

THE VALENTINE CHARITY

Trustees Richard Burgess
Richard Nicol
James Pearson
Joanna Hunt

Company number CE019983

Charity Number 1186923

REPORT OF THE TRUSTEES

The Valentine Charity was registered with The Charity Commissioners on 19 December 2019 and on 30 July 2020 received a gift of 232,000 B shares in The Valentine Group Holdings Limited. The Valentine Group Holdings Limited is a company owned by Richard Burgess and his family and the gift represents 46% of the issued share capital. The Valentine Group Holdings Limited is a private company and there is currently no market for the shares which have therefore been valued on the basis of future income. The Valentine Charity will benefit from dividends received and on 2 October 2020 it received a dividend of £5,800. It is hoped the charity will continue to receive such dividends annually.

The object of The Valentine Charity is: “advancing the education of young people in such ways as are exclusively charitable (according to the laws of England and Wales) as the trustees may from time to time determine, including but not limited to, providing grants to educational institutions and other charitable bodies to enable them to provide bursaries to students from low income families or from disadvantaged backgrounds and / or communities”.

As the Charity does not have the resources to consider individual applications for assistance the Trustees decided to contribute to established bursary programmes. In accordance with its objects it made its first donation, of £5,500, to the Bursary Fund of King’s College School, Wimbledon.

Richard Burgess
Trustee

11 November 2021

THE VALENTINE CHARITY

Company No. CE019983 Charity No. 1186923

INCOME and EXPENDITURE ACCOUNT for the period to 31 March 2021

<u>Income</u>	<u>2021</u> <u>£</u>
Gift of shares	850,000
Dividends received	5,800
Amazon Smile	5
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	855,805
<u>Donations</u>	
Kings College School Bursary Fund	5,500
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Excess of income over expenditure	<u><u>850,305</u></u>

BALANCE SHEET at 31 March 2021

	<u>2021</u> <u>£</u>
<u>Investments</u>	
The Valentine Group Holdings Limited 232,000 B shares of £10 each	850,000
<u>Cash at bank</u>	305
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<u>Total assets</u>	<u><u>850,305</u></u>
<u>Reserves</u>	
Excess of income over expenditure in period	850,305
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	<u><u>850,305</u></u>