

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 12 December 2023
for
HARROW STEEL**

HARROW STEEL

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for the Year Ended 12 December 2023**

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HARROW STEEL

Report of the Trustees for the Year Ended 12 December 2023

The trustees present their report with the financial statements of the charity for the year ended 12 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Promote the Art of Steel Pan Music. To advance the education of the public in the arts. In particular Steel Pan music through the provision of workshops and public performances.

Significant activities

We have continued our twice weekly rehearsals for Junior and Senior Band. We ran workshops during the school holidays for young students to learn the art of Steel Pan playing, performance and music.

We are developing positive social connections and relationships for young people and their parents and friends within our community. We are doing this by providing a facility (Steel Band) that students from ethnic minority backgrounds can relate to. An inclusive community group where students and parents can work together to improve the quality of life for everybody.

Our concerts have been successful events reaching a wider audience within the Community, often complimented on both the high quality of the performance and the fun filled atmosphere we have surrounding them. Students who have attended our workshops and Junior Band have also had the valuable experience of performing with the support of our main band for the wider Community.

Concerts performed in the local area include:

Urban Arts Festival - Wealdstone Square
King's Coronation - Pinner Village Gardens
King's Coronation - Headstone Manor and Museum
Harrow Arts Centre World Music Festival with Harrow Music Service
Orley Farm - Summer School Fair
Windrush event - Harrow Music Service
Pinner Memorial Park - Annual Music Event
One Week Summer School
West Harrow Park - Summer Event
Star Pub, South Harrow- Family Event

Public benefit

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims, objectives and activities and are satisfied that they fully meet it.

Volunteers

Harrow Steel can rely on volunteer contributions principally from the Band Manager, Parents, Trustees and former students who contribute time and energy in helping stage concerts and assist in the day to day running of the charity. We are incredibly grateful for efforts and contributions of the volunteers.

HARROW STEEL

Report of the Trustees for the Year Ended 12 December 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The local community have enjoyed the interaction and arts activities/concerts, we provide. Our rehearsals and workshops have:

- a) Improved mental health and wellbeing whilst giving young people skills they need for employment such as teamwork, leadership skills, ability to interact with students from different ethnic backgrounds.
- b) Improved the quality of life by our commitment to perform regularly within the community.
- c) Promoted social inclusion for those who have poor educational skills or attainment, disability or who feel excluded due to their ethnic origin or religion.
- d) Provided a leisure time activity to improve aspiration and employment opportunities and enable them to participate in society as mature and responsible individuals.

We will continue to encourage, develop and resume positive social connections and relationships for young people within our community. In the coming year we hope to be able to continue our regular rehearsals and to perform regularly in the local area.

We also hope to be able to continue our aim to bring the local community together to improve mental health and wellbeing and expand this to have a wider reach and impact.

Rehearsals and Workshops:

Rehearsals for the Junior Band are weekly during term time and most of our students have now been learning for 3 years and some are progressing towards the Senior Band. The Senior Band rehearses weekly during term time and this year we have been able to recruit a number of new members who have shown a great deal of commitment. We were able to provide a Summer Workshop, in addition providing a boost to their mental health, a supportive social environment and an outlet for their creative endeavours.

Both the musicians and our staff deserve high praise and credit for their resilience and hard work to make these a success during these difficult times.

FINANCIAL REVIEW

Financial position

We received £22,678 and spent £16,531. We had a balance of £15,783 at the end of the year.

Principal funding sources

The charity's principal sources of funds are from John Lyon.

Reserves policy

Now that we have received additional funding the charity's policy will be to hold a reserve of £8,208.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing and Charity Constitution

Harrow Steel is a Charitable Incorporated Organisation run by the trustees.

Recruitment and appointment of new trustees

We recruit local community personnel who have shown an interest or have participated in the playing of Steel Pans in their youth.

These personnel were elected to their post or volunteered.

In future we will advertise roles for volunteer trustees based on the skills required.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1186948

Principal address

16 Burwood Avenue
Pinner
HA5 2RZ

HARROW STEEL

**Report of the Trustees
for the Year Ended 12 December 2023**

Trustees

M Benson (Chair)
G Rance (Secretary)
A M Hallett (Treasurer)
T Hallett (Assistant Treasurer)
O Akinjiola
Z Keighley
H R Rimmer
L Philip
L Henry-Wordsworth (appointed 25.9.23)
Y N Yee (appointed 6.3.24)

Approved by order of the board of trustees on07/07/2024..... and signed on its behalf by:

Matthew Benson

.....
M Benson - Trustee

HARROW STEEL

Statement of Financial Activities for the Year Ended 12 December 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		5,241	16,000	21,241	23,525
Other trading activities	2	<u>1,437</u>	<u>-</u>	<u>1,437</u>	<u>1,200</u>
Total		<u>6,678</u>	<u>16,000</u>	<u>22,678</u>	<u>24,725</u>
EXPENDITURE ON					
Charitable activities					
Tutor		-	10,203	10,203	11,003
Internet costs		-	288	288	878
Assistants		-	1,206	1,206	1,780
Insurance		-	331	331	297
Event travel		-	790	790	1,825
Sundries		-	-	-	187
Repairs		-	1,419	1,419	1,614
Promotional activities		-	266	266	2,506
Training and DBS		-	151	151	65
Printing and stationery		-	-	-	185
Depreciation of equipment		<u>-</u>	<u>377</u>	<u>377</u>	<u>227</u>
Total		<u>-</u>	<u>15,031</u>	<u>15,031</u>	<u>20,567</u>
NET INCOME		6,678	969	7,647	4,158
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>9,105</u>	<u>2,197</u>	<u>11,302</u>	<u>7,144</u>
TOTAL FUNDS CARRIED FORWARD		<u>15,783</u>	<u>3,166</u>	<u>18,949</u>	<u>11,302</u>

HARROW STEEL

Balance Sheet 12 December 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	5	-	3,166	3,166	2,043
CURRENT ASSETS					
Cash at bank		15,783	-	15,783	9,259
NET CURRENT ASSETS		<u>15,783</u>	<u>-</u>	<u>15,783</u>	<u>9,259</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,783</u>	<u>3,166</u>	<u>18,949</u>	<u>11,302</u>
NET ASSETS		<u>15,783</u>	<u>3,166</u>	<u>18,949</u>	<u>11,302</u>
FUNDS	6				
Unrestricted funds				15,783	9,105
Restricted funds				<u>3,166</u>	<u>2,197</u>
TOTAL FUNDS				<u>18,949</u>	<u>11,302</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15/07/2024
and were signed on its behalf by:

Matthew Benson
.....
M Benson - Trustee

HARROW STEEL

Notes to the Financial Statements for the Year Ended 12 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 10% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	<u>1,437</u>	<u>1,200</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 12 December 2023 nor for the year ended 12 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 12 December 2023 nor for the year ended 12 December 2022.

HARROW STEEL

Notes to the Financial Statements - continued for the Year Ended 12 December 2023

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,525	19,000	23,525
Other trading activities	<u>1,200</u>	<u>-</u>	<u>1,200</u>
Total	<u>5,725</u>	<u>19,000</u>	<u>24,725</u>
EXPENDITURE ON			
Charitable activities			
Tutor	300	10,703	11,003
Internet costs	-	878	878
Assistants	-	1,780	1,780
Insurance	-	297	297
Event travel	-	1,825	1,825
Sundries	-	187	187
Repairs	-	1,614	1,614
Promotional activities	-	2,506	2,506
Training and DBS	-	65	65
Printing and stationery	-	185	185
Depreciation of equipment	<u>-</u>	<u>227</u>	<u>227</u>
Total	<u>300</u>	<u>20,267</u>	<u>20,567</u>
NET INCOME/(EXPENDITURE)	5,425	(1,267)	4,158
RECONCILIATION OF FUNDS			
Total funds brought forward	3,680	3,464	7,144
TOTAL FUNDS CARRIED FORWARD	<u>9,105</u>	<u>2,197</u>	<u>11,302</u>

5. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 13 December 2022	2,270
Additions	<u>1,500</u>
At 12 December 2023	<u>3,770</u>
DEPRECIATION	
At 13 December 2022	227
Charge for year	<u>377</u>
At 12 December 2023	<u>604</u>
NET BOOK VALUE	
At 12 December 2023	<u>3,166</u>
At 12 December 2022	<u>2,043</u>

HARROW STEEL

Notes to the Financial Statements - continued for the Year Ended 12 December 2023

6. MOVEMENT IN FUNDS

	At 13.12.22 £	Net movement in funds £	At 12.12.23 £
Unrestricted funds			
Unrestricted	9,105	6,678	15,783
Restricted funds			
John Lyon	2,044	1,122	3,166
Woodward Trust	46	(46)	-
Young Harrow Foundation Build Back Better	<u>107</u>	<u>(107)</u>	<u>-</u>
	<u>2,197</u>	<u>969</u>	<u>3,166</u>
TOTAL FUNDS	<u><u>11,302</u></u>	<u><u>7,647</u></u>	<u><u>18,949</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	6,678	-	6,678
Restricted funds			
John Lyon	16,000	(14,878)	1,122
Woodward Trust	-	(46)	(46)
Young Harrow Foundation Build Back Better	<u>-</u>	<u>(107)</u>	<u>(107)</u>
	<u>16,000</u>	<u>(15,031)</u>	<u>969</u>
TOTAL FUNDS	<u><u>22,678</u></u>	<u><u>(15,031)</u></u>	<u><u>7,647</u></u>

HARROW STEEL

Notes to the Financial Statements - continued for the Year Ended 12 December 2023

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 13.12.21 £	Net movement in funds £	At 12.12.22 £
Unrestricted funds			
Unrestricted	3,680	5,425	9,105
Restricted funds			
John Lyon	487	1,557	2,044
Harrow Giving	2,644	(2,644)	-
Woodward Trust	226	(180)	46
Young Harrow Foundation Build Back Better	<u>107</u>	<u>-</u>	<u>107</u>
	<u>3,464</u>	<u>(1,267)</u>	<u>2,197</u>
TOTAL FUNDS	<u>7,144</u>	<u>4,158</u>	<u>11,302</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	5,725	(300)	5,425
Restricted funds			
John Lyon	16,000	(14,443)	1,557
Harrow Giving	-	(2,644)	(2,644)
Woodward Trust	-	(180)	(180)
Young Harrow Foundation Build Back Better	<u>3,000</u>	<u>(3,000)</u>	<u>-</u>
	<u>19,000</u>	<u>(20,267)</u>	<u>(1,267)</u>
TOTAL FUNDS	<u>24,725</u>	<u>(20,567)</u>	<u>4,158</u>

HARROW STEEL

Notes to the Financial Statements - continued for the Year Ended 12 December 2023

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 13.12.21 £	Net movement in funds £	At 12.12.23 £
Unrestricted funds			
Unrestricted	3,680	12,103	15,783
Restricted funds			
John Lyon	487	2,679	3,166
Harrow Giving	2,644	(2,644)	-
Woodward Trust	226	(226)	-
Young Harrow Foundation Build Back Better	<u>107</u>	<u>(107)</u>	<u>-</u>
	<u>3,464</u>	<u>(298)</u>	<u>3,166</u>
TOTAL FUNDS	<u><u>7,144</u></u>	<u><u>11,805</u></u>	<u><u>18,949</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	12,403	(300)	12,103
Restricted funds			
John Lyon	32,000	(29,321)	2,679
Harrow Giving	-	(2,644)	(2,644)
Woodward Trust	-	(226)	(226)
Young Harrow Foundation Build Back Better	<u>3,000</u>	<u>(3,107)</u>	<u>(107)</u>
	<u>35,000</u>	<u>(35,298)</u>	<u>(298)</u>
TOTAL FUNDS	<u><u>47,403</u></u>	<u><u>(35,598)</u></u>	<u><u>11,805</u></u>

John Lyon has funded the teaching of steel pans and the travel costs associated with staging performances in the local community.

HARROW STEEL

Notes to the Financial Statements - continued for the Year Ended 12 December 2023

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 12 December 2023.

HARROW STEEL

Detailed Statement of Financial Activities for the Year Ended 12 December 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,541	4,525
Grants	<u>19,700</u>	<u>19,000</u>
	21,241	23,525
Other trading activities		
Fundraising events	<u>1,437</u>	<u>1,200</u>
Total incoming resources	22,678	24,725
EXPENDITURE		
Charitable activities		
Insurance	331	297
Tutor	10,203	11,003
Assistants	1,206	1,780
Internet costs	288	878
Training and DBS	151	65
Sundries	-	187
Event travel	790	1,825
Repairs	1,419	1,614
Promotional items	266	2,506
Printing and stationery	-	185
Depn of equipment	<u>377</u>	<u>227</u>
	<u>15,031</u>	<u>20,567</u>
Total resources expended	<u>15,031</u>	<u>20,567</u>
Net income	<u><u>7,647</u></u>	<u><u>4,158</u></u>