

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 12 December 2022  
for  
HARROW STEEL**

# **HARROW STEEL**

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# **HARROW STEEL**

## **Report of the Trustees for the Year Ended 12 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 12 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

Promote the Art of Steel Pan Music. To advance the education of the public in the arts. In particular Steel Pan music through the provision of workshops and public performances.

#### **Significant activities**

We have continued our twice weekly rehearsals for Junior and Senior Band. We ran workshops during the school holidays for young students to learn the art of Steel Pan playing, performance and music.

We have resumed our activities and concerts within the local community to improve the mental health of all.

We are developing positive social connections and relationships for young people within our community. We are doing this by providing a facility (Steel Band) that students from BAME backgrounds can relate to. An inclusive community group where students and parents can work together to improve the quality of life for everybody after the pandemic.

Our concerts have been successful events reaching a wider audience within the Community, often complimented on both the high quality of the performance and the fun filled atmosphere we have surrounding them. Students who have attended our workshops and Junior Band have also had the valuable experience of performing with the support of our main band for the wider Community.

Concerts performed in the local area include:

Harrow Arts Centre World Music Festival with Harrow Music Service  
Harrow Arts Centre Black History Month with Harrow Music Service  
Harrow School 450th Birthday Celebration - Harrow School  
St. Alban's Church - North Harrow  
Queens' Jubilee Event - Harrow Recreation Ground  
Pinner Memorial Park - Annual Music Event  
2 Week Summer School funded by Harrow Young Foundation (BBB)

#### **Public benefit**

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims, objectives and activities and are satisfied that they fully meet it.

#### **Volunteers**

Harrow Steel can rely on volunteer contributions principally from the Band Manager, Parents, Trustees and former students who contribute time and energy in helping stage concerts and assist in the day to day running of the charity. We are incredibly grateful for efforts and contributions of the volunteers.

# **HARROW STEEL**

## **Report of the Trustees for the Year Ended 12 December 2022**

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

The local community have enjoyed the interaction and arts activities/concerts, we provide especially after the covid pandemic. There is a need within the community to resume some sort of normality. Our rehearsals and workshops have:

- a) Improved mental health and wellbeing whilst giving young people skills they need for employment such as teamwork, leadership skills, ability to interact with students from different ethnic backgrounds.
- b) Improved the quality of life by returning to regular performances.
- c) Promoted social inclusion for those who have poor educational skills or attainment, disability or who feel excluded due to their ethnic origin or religion.
- d) Provided a leisure time activity to improve aspiration and employment opportunities and enable them to participate in society as mature and responsible individuals.

We will continue to encourage, develop and resume positive social connections and relationships for young people within our community. In the coming year we hope to be able to continue our regular rehearsals and to perform regularly in the local area.

We also hope to be able to continue our aim to bring the local community together to improve mental health and wellbeing and expand this to have a wider reach and impact.

#### **Rehearsals and Workshops:**

Rehearsals for the Junior Band are weekly during term time and most of our students have now been learning for 2 years and some are progressing towards the Senior Band. The Senior Band rehearses weekly during term time and this year we have been able to recruit a number of new members who have shown a great deal of commitment. We were able to provide a Summer Workshop, in addition providing a boost to their mental health, a supportive social environment and an outlet for their creative endeavours.

Both the musicians and our staff deserve high praise and credit for their resilience and hard work to make these a success during these difficult times.

### **FINANCIAL REVIEW**

#### **Financial position**

We received £24,725 and spent £22,610. We had a balance of £9,259 at the end of the year.

#### **Principal funding sources**

The charity's principal sources of funds are from John Lyon and Harrow Young Foundation.

#### **Reserves policy**

Now that we have received additional funding the charity's policy will be to hold a reserve of £6,600.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing and Charity Constitution**

Harrow Steel is a Charitable Incorporated Organisation run by the trustees.

#### **Recruitment and appointment of new trustees**

We recruit local community personnel who have shown an interest or have participated in the playing of Steel Pans in their youth.

These personnel were elected to their post or volunteered.

In future we will advertise roles for volunteer trustees based on the skills required.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1186948

#### **Principal address**

16 Burwood Avenue  
Pinner  
HA5 2RZ

# HARROW STEEL

## Report of the Trustees for the Year Ended 12 December 2022

### Trustees

M Benson (Chair)  
G Rance (Secretary)  
Mrs A M Hallett (Treasurer)  
T Hallett (Assistant Treasurer)  
O Akinjiola  
Z Keighley  
H R Rimmer  
L Philip

Approved by order of the board of trustees on 30/08/2023 and signed on its behalf by:



M Benson - Trustee

# HARROW STEEL

## Statement of Financial Activities for the Year Ended 12 December 2022

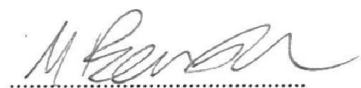
	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		4,525	19,000	23,525	12,402
Other trading activities	2	<u>1,200</u>	<u>-</u>	<u>1,200</u>	<u>1,050</u>
<b>Total</b>		<u>5,725</u>	<u>19,000</u>	<u>24,725</u>	<u>13,452</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Tutor		300	10,703	11,003	8,382
Internet costs		-	878	878	125
Assistants		-	1,780	1,780	1,366
Insurance		-	297	297	297
Event travel		-	1,825	1,825	517
Sundries		-	187	187	146
Repairs		-	1,614	1,614	41
Promotional activities		-	2,506	2,506	234
Training and DBS		-	65	65	102
Marketing		-	-	-	105
Printing and stationery		-	185	185	-
Depreciation of equipment		<u>-</u>	<u>227</u>	<u>227</u>	<u>-</u>
<b>Total</b>		<u>300</u>	<u>20,267</u>	<u>20,567</u>	<u>11,315</u>
<b>NET INCOME/(EXPENDITURE)</b>		5,425	(1,267)	4,158	2,137
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>3,680</u>	<u>3,464</u>	<u>7,144</u>	<u>5,007</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>9,105</u>	<u>2,197</u>	<u>11,302</u>	<u>7,144</u>

# HARROW STEEL

## Balance Sheet 12 December 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	-	2,043	2,043	-
<b>CURRENT ASSETS</b>					
Cash at bank		9,105	154	9,259	7,144
<b>NET CURRENT ASSETS</b>		<u>9,105</u>	<u>154</u>	<u>9,259</u>	<u>7,144</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>9,105</u>	<u>2,197</u>	<u>11,302</u>	<u>7,144</u>
<b>NET ASSETS</b>		<u>9,105</u>	<u>2,197</u>	<u>11,302</u>	<u>7,144</u>
<b>FUNDS</b>	6				
Unrestricted funds				9,105	3,680
Restricted funds				<u>2,197</u>	<u>3,464</u>
<b>TOTAL FUNDS</b>				<u>11,302</u>	<u>7,144</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30/08/2023 and were signed on its behalf by:



M Benson - Trustee

# HARROW STEEL

## Notes to the Financial Statements for the Year Ended 12 December 2022

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 10% on cost

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	<u>1,200</u>	<u>1,050</u>

### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 12 December 2022 nor for the year ended 12 December 2021.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 12 December 2022 nor for the year ended 12 December 2021.



# HARROW STEEL

## Notes to the Financial Statements - continued for the Year Ended 12 December 2022

### 4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2,446	9,956	12,402
Other trading activities	<u>1,050</u>	<u>-</u>	<u>1,050</u>
<b>Total</b>	<u>3,496</u>	<u>9,956</u>	<u>13,452</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Tutor	500	7,882	8,382
Internet costs	-	125	125
Assistants	-	1,366	1,366
Insurance	-	297	297
Event travel	-	517	517
Sundries	-	146	146
Repairs	25	16	41
Promotional activities	234	-	234
Training and DBS	-	102	102
Marketing	<u>-</u>	<u>105</u>	<u>105</u>
<b>Total</b>	<u>759</u>	<u>10,556</u>	<u>11,315</u>
<b>NET INCOME/(EXPENDITURE)</b>	2,737	(600)	2,137
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>942</u>	<u>4,065</u>	<u>5,007</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>3,679</u>	<u>3,465</u>	<u>7,144</u>

### 5. TANGIBLE FIXED ASSETS

	Equipment £
<b>COST</b>	
Additions	<u>2,270</u>
<b>DEPRECIATION</b>	
Charge for year	<u>227</u>
<b>NET BOOK VALUE</b>	
At 12 December 2022	<u>2,043</u>
At 12 December 2021	<u>-</u>

# HARROW STEEL

## Notes to the Financial Statements - continued for the Year Ended 12 December 2022

### 6. MOVEMENT IN FUNDS

	At 13.12.21 £	Net movement in funds £	At 12.12.22 £
<b>Unrestricted funds</b>			
Unrestricted	3,680	5,425	9,105
<b>Restricted funds</b>			
John Lyon (London Community Response Fund)	487	1,557	2,044
Harrow Giving	2,644	(2,644)	-
Woodward Trust	226	(180)	46
Young Harrow Foundation Build Back Better	107	-	107
	<u>3,464</u>	<u>(1,267)</u>	<u>2,197</u>
<b>TOTAL FUNDS</b>	<u>7,144</u>	<u>4,158</u>	<u>11,302</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted	5,725	(300)	5,425
<b>Restricted funds</b>			
John Lyon (London Community Response Fund)	16,000	(14,443)	1,557
Harrow Giving	-	(2,644)	(2,644)
Woodward Trust	-	(180)	(180)
Young Harrow Foundation Build Back Better	3,000	(3,000)	-
	<u>19,000</u>	<u>(20,267)</u>	<u>(1,267)</u>
<b>TOTAL FUNDS</b>	<u>24,725</u>	<u>(20,567)</u>	<u>4,158</u>

# HARROW STEEL

## Notes to the Financial Statements - continued for the Year Ended 12 December 2022

### 6. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 13.12.20 £	Net movement in funds £	At 12.12.21 £
<b>Unrestricted funds</b>			
Unrestricted	942	2,738	3,680
<b>Restricted funds</b>			
Young Harrow Foundation Summer School Fund	124	(124)	-
John Lyon (London Community Response Fund)	3,941	(3,454)	487
Harrow Giving	-	2,644	2,644
Woodward Trust	-	226	226
Young Harrow Foundation Build Back Better	-	107	107
	<u>4,065</u>	<u>(601)</u>	<u>3,464</u>
<b>TOTAL FUNDS</b>	<u>5,007</u>	<u>2,137</u>	<u>7,144</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted	3,496	(758)	2,738
<b>Restricted funds</b>			
Young Harrow Foundation Summer School Fund	-	(124)	(124)
John Lyon (London Community Response Fund)	-	(3,454)	(3,454)
Harrow Giving	6,331	(3,687)	2,644
Woodward Trust	750	(524)	226
Young Harrow Foundation Build Back Better	<u>2,875</u>	<u>(2,768)</u>	<u>107</u>
	<u>9,956</u>	<u>(10,557)</u>	<u>(601)</u>
<b>TOTAL FUNDS</b>	<u>13,452</u>	<u>(11,315)</u>	<u>2,137</u>

# HARROW STEEL

## Notes to the Financial Statements - continued for the Year Ended 12 December 2022

### 6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 13.12.20 £	Net movement in funds £	At 12.12.22 £
<b>Unrestricted funds</b>			
Unrestricted	942	8,163	9,105
<b>Restricted funds</b>			
Young Harrow Foundation Summer School Fund	124	(124)	-
John Lyon (London Community Response Fund)	3,941	(1,897)	2,044
Woodward Trust	-	46	46
Young Harrow Foundation Build Back Better	-	107	107
	<u>4,065</u>	<u>(1,868)</u>	<u>2,197</u>
<b>TOTAL FUNDS</b>	<u>5,007</u>	<u>6,295</u>	<u>11,302</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted	9,221	(1,058)	8,163
<b>Restricted funds</b>			
Young Harrow Foundation Summer School Fund	-	(124)	(124)
John Lyon (London Community Response Fund)	16,000	(17,897)	(1,897)
Harrow Giving	6,331	(6,331)	-
Woodward Trust	750	(704)	46
Young Harrow Foundation Build Back Better	<u>5,875</u>	<u>(5,768)</u>	<u>107</u>
	<u>28,956</u>	<u>(30,824)</u>	<u>(1,868)</u>
<b>TOTAL FUNDS</b>	<u>38,177</u>	<u>(31,882)</u>	<u>6,295</u>

Young Harrow Foundation Summer School Fund has been used to run a successful Summer school, with the balance carried forward towards the funding of the next Summer School.

John Lyon (London Community Response Fund) has funded the teaching of steel pans and the travel costs associated with staging performances in the local community.

## **HARROW STEEL**

### **Notes to the Financial Statements - continued for the Year Ended 12 December 2022**

#### **7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 12 December 2022.

# HARROW STEEL

## Detailed Statement of Financial Activities for the Year Ended 12 December 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	4,525	2,446
Grants	<u>19,000</u>	<u>9,956</u>
	23,525	12,402
<b>Other trading activities</b>		
Fundraising events	<u>1,200</u>	<u>1,050</u>
<b>Total incoming resources</b>	24,725	13,452
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Insurance	297	297
Tutor	11,003	8,381
Assistants	1,780	1,366
Internet costs	878	125
Training and DBS	65	102
Sundries	187	146
Event travel	1,825	517
Repairs	1,614	42
Promotional items	2,506	234
Marketing	-	105
Printing and stationery	185	-
Depn of equipment	<u>227</u>	<u>-</u>
	<u>20,567</u>	<u>11,315</u>
<b>Total resources expended</b>	<u>20,567</u>	<u>11,315</u>
<b>Net income</b>	<u>4,158</u>	<u>2,137</u>