



**The
Fourth
Reserve
Foundation**

**The Fourth Reserve Foundation
(Registered CIO: 1186942)**

2022 Trustee Annual Report

Date: October 2023

Authors: Anna-Maria Cahalane, Tommy Radclyffe-Thomas

Summary

The highlight of 2022 has been the commencement of the Gorne Wood campaign and the resulting significant fund raising and media coverage.

The possible acquisition of Gorne Wood and a general need to take stock means that in 2022 internal trustee board level discussions started on the Charities future 5 year strategy, funding aims and necessary governance changes to support our objectives. These changes will be a key feature of 2023.

Governance changes

There were no significant changes in the charity governance in 2022

Finances

2022 Income and expenditure was lower than anticipated largely due to the residual effects of COVID and lock downs impacting on 2021 grant award bodies and applications.

A grant of GBP6,470 was won from NCIL (Neighbourhood Community Infrastructure Levy) to be spent on hedgelaying, orchard restoration, tools and the community foraging garden.

Unrestricted funds of GBP2,248 were raised via local community donations, Amazon Smile, Lewisham Lottery and takings on open days.

The primary income in 2022 of GBP54,173 was fundraising via the new Gorne Wood campaign. These funds are ringfenced to support the purchase of the site and for costs relating to the campaign.

Expenditure in 2022 was limited to the following:

- GBP3,958 – Gorne Wood campaign costs
- GBP5,343 – NCIL funded works
- GBP4,634 – general expenses on tools, materials and plants

At the close of 2022 the charities bank balance stood at GBP53,775

2022 Projects

- 1) Bio-Diversity improvements: Orchard restoration; New meadows; Hedgelaying; Wildlife surveys
- 2) Finalise new Network Rail lease –refer below.
- 3) Gorne Wood Campaign – refer below.
- 4) Secure projects such as Olive Leaf Circle and Heritage Walk
- 5) Event to mark the Dandy Fifth centenary.

New Network Rail lease

The Buckthorne Nature Reserve has previously been operated under a 5-year license from Network Rail that came up for renewal in 2022. The charity successfully negotiated a new 25-year lease with Network Rail to replace the previous 5 year license. The lease now provides security to support longer term plans, apply for larger funding opportunities and gives the site improved legal protection. The new lease will be formally agreed in 2023 once new boundary fences have been installed by Network Rail. Pro-bono legal support was received from Richard Buxton Solicitors for the lease negotiations.

The Gorne Wood Campaign

In March 2022 the Lewisham Mayor and Cabinet confirmed that they would support the acquisition of the Gorne Wood. Gorne Wood site is adjacent to the Buckthorne Nature Reserve and has been at

threat of development by the current property developer owner. The conditions of their support would be that The Fourth Reserve should fund their compulsory purchase with ownership of the site being handed over to the Charity upon completion.

The Charity started a fundraising campaign in April 2022 with a target of GBP100,000. Multiple events were held and significant media coverage was generated. The campaign had reached GBP56,000 by end 2022 and continued into 2023.

In addition to the many donations the Charity was also able to secure pro-bono support from DLA Piper Solicitors and Kennedy Wood Architects.

The Gorne Wood campaign and the media coverage it received led to a doubling of our mailing list membership.

Plans for 2023

- 1) Continue biodiversity projects
- 2) Undertake the next steps in the Gorne Wood CPO process
- 3) Review the charity governance and formulate a robust management structure and a 5 year Plan in order to ensure the charity can maintain projects in to the future, meet the needs of the local community and prepare for growth as a result of the Gorne Wood acquisition.
- 4) Secure core funding to pay for essential posts needed for the next 5 years.

FOURTH RESERVE FOUNDATION (Charity number: 1186942) 2020

92 BUCKTHORNE ROAD, BROCKLEY, LONDON SE4 2DG

<https://www.fourthreserve.org.uk>

	<u>2022</u> <u>Restricted</u>	<u>2022</u> <u>Unrestricted</u>	<u>2022</u> <u>Total</u>	<u>2021</u> <u>Total</u>
<u>RECEIPTS</u>				
Assembly Funding			0	833
Cottage Day Nursery hire			0	176
DPD Group Grant (cabin costs)			0	1,800
Donations (Local Giving & other)		2,248	2,248	5,351
Feminist Review Trust			0	2,648
Gorne Wood Donations	54,174		54,174	0
Groundwork			0	500
HPP Wildlife Grant			0	500
Lewisham Local Lottery			0	39
Morrisons Services			0	2,811
Neighbourhood Community Infrastructure Levy (Grant)	6,470		6,470	0
Pat and Rob Emporium donation			0	75
Site Hire			0	700
Stanley Smith Grant (signalman's garden)			0	1,100
<u>Grants and Donations</u>	<u>60,644</u>	<u>2,248</u>	<u>62,892</u>	<u>16,533</u>
			0	0
<u>Income from Fundraising Activities</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
			0	5
<u>Other income</u>			<u>0</u>	<u>5</u>
TOTAL RECEIPTS	60,644	2,248	62,892	16,538
<u>PAYMENTS</u>				
Assembly Funding			0	823
Cottage Day Nursery hire			0	172
DPD Group (cabin costs)			0	1,800
Feminist Review Trust			0	2,648
Gorne Wood	3,958		3,958	0
Groundwork			0	500
Hedgelaying and Orchard: tools and misc. costs	5,343		5,343	0
HPP Wildlife Grant			0	500
Morrisons Services			0	2,811
Site Hire			0	450
Stanley Smith Grant (signalman's garden)			0	1,100
Unrestricted General Expenses		4,634	4,634	915
<u>Project & Maintenance Payments</u>	<u>9,301</u>	<u>4,634</u>	<u>13,935</u>	<u>11,719</u>

			0	0
Fundraising Payments	0	0	0	0
	0		0	1
Administration Payments	0	0	0	1
TOTAL PAYMENTS	9,301	4,634	13,935	11,720
Net Receipts/(Payments) for the Year	51,342	-2,386	48,956	4,818
Add Cash Balance at 1st January	0	4,819	4,819	1
CASH BALANCE at the END of the YEAR	51,342	2,433	53,775	4,819
Assembly Funding			0	11
Donations (Local Giving & other)			0	4,436
Feminist Review Trust			0	3
Gorne Wood Campaign	50,216		50,216	0
Lewisham Local Lottery			0	39
Neighbourhood Community Infrastructure Levy	1,127		1,127	0
Pat and Rob Emporium donation			0	75
Site Hire			0	250
Unrestricted Charity Funds		2,433	2,433	4
RESERVE FUNDS at the END of the YEAR	51,342	2,433	53,775	4,819

NOTES:

The above cash balances represent the entirety of the Trust's assets and there were no liabilities at year-end.

Signed: T Radclyffe-Thomas
T Radclyffe-Thomas (Dec 19, 2023 10:46 GMT)
Tommy Radclyffe-Thomas - Interim Honorary Treasurer

Date: Dec 19, 2023

I have examined the above financial statements and certify that they agree with the Trust's records and documents as shown to me.

Signed:
Ali Dezyanian FCCA (Chartered Certified Accountant) - Independent Examiner

Date:

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