation**

Charity number 1186987; Charitable Incorporated Organisation number CE020030

**10 – TRUSTEE REMUNERATION**

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (2020 – none).

No trustee expenses have been incurred.

**11 – RELATED PARTY TRANSACTIONS**

There have been no related party transactions in the reporting period (2020 – none).

**12 – STAFF COSTS AND EMPLOYEE BENEFITS**

There are no staff employed by the charity.

**HARRISON/PARROTT FOUNDATION**

England & Wales - Charity number 1186987

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# Accounts

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**Harrison/Parrott Foundation**

Charity number 1186987; Company number CE020030

# HARRISON/PARROTT FOUNDATION

Harrison/Parrott Foundation CIO

Registered Charity number 1186987

Trustees' annual report and Unaudited Accounts  
For the period 16 December 2019 to 31 December 2020

**Harrison/Parrott Foundation**

Charity number 1186987; Company number CE020030

Trustees' annual report and Unaudited Accounts

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## **Harrison/Parrott Foundation**

Charity number 1186987; Company number CE020030

### **Trustees' annual report**

**For the period 16 December 2019 to 31 December 2020**

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The Board presents its report and financial statements for charity's first operating period ending 31 December 2020.

Reference and administrative information is set out on page 7 of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Harrison/Parrott Foundation (HPF) is a Charitable Incorporated Organisation (CIO) incorporated and registered as a charity in 2019. The company was established under a Constitution which sets out the objectives and powers of the company.

The Trustees of HPF under charity law are also the Board Members. All Board Members give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 10 to the accounts.

### **The Trustees (and Board Members)**

The charity trustees manage the affairs of the CIO and for that purpose exercise all the powers of the CIO. The charity trustees are also the members of the CIO. There is a maximum of 12 Trustees (and Board Members). The first charity trustees are set out in the reference and administrative information on page 7 and are appointed for three (or two) years. Future charity trustees must be appointed for a term of three years by a resolution passed by a meeting of the charity trustees. In selecting individuals for appointment as charity trustees regard is had to the skills, knowledge and experience needed for the effective administration of the CIO, and with the objective of promoting equal opportunities and reflecting and representing the diversity of the UK.

All incoming Trustees (and Board Members) will receive a current copy of the constitution, a copy of the CIO's latest Trustees' Annual Report and statement of accounts, and a copy of the current version of the Foundation's Trustee Handbook. The Board currently plans to meet four times a year.

### **How the Board functions**

The Board is, in law, ultimately responsible for all aspects of the performance of HPF, but in practice operational matters are delegated to Harrison/Parrott Limited's (HPL) Chief Operating Officer supported by a number of HPL staff and the Foundation Secretary. No staff are directly employed by HPF.

The Board operates under a system of Policy Governance, set out in a single Board Policy Document defining:

- HPF's values and objectives
- Matters reserved to the Board
- Foundation standards including the handling of donations and legacies

## **Harrison/Parrott Foundation**

Charity number 1186987; Company number CE020030

- Financial activities, planning and budgeting
- Arrangements for Board meetings and agendas
- Conduct of Board Members, roles and responsibilities

### **Relationship with Harrison/Parrott Limited**

HPL launched HPF as part of its 50<sup>th</sup> anniversary celebrations throughout 2019/20 to champion diversity and inclusivity in the arts. HPL provides annual funding and personnel to manage and operate HPF. The majority of the charity trustees must be independent and not employed in any way by HPL.

### **Co-operation with other organisations**

HPF has partnered with Tri-Borough Music Hub (TBMH) to develop the Artists for Inclusivity initiative as part of its delivery of subsidised music education in three West London boroughs.

### **Managing risk**

In accordance with best practice, the Board has established and will continue to review a Register of Risks facing HPF. There are risks associated with governance, finance, operations, environmental and compliance. All are reviewed as to probability and impact.

It is not possible or desirable to run HPF without incurring any risk and the Register of Risks allows the Trustees (and Board Members) to identify and focus on the most serious risks so that actions can be taken to mitigate the most serious risks, while at the same delivering a service to meet HPF objectives and the identified needs of stakeholders.

Key risks identified are loss of and issues with key project team (HPL staff and artists), fund-raising, lack of direction and strategy, and activities potentially outside objects, powers or terms of gifts. Until such a point as HPF develops and can recruit a dedicated staff member HPF cannot control HPL staffing or allocation of resources to HPF. Protocols, policies and strategies are being developed to address the other risks.

### **Statements of policies**

HPF has Safeguarding (children, young people and vulnerable adults) and Grant-making policies established and will introduce further policies as appropriate as the charity grows and develops.

## **OBJECTIVES AND ACTIVITIES**

### **Public benefit statement**

HPF as a registered charity is required to report how its activities in furtherance of its charitable powers provide public benefit, and the Trustees confirm that they have had regard to Charity Commission's guidance in this matter.

HPF has as its charitable purposes:

- the advancement of education in the musical arts are associated art forms; and
- the promotion of equality, diversity and inclusivity in the musical arts and associated arts, both amateur and professional, and fostering understanding between people from diverse backgrounds

## Harrison/Parrott Foundation

Charity number 1186987; Company number CE020030

### Main activities and plans

In its first year of operation the charity's sole project has been its partnership with Tri-Borough Music Hub (TBMH) on the Artists for Inclusivity initiative as part of TBMH's delivery of subsidised music education in three West London boroughs. HPF, through HPL provide access to a number of HPL's artists during their London engagements, and TBMH manage the session delivery. HPL donated staff resources to administer the program, and the artists involved donated their time.

The Foundation has identified three areas of focus for projects in the short term: education through the continued partnership with TBMH, commissioning, and artist development. A dedicated part-time Foundation Manager is now provided by HPL and the Foundation is actively recruiting an Education trustee to support the Board in overseeing the delivery of programs and projects and identification of potential projects for financing, and act as a connector to key leaders in education and potential partner organisations.

### ACHIEVEMENTS AND PERFORMANCE

The charitable activities during the charity's first year were significantly hampered by the challenge of the COVID-19 pandemic.

A working partnership was established with Tri-Borough Music Hub and as part of the **Artist for Inclusivity** initiative the following activities were carried out:

- February – HP conductor Stephanie Childress was keynote speaker at the Youth Conference “Youth Voice Council” attended by 120 young people aged 12-15
- March - a live workshop in Taiko drumming was given by the Japanese ensemble KODO as part of their European tour.
- July – ‘Next steps’ Virtual Career Seminar “Careers in Music Performance” was given by a panel of Christian Schumann (Conductor), Stephanie Childress (Conductor), Andrea Berbegal (Director of Development, Brass for Africa), Toyin Mustapha (Music Partnerships Manager) chaired by Lydia Connolly (Director, Head of Artists Management, HPL)
- Prior to the formal foundation of the charity two workshops had been provided by HPL artists in the autumn of 2019: Stephanie Childress joined the 26 students aged 7-12 of the Junior String Ensemble in October for a one-hour workshop focussing on classical repertoire; and in November award-winning drummer, composer and broadcaster Ollie Howell led a Saturday Music School session in Hammersmith for students aged 7-17 focussing on jazz and contemporary music.

During the year HPF also established a partnership with Google Arts & Culture (GAC) as an opportunity to introduce classical music to new and wider audiences through the hub of digitised culture. Visitors to the GAC website are able to delve into the HPF's activities, experience stories, advice and video interviews from HPL artists and also explorations into composers and music. The Google page was launched in October with a premiere performance by Leia Zhu of Ernst's “The Last Rose of Summer” and “Der Erlkönig”

A concert at the Wigmore Hall, planned for October 2020 both to raise awareness of the new charity and additional generate funds, had to be postponed due to the COVID-19 epidemic and is now being planned for 2022.

## **Harrison/Parrott Foundation**

Charity number 1186987; Company number CE020030

### **FINANCIAL REVIEW**

#### **Results for the period and reserves**

Incoming funds for the period to 31 December 2020, all unrestricted, totalled £20,336 of which £5,823 was the balance transferred from the H/P International Arts Trust. Expenditure, primarily on seconded staff donated by HPL and design of the charity's logo and website page, totalled £14,254, leaving a fund balance of £6,082 at the end of 2020.

At this early point in the charity the Trustees plan to develop the working reserves to enable future projects and initiatives to be planned, including a grant-making policy.

All funds held at 31 December are 'free' reserves and funds which are freely available to spend on the charity's purposes. There were no restricted or designated funds at 31 December 2020.

#### **Fundraising**

HPL donated £2,650 during the period and provided donated services in the form of seconded personnel valued at £9,843. HPL has pledged £10,000 of funding for the 2021 financial year, and continued support in the form of seconded personnel. Additionally, the trustees plan during 2021 to develop a fundraising strategy to widen the charity's income base.

#### **Gift Aid**

The charity will register with HMRC to enable it to claim gift aid on UK individual donations.

#### **Statement of the Board's responsibilities**

The charity trustees (who are Board members) are responsible for preparing the Trustees' report and accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the accounts comply with the requirements of the Act and relevant accounting standards. They are also responsible for safeguarding the assets of the CIO and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board Members have no beneficial interest in the CIO.

## Harrison/Parrott Foundation

Charity number 1186987; Company number CE020030

### REFERENCE AND ADMINISTRATIVE DETAILS

<b>Registered office and principal address</b>	South Wing Somerset House The Strand London WC2R 1LA
<b>Web address</b>	<a href="http://www.harrisonparrott.com/foundation">www.harrisonparrott.com/foundation</a>
<b>E-mail address</b>	lan.giddons@harrisonparrott.co.uk
<b>Bankers</b>	National Westminster Bank 106 Finchley Road London NW3 5JN
<b>Solicitors</b>	Russell-Cooke 8 Bedford Row London WC1R 4BX

### Charity Trustees (and Board Members) at 31 December 2020

Jasper Parrott	Chair
Lydia Connolly	
Jessika Gillam MBE	
Oliver Howell	
Alina Kireeva	
Jonathan Kuhles	
Samir Savant	

### Officers and Staff at 31 December 2020

Lorna Aizlewood	Honorary Secretary
Ian Giddons	Honorary Treasurer

### Funds held as custodian trustees on behalf of others

No funds are held as custodian trustees on behalf of others.

**Harrison/Parrott Foundation**



Charity number 1186987; Company number CE020030

**Declarations**

As the gross income of the charity is less than £25,000 in the accounting period there is no requirement by law to have an independent examination or audit. The Constitution of the CIO does not include such a requirement.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity trustees/Board Members

Signatures		
Full names	Jasper William Parrott	Samir Savant
Position	Trustee	Trustee
Date	28 September 2021	

## Harrison/Parrott Foundation

Charity number 1186987; Company number CE020030

### Statement of financial activities for the period to 31 December 2020

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	Note	Unrestricted funds £	2020 Total funds £
<b>Income from:</b>			
	4		
Donations and legacies		14,508	14,508
Investments		5	5
Funds transferred from H/P International Arts Trust		5,823	5,823
<b>Total</b>		<b>20,336</b>	<b>20,336</b>
<b>Expenditure on:</b>			
	6		
Raising funds		2,290	2,290
Charitable activities		7,844	7,844
Website and logo design		4,120	4,120
<b>Total</b>		<b>14,254</b>	<b>14,254</b>
<b>Net income</b>		<b>6,082</b>	<b>6,082</b>
<b>Other recognised gains/(losses)</b>		-	-
<b>Net movement in funds</b>		<b>6,082</b>	<b>6,082</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward		-	-
<b>Total funds carried forward</b>		<b>6,082</b>	<b>6,082</b>

This is the charity's first year and there are no previous year figures.

All funds of the charity are unrestricted.

**Harrison/Parrott Foundation**

Charity number 1186987; Company number CE020030

**Balance sheet at 31 December 2020**

	Note	2020 Total funds £
<b>Current assets:</b>		
Debtors and prepayments	8	1,594
Cash at bank and in hand		8,202
<b>Total current assets</b>		<b>9,796</b>
<b>Liabilities:</b>		
Creditors: Amounts falling due within one year	9	3,714
<b>Total net assets</b>		<b>6,082</b>
<b>The funds of the charity:</b>		
Unrestricted funds		6,082
<b>Total charity funds</b>		<b>6,082</b>

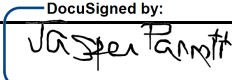
This is the charity's first year and there are no previous year figures.

All funds of the charity are unrestricted.

In accordance with the Charities Act 2011 and the charity's constitution the charity was not required to obtain an audit or independent examination.

These accounts have been prepared in accordance with FRS 102 SORP.

Signed by a trustee on behalf of the Board  
of Trustees

Jasper William Parrott	Date of approval 28/09/2021
<small>DocuSigned by:</small>  <small>F7C8EF719859434...</small>	28-09-2021

## **Harrison/Parrott Foundation**

Charity number 1186987; Company number CE020030

### **Notes to the accounts**

**For the period 16 December 2019 to 31 December 2020**

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#### **1 - STATUTORY INFORMATION**

The Harrison/Parrott Foundation (HPF) is a Charitable Incorporated Organisation (CIO) incorporated and registered as a charity in 2019.

The registered office address and principal place of business is South Wing, Somerset House, The Strand, London WC2R 1LA

#### **2 - BASIS OF PREPARATION**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) which meet the requirements of the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

#### **Going concern**

The COVID-19 pandemic commenced during the year ended 31 December 2020 and continues to date. The full impact of the COVID-19 pandemic continues to evolve as of the date of this report and its magnitude is uncertain. However, the trustees have assessed the charity's financial position having considered the possible impact of COVID-19 pandemic and are of the opinion that the charity's financial position is sound, and that the charity will continue in operational existence for the foreseeable future.

#### **3 - ACCOUNTING POLICIES**

##### **Income**

Income is recognised when the charity becomes entitled to the resources, it is more than likely that the trustees will receive the resources, and the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Income from grants and donations, whether 'capital' or 'revenue', is recognised when the general income recognition criteria are met. In the case of any performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met.

## **Harrison/Parrott Foundation**

Charity number 1186987; Company number CE020030

Legacies are included in the SOFA when receipt is probable, namely when there has been a grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

The charity has received no governments grants in the reporting period.

Donated services provided in the form of support on governance and carrying out the charitable activities from Harrison/Parrott Limited (HPL) personnel have been recognised as income in the SOFA based on the valuation provided by HPL, with an equivalent amount recognised as an expense under the appropriate heading. The time spent by HPL trustees has not been included in the SOFA.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest is included in the accounts when receivable and can be measured reliably.

### **Expenditure and liabilities**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable clarity.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs including public accountability of the charity and its compliance with regulations and good practice.

The charity has creditors which are measured at settlement amounts less any trade discounts.

The charity has no deferred income or provisions for liabilities at the balance sheet date.

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS 102 SORP.

### **Assets**

The charity has no tangible fixed assets, intangible fixed assets, heritage assets, investments, or stocks.

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discount or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Cash at bank and in hand is held to meet short-term commitments as they fall due. At the reporting date all cash was held in a business reserve account.

## Harrison/Parrott Foundation

Charity number 1186987; Company number CE020030

### Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

As at the reporting date the charity has only unrestricted funds.

## 4 – INCOME

Analysis of income	Note	2020	
		Unrestricted funds	Total funds £
<b>Donations and legacies</b>			
Donations and gifts		5,025	5,025
Donated services	5	9,483	9,483
<b>Total</b>		<b>14,508</b>	<b>14,508</b>
<b>Income from investments</b>			
Interest income		5	5
<b>Separate material item of income</b>			
Funds transferred from H/P International Arts Trust		5,823	5,823
<b>TOTAL INCOME</b>		<b>20,336</b>	<b>20,336</b>

This is the charity's first year and there are no previous year figures.

All funds of the charity are unrestricted.

## 5 – DONATED SERVICES

	Raising funds	Charitable activities	2020 £
<b>Seconded staff</b>	1,639	7,844	<b>9,483</b>

This is the charity's first year and there are no previous year figures.

## Harrison/Parrott Foundation

Charity number 1186987; Company number CE020030

Donated services are provided from Harrison/Parrott Limited (HPL) personnel in the form of support on governance, finance and administration, and carrying out the charitable activities. Donated services are recognised at the point of delivery and valued at the respective employment cost to HPL. An equivalent amount is recognised as an expense under the appropriate heading. The analysis between raising funds and charitable activities is based on time allocation information provided by HPL.

The time spent by HPL personnel acting as trustees has not been recognised.

The value of voluntary help received from artists of HPL is not included as income in the accounts but is described in the trustees' annual report.

### 6 – EXPENDITURE

Analysis of expenditure	Notes	2020	
		Unrestricted funds	Total funds £
<b>Expenditure on raising funds</b>			
Incurring seeking donations		232	232
Staging fundraising events		302	302
Advertising		117	117
Support costs	5	1,639	1,639
<b>Total</b>		<b>2,290</b>	<b>2,290</b>
<b>Expenditure on charitable activities</b>			
Support costs	7	7,844	7,844
<b>Separate material item of expense</b>			
Website and logo design		4,120	4,120
<b>TOTAL EXPENDITURE</b>		<b>14,254</b>	<b>14,254</b>

This is the charity's first year and there are no previous year figures.

All funds of the charity are unrestricted.

No expenditure was incurred on an independent examiner, other assurance services, tax advisory services or other related professional fees.

## Harrison/Parrott Foundation

Charity number 1186987; Company number CE020030

### 7 – ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Activity	Activities undertaken directly	Support costs	2020
	£	£	£
Tri-Borough Music Hub ‘Artists for Inclusivity’		2,445	2,445
Finance and administration		2,559	2,559
Governance		2,840	2,840
<b>Total</b>	-	<b>7,844</b>	<b>7,844</b>

### 8 – DEBTORS AND PREPAYMENTS

	2020
	£
Trade debtors	-
Prepayments and accrued income	1,594
Other debtors	-
<b>Total</b>	<b>1,594</b>

This is the charity’s first year and there are no previous year figures.

Prepayments relate solely to event costs for the planned Wigmore Hall event now postponed to 2022.

### 9 – CREDITORS AND ACCRUALS

	Amounts falling due within one year	Amounts falling due after more than one year
	2020	2020
	£	£
Trade creditors	3,714	-

This is the charity’s first year and there are no previous year figures.

**Harrison/Parrott Foundation**

Charity number 1186987; Company number CE020030

**10 – TRUSTEE REMUNERATION**

This is the charity's first year and there are no previous year figures.

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

No trustee expenses have been incurred.

**11 – RELATED PARTY TRANSACTIONS**

There have been no related party transactions in the reporting period.

**12 – STAFF COSTS AND EMPLOYEE BENEFITS**

There are no staff employed by the charity.