

GOSEN CHRISTIAN CENTRE

FINANCIAL ACCOUNTS

FOR THE PERIOD ENDED 31ST DECEMBER 2020

GOSEN CHRISTIAN CENTRE

For the period ended 31st December 2020

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Charity Name	Gosen Christian Centre
Registered Charity Number	1186947
Registered Office	31 Bute Street Treorchy RCT CF42 6BS
Trustees	Ann Jenkins Sarah Jones Michael Morris
Independent Examiner	Young and Phillips Ltd 77 Bute Street Treorchy RCT CF42 6AH

GOSEN CHRISTIAN CENTRE
INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD ENDED 31ST DECEMBER 2020

Independent Examiner's Report to the trustees of Gosen Christian centre

Report to the trustees Gosen Christian centre of the accounts for the period ended 31st December 2020, which are set out on pages 3 to 7.

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period ended 31st December 2020.

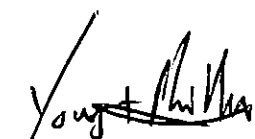
As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.



Young & Phillips Limited
Chartered Certified Accountants
77 Bute Street
Treorchy
RCT
CF42 6AH

20th September 2021

GOSEN CHRISTIAN CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31ST DECEMBER 2020

	<u>Notes</u>	£ <u>Unrestricted Funds</u>	£ <u>Restricted Funds</u>	£ <u>Total Funds</u>
<u>Incoming Resources</u>				
Incoming resources from generated funds				
Donations	3	22,501	50,000	72,501
Bank interest				
Total oncoming resources		<u>22,501</u>	<u>50,000</u>	<u>72,501</u>
<u>Resources expended</u>				
	4			
Charitable activities		8,575	-	8,575
Support costs		<u>9,525</u>	<u>-</u>	<u>9,525</u>
Total Resources expended		<u>18,100</u>	<u>-</u>	<u>18,100</u>
Net movement in funds		<u>4,401</u>	<u>50,000</u>	<u>54,401</u>
<u>Reconciliation of funds</u>				
Total funds brought forward		<u>-</u>	<u>-</u>	<u>-</u>
Total funds carried forward		<u>4,401</u>	<u>50,000</u>	<u>54,401</u>

GOSEN CHRISTIAN CENTRE
STATEMENT OF ASSETS AND LIABILITIES
AT THE 31st DECEMBER 2020

		£	£	£
	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>
<u>Current Assets</u>				
<u>Cash funds</u>				
Cash at bank and in hand	5	4,401	50,000	54,401
Total current assets		4,401	50,000	54,401
Total Net Assets		4,401	50,000	54,401
Total Funds	6	4,401	50,000	54,401

The accounts were approved by the Trustees on 28.9.2021

Signed on behalf of the Trustees

A. Jenkins

A. JENKINS

Trustee

GOSEN CHRISTIAN CENTRE
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31st DECEMBER 2020

1 Basis of preparation

1.1 Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with the Charities Act 2011.

2 Accounting Policies

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Volunteer help

The value of any voluntary help received is not included in the accounts.

Income from interest

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

GOSEN CHRISTIAN CENTRE
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31st DECEMBER 2020

2.2 Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and Support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

3 Voluntary Income

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>
Donations and legacies			
Donations	21,997	49,000	70,997
Donations from Gosen pre-charity	504	1,000	1,504
	<u>22,501</u>	<u>50,000</u>	<u>72,501</u>

4 Total resources expended

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total</u>
<u>Charitable Trading</u>			
<u>Direct costs</u>			
Employment costs	8,575	-	8,575
	<u>8,575</u>	<u>-</u>	<u>8,575</u>
<u>Support costs</u>			
Rent	6,000	-	6,000
Light & Heat	1,845	-	1,845
Rates	873	-	873
Insurance	299	-	299
Legal fees	150	-	150
Gifts & speakers	159	-	159
Requisites and cleaning	199	-	199
	<u>9,525</u>	<u>-</u>	<u>9,525</u>
Total Resources expended	<u>18,100</u>	<u>-</u>	<u>18,100</u>

GOSEN CHRISTIAN CENTRE
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31st DECEMBER 2020

5 Cash at bank

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u>
Barclays Current account	2,401	-	2,401
Natwest Current account	2,000	50,000	52,000
	4,401	50,000	54,401

6 Analysis of funds

	At 13 December 2019	Incoming resources	Resources expended	At 31 December 2020
General funds				
Unrestricted income fund	-	22,501	18,100	4,401
Restricted income fund	-	50,000	-	50,000
	<u>-</u>	<u>72,501</u>	<u>18,100</u>	<u>54,401</u>

7 Transactions with trustees and related parties

Trustees' expenses

None of the trustees have been paid any remuneration or received any other benefits from the charity during the year.

Controlling entity

The charity is controlled by the trustees