

REGISTERED COMPANY NUMBER: CEO19994 (England and Wales)
REGISTERED CHARITY NUMBER: 1186940

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
JERMYN STREET THEATRE**

BAND Advisory Group Limited
111 Charterhouse Street
London
EC1M 6AW

JERMYN STREET THEATRE

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For The Year Ended 31 December 2022**

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JERMYN STREET THEATRE

REPORT OF THE TRUSTEES For The Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to produce and present high quality drama in an intimate location in the West End of London, including an investment in the writers and theatre-makers of the future alongside a celebration of theatrical heritage.

JERMYN STREET THEATRE

REPORT OF THE TRUSTEES For The Year Ended 31 December 2022

OBJECTIVES AND ACTIVITIES

Significant activities

2022 was an important year for Jermyrn Street Theatre: we reopened to the public for a full calendar year for the first time since the outbreak of COVID in 2020. We built upon the work that was done during the lockdown to create exceptional theatre for audiences with world class artists as well as those at the beginnings of their career. The year began with a special commendation from the Critics' Circle Awards for "exceptional theatre-making during lockdown". We were honoured to win this commendation alongside the National Theatre and the Old Vic.

As part of a return to full programming following COVID we produced eight new productions as well as a festival of new work from our Creative Associates, Footprints Festival, our Summer Visitors season, the world premiere of a new play dealing with the climate crisis, and a range of one night only performances. While we were now out of the lockdown phase which had significantly impacted operations for two years, COVID continued to impact our work with cast and creative team illness impacting rehearsal processes and performances.

RETURN TO STAGE

13 January - 5 February 2022

Thrill Me: The Leopold & Loeb Story

Book, Music & Lyrics by Stephen Dolginoff

Directed by Matthew Parker

Set in 1920s Chicago, this chamber musical follows Richard Loeb and Nathan Leopold who are obsessed with crime. This production drew in a strong musical theatre audience as well and a younger and diverse audience. The production was critically acclaimed and won the Best Director (Musicals) Award at the Offies as well as a host of five star reviews and played to packed houses.

5 STARS - "A Total Joy from Start to Finish" LondonTheatre1

5 STARS - "As captivating a piece of theatre as you are likely to see this year" CloseUpCulture

5 STARS - "Beautiful, unsettling, dark and gripping" London Theatre Reviews

4 STARS - "A masterclass" The Stage

4 STARS - "Compelling" The Daily Mail

4 STARS - "Gripping" The Telegraph

Winner: Best Director (musicals), Offies

Nominated: Best Musical Production, Offies

Nominated: Best Performance Ensemble, Offies

Nominated: Best Set Design, Offies

Nominated: Best Lighting Design, Offies

Nominated: Best Sound Design, Offies

10 February - 12 March 2022

Rain and Zoe Save The World

Written by Crystal Skillman

Directed by Hersh Ellis

Produced by Drew & Dane Productions

February saw the premiere of Crystal Skillman's Rain and Zoe Save The World from Drew and Dane Productions. This world premiere brought innovative design to the theatre including projection design and a revolve. The play dealt with the climate crisis and our responses to it.

4 STARS - "Inspired Production Design" Paul in London

4 STARS - "Conveys a crucial message in a truly engaging and entertaining way" West End Best Friend

"Impactful" The Stage

"Visually Beautiful" Broadway World

JERMYN STREET THEATRE

REPORT OF THE TRUSTEES For The Year Ended 31 December 2022

OBJECTIVES AND ACTIVITIES

17 March - 16 April 2022

The Marriage of Alice B. Toklas by Gertrude Stein
Written and directed by Edward Einhorn

The Marriage of Alice B. Toklas by Gertrude Stein had been planned for 2020 and the pre-production process was halted due to COVID. The project finally made it to the stage in March with a tremendous ensemble who earned an Offie nomination for the performance. Edward Einhorn's witty look at love drew in literary-loving audiences. Coming in the middle of a COVID wave, the production was disrupted due to the virus with actors stepping into the performance on book - demonstrating the ongoing challenges faced by the theatre sector.

4 STARS - "The company of four highly talented performers switch characters with ease" North West End
4 STARS - "A celebration of lifelong love" Sardines
4 STARS - "a hymn to solid love" TheatreCat
Nominated: Best Performance Ensemble, Offies
Nominated: Best Set Design, Offies

28 April - 28 May 2022

Orlando
by Virginia Woolf
Adapted by Sarah Ruhl
Directed by Stella Powell-Jones

Sarah Ruhl's adaptation of the Virginia Woolf translated the joy of the novel to the stage. This show was joyous and vibrant with trans and non-binary artists at the centre of the story. Taylor McClaine gave an incandescent central performance all the more remarkable for it being their debut professional appearance. The celebratory view of life clearly spoke to the audience hungry for joy after the last few years. The production attracted new audiences alongside traditional audiences drawn in by Woolf.

5 STARS - "Sarah Ruhl's reworking manages to hit just the right note" London Living Large
4 STARS - "This is an Orlando any Woolf would gobble up." My Theatre Mates
4 STARS - "Suitably epic" Reviews Hub
Nominated: Best Production, Offies
Nominated: Best Director (Plays), Offies
Nominated: Best Newcomer, Offies
Nominated: Best Costume Design, Offies

2 June - 2 July 2022

Cancelling Socrates
Written by Howard Brenton
Directed by Tom Littler

Tom Littler and Howard Brenton's artistic collaboration has been such a rich creative seam in this theatre. Tom directed the premiere of The Blinding Light to inaugurate Jermyn Street Theatre as a producing house and subsequent collaborations included adaptations of Strindberg's, Miss Julie and Creditors. Cancelling Socrates was a massive success: a superb production captured the play's wit and the questions that spoke to the anxieties of the moment. The play spoke to the questions and anxieties of the moment, and smashed box office records.

4 STARS - "As his final word fades away, you want the whole thing to start again" The Times
4 STARS - "A smart, sparkily topical evening" The Financial Times
4 STARS - "A buzzy hive of intellectual activity, swarming with witty repartee" The Telegraph

JERMYN STREET THEATRE

REPORT OF THE TRUSTEES For The Year Ended 31 December 2022

OBJECTIVES AND ACTIVITIES

4 STARS - "Knotty & cerebral" The Stage

4 STARS - "A masterclass in bringing classical tales to a modern audience" The Reviews Hub

4 STARS - "A dazzling performance" Reviewsgate

8 September - 8 October 2022

Love All

Written by Dorothy L. Sayers

Directed by Tom Littler

Although Tom Littler didn't know he would be leaving Jermyn Street Theatre when he programmed Love All it proved a very apt swansong given Tom's love for the 1930s was such a hallmark of his time with us. Tom and a fantastic company gave this delightful comedy new life to the delight of critics and audiences alike.

4 STARS - "Period-perfect performances" Daily Mail

4 STARS - "Deceivingly traditional on the surface but deeply subversive at its core" Broadway World

4 STARS - "Fun and feisty" Spy in the Stalls

4 STARS - "The queen of crime, writes a delightful farce with a point as sharp as a stiletto" London Living Large

13 October - 12 November 2022

Something in the Air

Written by Peter Gill

Directed by Peter Gill & Alice Hamilton

It was very special to premiere a new play by Peter Gill, a writer of such enormous influence and this play showed that he remains an important playwright for the 2020s. Something in the Air was a lyrical, transporting love letter to a London gone by. This production marked the first time Peter Gill co-directed his work and he and Alice forged a very special collaboration.

"Poignant portrait of how brightly remembered lives can shine" Guardian

"Witty, touching memories of youthful love" The Times

"Gill is still going strong" The Telegraph

17 November - 17 December 2022

The Massive Tragedy of Madame Bovary!

Written by John Nicholson

Directed by Marieke Audsley

We ended the year with a new production of John Nicholson's The Massive Tragedy of Madame Bovary!. Nicholson's work was well known by the theatre's audience and his comedic take on Flaubert's novel proved to be a perfect alternative Christmas offering. The ensemble under Marieke Audsley's direction delighted critics and audiences alike.

4 STARS - "A wonderful alternative Christmas show" The Stage

4 STARS - "A stunning triumph" Broadway World

4 STARS - "A perfect show to bring in the festive season" Reviews Hub

4 STARS - "All four of the cast are fantastic" Everything Theatre

Creative Associates Programme (CAP)

We expanded the scale of our Creative Associates Programme having seen the impact it can have on artists from underrepresented backgrounds within the industry.

JERMYN STREET THEATRE
REPORT OF THE TRUSTEES
For The Year Ended 31 December 2022

OBJECTIVES AND ACTIVITIES

The Creative Associates Programme (CAP) provides 10 early career theatre freelancers with a year of paid professional development to develop their artistic voice and transform their industry know-how. The programme now consists of 5 pillars:

- Learning: Creative Associates (CAs) attended masterclasses with industry leaders.
- Development: CAs enjoyed paid R&D opportunities and public-sharings.
- Mentoring: CAs received one on one mentoring from a "future them".
- Assisting: CAs assisted established artists on JST productions throughout the year.
- Platforming: Footprints Festival 2022 put the CAs work in the heart of the West End.

Alumni of the Creative Associates Programme continued to play a part in life at Jermyn Street Theatre after the completion of the programme.

- Elliot Pritchard Movement Directed and Associate Directed Stella Powell-Jones' production of Orlando.
- Darren Sinnott was appointed as an Artistic Associate of Jermyn Street Theatre.
- Terri Donovan and Amma-Afi Osei sit on the Jermyn Street Theatre Advisory Board.

Woven Voices Prize

We established the Woven Voices Prize for Playwriting with Woven Voices and founding partners Actors Touring Company, PROJEKT EUROPA, Migrants in Theatre, and Phosphorous Theatre. The Prize was open to migrant playwrights and sought to platform the voice of migrant artists within the London theatre landscape where they are unrepresented. Karina Weidman won the inaugural prize with her debut play *The Anarchist*. Carne Deputy Director Ebenezer Bamgboye directed the production during our Footprints Festival. It earned a rave review in *The Guardian*.

As well as the winning play the judging panel, consisting of Maria Aberg (director and Artistic Director, PROJEKT EUROPA), Ebenezer Bamgboye (Carne Deputy Director, Jermyn Street Theatre), Jatinder Verma (director and writer, formerly of Tara Arts), Ameera Conrad (Associate Director, Actors Touring Company), Timberlake Wertenbaker (playwright), Arifa Akbar (lead theatre critic, *The Guardian*) selected *Unburied* by Jimin Suh as runner-up.

We staged a reading of *Unburied* as well as shortlisted plays *The Dead Box* by DHW Mildon, *Coconut Republic* by Butshilo Nleya, and *The Waiting Room* by Akshay Sharan during Footprints Festival.

Summer Visitors And Footprints Festival

Summer at the theatre saw a season of Summer Visitors and our now annual Footprints Festival. This year's Summer Visitors consisted of:

- *Dazzling Divas* by Issy Van Randwyck, directed by Edward Hall
- *Stefan and Friends* by Stefan Bednarczyk
- *Cult Figure: Kenneth Williams* by Colin Elmer, directed by Tim Astley.

While Footprints Festival consisted of:

- *The Anarchist* by Karina Wiedman, directed by Ebenezer Bamgboye
- *Duck* by maatin, directed by Imy Wyatt Corner
- *Shake the City* by Millie Gaston, directed by Amie Burns Walker
- *The Poison Belt* by Arthur Conan Doyle, adapted by the company, directed by Becca Chader.

Access

JERMYN STREET THEATRE

REPORT OF THE TRUSTEES For The Year Ended 31 December 2022

OBJECTIVES AND ACTIVITIES

We put a renewed focus on access at the theatre this year with a focus on captioned performances. During our lockdown work, an increased number of people were able access the work due to captioning on recorded performances. We wanted to bring this into the work programmed for live audiences and partnered with StageText to offer a captioned performance during each run at the theatre. This has allowed patrons to access performances they otherwise wouldn't be able to.

Volunteers

The organisation is enormously grateful to a team of volunteers, who work in the box office, front of house and the bar.

JERMYN STREET THEATRE

REPORT OF THE TRUSTEES For The Year Ended 31 December 2022

STRATEGIC REPORT

Financial position

The new grant awarded by Backstage Trust of £100,000 annually for three years has given us the security to expand our operations by affording us surety of income for staff salaries.

We have diversified our income streams and the return of audiences have left us with a healthy reserve. Our friends and supporters continue to play an invaluable role in supporting the work on our stages and have allowed us to raise the wages of company members and fees for creative team members which is vital to attracting talent and supporting our freelance artists.

Funded by Philip Carne MBE and Christine Carne, The Carne Deputy Director position offers a theatre director with ambitions of becoming an Artistic Director the opportunity to immerse themselves in all aspects of running a theatre. They also have the opportunity to direct their own work. Anna Ryder succeeded Ebenezer Bamgboye in August 2022.

2022 saw significant organisation change with Artistic Director Tom Littler departing for The Orange Tree Theatre. The Trustees wish to recognise that such ambitious, exciting plans for the future life of Jermyn Street Theatre are made possible because of his vision and determination to establish Jermyn Street Theatre as a producing house. Stella Powell-Jones and David Doyle formed a new leadership team alongside Executive Director and co-Founder Penny Horner. Powell-Jones as Artistic Director and Doyle as Executive Producer. Both had previously made meaningful changes to the artistic and producing life of the building: Stella had been here as the inaugural Carne Deputy Director in 2017 and David had joined as Resident Producer in 2021. And when they worked together on Orlando the collaboration had proved particularly fruitful. The new tripod structure has already greatly increased the theatre's ability to deepen and broaden its collaborations with artists, audiences and partners alike.

Ongoing Risks

Ongoing Covid Disruption

COVID continues to present a risk to the theatre industry at large and presents a risk to Jermyn Street Theatre due to show cancellations, impact on rehearsals, increased costs, and staff shortages. In 2022 there were a number of performances cancelled due to the impact of COVID and rehearsals on some productions were significantly curtailed. We have continued to adapt as needed to the challenges presented incorporating an increased contingency on seasons to deal with unforeseen impacts of COVID, as well as keeping our policies under continued review.

Theatre Lease

The lease of the theatre remains a long term risk to the organisation as it limits the opportunities to apply to certain Trusts and Foundations which the organisation can apply to and advanced programming. We remain in constant contact with the Crown Estate regarding it. The Crown Estate has generously given the theatre office space on a rent-free basis.

Economic Climate

The changing economic climate is a risk faced by the organisation for a number of reasons including a potential decline in box office revenues, a potential decline in private donations, and increased costs of production. The organisation is mitigating those risks through a diversification of income streams, maintaining an increased contingency on production budgets, and through collaboration with other organisations. The theatre is maintaining a strong reserve to deal with unexpected fiscal needs.

JERMYN STREET THEATRE

REPORT OF THE TRUSTEES For The Year Ended 31 December 2022

STRATEGIC REPORT

Future plans

At the time of writing, we have enjoyed a critically and commercially successful season of work. Our future plans are now about increasing ambition and outcomes of the artistic work and the way in which work is made. This includes:

- Raising production standards requires increasing production support and capacity.
- Collaborations with our cultural neighbours means we can both take root in our neighbourhood and reach larger audiences.

We have announced programming until the end of 2023 including

- Infamous by April De Angelis, directed by Michael Oakley, 7 September - 7 October 2023.
- Owners by Caryl Churchill, directed by Stella Powell-Jones, 12 October - 11 November 2023.
- Odyssey: A Heroic Pantomime by John Savournin and David Eaton, directed by John Savournin, 23 November - 31 December 2023.

2024 marks our 30th anniversary and we will begin with our Footprints Festival championing new work in the heart of the West End.

Access

Following the successful introduction of captioned performances, we've begun expanding the accessible performances at the theatre. As well as continuing our captioned performances with StageText, we have also begun to offer audio description for performances to allow blind and visually impaired patrons greater access to our work.

We have also partnered with Ticket Bank to provide free tickets to disadvantaged and marginalised members of society.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CEO19994 (England and Wales)

Registered Charity number

1186940

Registered office

16B Jermyn Street Theatre
London
SW1Y 6ST

Trustees

Mr H Jameson
Ms P Horner
Mr C Parkinson
Mr V Sivalingam
Mr P S Wilson (resigned 31.12.22)
Mr S Norris (appointed 1.8.23)

JERMYN STREET THEATRE

**REPORT OF THE TRUSTEES
For The Year Ended 31 December 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

BAND Advisory Group Limited
111 Charterhouse Street
London
EC1M 6AW

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 25th September 2023 and signed on the board's behalf by:

Penny Horner

.....
Ms P Horner - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JERMYN STREET THEATRE

Independent examiner's report to the trustees of Jermyn Street Theatre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bryony Balmforth

BAND Advisory Group Limited
111 Charterhouse Street
London
EC1M 6AW

Date:

JERMYN STREET THEATRE**STATEMENT OF FINANCIAL ACTIVITIES**
For The Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	76,700	128,500	205,200	313,948
Other trading activities	3	557,475	-	557,475	360,967
Other income		4,000	-	4,000	60,888
Total		<u>638,175</u>	<u>128,500</u>	<u>766,675</u>	<u>735,803</u>
EXPENDITURE ON					
Raising funds	4	4,961	-	4,961	-
Charitable activities	5				
Production costs		651,914	39,550	691,464	579,913
Productions		2,536	-	2,536	-
Support Activities		16,295	-	16,295	13,556
Other		124,355	-	124,355	16,049
Total		<u>800,061</u>	<u>39,550</u>	<u>839,611</u>	<u>609,518</u>
NET INCOME/(EXPENDITURE)		(161,886)	88,950	(72,936)	126,285
RECONCILIATION OF FUNDS					
Total funds brought forward		384,179	67,231	451,410	325,125
TOTAL FUNDS CARRIED FORWARD		<u>222,293</u>	<u>156,181</u>	<u>378,474</u>	<u>451,410</u>

The notes form part of these financial statements

JERMYN STREET THEATRE**BALANCE SHEET
31 December 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	11	12,771	-	12,771	19,157
CURRENT ASSETS					
Stocks	12	326	-	326	326
Debtors	13	73,807	-	73,807	95,197
Cash at bank and in hand		137,622	156,181	293,803	363,901
		<u>211,755</u>	<u>156,181</u>	<u>367,936</u>	<u>459,424</u>
CREDITORS					
Amounts falling due within one year	14	(2,233)	-	(2,233)	(27,171)
NET CURRENT ASSETS		<u>209,522</u>	<u>156,181</u>	<u>365,703</u>	<u>432,253</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>222,293</u>	<u>156,181</u>	<u>378,474</u>	<u>451,410</u>
NET ASSETS		<u>222,293</u>	<u>156,181</u>	<u>378,474</u>	<u>451,410</u>
FUNDS	15				
Unrestricted funds				222,293	384,179
Restricted funds				156,181	67,231
TOTAL FUNDS				<u>378,474</u>	<u>451,410</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

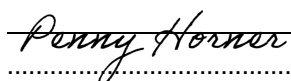
- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 25th September 2023 and were signed on its behalf by:

The notes form part of these financial statements

JERMYN STREET THEATRE

BALANCE SHEET - continued
31 December 2022



.....
Ms P Horner - Trustee



.....
Mr H Jameson - Trustee

The notes form part of these financial statements

JERMYN STREET THEATRE**CASH FLOW STATEMENT**
For The Year Ended 31 December 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	(70,098)	89,657
Net cash (used in)/provided by operating activities		(70,098)	89,657
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(25,542)
Net cash provided by/(used in) investing activities		-	(25,542)
Change in cash and cash equivalents in the reporting period		(70,098)	64,115
Cash and cash equivalents at the beginning of the reporting period		363,901	299,786
Cash and cash equivalents at the end of the reporting period		293,803	363,901

The notes form part of these financial statements

JERMYN STREET THEATRE**NOTES TO THE CASH FLOW STATEMENT
For The Year Ended 31 December 2022****1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(72,936)	126,285
Adjustments for:		
Depreciation charges	6,385	6,385
Increase in stocks	-	(234)
Decrease/(increase) in debtors	21,391	(29,512)
Decrease in creditors	(24,938)	(13,267)
Net cash (used in)/provided by operations	<u>(70,098)</u>	<u>89,657</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank and in hand	363,901	(70,098)	293,803
	<u>363,901</u>	<u>(70,098)</u>	<u>293,803</u>
Total	<u>363,901</u>	<u>(70,098)</u>	<u>293,803</u>

The notes form part of these financial statements

JERMYN STREET THEATRE**NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2022****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

JERMYN STREET THEATRE**NOTES TO THE FINANCIAL STATEMENTS - continued**
For The Year Ended 31 December 2022**2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Gifts	(1)	-
Donations	182,235	278,795
Grants	22,966	35,153
	<u>205,200</u>	<u>313,948</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Other grants	<u>22,966</u>	<u>35,153</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Other trading activities	133,009	74,614
Ticket sales	424,466	286,353
	<u>557,475</u>	<u>360,967</u>

4. RAISING FUNDS**Other trading activities**

	2022	2021
	£	£
Purchases	<u>4,961</u>	<u>-</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Production costs	668,706	22,758	691,464
Productions	2,536	-	2,536
Support Activities	15,993	302	16,295
	<u>687,235</u>	<u>23,060</u>	<u>710,295</u>

JERMYN STREET THEATRE**NOTES TO THE FINANCIAL STATEMENTS - continued**
For The Year Ended 31 December 2022**6. SUPPORT COSTS**

	Finance £
Production costs	22,758
Support Activities	302
	<u>23,060</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	6,386	6,385
Other operating leases	<u>74,777</u>	<u>55,678</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

9. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	100,901	-
Social security costs	4,939	-
Other pension costs	2,141	-
	<u>107,981</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

<u>2022</u>	<u>2021</u>
-------------	-------------

No employees received emoluments in excess of £60,000.

JERMYN STREET THEATRE**NOTES TO THE FINANCIAL STATEMENTS - continued**
For The Year Ended 31 December 2022**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	231,448	82,500	313,948
Other trading activities	360,967	-	360,967
Other income	60,888	-	60,888
Total	<u>653,303</u>	<u>82,500</u>	<u>735,803</u>
EXPENDITURE ON			
Charitable activities			
Production costs	512,963	66,950	579,913
Support Activities	13,556	-	13,556
Other	16,049	-	16,049
Total	<u>542,568</u>	<u>66,950</u>	<u>609,518</u>
NET INCOME	110,735	15,550	126,285
RECONCILIATION OF FUNDS			
Total funds brought forward	273,444	51,681	325,125
TOTAL FUNDS CARRIED FORWARD	<u>384,179</u>	<u>67,231</u>	<u>451,410</u>

11. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2022 and 31 December 2022	<u>25,542</u>
DEPRECIATION	
At 1 January 2022	6,385
Charge for year	6,386
At 31 December 2022	<u>12,771</u>
NET BOOK VALUE	
At 31 December 2022	<u>12,771</u>
At 31 December 2021	<u>19,157</u>

JERMYN STREET THEATRE**NOTES TO THE FINANCIAL STATEMENTS - continued**
For The Year Ended 31 December 2022**12. STOCKS**

	2022	2021
	£	£
Bar stock	326	326

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	327	327
Prepayments and accrued income	73,480	94,870
	<u>73,807</u>	<u>95,197</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1	1
Social security and other taxes	(1)	-
Other creditors	1,333	1,450
Pensions payable	369	-
Wages control	(9)	-
Soldo	(1,260)	-
Deferred income	-	23,920
Accrued expenses	1,800	1,800
	<u>2,233</u>	<u>27,171</u>

15. MOVEMENT IN FUNDS

	At 1.1.22	Net movement	At
	£	in funds	31.12.22
		£	£
Unrestricted funds			
General fund	384,179	(161,886)	222,293
Restricted funds			
Restricted	67,231	88,950	156,181
TOTAL FUNDS	<u>451,410</u>	<u>(72,936)</u>	<u>378,474</u>

JERMYN STREET THEATRE

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2022

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	638,175	(800,061)	(161,886)
Restricted funds			
Restricted	128,500	(39,550)	88,950
TOTAL FUNDS	<u>766,675</u>	<u>(839,611)</u>	<u>(72,936)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	273,444	110,735	384,179
Restricted funds			
Restricted	51,681	15,550	67,231
TOTAL FUNDS	<u>325,125</u>	<u>126,285</u>	<u>451,410</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	653,303	(542,568)	110,735
Restricted funds			
Restricted	82,500	(66,950)	15,550
TOTAL FUNDS	<u>735,803</u>	<u>(609,518)</u>	<u>126,285</u>

JERMYN STREET THEATRE**NOTES TO THE FINANCIAL STATEMENTS - continued**
For The Year Ended 31 December 2022**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	273,444	(51,151)	222,293
Restricted funds			
Restricted	51,681	104,500	156,181
TOTAL FUNDS	<u>325,125</u>	<u>53,349</u>	<u>378,474</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,291,478	(1,342,629)	(51,151)
Restricted funds			
Restricted	211,000	(106,500)	104,500
TOTAL FUNDS	<u>1,502,478</u>	<u>(1,449,129)</u>	<u>53,349</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

JERMYN STREET THEATRE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
For The Year Ended 31 December 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(1)	-
Donations	182,235	278,795
Grants	22,966	35,153
	<u>205,200</u>	<u>313,948</u>
Other trading activities		
Other trading activities	133,009	74,614
Ticket sales	424,466	286,353
	<u>557,475</u>	<u>360,967</u>
Other income		
Business rates relief	4,000	60,888
	<u>766,675</u>	<u>735,803</u>
Total incoming resources		
EXPENDITURE		
Other trading activities		
Purchases	4,961	-
Charitable activities		
Rent rates & service charge	74,777	55,678
Insurance	4,648	5,799
Telephone	4,630	4,947
Postage and stationery	21,485	14,838
Advertising	45,897	32,489
Artists & producers	386,993	386,673
Technical & electrical	77,388	8,502
Piano hire & services	2,575	-
Theatre casual staff	39,731	24,402
Independent examiner	2,570	4,200
Maintenance & janitorial	11,839	16,830
Sundries	7,635	3,135
Computer expenses	7,067	2,997
Streaming	-	17,352
	<u>687,235</u>	<u>577,842</u>
Other		
Wages	100,901	-
Social security	4,939	-
Carried forward	105,840	-

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JERMYN STREET THEATRE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
For The Year Ended 31 December 2022

	2022	2021
	£	£
Other		
Brought forward	105,840	-
Pensions	2,141	-
Travel & subsistence	3,363	3,951
Advisory board	-	3,200
Staff entertaining	5,373	2,513
Staff welfare	1,253	-
Computer equipment	6,385	6,385
	<u>124,355</u>	<u>16,049</u>
Support costs		
Finance		
Bank charges	254	244
Credit card interest & charges	22,539	15,383
Soldo charges	267	-
	<u>23,060</u>	<u>15,627</u>
Total resources expended	<u>839,611</u>	<u>609,518</u>
Net (expenditure)/income	<u>(72,936)</u>	<u>126,285</u>

This page does not form part of the statutory financial statements

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
JERMYN STREET THEATRE**

Independent examiner's report to the trustees of Jermyn Street Theatre ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

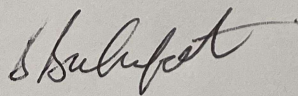
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Bryony Balmforth

BAND Advisory Group Limited
111 Charterhouse Street
London
EC1M 6AW

Date: 24/10/2023