

THE VALENTINE CHARITY

Trustees

Richard Burgess
James Pearson
Joanna Hunt
Robert Nicol

Company No.

CE019983

Charity No.

1186923

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

During the year the Charity received a dividend of £16,240. We have continued to support the bursary programme at King's College School, Wimbledon with a donation of £5,800. We are also supporting the Arkwright Scholarship programme again by providing funding for another two talented future British engineers as they start their 6th form studies. Finally, we are supporting The Outward Bound Trust with a donation of £5,000 which will fund a group of about 30 young people on one of their courses.

The object of The Valentine Charity continues to be "advancing the education of young people in such ways as are exclusively charitable (according to the laws of England and Wales) as the trustees may from time to time determine, including but not limited to, providing grants to educational institutions and other charitable bodies to enable them to provide bursaries to students from low income families or from disadvantaged backgrounds and / or communities".

Richard Burgess
Trustee

18 December 2024

THE VALENTINE CHARITY

Company No. CE019983 Charity No. 1186923

INCOME and EXPENDITURE ACCOUNT for the period to 31 March 2024

<u>Income</u>	<u>2024</u> £	<u>2023</u> £
Dividend received	16,240	11,600
Other	19	11
	<u>16,259</u>	<u>11,611</u>
<u>Expenses</u>		
Bank charges	-	25
	<u>16,259</u>	<u>11,586</u>
<u>Donations</u>		
Kings College School Bursary Fund	5,800	7,000
Arkwright Engineering Scholarships	5,570	4,600
The Outward Bound Trust	5,000	-
	<u>16,370</u>	<u>11,600</u>
(Deficit) for the year	<u><u>-111</u></u>	<u><u>-14</u></u>

BALANCE SHEET at 31 March 2024

	<u>2024</u> £	<u>2023</u> £
<u>Investments</u>		
The Valentine Group Holdings Limited 232,000 B shares of £10 each	850,000	850,000
<u>Cash at bank</u>	166	277
<u>Total assets</u>	<u><u>850,166</u></u>	<u><u>850,277</u></u>
<u>Reserves</u>		
Brought forward	850,277	850,291
Surplus/(Deficit) for the year	-111	-14
	<u><u>850,166</u></u>	<u><u>850,277</u></u>