

THE VALENTINE CHARITY

Trustees	Richard Burgess James Pearson Joanna Hunt Robert Nicol (appointed 11th February 2023)
Company No.	CE019983
Charity No.	1186923

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

I am very pleased to report Robert Nicol agreed to take the place of his father and become a Trustee of the charity and was duly appointed on 11th February.

In March 2023 the Charity received a dividend of £11,600 and immediately made a donation of £7,000 to the Bursary Fund of King's College School, Wimbledon and a donation of £4,600 to the Arkwright Scholarship programme to provide funding for two talented future British engineers as they start their 6th form studies.

The object of The Valentine Charity continues to be "advancing the education of young people in such ways as are exclusively charitable (according to the laws of England and Wales) as the trustees may from time to time determine, including but not limited to, providing grants to educational institutions and other charitable bodies to enable them to provide bursaries to students from low income families or from disadvantaged backgrounds and / or communities".

Richard Burgess
Trustee

THE VALENTINE CHARITY

Company No. CE019983 Charity No. 1186923

INCOME and EXPENDITURE ACCOUNT for the period to 31 March 2023

<u>Income</u>	<u>2023</u> £	<u>2022</u> £
Dividend received	11,600	11,600
Other	11	6
	<u>11,611</u>	<u>11,606</u>
<u>Expense</u>		
Bank charges	25	20
	<u>11,586</u>	<u>11,586</u>
<u>Donations</u>		
Kings College School Bursary Fund	7,000	10,000
Arkwright Engineering Scholarships	4,600	-
UNICEF - for children in Ukraine	-	1,600
	<u>11,600</u>	<u>11,600</u>
Surplus/(Deficit) for the year	<u><u>-14</u></u>	<u><u>-14</u></u>

BALANCE SHEET at 31 March 2023

	<u>2023</u> £	<u>2022</u> £
<u>Investments</u>		
The Valentine Group Holdings Limited 232,000 B shares of £10 each	850,000	850,000
<u>Cash at bank</u>	277	291
<u>Total assets</u>	<u><u>850,277</u></u>	<u><u>850,291</u></u>
<u>Reserves</u>		
Brought forward	850,291	850,305
Surplus/(Deficit) for the year	-14	-14
	<u><u>850,277</u></u>	<u><u>850,291</u></u>