



SOUTH WEST LONDON ISLAMIC SOCIETY
REGISTERED CHARITY NUMBER: 1186937 (registered in England and Wales)

ANNUAL AND FINANCIAL REPORT
2024

(PERIOD 2ND APRIL 2023 – 1ST APRIL 2024)

CONTENTS

	Page
Introduction	3
Trustees' annual report for the period	4
Independent examiner's report on the accounts	19
Annual accounts for the period	21

INTRODUCTION

This is the 2024 annual and financial report of the South West London Islamic Society trustees. It is presented together with the trustees' annual report for the period, independent examiner's report on the accounts and the annual accounts for the period ended 1st April 2024.

TRUSTEES' ANNUAL REPORT FOR THE PERIOD

Section A	Reference and administration details
-----------	--------------------------------------

Period start date	<i>From:</i> 02/04/2023
Period end date	<i>To:</i> 01/04/2024
Charity name	South West London Islamic Society
Registered charity number	1186937 (registered in England and Wales)
Charity's principal address	182 Western Road, London, CR4 3EB
Charity trustees who manage the charity	Tahir Chaudry (Chair) Mohamed Mahamud (Trustee) Bourhan Ali (Trustee) Jason Mitchell (Trustee)
Bankers	HSBC Bank PLC, 117 Balham High Rd, Balham, London, SW12, 9AS Metro Bank, Clapham Junction, 4-8 St John's Road, Battersea, SW11 1PN
Accountants	Refer to Independent examiner's report on the accounts

Section B Structure, governance and management

Type of governing document

Trust deed (dated 01 July 2019)

How the charity is constituted Trust

Trustee selection methods As explained in the governing document.

Additional governance details

Policies and Procedures

Policies and procedures adopted by the Charity for the induction and training of trustees include:

- Policy Statement
- Diversity
- Role of the board of trustees
- Rules governing the appointment of trustees
- Eligibility to become a trustee
- Process for appointment of trustees
- Expectations of trustees
- Induction programme
- Ongoing support and training
- Review of trustee performance

TRUSTEES' ANNUAL REPORT FOR THE PERIOD

In addition to the above, the Charity has designed, documented, implemented and reviewed (quarterly) the following policies in order to ensure the Charity adheres and operates to a stringent governance and compliance framework:

- Risk management Policy, including activities and spending outside England and Wales
- Investment Policy
- Safeguarding vulnerable beneficiaries Policy
- Conflicting interests Policy
- Volunteer management Policy
- Complaints handling Policy
- Health and Safety Policy
- Financial controls and records Policy
- Zakaat Policy
- Campaigns and political activity policy and procedures
- Bullying and harassment policy and procedures
- Website and Social Media Policy
- Speakers Policy
- Volunteer vetting Policy
- Paying staff Policy
- Privacy Policy (including Data Protection and GDPR)
- Serious incident reporting policy and procedures
- Equality & Diversity Policy
- Trustee Code of Conduct Policy
- Trustee Expenses Policy
- Engaging external speakers at charity events policy and procedures
- Pandemic Planning Policy
- Human Resources Policy
- Office Management Policy
- External relations Policy
- Reserves Policy
- Large legacies and donations policy
- Monitoring expenditure outside England and Wales policy

Organisational Structure

The Trustees are responsible for the following:

- The day to day running of the Charity
- Organising events for propagation of the goals of the charity
- All administrative affairs connected to the charity

TRUSTEES' ANNUAL REPORT FOR THE PERIOD

Principal Risks and Uncertainties (Risk Management Policy)

The trustees have considered the material risks facing the charity and have put in place mitigating controls to address these risks.

During the year 2023-2024, the trustees identified the following key risks and the measures to be taken to address the key identified risks:

Governance risks

Potential risk: The charity lacks direction, strategy and forward planning

Potential impact:

- the charity drifts with no clear objectives, priorities or plans
- issues are addressed piecemeal with no strategic reference
- needs of beneficiaries not fully addressed
- financial management difficulties

Steps to mitigate risk:

- creation of a strategic plan which sets out the key aims, objectives and policies
- creation of financial plans and budgets
- close monitoring of financial and operational performance
- regular feedback obtained from beneficiaries and funders

Operational risks

Potential risk: Service provision – customer satisfaction

Potential impact:

- beneficiary complaints
- loss/reduction of donations

Steps to mitigate risk:

- agreement of quality control procedures
- implementation of complaints procedures
- benchmarking of services and implementation of complaints review procedures

Financial risks

Potential risk: Reserves policies

Potential impact:

- lack of funds or liquidity to respond to new needs or requirements
- inability to meet commitments or planned objectives

Steps to mitigate risk:

- linkage of reserves policy to business plans, activities and identified financial and operating risk
- regularly review reserves policy and reserve levels

TRUSTEES' ANNUAL REPORT FOR THE PERIOD

Environmental and external factors

Potential risk: Relationship with funders

Potential impact: - deterioration in relationship may impact on funding and support available

Steps to mitigate risk: - ensuring regular contact and briefings to donors
reporting fully on projects

Compliance risk (law and regulation)

Potential risk: Compliance with legislation and regulations appropriate to the activities, size and structure of the charity

Potential impact: - fines and penalties from regulators
- reputational risks

Steps to mitigate risk: - identification of key legal and regulatory requirements
- allocation of responsibility for key compliance procedures

Plans for the future

South West London Islamic Society has grown rapidly since its inception. Its future strategy is to ensure it continues and strengthens what it has achieved in the past (refer to achievements during the year section) and to ensure it effectively achieves its objectives.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To facilitate the worship for the Muslim community. To teach the correct understanding of Islaam to the Muslims & Non-Muslims, by frequent lessons and occasional conferences, for the males & females, young and old, in and around the Boroughs of Wandsworth, Lambeth and Merton.

The trustees review the aims, objectives and activities of the charity each year. This review looks at what the charity has achieved and the outcomes of its work in the reporting period.

The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

Summary of the main activities undertaken for the public benefit in relation to these objects

Advance the Islamic religion for the benefit of the public through:

- Holding prayers
- Lectures
- Producing and/or distributing literature on Islaam to enlighten others about Islam
- Collect the yearly Zakat and distribute to those eligible from amongst the community and those outside the community but known to members of the congregation.

Public Benefit Statement

The trustees have referred, reviewed and adhered to the guidance issued and contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set. The Trustees have concluded that:

- The aims of the Charity continue to be charitable.
- The aims and work done give identifiable benefits to the charitable sector both directly and indirectly to individuals in need.
- The benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay; and there is no detriment or harm arising from these aims or activities.

TRUSTEES' ANNUAL REPORT FOR THE PERIOD

Additional details of objectives and activities

Investment policy

Should the Charity decide to invest as a means of generating additional revenue, all investment decisions will be discussed amongst all Trustees.

All investments undertaken by the Charity will only be undertaken on the following conditions:

- Unanimous agreement amongst all Trustees
- Ethical investments which are in line with the Charities aims and objectives.

Contribution made by volunteers

The Charity recognises the contribution made by its volunteers and is appreciative of this.

Examples of contributions made by the Charity's volunteers during the year include:

- Managing the Charity's social media presence, through Twitter and the Charity's website.
- Organising and helping with the Charity's main annual events, Eid and Ramadhan, serving and catering for the community, including a variety of stalls (Islamic literature, goodie bags, bouncy castles, tea & food, ice cream) and stewards.
- Community engagement - weekly youth clubs, including football.

Section D Achievements and performance

Summary of the main achievements of the charity during the year

An exceptional, productive and beneficial year for the charity, summarised as per below.

Salah al-Tarāwīh

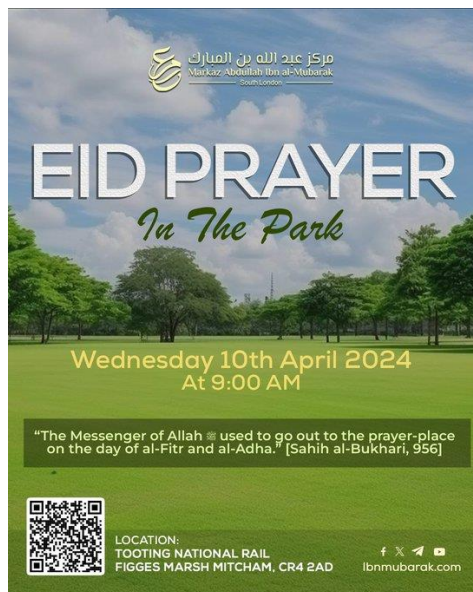
The charity was able to successfully facilitate 'Ishā prayer followed by the night prayer for the local community during whole month of Ramaḍān.

Community Iftār

The charity hired a hall to provide the local community with food and drink to break their fasts.

'Eid al-Fiṭr

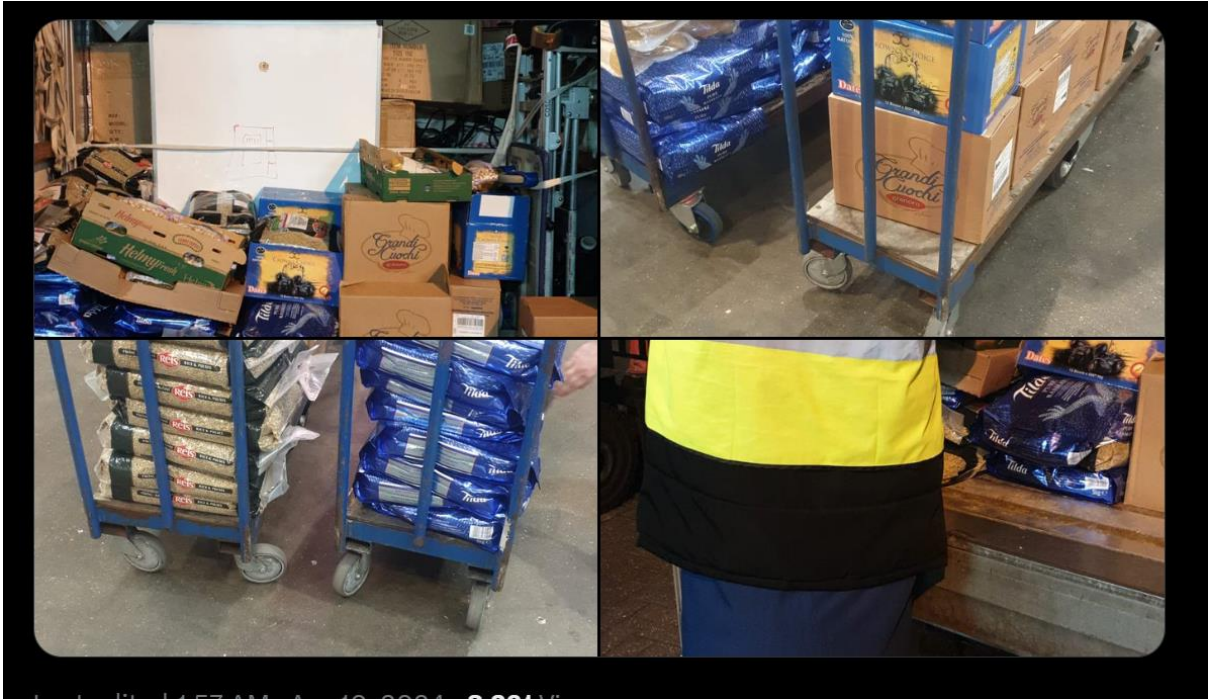
We were able to establish the 'Eid al-Fiṭr Prayer in the park for the local South London community. We managed to accommodate approximately 2000 people.



TRUSTEES' ANNUAL REPORT FOR THE PERIOD

Food Distribution to those in need

The charity collected charity from the local community and distributed it to the poor and needy in South London.



Regular Friday Prayers (Jum'ah) – On-going

The Markaz AIM team regularly establish Friday Jum'ah Prayers for the local community. Men, women, and children are all welcome.

Regular Lessons and Lectures – On-going

The Markaz AIM team facilitate regular lessons and lectures for the local community. We also teach The Qur'an and the Arabic language.

TRUSTEES' ANNUAL REPORT FOR THE PERIOD

Building Refurbishment Project

The Markaz AIM team have launched the final campaign for the building refurbishment project. Builders are on site and are working tirelessly to complete the final stage.



Increased social media activity and followers

The charity has increased its social media presence to promote the charity and its objectives. This has been positively received through the increased number of followers with over 9,000 followers on Twitter.

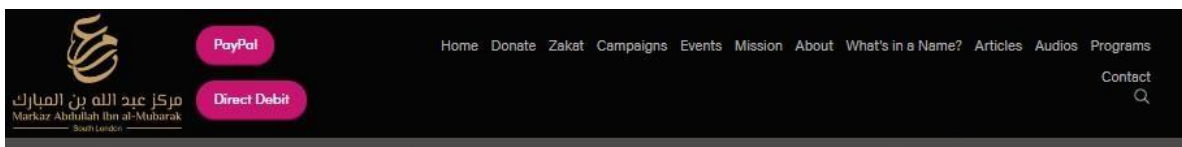
Twitter page



The charity also promotes itself and its objectives via Instagram, YouTube, SoundCloud, Mixlr and its website, providing free audio recordings and materials to benefit and educate.

Additionally, the charity's website (www.ibnmubarak.com) is regularly updated with new material and continually monitored, with increased visits to the website since its launch, increasing year on year.

Website



Section E Financial review

Funds materially in deficit

There were no funds materially in deficit during the period.

Principal sources of funding

The principal source of funding is from individual donors from within the UK who generously donate to the charity and also respond to appeals.

Further financial review

Please refer to the Annual accounts for the period with regards to the charity's principal sources of funds/income and expenditure, in addition to how expenditure has supported the key objectives of the charity.

TRUSTEES' ANNUAL REPORT FOR THE PERIOD

Income and Expenditure

Income

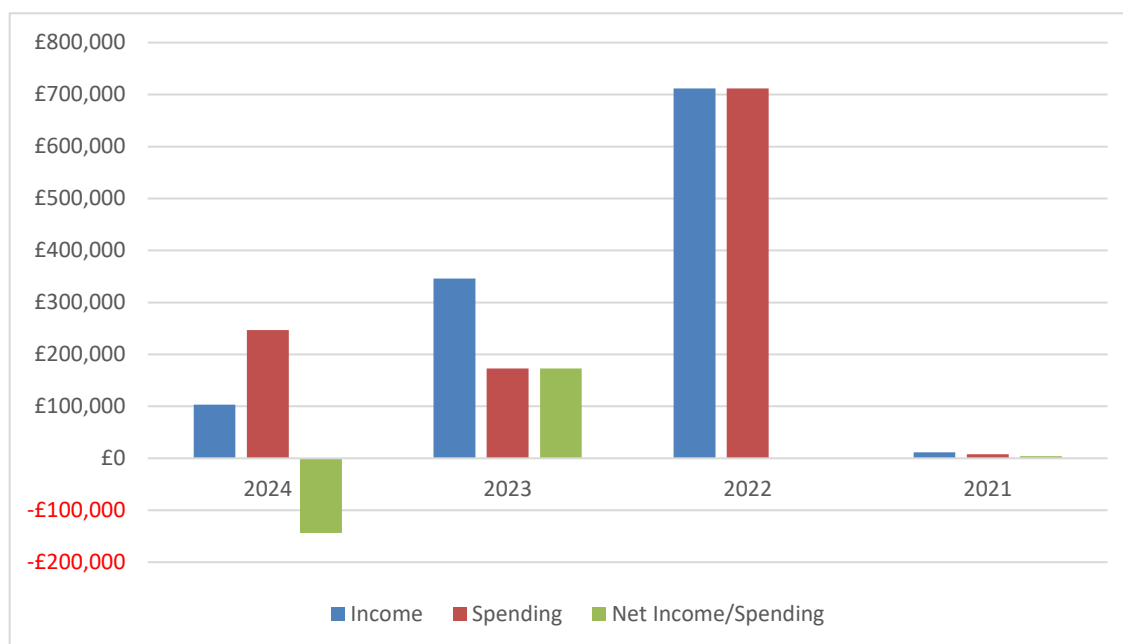
This year South West London Islamic Society generated income of £103,183; with the majority of this received from our donors for our Masjid Appeal.

Expenditure

During the year South West London Islamic Society spent £246,712. This helped us to achieve our objectives and aims as a charity.

TRUSTEES' ANNUAL REPORT FOR THE PERIOD

Net Income/Spending



Financial year end (1-April)	Income	Spending	Net Income/Spending
2024	£103,183	£246,712	-£143,529
2023	£345,947	£172,823	£173,124
2022	£712,005	£712,016	-£11
2021	£11,677	£7,598	£4,079

Section F Other information

Overall, an exceptional year for the Charity during 2023-2024, as detailed per the Achievements and Performance section of the Trustees' Annual Report. The Charity expects this to continue further in 2024/2025 and beyond.

TRUSTEES' ANNUAL REPORT FOR THE PERIOD

Section G Declaration & Statement of Trustees' Responsibilities

The trustees declare that they have approved the trustees' annual report for the period above.

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and Accounting Standards.

This requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charity, the incoming resources and the application of resources, including the income and expenditure of the charity for the year. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities accounting policies
- Make judgements and accounting estimates that are responsible and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going-concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any given time the financial position of the charity and which enable them to ensure that the financial statements are compliant. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees, individually, are aware:

- There is no relevant information of which the charity's independent examiner is unaware; and
- The trustees have taken all steps required to make themselves aware of any relevant information and to establish that the independent examiner is aware of such information.

The trustees are responsible for the maintenance and integrity of the financial information included on the charity's website.

The trustees' annual report for the period has been approved by the trustees on date and signed on their behalf by:

Signature



Full name Tahir Chaudry

Position Chair

Date 31/01/2025

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of	SOUTH WEST LONDON ISLAMIC SOCIETY		
On accounts for the year ended	02/04/2023 – 01/04/2024	Charity no	1186937
Set out on pages	30 – 39		
Respective responsibilities of trustees and examiner	<p>The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").</p> <p>The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants ACCA.</p> <p>It is my responsibility to:</p> <ul style="list-style-type: none"> • examine the accounts under section 145 of the Charities Act, • to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and • to state whether particular matters have come to my attention. 		
Basis of independent examiner's statement	<p>My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.</p>		

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Independent examiner's statement	<p>In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect,:</p> <ul style="list-style-type: none">• the accounting records were not kept in accordance with section 130 of the Act; or• the accounts did not accord with the accounting records; or• the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination. <p>I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.</p>
---	---

ANNUAL ACCOUNTS FOR THE PERIOD

SOUTH WEST LONDON ISLAMIC CENTRE
REGISTERED CHARITY NUMBER: 1186937 (registered in England and Wales)
ANNUAL ACCOUNTS FOR THE PERIOD: 02/04/2023 – 01/04/2024
STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds	Restricted Income Funds	Total Funds (2024)	Prior Year Funds (2023)
		£	£	£	£
<u>Incoming Resources</u>					
Income from:					
Donations, legacies and similar	1	0	103,183	103,183	345,947
Incoming Resources from Charitable activities	2	0	0	0	0
Income from other Resources	3	0	0	0	0
TOTAL INCOMING RESOURCES		0	103,183	103,183	345,947
<u>Resources Expended</u>					
Expenditure on:					
Charitable activities	4	0	0	0	523
Other expenditure	5	246,712	0	246,712	172,300
TOTAL RESOURCES EXPENDED		246,712	0	246,712	172,823
NET MOVEMENT IN FUNDS		-246,712	103,183	-143,529	173,124

ANNUAL ACCOUNTS FOR THE PERIOD

SOUTH WEST LONDON ISLAMIC CENTRE

REGISTERED CHARITY NUMBER: 1186937 (registered in England and Wales)

ANNUAL ACCOUNTS FOR THE PERIOD: 02/04/2023 – 01/04/2024

STATEMENT OF ASSETS AND LIABILITIES AT THE END OF THE PERIOD 01/04/2024

<u>FIXED ASSETS</u>			
	Equipment	Fixtures & Fittings	Total
	£	£	£
<u>COST</u>			
As At 2 April 2023	0	0	0
Additions	0	0	0
As At 1 April 2024	0	0	0
<u>DEPRECIATION</u>			
As At 2 April 2023	0	0	0
Charge For The Year	0	0	0
As At 1 April 2024	0	0	0
<u>NET BOOK VALUES</u>			
AS AT 1 April 2024	0	0	0
AS AT 1 April 2023	0	0	0

ANNUAL ACCOUNTS FOR THE PERIOD

<u>CURRENT ASSETS</u>		
	2024	2023
	£	£
Cash & Bank Account Balances	36,735	180,265
Debtors	0	0
Stock	0	0
TOTAL CURRENT ASSETS	36,735	180,265

<u>CASH FUNDS</u>						
	Unrestricted Funds (2024)	Restricted Income Funds (2024)	Total Funds (2024)	Unrestricted Funds (2023)	Restricted Income Funds (2023)	Total Funds (2023)
	£	£	£	£	£	£
Current Account	0	0	0	0	0	0
Masjid Appeal Account	0	36,735	36,735	0	180,265	180,265
TOTAL CASH FUNDS	0	36,735	36,735	0	180,265	180,265

<u>CREDITORS</u>		
	2024	2023
	£	£
Amounts Falling Due Within One Year	0	0
Amounts Falling Due after more than One Year	0	0
TOTAL CREDITORS	0	0

The annual accounts for the period has been approved by the trustees on date and signed on their behalf by:

Signature



Full name Tahir Chaudry

Position Chair

Date 31/01/2025

ANNUAL ACCOUNTS FOR THE PERIOD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 01 APRIL 2024

1. Donations, legacies and similar

	Unrestricted Funds (2024)	Restricted Income Funds (2024)	Total Funds (2024)	Unrestricted Funds (2023)	Restricted Income Funds (2023)	Total Funds (2023)
	£	£	£	£	£	£
Donations - Masjid Appeal	0	103,183	103,183	0	345,706	345,706
Donations - Loan for Masjid Appeal	0	0	0	0	0	0
Donations - Zakaatul Fitr	0	0	0	0	47	47
Donations - Masjid Aston Appeal	0	0	0	0	0	0
Donations - Zakaat	0	0	0	0	195	195
TOTAL DONATIONS, LEGACIES AND SIMILAR	0	103,183	103,183	0	345,947	345,947

2. Incoming Resources from Charitable activities

	Unrestricted Funds (2024)	Total Funds (2024)	Unrestricted Funds (2023)	Total Funds (2023)
	£	£	£	£
-	0	0	0	0
TOTAL INCOMING RESOURCES FROM CHARITABLE ACTIVITIES	0	0	0	0

3. Income from other Resources

	Unrestricted Funds (2024)	Total Funds (2024)	Unrestricted Funds (2023)	Total Funds (2023)
	£	£	£	£
-	0	0	0	0
TOTAL INCOME FROM OTHER RESOURCES	0	0	0	0

ANNUAL ACCOUNTS FOR THE PERIOD

4. Charitable activities

	Unrestricted Funds (2024)	Restricted Income Funds (2024)	Total Funds (2024)	Unrestricted Funds (2023)	Restricted Income Funds (2023)	Total Funds (2023)
	£	£	£	£	£	£
Community fundraiser	0	0	0	0	0	0
Donations - Masjid Aston Appeal	0	0	0	0	0	0
Community Iftaar	0	0	0	0	0	0
Donations - Zakaat	0	0	0	0	409	409
Donations - Zakaatul Fitr	0	0	0	0	114	114
TOTAL CHARITABLE ACTIVITIES	0	0	0	0	523	523

ANNUAL ACCOUNTS FOR THE PERIOD

5. Other expenditure

	Unrestricted Funds (2024)	Total Fund s (202 4)	Unrestricted Funds (2023)	Total Funds (2023)
	£	£	£	£
Loan repayment	0	0	66,722	66,722
Planning application fees	0	0	2,293	2,293
Legal fees	0	0	5,000	5,000
Travel expenses	0	0	885	885
Eid event expenses - including food	0	0	933	933
Hall hire	0	0	0	0
Eid Park hire	0	0	0	0
Surveyor fees	0	0	0	0
Book and leaflet purchases	0	0	0	0
Transfer of funds between accounts	0	0	0	0
Payment towards building purchase	246,712	246,712	88,900	88,900
Promotional Video design fees	0	0	0	0
Digital design services	0	0	1,350	1,350
Website hosting	0	0	0	0
Liability Insurance	0	0	0	0
Software expenses	0	0	0	0
Soundcloud platform fees	0	0	0	0
Transaction fees	0	0	4,642	4,642
Collection Boxes	0	0	0	0
Banner printing for fundraising event	0	0	0	0
Printing costs	0	0	0	0
Mixlr subscription fees	0	0	0	0
Bank charges	0	0	91	91
Storage costs	0	0	783	783
Ramadan running costs	0	0	583	583
IT costs	0	0	13	13
Utilities	0	0	105	105
TOTAL OTHER EXPENDITURE	246,712	246,712	172,300	172,300

ANNUAL ACCOUNTS FOR THE PERIOD

6. Staff Costs

	2024	2023
	£	£
Salaries	0	0
Average number of employees for the period	0	0
No employees were paid more than £60,000.		

7. Corporation tax

The charity is exempt from corporation tax on its charitable activities.

8. Contingent Liabilities

There were no Contingent Liabilities at 01 April 2024 (2023: £NIL).

9. Trustee remuneration and expenses

All trustees are volunteers with no expenses paid out. No trustee received any remuneration or other benefits from the charity. There were no related party transactions.

ANNUAL ACCOUNTS FOR THE PERIOD

10. Accounting Policies

(a) Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

(b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

(c) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the terms of a specific appeal at Friday prayers or under the terms for public collection of Zakat in accordance with the teachings of Islam.

(d) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services donated by volunteers has not been included in these accounts, except where the services provided are in the nature of professional services where a fee would otherwise be charged, in which case the donated service is valued at their chargeable rate.
- Income from charitable trading activity is accounted for when earned.

ANNUAL ACCOUNTS FOR THE PERIOD

Donations and legacies

Income from donations and legacies comprises income generated from the following sources:

- Gifts and donations received/receivable including legacies;
- Any tax reclaimed on amounts received under gift aid;
- Grants that provide core funding or are of a general nature;
- Membership subscriptions and sponsorships where these are, in substance, donations; and
- Gifts in kind and donated services and facilities.

Income from donations and legacies is defined in the Charities Statement of Recommended Practice (FRS 102 SORP) at paragraph 4.31 and 4.32.

Charitable activities

This includes:

- Sale of goods or services as a charitable activity;
- Sale of goods made or services provided by the charity's beneficiaries;
- Letting of non-investment property in furtherance of the charity's objects;
- Grants specifically for the provision of goods or services as part of charitable activities or services to beneficiaries (including performance-related grants); and
- Ancillary trades connected with the above.

Income from charitable activities is defined in the Charities Statement of Recommended Practice (FRS 102 SORP) at paragraphs 4.33 to 4.34.

Other

This amount includes gains on the disposal of tangible fixed assets and receipt of any other income that cannot be accounted for in the categories above (S01 to S05). It may also include the conversion of endowment funds into income.

Other income is defined in the Charities Statement of Recommended Practice (FRS 102 SORP) at paragraphs 4.39 to 4.41.

(e) Tax reclaims on donations and gifts

Incoming resources from tax claims are included in the Statement Of Financial Activities at the same time as the gift to which they relate, to the extent that tax recoverability is certain.

ANNUAL ACCOUNTS FOR THE PERIOD

(f) Resources expended

Liabilities are recognised as resources are expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable activities

These comprise all the expenditure incurred in meeting the charitable objectives including amounts spent on:

- Grants,
- The direct provision of charitable service; and
- A proportion of the charity's support costs which, if allocated, will be explained in the notes to the accounts.

They exclude:

- The cost of raising funds to finance these activities

These costs are defined in the Charities Statement of Recommended Practice (FRS 102 SORP) at paragraphs 4.52 to 4.55.

Other

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities. Other expenditure is defined in the Charities Statement of Recommended Practice (FRS 102 SORP) at paragraph 4.56.

(g) Depreciation (Tangible fixed assets for use by the charity)

These are only capitalised when they can be used for more than a year and cost more than £250. They are valued at cost or a reasonable value on receipt. The charity does not have a policy of revaluation. Depreciation is charged as follows:

- | | |
|-----------------------|------------------------------|
| - Equipment | 5% at reducing balance basis |
| - Fixtures & Fittings | 5% at reducing balance basis |