

**FALCON BOAT CLUB
TRUSTEES REPORT
YEAR ENDED 31 AUGUST 2025**

Charity Registration number	1186921
Company Number	CE019981
Registered Office	Falcon Boat Club Meadow Lane Oxford OX4 4BJ
Independent examiners	Richards Associates Limited North Lodge Hawkesyard Armitage Lane Rugeley Staffordshire WS15 1PS

Trustees acting during the year

A list of the Trustees of Falcon Boat Club is given at the end of the trustees report.

The Board of Trustees is authorised to recruit and appoint new Trustees to fill vacancies as and when necessary.

Structure, Governance and Management

The charity is a Charitable Incorporated Organisation and is generally governed by the rules and regulations of the Charity Commission. The charity also has its own constitution, governing the decision making and responsibilities of the trustees.

The trustees meet at a formal meeting at least once per quarter. Trustees are usually appointed for a period of three years and can be re-appointed twice. The number of serving Trustees will be no less than 5 and no more than 12.

Objectives, activities and public benefit

The charity supports rowing and kayaking activities of local community groups within the Oxford area. The charity provides rowing, kayaking and canoeing facilities to the general public for the benefit of those who by reason of their youth, age, infirmity, disability or social and economic circumstances have need for such facilities.

To provide assistance in the organisation of events or the provision of facilities to education providers to enable pupils to take part in rowing, sculling and canoeing activities.

The trustees have reviewed the Charity Commission's guidance to report on public benefit and the charity's aims and objects are consistent with this guidance. All the activities undertaken during the year were for public benefit.

Registered Charity Number 1186921

**FALCON BOAT CLUB
TRUSTEES REPORT
YEAR ENDED 31 AUGUST 2025**

Achievements, performance and looking ahead

The Trust has provided and aims to ensure continued provision of canoeing and kayaking facilities for those in the Oxford area who are in education and wish to learn these skills and would benefit from it.

The charity continues to receive funds under the gift aid scheme.

The future

Falcon Boat Club was founded in 1869, which makes it one of the oldest rowing clubs in Oxford. Throughout its history, the Club has provided a place for local men and women to come together, make friendships, learn new skills and keep fit. In recent years the club has grown enormously with the membership spreading across a wide age range and now the rowers have been joined by kayakers and canoeists. For the last 60 years our boathouse has been a one-storey wooden building. This was no longer large enough to support club activities and the building has now been rebuilt and was opened to members during the year. The new building provides increased boat storage, better changing facilities and important space for social gatherings and exercise. Membership is at an all time high of approximately 500 so the future is looking very good. Our aim is to continue to give members of the local community access to an active lifestyle through watersports. The new boathouse enables us to offer year-round sporting programmes with a mixture of land-based and water-based activity. We hope to build on our community engagement, working with local schools, disability groups and increasing participation of ethnic-minority groups.

Results for the year

The results for the year are contained in the accounts attached to this report, and have been approved by the trustees.

Policy on reserves

Scope, Definition and Purpose

The trustees have reviewed the charity's reserves policy to ensure it complies with the guidance issued by the Charity Commission.

Reserves are held by the charity to cover the day to day running costs can be met in the coming year to ensure continuity of service to it's members and service users.

Policy aims

The trustees believe that this level of reserves is prudent and necessary to ensure that the club can run efficiently and meet future needs.

General contingency reserves to cover costs of replacement equipment and unforeseen maintenance costs of the building and the equipment.

**FALCON BOAT CLUB
TRUSTEES REPORT
YEAR ENDED 31 AUGUST 2025**

Policy aims continued...

In the event of the reserves falling significantly below the target level, the trustees will aim to restore the reserves as soon as possible by increasing fundraising and possibly, increasing fees.

The trustees will not, however, take any steps that might call into question the ability of the Club to continue as a financially viable operation in the long term.

Risk management

The trustees understand their responsibility for monitoring and controlling the financial and operational risks to which the charity is exposed to.

Statement of Trustees responsibilities

The trustees are responsible for preparing the trustees annual report and the financial statements in accordance with applicable law and United Kingdom Accounting standards (United Kingdom Generally accepted Accounting Practice)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at the time the financial position of the charity to ensure that the financial statements comply with the Charities Act 2011 and FRS102 SORP.

signed.....
Chairman



Dated: 20/11/2025.....

**FALCON BOAT CLUB
TRUSTEES REPORT
YEAR ENDED 31 AUGUST 2025**

TRUSTEE MEMBERS AS AT 31 AUGUST 2025

Chairman: Nicholas Barnett

Treasurer: Jeffrey Bethray

Trustees:	Nicholas Barnett	
	Jeffrey Bethray	
	Patricia Nash	
	Nicholas Herbert	
	David Salvesen	
	Sadiq Abassi	
	Claire Vallance	Appointed 20/10/2024
	Nicolette Michels	Appointed 20/10/2024

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
FALCON BOAT CLUB
YEAR ENDED 31 AUGUST 2025**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2025, which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

As the charity's trustees of the company you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's report

Your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anna Richards
FCA FCCA
Richards Associates Limited
Chartered Accountants
Hawkesyard, Armitage Lane
Rugeley
Staffordshire, WS15 1PS

Date: _____

Registered Charity Number 1186921

Page 5

FALCON BOAT CLUB
INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 AUGUST 2025


	2025			2024
	Unrestricted	Restricted	Total	
	£	£	£	£
Receipts				
Gift aid	2,914	1,044	3,958	4,399
Coaching income	23,407	-	23,407	52,332
Memberships	101,530	-	101,530	97,634
Grant income	3,000	-	3,000	1,599
Donations	51,263	12,401	63,664	86,971
Other sales income	19,837	-	19,837	14,475
Sale of assets	495	-	495	66
Total receipts	202,446	13,445	215,891	257,476
Payments				
Purchases	17,998	-	17,998	15,661
Coaching costs	48,076	1,443	49,519	46,694
Rent of land	7,000	-	7,000	7,583
Rates and water	1,597	-	1,597	1,309
Insurance	9,348	-	9,348	9,364
Light and heat	2,790	-	2,790	3,752
Affiliation	3,128	-	3,128	2,889
Repairs	19,245	3,887	23,132	22,217
Waste collection	1,455	-	1,455	1,461
Cleaning	4,884	-	4,884	4,620
Computer running costs	216	-	216	187
Sundry expenses	6,555	-	6,555	751
Accountancy	900	-	900	980
Telephone and broadband	1,040	-	1,040	255
Depreciation	75,526	-	75,526	68,016
Loan interest	4,886	-	4,886	4,886
Total expenditure	204,644	5,330	209,974	190,625
Excess receipts over payments	(2,198)	8,115	5,917	66,851
Funds brought forward	1,371,928	428,444	1,800,372	1,733,521
Transfer to unrestricted funds	428,444	(428,444)	-	-
Funds carried forward	1,798,174	8,115	1,806,289	1,800,372

FALCON BOAT CLUB
BALANCE SHEET AS AT 31 AUGUST 2025
Company Number CE019981

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	5	1,657,996	1,664,856
Current assets			
Debtors	6	15,997	29,085
Cash in hand and at bank		169,990	167,360
		<u>185,987</u>	<u>196,445</u>
Current Liabilities			
Trade creditors		15,961	14,256
Loan	7	20,833	25,000
Accruals		900	840
		<u>37,694</u>	<u>40,096</u>
Net Current assets		<u>1,806,289</u>	<u>1,821,205</u>
Long term Liabilities			
Loan	7	-	20,833
Total assets less long term liabilities		<u>1,806,289</u>	<u>1,800,372</u>
Charity funds			
Unrestricted funds		1,798,174	1,371,928
Restricted funds		8,115	428,444
	8	<u>1,806,289</u>	<u>1,800,372</u>

The notes, as set out, on page 8 form part of the financial statements.

Approved by the Board on 20/11/2025 and signed on their behalf by
 behalf by



 Nick Barnett

FALCON BOAT CLUB
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2025

1. Statutory information

Falcon Boat Club adopted Charitable Incorporated Organisation status on 12 December 2019. The charity's number and address can be found on the charity information page.

2. Accounting policies

Basis of preparation

The charity constitutes a public benefit entity. The financial statements have been prepared in accordance with accounting and reporting for Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated by Bulletin 1 published on 2 February 2016), (Charities SORP FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. The financial statements have been prepared under the historical costs convention and give a true and fair view.

Income

All income is included in the statement of financial activities when the charity is entitled to the funds and they can be measured with some certainty.

All donations grants and other incoming resources have been accounted for gross and receivable as long as they are capable of financial measurement. The value of services provided by volunteers has not been included.

Tangible fixed assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Plant and machinery	10% straight line
Fixtures and fittings	25% straight line
Buildings	Depreciated at 2% per annum

Leases

Rentals applicable to the lease of the land are charged to profit and loss account as incurred.

Government grants

Government grants are recognised when there is reasonable assurance that the entity will comply with the conditions attaching to the grant and the grant will be received. Grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate

Going concern

At the time of approving the financial statements the trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The trustees continue to adopt the going concern basis of accounting in preparing financial statements.

FALCON BOAT CLUB
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2025

2. Accounting policies continued...

Financial Instruments

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade debtors, other debtors, trade creditors and other creditors.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for specific purposes as laid down by the donor.

3. Average number of employees

The average number of employees during the year was Nil (2024: Nil)

4. Trustees

No members of management received any remuneration during the year in their capacity as a trustee.

No trustees received expenses or remuneration in the year.

No trustee had any personal interest in any contract or transaction entered into by the charity during the year.

5. Assets

	Plant and Machinery	Fixtures and fittings	Buildings	Total
<i>Cost</i>				
1 September 2024	346,355	33,214	1,440,694	1,820,263
Additions	62,146	6,520	-	68,666
Disposals	(495)	-	-	(495)
31 August 2025	408,006	39,734	1,440,694	1,888,434
<i>Depreciation</i>				
1 September 2024	117,325	9,268	28,814	155,407
Charge	37,999	8,713	28,814	75,526
On disposals	(495)	-	-	(495)
31 August 2025	154,829	17,981	57,628	230,438
<i>Net Book Value</i>				
31 August 2025	253,177	21,753	1,383,066	1,657,996
31 August 2024	229,030	23,946	1,411,880	1,664,856

The charity owns a lease for the land. There is 20 years remaining on the lease.

FALCON BOAT CLUB
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2025

6. Debtors	2025	2024
	£	£
Trade debtors	2,812	17,731
Prepayments	13,085	11,354
Other debtors	100	-
	<u>15,997</u>	<u>29,085</u>

7. Long term loan	2025	2024
	£	£
Due in less than 1 year	20,833	25,000
Due in 1-2 years	-	20,833
	<u>20,833</u>	<u>45,833</u>

The interest on the above loan has been paid by Sport England these amounts have been included in donations in accounts. This loan is unsecured.

8. Movement in funds

	At 01.09.24	Incoming Resources	Outgoing Resources	Transfers between funds	At 31.08.25
Unrestricted	1,371,928	202,445	(204,644)	428,444	1,798,174
Restricted	428,444	13,445	(5,330)	(428,444)	8,115
	<u>1,800,372</u>	<u>215,890</u>	<u>(209,974)</u>	<u>-</u>	<u>1,806,289</u>

The club has had permission from the donors of the building restricted fund (£428,444) to transfer this from restricted to unrestricted funds for general charitable use.

Included in the restricted fund is £8,115 of funds of rowing outreach which will be spent in the forthcoming year.