

# FALCON BOAT CLUB

England & Wales · Charity number 1186921

## Details

---

**Status** Registered

**Legal form** CIO

**Registered** 2019-12-12

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Falcon Boat Club  
Meadow Lane  
Oxford  
OX4 4BJ

**Phone** 01865767451

**Email** [chairman@falconboatclub.org.uk](mailto:chairman@falconboatclub.org.uk)

**Website** <https://falconboatclub.org.uk>

## Activities

---

**Objects:** THE OBJECTS OF THE CIO ARE, IN EACH CASE FOR THE BENEFIT OF THE PUBLIC:3.1 THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION IN PARTICULAR BY THE PROVISION OF FACILITIES FOR WATER SPORTS ACTIVITY INCLUDING ROWING, CANOEING AND KAYAKING;3.2 TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE; AND3.3 TO PROMOTE THE EDUCATION (INCLUDING SOCIAL AND PHYSICAL TRAINING) OF PUPILS AT SCHOOLS, UNIVERSITIES, AND OTHER EDUCATIONAL ESTABLISHMENTS IN OXFORDSHIRE IN SUCH WAYS AS THE CHARITY TRUSTEES THINK FIT, INCLUDING BY:3.3.1 THE PROVISION OF FACILITIES TO ENABLE PARTICIPATION IN WATER SPORTS ACTIVITY; AND3.3.2 THE DEVELOPMENT OF INDIVIDUAL CAPABILITIES, COMPETENCES, SKILLS AND UNDERSTANDING THROUGH PHYSICAL TRAINING INCLUDING WATER SPORTS ACTIVITY.

**Activities:** The charity supports rowing and kayaking activities to local community groups within Oxford

## Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

- Oxfordshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£215,891	£209,974	-	-
2024-08-31	£257,476	£190,625	-	-
2023-08-31	£231,891	£134,593	-	-
2022-08-31	£185,913	£116,332	-	-
2021-08-31	£1,669,643	£103,002	£1,566,641	0

## Trustees

Name	Role	Appointed
<b>Nicholas James Barnett</b>	Chair	2019-11-18
Amie Jane Flory		2025-09-22
Claire Vallance		2024-10-20
DAVID JONATHAN SALVESEN		2019-11-18
Jeffrey Ernest Bethray		2019-11-18
Nicholas Matthew Herbert		2019-11-18
Nicolette Yvonne Camillus Michels		2024-10-20
Patricia Anne Nash		2019-11-18
Sadiq Abbasi		2023-10-15

**FALCON BOAT CLUB**

England & Wales - Charity number 1186921

---

# Accounts

---

**FALCON BOAT CLUB  
TRUSTEES REPORT  
YEAR ENDED 31 AUGUST 2025**

<b>Charity Registration number</b>	1186921
<b>Company Number</b>	CE019981
<b>Registered Office</b>	Falcon Boat Club Meadow Lane Oxford OX4 4BJ
<b>Independent examiners</b>	Richards Associates Limited North Lodge Hawkesyard Armitage Lane Rugeley Staffordshire WS15 1PS

**Trustees acting during the year**

A list of the Trustees of Falcon Boat Club is given at the end of the trustees report.

The Board of Trustees is authorised to recruit and appoint new Trustees to fill vacancies as and when necessary.

**Structure, Governance and Management**

The charity is a Charitable Incorporated Organisation and is generally governed by the rules and regulations of the Charity Commission. The charity also has its own constitution, governing the decision making and responsibilities of the trustees.

The trustees meet at a formal meeting at least once per quarter. Trustees are usually appointed for a period of three years and can be re-appointed twice. The number of serving Trustees will be no less than 5 and no more than 12.

**Objectives, activities and public benefit**

The charity supports rowing and kayaking activities of local community groups within the Oxford area. The charity provides rowing, kayaking and canoeing facilities to the general public for the benefit of those who by reason of their youth, age, infirmity, disability or social and economic circumstances have need for such facilities.

To provide assistance in the organisation of events or the provision of facilities to education providers to enable pupils to take part in rowing, sculling and canoeing activities.

The trustees have reviewed the Charity Commission's guidance to report on public benefit and the charity's aims and objects are consistent with this guidance. All the activities undertaken during the year were for public benefit.

**Registered Charity Number 1186921**

**FALCON BOAT CLUB  
TRUSTEES REPORT  
YEAR ENDED 31 AUGUST 2025**

**Achievements, performance and looking ahead**

The Trust has provided and aims to ensure continued provision of canoeing and kayaking facilities for those in the Oxford area who are in education and wish to learn these skills and would benefit from it.

The charity continues to receive funds under the gift aid scheme.

**The future**

Falcon Boat Club was founded in 1869, which makes it one of the oldest rowing clubs in Oxford. Throughout its history, the Club has provided a place for local men and women to come together, make friendships, learn new skills and keep fit. In recent years the club has grown enormously with the membership spreading across a wide age range and now the rowers have been joined by kayakers and canoeists. For the last 60 years our boathouse has been a one-storey wooden building. This was no longer large enough to support club activities and the building has now been rebuilt and was opened to members during the year. The new building provides increased boat storage, better changing facilities and important space for social gatherings and exercise. Membership is at an all time high of approximately 500 so the future is looking very good. Our aim is to continue to give members of the local community access to an active lifestyle through watersports. The new boathouse enables us to offer year-round sporting programmes with a mixture of land-based and water-based activity. We hope to build on our community engagement, working with local schools, disability groups and increasing participation of ethnic-minority groups.

**Results for the year**

The results for the year are contained in the accounts attached to this report, and have been approved by the trustees.

**Policy on reserves**

**Scope, Definition and Purpose**

The trustees have reviewed the charity's reserves policy to ensure it complies with the guidance issued by the Charity Commission.

Reserves are held by the charity to cover the day to day running costs can be met in the coming year to ensure continuity of service to it's members and service users.

**Policy aims**

The trustees believe that this level of reserves is prudent and necessary to ensure that the club can run efficiently and meet future needs.

General contingency reserves to cover costs of replacement equipment and unforeseen maintenance costs of the building and the equipment.

**FALCON BOAT CLUB  
TRUSTEES REPORT  
YEAR ENDED 31 AUGUST 2025**

**Policy aims continued...**

In the event of the reserves falling significantly below the target level, the trustees will aim to restore the reserves as soon as possible by increasing fundraising and possibly, increasing fees.

The trustees will not, however, take any steps that might call into question the ability of the Club to continue as a financially viable operation in the long term.

**Risk management**

The trustees understand their responsibility for monitoring and controlling the financial and operational risks to which the charity is exposed to.

**Statement of Trustees responsibilities**

The trustees are responsible for preparing the trustees annual report and the financial statements in accordance with applicable law and United Kingdom Accounting standards (United Kingdom Generally accepted Accounting Practice)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at the time the financial position of the charity to ensure that the financial statements comply with the Charities Act 2011 and FRS102 SORP.

signed.....  
Chairman

Dated: 20/11/2025.....

**FALCON BOAT CLUB  
TRUSTEES REPORT  
YEAR ENDED 31 AUGUST 2025**

**TRUSTEE MEMBERS AS AT 31 AUGUST 2025**

Chairman: Nicholas Barnett

Treasurer: Jeffrey Bethray

Trustees: Nicholas Barnett  
Jeffrey Bethray  
Patricia Nash  
Nicholas Herbert  
David Salvesen  
Sadiq Abassi  
Claire Vallance      Appointed 20/10/2024  
Nicolette Michels      Appointed 20/10/2024

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF  
FALCON BOAT CLUB  
YEAR ENDED 31 AUGUST 2025**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2025, which are set out on pages 6 to 10.

**Respective responsibilities of trustees and examiner**

As the charity's trustees of the company you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Basis of independent examiner's report**

Your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anna Richards  
FCA FCCA  
Richards Associates Limited  
Chartered Accountants  
Hawkesyard, Armitage Lane  
Rugeley  
Staffordshire, WS15 1PS

Date: \_\_\_\_\_

**Registered Charity Number 1186921**

**Page 5**

**FALCON BOAT CLUB**  
**INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 AUGUST 2025**

	2025			2024
	Unrestricted	Restricted	Total	
	£	£	£	£
<b>Receipts</b>				
Gift aid	2,914	1,044	3,958	4,399
Coaching income	23,407	-	23,407	52,332
Memberships	101,530	-	101,530	97,634
Grant income	3,000	-	3,000	1,599
Donations	51,263	12,401	63,664	86,971
Other sales income	19,837	-	19,837	14,475
Sale of assets	495	-	495	66
<b>Total receipts</b>	<b>202,446</b>	<b>13,445</b>	<b>215,891</b>	<b>257,476</b>
<b>Payments</b>				
Purchases	17,998	-	17,998	15,661
Coaching costs	48,076	1,443	49,519	46,694
Rent of land	7,000	-	7,000	7,583
Rates and water	1,597	-	1,597	1,309
Insurance	9,348	-	9,348	9,364
Light and heat	2,790	-	2,790	3,752
Affiliation	3,128	-	3,128	2,889
Repairs	19,245	3,887	23,132	22,217
Waste collection	1,455	-	1,455	1,461
Cleaning	4,884	-	4,884	4,620
Computer running costs	216	-	216	187
Sundry expenses	6,555	-	6,555	751
Accountancy	900	-	900	980
Telephone and broadband	1,040	-	1,040	255
Depreciation	75,526	-	75,526	68,016
Loan interest	4,886	-	4,886	4,886
<b>Total expenditure</b>	<b>204,644</b>	<b>5,330</b>	<b>209,974</b>	<b>190,625</b>
<b>Excess receipts over payments</b>	<b>(2,198)</b>	<b>8,115</b>	<b>5,917</b>	<b>66,851</b>
Funds brought forward	1,371,928	428,444	1,800,372	1,733,521
Transfer to unrestricted funds	428,444	(428,444)	-	-
Funds carried forward	<b>1,798,174</b>	<b>8,115</b>	<b>1,806,289</b>	<b>1,800,372</b>

**FALCON BOAT CLUB**  
**BALANCE SHEET AS AT 31 AUGUST 2025**  
**Company Number CE019981**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	5	1,657,996	1,664,856
<b>Current assets</b>			
Debtors	6	15,997	29,085
Cash in hand and at bank		169,990	167,360
		<u>185,987</u>	<u>196,445</u>
<b>Current Liabilities</b>			
Trade creditors		15,961	14,256
Loan	7	20,833	25,000
Accruals		900	840
		<u>37,694</u>	<u>40,096</u>
<b>Net Current assets</b>		<u>1,806,289</u>	<u>1,821,205</u>
<b>Long term Liabilities</b>			
Loan	7	-	20,833
<b>Total assets less long term liabilities</b>		<u>1,806,289</u>	<u>1,800,372</u>
<b>Charity funds</b>			
Unrestricted funds		1,798,174	1,371,928
Restricted funds		8,115	428,444
	8	<u>1,806,289</u>	<u>1,800,372</u>

The notes, as set out, on page 8 form part of the financial statements.

Approved by the Board on 20/11/2025.....and signed on their behalf by  
 behalf by



.....  
 Nick Barnett

**FALCON BOAT CLUB**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2025**

**1. Statutory information**

Falcon Boat Club adopted Charitable Incorporated Organisation status on 12 December 2019. The charity's number and address can be found on the charity information page.

**2. Accounting policies**

**Basis of preparation**

The charity constitutes a public benefit entity. The financial statements have been prepared in accordance with accounting and reporting for Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated by Bulletin 1 published on 2 February 2016), (Charities SORP FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. The financial statements have been prepared under the historical costs convention and give a true and fair view.

**Income**

All income is included in the statement of financial activities when the charity is entitled to the funds and they can be measured with some certainty.

All donations grants and other incoming resources have been accounted for gross and receivable as long as they are capable of financial measurement. The value of services provided by volunteers has not been included.

**Tangible fixed assets**

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Plant and machinery	10% straight line
Fixtures and fittings	25% straight line
Buildings	Depreciated at 2% per annum

**Leases**

Rentals applicable to the lease of the land are charged to profit and loss account as incurred.

**Government grants**

Government grants are recognised when there is reasonable assurance that the entity will comply with the conditions attaching to the grant and the grant will be received. Grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate

**Going concern**

At the time of approving the financial statements the trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The trustees continue to adopt the going concern basis of accounting in preparing financial statements.

**FALCON BOAT CLUB**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2025**

**2. Accounting policies continued...**

**Financial Instruments**

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade debtors, other debtors, trade creditors and other creditors.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for specific purposes as laid down by the donor.

**3. Average number of employees**

The average number of employees during the year was Nil (2024: Nil)

**4. Trustees**

No members of management received any remuneration during the year in their capacity as a trustee.

No trustees received expenses or remuneration in the year.

No trustee had any personal interest in any contract or transaction entered into by the charity during the year.

**5. Assets**

	Plant and Machinery	Fixtures and fittings	Buildings	Total
<i>Cost</i>				
1 September 2024	346,355	33,214	1,440,694	1,820,263
Additions	62,146	6,520	-	68,666
Disposals	(495)	-	-	(495)
31 August 2025	<u>408,006</u>	<u>39,734</u>	<u>1,440,694</u>	<u>1,888,434</u>
<i>Depreciation</i>				
1 September 2024	117,325	9,268	28,814	155,407
Charge	37,999	8,713	28,814	75,526
On disposals	(495)	-	-	(495)
31 August 2025	<u>154,829</u>	<u>17,981</u>	<u>57,628</u>	<u>230,438</u>
<i>Net Book Value</i>				
31 August 2025	<u>253,177</u>	<u>21,753</u>	<u>1,383,066</u>	<u>1,657,996</u>
31 August 2024	<u>229,030</u>	<u>23,946</u>	<u>1,411,880</u>	<u>1,664,856</u>

The charity owns a lease for the land. There is 20 years remaining on the lease.

**FALCON BOAT CLUB**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2025**

<b>6. Debtors</b>	2025	2024
	£	£
Trade debtors	2,812	17,731
Prepayments	13,085	11,354
Other debtors	100	-
	<u>15,997</u>	<u>29,085</u>

<b>7. Long term loan</b>	2025	2024
	£	£
Due in less than 1 year	20,833	25,000
Due in 1-2 years	-	20,833
	<u>20,833</u>	<u>45,833</u>

The interest on the above loan has been paid by Sport England these amounts have been included in donations in accounts. This loan is unsecured.

**8. Movement in funds**

	At 01.09.24	Incoming Resources	Outgoing Resources	Transfers between funds	At 31.08.25
Unrestricted	1,371,928	202,445	(204,644)	428,444	1,798,174
Restricted	428,444	13,445	(5,330)	(428,444)	8,115
	<u>1,800,372</u>	<u>215,890</u>	<u>(209,974)</u>	<u>-</u>	<u>1,806,289</u>

The club has had permission from the donors of the building restricted fund (£428,444) to transfer this from restricted to unrestricted funds for general charitable use.

Included in the restricted fund is £8,115 of funds of rowing outreach which will be spent in the forthcoming year.

**FALCON BOAT CLUB**

England & Wales - Charity number 1186921

---

# Accounts

---

**FALCON BOAT CLUB  
TRUSTEES REPORT  
YEAR ENDED 31 AUGUST 2024**

<b>Charity Registration number</b>	1186921
<b>Company Number</b>	CE019981
<b>Registered Office</b>	Falcon Boat Club Meadow Lane Oxford OX4 4BJ
<b>Independent examiners</b>	Richards Associates Limited North Lodge Hawkesyard Armitage Lane Rugeley Staffordshire WS15 1PS

**Trustees acting during the year**

A list of the Trustees of Falcon Boat Club is given at the end of the trustees report.

The Board of Trustees is authorised to recruit and appoint new Trustees to fill vacancies as and when necessary.

**Structure, Governance and Management**

The charity is a Charitable Incorporated Organisation and is generally governed by the rules and regulations of the Charity Commission. The charity also has its own constitution, governing the decision making and responsibilities of the trustees.

The trustees meet at a formal meeting at least once per quarter. Trustees are usually appointed for a period of three years and can be re-appointed twice. The number of serving Trustees will be no less than 5 and no more than 12.

**Objectives, activities and public benefit**

The charity supports rowing and kayaking activities of local community groups within the Oxford area. The charity provides rowing, kayaking and canoeing facilities to the general public for the benefit of those who by reason of their youth, age, infirmity, disability or social and economic circumstances have need for such facilities.

To provide assistance in the organisation of events or the provision of facilities to education providers to enable pupils to take part in rowing, sculling and canoeing activities.

The trustees have reviewed the Charity Commission's guidance to report on public benefit and the charity's aims and objects are consistent with this guidance. All the activities undertaken during the year were for public benefit.

**Registered Charity Number 1186921**

**FALCON BOAT CLUB  
TRUSTEES REPORT  
YEAR ENDED 31 AUGUST 2024**

**Achievements, performance and looking ahead**

The Trust has provided and aims to ensure continued provision of canoeing and kayaking facilities for those in the Oxford area who are in education and wish to learn these skills and would benefit from it.

The charity continues to receive funds under the gift aid scheme.

**The future**

Falcon Boat Club was founded in 1869, which makes it one of the oldest rowing clubs in Oxford. Throughout its history, the Club has provided a place for local men and women to come together, make friendships, learn new skills and keep fit. In recent years the club has grown enormously with the membership spreading across a wide age range and now the rowers have been joined by kayakers and canoeists. For the last 60 years our boathouse has been a one-storey wooden building. This was no longer large enough to support club activities and the building has now been rebuilt and was opened to members during the year. The new building provides increased boat storage, better changing facilities and important space for social gatherings and exercise. Membership is at an all time high of approximately 500 so the future is looking very good. Our aim is to continue to give members of the local community access to an active lifestyle through watersports. The new boathouse enables us to offer year-round sporting programmes with a mixture of land-based and water-based activity. We hope to build on our community engagement, working with local schools, disability groups and increasing participation of ethnic-minority groups.

**Results for the year**

The results for the year are contained in the accounts attached to this report, and have been approved by the trustees.

**Policy on reserves**

**Scope, Definition and Purpose**

The trustees have reviewed the charity's reserves policy to ensure it complies with the guidance issued by the Charity Commission.

Reserves are held by the charity to cover the day to day running costs can be met in the coming year to ensure continuity of service to it's members and service users.

**Policy aims**

The trustees believe that this level of reserves is prudent and necessary to ensure that the club can run efficiently and meet future needs.

General contingency reserves to cover costs of replacement equipment and unforeseen maintenance costs of the building and the equipment.

**FALCON BOAT CLUB  
TRUSTEES REPORT  
YEAR ENDED 31 AUGUST 2024**

**Policy aims continued...**

In the event of the reserves falling significantly below the target level, the trustees will aim to restore the reserves as soon as possible by increasing fundraising and possibly, increasing fees.

The trustees will not, however, take any steps that might call into question the ability of the Club to continue as a financially viable operation in the long term.

**Risk management**

The trustees understand their responsibility for monitoring and controlling the financial and operational risks to which the charity is exposed to.

**Statement of Trustees responsibilities**

The trustees are responsible for preparing the trustees annual report and the financial statements in accordance with applicable law and United Kingdom Accounting standards (United Kingdom Generally accepted Accounting Practice)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at the time the financial position of the charity to ensure that the financial statements comply with the Charities Act 2011 and FRS102 SORP.

signed  
Chairman



Dated: 28/10/2024

**FALCON BOAT CLUB  
TRUSTEES REPORT  
YEAR ENDED 31 AUGUST 2024**

**TRUSTEE MEMBERS AS AT 31 AUGUST 2024**

Chairman: Nicholas Barnett

Treasurer: Jeffrey Bethray

Trustees: Nicholas Barnett  
Jeffrey Bethray  
Patricia Nash  
Nicholas Herbert  
David Salvesen  
Sadiq Abassi (Appointed 15/10/2023)  
Camilla Scarf (Resigned)

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF  
FALCON BOAT CLUB  
YEAR ENDED 31 AUGUST 2024**

We report on the accounts of the charity for the year ended 31 August 2024, which are set out on pages 6 to 10.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anna Richards  
FCA FCCA  
Richards Associates Limited  
Chartered Accountants  
Hawkesyard, Armitage Lane  
Rugeley  
Staffordshire, WS15 1PS

Date: .....

**FALCON BOAT CLUB**  
**INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 AUGUST 2024**

	2024			2023
	Unrestricted	Restricted	Total	
	£	£	£	£
<b>Receipts</b>				
Gift aid	4,399	-	4,399	4,625
Coaching income	52,332	-	52,332	35,680
Memberships	97,634	-	97,634	84,129
Grant income	1,599	-	1,599	1,500
Donations	86,971	-	86,971	92,814
Other sales income	14,475	-	14,475	13,094
Sale of assets	66	-	66	50
<b>Total receipts</b>	<b>257,476</b>	<b>-</b>	<b>257,476</b>	<b>231,892</b>
<b>Payments</b>				
Purchases	15,661	-	15,661	11,316
Coaching costs	46,694	-	46,694	38,600
Rent of land	7,583	-	7,583	6,417
Rates and water	1,309	-	1,309	528
Insurance	9,364	-	9,364	6,877
Light and heat	3,752	-	3,752	7,839
Affiliation	2,889	-	2,889	2,723
Travel	-	-	-	270
Repairs	22,217	-	22,217	12,529
Waste collection	1,461	-	1,461	1,241
Cleaning	4,620	-	4,620	2,019
Computer running costs	187	-	187	206
Sundry expenses	751	-	751	116
Accountancy	980	-	980	720
Telephone and broadband	255	-	255	721
Clubhouse Opening costs		-	-	1,562
Depreciation	68,016	-	68,016	33,643
Loan interest	4,886	-	4,886	7,988
<b>Total expenditure</b>	<b>190,625</b>	<b>-</b>	<b>190,625</b>	<b>135,315</b>
<b>Excess receipts over payments</b>	<b>66,851</b>	<b>-</b>	<b>66,851</b>	<b>96,577</b>
Funds brought forward	<b>1,207,778</b>	<b>428,444</b>	<b>1,760,516</b>	<b>1,663,939</b>
Funds carried forward	<b>1,274,629</b>	<b>428,444</b>	<b>1,827,367</b>	<b>1,760,516</b>

**FALCON BOAT CLUB**  
**BALANCE SHEET AS AT 31 AUGUST 2024**  
**Company Number CE019981**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	5	1,664,856	1,677,770
<b>Current assets</b>			
Debtors	6	29,085	17,233
Cash in hand and at bank		<u>167,360</u>	<u>117,030</u>
		196,445	134,263
<b>Current Liabilities</b>			
Trade creditors		14,256	6,958
Loan	7	25,000	25,000
Accruals		<u>840</u>	<u>720</u>
		40,096	32,678
<b>Net Current assets</b>		<u>1,821,205</u>	<u>1,779,355</u>
<b>Long term Liabilities</b>			
Loan	7	20,833	45,834
<b>Total assets less long term liabilities</b>		<u><u>1,800,372</u></u>	<u><u>1,733,521</u></u>
<b>Charity funds</b>			
Unrestricted funds		1,371,928	1,305,077
Restricted funds		<u>428,444</u>	<u>428,444</u>
	8	<u><u>1,800,372</u></u>	<u><u>1,733,521</u></u>

The notes, as set out, on page 8 form part of the financial statements.

Approved by the Board on 28/10/2024 and signed on their behalf by  
 behalf by



Nick Barnett

**FALCON BOAT CLUB**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2024**

**1. Statutory information**

Falcon Boat Club adopted Charitable Incorporated Organisation status on 12 December 2019. The charity's number and address can be found on the charity information page.

**2. Accounting policies**

**Basis of preparation**

The charity constitutes a public benefit entity. The financial statements have been prepared in accordance with accounting and reporting for Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated by Bulletin 1 published on 2 February 2016), (Charities SORP FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. The financial statements have been prepared under the historical costs convention and give a true and fair view.

**Income**

All income is included in the statement of financial activities when the charity is entitled to the funds and they can be measured with some certainty.

All donations grants and other incoming resources have been accounted for gross and receivable as long as they are capable of financial measurement. The value of services provided by volunteers has not been included.

**Tangible fixed assets**

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Plant and machinery	10% straight line
Fixtures and fittings	25% straight line
Buildings	Depreciated at 2% per annum

**Leases**

Rentals applicable to the lease of the land are charged to profit and loss account as incurred.

**Government grants**

Government grants are recognised when there is reasonable assurance that the entity will comply with the conditions attaching to the grant and the grant will be received. Grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate

**Going concern**

At the time of approving the financial statements the trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The trustees continue to adopt the going concern basis of accounting in preparing financial statements.

**FALCON BOAT CLUB**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2024**

**2. Accounting policies continued...**

**Financial Instruments**

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade debtors, other debtors, trade creditors and other creditors.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for specific purposes as laid down by the donor.

**3. Average number of employees**

The average number of employees during the year was Nil (2023: Nil)

**4. Trustees**

No members of management received any remuneration during the year in their capacity as a trustee.

No trustees received expenses or remuneration in the year.

No trustee had any personal interest in any contract or transaction entered into by the charity during the year.

**5. Assets**

	Plant and Machinery	Fixtures and fittings	Buildings	Total
<i>Cost</i>				
1 September 2023	312,347	12,806	1,440,694	1,765,847
Additions	35,723	20,408	-	56,131
Disposals	(1,715)	-	-	(1,715)
31 August 2024	<u>346,355</u>	<u>33,214</u>	<u>1,440,694</u>	<u>1,820,263</u>
<i>Depreciation</i>				
1 September 2023	84,337	3,740	-	88,077
Charge	33,674	5,528	28,814	68,016
On disposals	(686)	-	-	(686)
31 August 2024	<u>117,325</u>	<u>9,268</u>	<u>28,814</u>	<u>155,407</u>
<i>Net Book Value</i>				
31 August 2024	<u>229,030</u>	<u>23,946</u>	<u>1,411,880</u>	<u>1,664,856</u>
31 August 2023	<u>228,010</u>	<u>9,066</u>	<u>1,440,694</u>	<u>1,677,770</u>

The charity owns a lease for the land. There is a 25 year lease with 21 years remaining on the lease.

**FALCON BOAT CLUB**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2024**

<b>6. Debtors</b>	2024	2023
	£	£
Trade debtors	17,731	6,080
Prepayments	11,354	11,154
	<u>29,085</u>	<u>17,234</u>

<b>7. Long term loan</b>	2024	2023
	£	£
Due in less than 1 year	25,000	25,000
Due in 1-2 years	20,833	25,000
Due in 2-5 years	-	20,834
	<u>45,833</u>	<u>70,834</u>

The interest on the above loan has been paid by Sport England these amounts have been included in donations in accounts. This loan is unsecured.

**8. Movement in funds**

	At 01.09.23	Incoming Resources	Outgoing Resources	Transfers between funds	At 31.08.24
Unrestricted	1,305,077	257,476	(190,625)	-	1,371,928
Restricted	428,444	-	-	-	428,444
	<u>1,733,521</u>	<u>257,476</u>	<u>(190,625)</u>	-	<u>1,800,372</u>

The restricted fund are donations received for the construction of the property.

**FALCON BOAT CLUB**

England & Wales - Charity number 1186921

---

# Accounts

---

**FALCON BOAT CLUB  
TRUSTEES REPORT  
YEAR ENDED 31 AUGUST 2023**

<b>Charity Registration number</b>	1186921
<b>Company Number</b>	CE019981
<b>Registered Office</b>	Falcon Boat Club Meadow Lane Oxford OX4 4BJ
<b>Independent examiners</b>	Richards Associates Limited North Lodge Hawkesyard Armitage Lane Rugeley Staffordshire WS15 1PS

**Trustees acting during the year**

A list of the Trustees of Falcon Boat Club is given at the end of the trustees report.

The Board of Trustees is authorised to recruit and appoint new Trustees to fill vacancies as and when necessary.

**Structure, Governance and Management**

The charity is a Charitable Incorporated Organisation and is generally governed by the rules and regulations of the Charity Commission. The charity also has its own constitution, governing the decision making and responsibilities of the trustees.

The trustees meet at a formal meeting at least once per quarter. Trustees are usually appointed for a period of three years and can be re-appointed twice. The number of serving Trustees will be no less than 5 and no more than 12.

**Objectives, activities and public benefit**

The charity supports rowing and kayaking activities of local community groups within the Oxford area. The charity provides rowing, kayaking and canoeing facilities to the general public for the benefit of those who by reason of their youth, age, infirmity, disability or social and economic circumstances have need for such facilities.

To provide assistance in the organisation of events or the provision of facilities to education providers to enable pupils to take part in rowing, sculling and canoeing activities.

The trustees have reviewed the Charity Commission's guidance to report on public benefit and the charity's aims and objects are consistent with this guidance. All the activities undertaken during the year were for public benefit.

**Registered Charity Number 1186921**

**FALCON BOAT CLUB  
TRUSTEES REPORT  
YEAR ENDED 31 AUGUST 2023**

**Achievements, performance and looking ahead**

The Trust has provided and aims to ensure continued provision of canoeing and kayaking facilities for those in the Oxford area who are in education and wish to learn these skills and would benefit from it.

The charity continues to receive funds under the gift aid scheme.

**The future**

Falcon Boat Club was founded in 1869, which makes it one of the oldest rowing clubs in Oxford. Throughout its history, the Club has provided a place for local men and women to come together, make friendships, learn new skills and keep fit. In recent years the club has grown enormously with the membership spreading across a wide age range and now the rowers have been joined by kayakers and canoeists. For the last 60 years our boathouse has been a one-storey wooden building. This was no longer large enough to support club activities and the building has now been rebuilt and was opened to members during the year. The new building provides increased boat storage, better changing facilities and important space for social gatherings and exercise. Membership is at an all time high of approximately 500 so the future is looking very good. Our aim is to continue to give members of the local community access to an active lifestyle through watersports. The new boathouse enables us to offer year-round sporting programmes with a mixture of land-based and water-based activity. We hope to build on our community engagement, working with local schools, disability groups and increasing participation of ethnic-minority groups.

**Results for the year**

The results for the year are contained in the accounts attached to this report, and have been approved by the trustees.

**Policy on reserves**

**Scope, Definition and Purpose**

The trustees have reviewed the charity's reserves policy to ensure it complies with the guidance issued by the Charity Commission.

Reserves are held by the charity to cover the day to day running costs can be met in the coming year to ensure continuity of service to it's members and service users.

**Policy aims**

The trustees believe that this level of reserves is prudent and necessary to ensure that the club can run efficiently and meet future needs.

General contingency reserves to cover costs of replacement equipment and unforeseen maintenance costs of the building and the equipment.

**FALCON BOAT CLUB  
TRUSTEES REPORT  
YEAR ENDED 31 AUGUST 2023**

**Policy aims continued...**

In the event of the reserves falling significantly below the target level, the trustees will aim to restore the reserves as soon as possible by increasing fundraising and possibly, increasing fees.

The trustees will not, however, take any steps that might call into question the ability of the Club to continue as a financially viable operation in the long term.

**Risk management**

The trustees understand their responsibility for monitoring and controlling the financial and operational risks to which the charity is exposed to.

**Statement of Trustees responsibilities**

The trustees are responsible for preparing the trustees annual report and the financial statements in accordance with applicable law and United Kingdom Accounting standards (United Kingdom Generally accepted Accounting Practice)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at the time the financial position of the charity to ensure that the financial statements comply with the Charities Act 2011 and FRS102 SORP.

signed.....  
Chairman

Dated: .....

**FALCON BOAT CLUB  
TRUSTEES REPORT  
YEAR ENDED 31 AUGUST 2023**

**TRUSTEE MEMBERS AS AT 31 AUGUST 2023**

Chairman: Nicholas Barnett

Treasurer: Jeffrey Bethray

Trustees: Nicholas Barnett  
Jeffrey Bethray  
Patricia Nash  
Camilla Scarf  
Anna Railton  
Nicholas Herbert  
David Salvesen

Resigned -

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF  
FALCON BOAT CLUB  
YEAR ENDED 31 AUGUST 2023**

We report on the accounts of the charity for the year ended 31 August 2023, which are set out on pages 6 to 10.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anna Richards  
FCA FCCA  
Richards Associates Limited  
Chartered Accountants  
Hawkesyard, Armitage Lane  
Rugeley  
Staffordshire, WS15 1PS

Date: .....

**FALCON BOAT CLUB**  
**INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 AUGUST 2023**

	2023			2022
	Unrestricted	Restricted	Total	
	£	£	£	£
<b>Receipts</b>				
Gift aid	4,625	-	4,625	3,756
Coaching income	35,680	-	35,680	48,286
Memberships	84,129	-	84,129	82,869
Grant income	1,500	-	1,500	6,701
Donations	92,814	-	92,814	38,889
Other sales income	13,094	-	13,094	5,112
Sale of assets	50	-	50	300
<b>Total receipts</b>	<b>231,891</b>	<b>-</b>	<b>231,891</b>	<b>185,912</b>
<b>Payments</b>				
Purchases	11,316	-	11,316	8,267
Coaching costs	38,600	-	38,600	35,073
Rent of land	6,417	-	6,417	6,906
Rates and water	528	-	528	94
Insurance	6,877	-	6,877	5,920
Light and heat	7,839	-	7,839	1,827
Affiliation	2,723	-	2,723	2,178
Travel	270	-	270	-
Repairs	12,529	-	12,529	25,586
Waste collection	1,241	-	1,241	-
Cleaning	2,019	-	2,019	-
Computer running costs	206	-	206	326
Sundry expenses	116	-	116	387
Accountancy	720	-	720	600
Clubhouse Opening costs	1,562	-	1,562	-
Depreciation	33,643	-	33,643	27,855
Loan interest	7,988	-	7,988	1,311
<b>Total expenditure</b>	<b>134,593</b>	<b>-</b>	<b>134,593</b>	<b>116,332</b>
<b>Excess receipts over payments</b>	<b>97,298</b>	<b>-</b>	<b>97,298</b>	<b>69,581</b>
Funds brought forward	<b>1,207,778</b>	<b>428,444</b>	<b>1,636,222</b>	<b>1,566,641</b>
Funds carried forward	<b>1,305,077</b>	<b>428,444</b>	<b>1,733,520</b>	<b>1,636,222</b>

**FALCON BOAT CLUB**  
**BALANCE SHEET AS AT 31 AUGUST 2023**  
**Company Number CE019981**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	5	1,677,770	1,450,285
<b>Current assets</b>			
Debtors	6	17,233	13,462
Cash in hand and at bank		117,030	269,685
		<u>134,263</u>	<u>283,147</u>
<b>Current Liabilities</b>			
Trade creditors		6,958	776
Loan	7	25,000	25,000
Accruals		720	600
		<u>32,678</u>	<u>26,376</u>
<b>Net Current assets</b>		<u>1,779,355</u>	<u>1,707,056</u>
<b>Long term Liabilities</b>			
Loan	7	45,833	70,834
<b>Total assets less long term liabilities</b>		<u><u>1,733,521</u></u>	<u><u>1,636,222</u></u>
<b>Charity funds</b>			
Unrestricted funds		1,305,077	1,207,778
Restricted funds		428,444	428,444
		<u><u>1,733,521</u></u>	<u><u>1,636,222</u></u>

The notes, as set out, on page 8 form part of the financial statements.

Approved by the Board on .....and signed on their behalf by  
 behalf by

.....  
 Nick Barnett

**FALCON BOAT CLUB**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2023**

**1. Statutory information**

Falcon Boat Club adopted Charitable Incorporated Organisation status on 12 December 2019. The charity's number and address can be found on the charity information page.

**2. Accounting policies**

**Basis of preparation**

The charity constitutes a public benefit entity. The financial statements have been prepared in accordance with accounting and reporting for Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated by Bulletin 1 published on 2 February 2016), (Charities SORP FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. The financial statements have been prepared under the historical costs convention and give a true and fair view.

**Income**

All income is included in the statement of financial activities when the charity is entitled to the funds and they can be measured with some certainty.

All donations grants and other incoming resources have been accounted for gross and receivable as long as they are capable of financial measurement. The value of services provided by volunteers has not been included.

**Tangible fixed assets**

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Plant and machinery	10% straight line
Fixtures and fittings	25% straight line
Buildings	Depreciated at 2% per annum, once the building has been completed.

**Leases**

Rentals applicable to the lease of the land are charged to profit and loss account as incurred.

**Government grants**

Government grants are recognised when there is reasonable assurance that the entity will comply with the conditions attaching to the grant and the grant will be received. Grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate

**Going concern**

At the time of approving the financial statements the trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The trustees continue to adopt the going concern basis of accounting in preparing financial statements.

**FALCON BOAT CLUB**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2023**

**2. Accounting policies continued...**

**Financial Instruments**

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade debtors, other debtors, trade creditors and other creditors.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for specific purposes as laid down by the donor.

**3. Average number of employees**

The average number of employees during the year was Nil (2022: Nil)

**4. Trustees**

No members of management received any remuneration during the year in their capacity as a trustee.

No trustees received expenses or remuneration in the year.

No trustee had any personal interest in any contract or transaction entered into by the charity during the year.

**5. Assets**

	Plant and Machinery	Fixtures and fittings	Buildings	Total
<i>Cost</i>				
1 September 2022	282,078	6,836	1,215,805	1,504,719
Additions	30,269	5,970	224,889	261,128
Disposals	-	-	-	-
31 August 2023	312,347	12,806	1,440,694	1,765,847
<i>Depreciation</i>				
1 September 2022	53,743	690	-	54,433
Charge	30,594	3,050	-	33,643
On disposals	-	-	-	-
31 August 2023	84,337	3,740	-	88,076
<i>Net Book Value</i>				
31 August 2023	228,010	9,067	1,440,694	1,677,771
31 August 2022	228,335	6,146	1,215,805	1,450,286

The charity owns a lease for the land. There is 23 years remaining on the lease.

**FALCON BOAT CLUB**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2023**

<b>6. Debtors</b>	2023	2022
	£	£
Trade debtors	6,080	6,212
Other debtors	-	435
Prepayments	11,154	6,815
	<u>17,233</u>	<u>13,462</u>

<b>7. Long term loan</b>	2023	2022
	£	£
Due in less than 1 year	25,000	25,000
Due in 1-2 years	25,000	25,000
Due in 2-5 years	20,833	45,833
	<u>70,833</u>	<u>95,833</u>

The interest on the above loan has been paid by Sport England these amounts have been included in donations in accounts. This loan is unsecured.

**8. Movement in funds**

	At 01.09.22	Incoming Resources	Outgoing Resources	Transfers between funds	At 31.08.23
Unrestricted	1,207,778	231,891	(134,593)	-	1,305,077
Restricted	428,444	-	-	-	428,444
	<u>1,636,223</u>	<u>231,891</u>	<u>(134,593)</u>	-	<u>1,733,521</u>

The surplus made from coaching activities in 2022 was utilised in the winter of 2022. In 2023 there was a deficit made from providing these services.

The restricted fund are donations received for the construction of the property.

**FALCON BOAT CLUB**

England & Wales - Charity number 1186921

---

# Accounts

---

**FALCON BOAT CLUB  
TRUSTEES REPORT  
YEAR ENDED 31 AUGUST 2022**

<b>Charity Registration number</b>	1186921
<b>Company Number</b>	CE019981
<b>Registered Office</b>	Falcon Boat Club Meadow Lane Oxford OX4 4BJ
<b>Independent examiners</b>	Richards Associates Limited North Lodge Hawkesyard Armitage Lane Rugeley Staffordshire WS15 1PS

**Trustees acting during the year**

A list of the Trustees of Falcon Boat Club is given at the end of the trustees report.

The Board of Trustees is authorised to recruit and appoint new Trustees to fill vacancies as and when necessary.

**Structure, Governance and Management**

The charity is a Charitable Incorporated Organisation and is generally governed by the rules and regulations of the Charity Commission. The charity also has its own constitution, governing the decisions making and responsibilities of the trustees.

The trustees meet at a formal meeting at least once per quarter. Trustees are usually appointed for a period of three years and can be re-appointed twice. The number of serving Trustees will be no less than 5 and no more than 12.

**Objectives, activities and public benefit**

The charity supports rowing and kayaking activities of local community groups within the Oxford area. The charity provides rowing, kayaking and canoeing facilities to the general public for the benefit of those who by reason of their youth, age, infirmity, disability or social and economic circumstances have need for such facilities.

To provide assistance in the organisation of events or the provision of facilities to education providers to enable pupils to take part in rowing, sculling and canoeing activities.

The trustees have reviewed the Charity Commission's guidance to report on public benefit and the charity's aims and objects are consistent with this guidance. All the activities undertaken during the year were for public benefit.

**Registered Charity Number 1186921**

**FALCON BOAT CLUB  
TRUSTEES REPORT  
YEAR ENDED 31 AUGUST 2022**

**Achievements, performance and looking ahead**

The Trust has provided and aims to ensure continued provision of canoeing and kayaking facilities for those in the Oxford area who are in education and wish to learn these skills and would benefit from it.

With planning permission and construction well underway the charity has clear financial objective in raising sufficient funds to meet the ongoing building costs.

The charity continues to receive funds under the gift aid scheme.

**The future**

Falcon Boat Club was founded in 1869, which makes it one of the oldest rowing clubs in Oxford. Throughout its history, the Club has provided a place for local men and women to come together, make friendships, learn new skills and keep fit. In recent years the club has grown enormously with the membership spreading across a wide age range and now the rowers have been joined by kayakers and canoeists. For the last 60 years our boathouse has been a one-storey wooden building. This is no longer large enough to support club activities and the building has gradually fallen into a dilapidated state. work continues the project to build a new boathouse which will completely rejuvenate the club. The new building will provide increased boat storage, better changing facilities and important space for social gatherings and exercise. Membership is at an all time high of approximately 500 so the future is looking very good. Our aim is to continue to give members of the local community access to an active lifestyle through watersports. The new boathouse will enable us to offer year-round sporting programmes with a mixture of land-based and water-based activity. We hope to build on our community engagement, working with local schools, disability groups and increasing participation of ethnic-minority groups.

**Results for the year**

The results for the year are contained in the accounts attached to this report, and have been approved by the trustees.

**Policy on reserves**

**Scope, Definition and Purpose**

The trustees have reviewed the charity's reserves policy to ensure it complies with the guidance issued by the Charity Commission.

Reserves are held by the charity to cover the day to day running costs can be met in the coming year to ensure continuity of service to it's members and service users.

**Policy aims**

The trustees believe that this level of reserves is prudent and necessary to ensure that the club can run efficiently and meet future needs.

General contingency reserves to cover costs of replacement equipment and unforeseen maintenance costs of the building and the equipment.

**FALCON BOAT CLUB  
TRUSTEES REPORT  
YEAR ENDED 31 AUGUST 2022**

**Policy aims continued...**

In the event of the reserves falling significantly below the target level, the trustees will aim to restore the reserves as soon as possible by increasing fundraising and possibly, increasing fees.

The trustees will not, however, take any steps that might call into question the ability of the Club to continue as a financially viable operation in the long term.

**Risk management**

The trustees understand their responsibility for monitoring and controlling the financial and operational risks to which the charity is exposed to.

**Statement of Trustees responsibilities**

The trustees are responsible for preparing the trustees annual report and the financial statements in accordance with applicable law and United Kingdom Accounting standards (United Kingdom Generally accepted Accounting Practice)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at the time the financial position of the charity to ensure that the financial statements comply with the Charities Act 2011 and FRS102 SORP.

signed.....  
Chairman

Dated: .....

**FALCON BOAT CLUB  
TRUSTEES REPORT  
YEAR ENDED 31 AUGUST 2022**

**TRUSTEE MEMBERS AS AT 31 AUGUST 2022**

Chairman: Nicholas Barnett

Treasurer: Jeffrey Bethray

Trustees: Nicholas Barnett  
Jeffrey Bethray  
Patricia Nash  
Camilla Scarf  
Anna Railton  
Nicholas Herbert  
David Salvesen

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF  
FALCON BOAT CLUB  
YEAR ENDED 31 AUGUST 2022**

We report on the accounts of the charity for the year ended 31 August 2022, which are set out on pages 6 to 10.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anna Richards  
FCA FCCA  
Richards Associates Limited  
Chartered Accountants / Statutory Auditor  
Hawkesyard, Armitage Lane  
Rugeley  
Staffordshire, WS15 1PS

Date: .....

**FALCON BOAT CLUB**  
**INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 AUGUST 2022**

	<b>2022</b>			<b>2021</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Receipts</b>				
Gift aid	3,756		3,756	61,727
Coaching income	48,286		48,286	42,190
Memberships	82,869		82,869	62,559
Grant income	6,701		6,701	75,750
Donations	25,867	13,022	38,889	418,032
Other sales income	5,112		5,112	2,479
Sale of assets	300		300	-
Donated assets	-		-	1,006,906
<b>Total receipts</b>	<b>172,891</b>	<b>13,022</b>	<b>185,913</b>	<b>1,669,643</b>
<b>Payments</b>				
Purchases	8,267	-	8,267	9,653
Coaching costs	35,073	-	35,073	29,615
Rent	6,906	-	6,906	6,416
Rates and water	94	-	94	1,076
Insurance	5,920	-	5,920	996
Light and heat	1,827	-	1,827	1,057
Affiliation	2,178	-	2,178	773
Repairs	25,586	-	25,586	23,262
Computer running costs	326	-	326	367
Sundry expenses	387	-	387	186
Accountancy	600	-	600	600
Professional fees	-	-	-	2,422
Depreciation	27,855		27,855	26,579
Depreciation	1,311	-	1,311	-
<b>Total expenditure</b>	<b>116,332</b>	<b>-</b>	<b>116,332</b>	<b>103,002</b>
<b>Excess receipts over payments</b>	<b>56,559</b>	<b>13,022</b>	<b>69,581</b>	<b>1,566,641</b>
Funds brought forward	1,151,219	415,422	1,566,641	-
Funds carried forward	<b>1,207,778</b>	<b>428,444</b>	<b>1,636,222</b>	<b>1,566,641</b>

**FALCON BOAT CLUB**  
**BALANCE SHEET AS AT 31 AUGUST 2022**  
**Company Number CE019981**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	5	1,450,285	841,078
<b>Current assets</b>			
Debtors	6	13,462	19,570
Cash in hand and at bank		<u>269,685</u>	<u>817,768</u>
		283,147	<b>837,338</b>
<b>Current Liabilities</b>			
Trade creditors		776	10,498
Bank loan	7	25,000	5,359
Accruals		<u>600</u>	<u>1,277</u>
		26,376	<b>17,134</b>
<b>Net Current assets</b>		<u>1,707,056</u>	<u>1,661,282</u>
<b>Long term Liabilities</b>			
Bank loan	7	70,834	94,641
<b>Total assets less long term liabilities</b>		<u><u>1,636,223</u></u>	<u><u>1,566,641</u></u>
<b>Charity funds</b>			
Unrestricted funds		1,207,778	1,151,219
Restricted funds		<u>428,444</u>	<u>415,422</u>
		<u><u>1,636,223</u></u>	<u><u>1,566,641</u></u>

The notes, as set out, on page 6 form part of the financial statements.

Approved by the Board on .....and signed on their behalf by  
 behalf by

.....  
 Nick Barnett

**FALCON BOAT CLUB**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2022**

**1. Statutory information**

Falcon Boat Club adopted Charitable Incorporated Organisation status on 12 December 2019. The charity's number and address can be found on the charity information page.

**2. Accounting policies**

**Basis of preparation**

The charity constitutes a public benefit as defined by FRS 102. The financial statements have been prepared in accordance with the Accounting and reporting for Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated by Bulletin 1 published on 2 February 2016), (Charities SORP FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. The financial statements have been prepared under the historical costs convention and give a true and fair view.

**Income**

All income is included in the statement of financial activities when the charity is entitled to the funds and they can be measured with some certainty.

All donations grants and other incoming resources have been accounted for gross and receivable as long as they are capable of financial measurement. The value of services provided by volunteers has not been included.

**Tangible fixed assets**

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Plant and machinery 10% straight line

Fixtures and fittings 25% straight line

Buildings Depreciated at 2% per annum, once the building has been completed.

The freehold land is shown in the accounts at cost and is not depreciated.

**Government grants**

Government grants are recognised when there is reasonable assurance that the entity will comply with the conditions attaching to the grant and the grant will be received. Grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate

**Going concern**

At the time of approving the financial statements the trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The trustees continue to adopt the going concern basis of accounting in preparing financial statements.

**Financial Instruments**

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade debtors, other debtors, trade creditors and other creditors.

**FALCON BOAT CLUB**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2022**

**2. Accounting policies continued...**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for specific purposes as laid down by the donor.

**3. Average number of employees**

The average number of employees during the year was Nil (2021: Nil)

**4. Trustees**

No members of management received any remuneration during the year in their capacity as a trustee.

No trustees received expenses or remuneration in the year.

No trustee had any personal interest in any contract or transaction entered into by the charity during the year.

**5. Assets**

	Plant and Machinery	Fixtures and fittings	Freehold land and buildings	Total
<i>Cost</i>				
1 September 2021	266,209	560	600,888	867,657
Additions	15,869	6,276	610,073	632,218
Disposals	-	-	-	-
31 August 2022	282,078	6,836	1,210,961	1,499,875
<i>Depreciation</i>				
1 September 2021	26,439	140	-	26,579
Charge	27,304	550	-	27,854
On disposals	-	-	-	-
31 August 2022	53,743	690	-	54,433
<i>Net Book Value</i>				
31 August 2022	228,335	6,145	1,210,961	1,445,442
31 August 2021	239,770	420	600,888	841,078

**FALCON BOAT CLUB**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2022**

<b>6. Debtors</b>	2022	2021
	£	£
Trade debtors	6,212	8,979
Other debtors	435	-
Prepayments	6,815	10,591
	<u>13,462</u>	<u>19,570</u>

<b>7. Long term loan</b>	2022	2021
	£	£
Due in less than 1 year	25,000	5,359
Due in 1-2 years	25,000	22,539
Due in 2-5 years	45,833	72,102
	<u>95,833</u>	<u>100,000</u>

During the year the charity received a loan from Sport England. The interest has been paid by Sport England. This loan is unsecured.

**8. Movement in funds**

	At	Incoming	Outgoing	Transfers	at
	01.09.21	Resources	Resources	between	31.08.22
				funds	
Unrestricted	1,151,219	172,891	(116,332)	-	1,207,778
Restricted	415,422	13,022	-	-	428,444
	<u>1,566,641</u>	<u>185,913</u>	<u>(116,332)</u>	<u>-</u>	<u>1,636,223</u>

The surplus made from coaching activities will be utilised in the winter of 2022.

During the year the charity utilised the £20,000 donation received from the Greaves and Withey Foundation for a disabled lift.

**FALCON BOAT CLUB**

England & Wales - Charity number 1186921

---

# Accounts

---

**FALCON BOAT CLUB  
TRUSTEES REPORT  
YEAR ENDED 31 AUGUST 2021**

<b>Charity Registration number</b>	1186921
<b>Company Number</b>	CE019981
<b>Registered Office</b>	Falcon Boat Club Meadow Lane Oxford OX4 4BJ
<b>Independent examiners</b>	Richards Associates Limited North Lodge Hawkesyard Armitage Lane Rugeley Staffordshire WS15 1PS

**Trustees acting during the year**

A list of the trustees of Falcon Rowing and Canoe Club is given at the end of the trustees report.

**Structure, Governance and Management**

The charity is a Charitable Incorporated Organisations and is generally governed by the rules and regulations of the Charity Commission. The Charity also has its own constitution, the decisions and responsibilities which are taken by non-paid Trustees.

The trustees meet at a formal meeting at least quart. Trustees are usually appointed for a period of three years and can be re-appointed twice. The number of Trustees will be no less than 5 and no more than 12.

**Objectives, activities and public benefit**

The Charity supports rowing and kayaking activities to local community groups within Oxford. We provide rowing, Kayaking and canoeing facilities to the general public for the benefit of those who by reason of their youth, age, infirmity, disability or social and economic circumstances have need for such facilities.

To provide assistance in the organisation or provision of facilities to education providers to enable pupils to take part in rowing, sculling and canoeing activities.

The trustees have reviewed the Charity Commission's guidance to report on public benefit and the Charity's aims and objects are consistent with this guidance. All the activities undertaken during the year were for public benefit.

**FALCON BOAT CLUB  
TRUSTEES REPORT  
YEAR ENDED 31 AUGUST 2021**

**Achievements, performance and looking ahead**

The Trust has provided and aims to ensure continued provision of canoeing and kayaking facilities for those in the Oxford area who are in education and wish to learn these skills and would benefit from it.

With planning permission and construction well underway the Charity has clear financial objective in raising sufficient funds to meet the ongoing building costs.

The charity has gift aid in place and continues to make grant applications.

**The future**

Falcon was founded in 1869, which makes it one of the oldest rowing clubs in Oxford. Throughout its history, the Club has provided a place for local men and women to come together, make friendships, learn new skills and keep fit. In recent years the club has grown enormously with the membership spread across a wide age range and now the rowers have been joined by kayakers and canoeists. For the last 60 years our boathouse has been a one-storey wooden building. This is no longer large enough to support club activities and the building has gradually fallen into a dilapidated state. We have started an exciting project to build a new boathouse which will completely rejuvenate the club. The new building will provide increased boat storage, better changing facilities and important space for social gatherings and exercise. Membership is at an all time high of approximately 500 so the future is looking very good. Our aim is to continue to give members of the local community access to an active lifestyle through watersports. The new boathouse will enable us to offer year-round sporting programmes with a mixture of land-based and water-based activity. We hope to build on our community engagement, working with local schools, disability groups and increasing participation of ethnic-minority groups.

**Results for the year**

The results for the year are contained in the accounts attached to this report, and have been approved by the trustees.

**Policy on reserves**

**Scope, Definition and Purpose**

The trustees have reviewed the charity's reserves policy to ensure it complies with the guidance issued by the Charity Commission.

Reserves are held by the charity to cover the day to day running costs can be met in the coming year to ensure continuity of service to it's members and service users.

**Policy aims**

The trustees believe that this level of reserves is prudent and necessary to ensure that the club can run efficiently and meet future needs.

General contingency reserves to cover costs of replacement equipment and unforeseen maintenance costs of the building and the equipment.

**FALCON BOAT CLUB  
TRUSTEES REPORT  
YEAR ENDED 31 AUGUST 2021**

**Policy aims continued...**

In the event of the reserves falling significantly below the target level, the trustees will aim to restore the reserves as soon as possible by increasing fundraising and possibly, increasing fees.

The trustees will not, however, take any steps that might call into question the ability of the Club to continue as a financially viable operation in the long term.


**Risk management**

The trustees understand their responsibility for monitoring and controlling the financial and operational risks to which the charity is exposed to.

**Statement of Trustees responsibilities**

The trustees are responsible for preparing the trustees annual report and the financial statements in accordance with applicable law and United Kingdom Accounting standards (United Kingdom Generally accepted Accounting Practice)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at the time the financial position of the charity to ensure that the financial statements comply with the Charities Act 2011 and FRS102 SORP.

  
signed.....  
Chairman

15th March 2022  
Dated: .....

FALCON BOAT CLUB  
TRUSTEES REPORT  
YEAR ENDED 31 AUGUST 2021

TRUSTEE MEMBERS AS AT 31 AUGUST 2021

Chairman: Nicholas Barnett

Treasurer: Jeffrey Bethray

Trustees: Nicholas Barnett  
Jeffrey Bethray  
Patricia Nash  
Camilla Scarf  
Anna Railton  
Nicholas Herbert  
David Salvesen

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF  
FALCON BOAT CLUB  
YEAR ENDED 31 AUGUST 2021**

We report on the accounts of the charity for the year ended 31 August 2021, which are set out on pages 6 to 9.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Anna Richards  
ACA FCCA  
Richards Associates Limited  
Chartered Accountants / Statutory Auditors  
Hawkesyard, Armitage Lane  
Rugeley  
Staffordshire, WS15 1PS

Date: 30/3/22 .....

**FALCON BOAT CLUB**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021**

**INCOME AND EXPENDITURE**

	2021			
	Unrestricted	Restricted	Total	2020
	£	£	£	£
<b>Receipts</b>				
Gift aid	61,727	-	61,727	-
Coaching income	42,190	-	42,190	-
Memberships	65,038	-	65,038	-
Grant income	75,750	-	75,750	-
Donations	2,610	415,422	418,032	-
Donated assets	1,006,906	-	1,006,906	-
<b>Total receipts</b>	<b>1,254,221</b>	<b>415,422</b>	<b>1,669,643</b>	<b>-</b>
<b>Payments</b>				
Purchases	9,654	-	9,654	-
Coaching costs	29,615	-	29,615	-
Rent	6,417	-	6,417	-
Rates and water	1,076	-	1,076	-
Insurance	996	-	996	-
Light and heat	1,057	-	1,057	-
Subscriptions	773	-	773	-
Repairs	23,262	-	23,262	-
Computer running costs	367	-	367	-
Sundry expenses	185	-	185	-
Accountancy	600	-	600	-
Professional fees	2,422	-	2,422	-
Depreciation	26,579	-	26,579	-
<b>Total expenditure</b>	<b>103,002</b>	<b>-</b>	<b>103,002</b>	<b>-</b>
<b>Excess payments over receipts</b>	<b>1,151,219</b>	<b>415,422</b>	<b>1,566,641</b>	<b>-</b>
Funds brought forward	-	-	-	-
Funds carried forward	<b>1,151,219</b>	<b>415,422</b>	<b>1,566,641</b>	<b>-</b>

**FALCON BOAT CLUB**  
**BALANCE FOR THE YEAR ENDED 31 AUGUST 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	5.	841,078	-
<b>Current assets</b>			
Trade debtors		8,979	-
Cash in hand and at bank		817,768	-
Prepayments		10,591	-
		<u>837,338</u>	<u>-</u>
<b>Current Liabilities</b>			
Trade creditors		10,498	-
Bank loan	6.	5,359	-
Accruals		1,277	-
		<u>17,134</u>	<u>-</u>
<b>Net Current assets</b>		<u>1,661,282</u>	<u>-</u>
<b>Long term Liabilities</b>			
Bank loan	6.	94,641	-
<b>Total assets less long term liabilities</b>		<u><u>1,566,641</u></u>	<u><u>-</u></u>
<b>Charity funds</b>			
Unrestricted funds		1,151,219	-
Restricted funds		415,422	-
		<u>1,566,641</u>	<u>-</u>

The notes, as set out, on page 6 form part of the financial statements.

15th March 2022

Approved by the Board of Trustees on .....and signed on their behalf by

*NJBarnett*

.....  
 Nick Barnett

Registered Charity Number 1186921

**FALCON BOAT CLUB**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2021**

**1. Statutory information**

Falcon Boat Club adopted Charitable Incorporated Organisation status on 12 December 2019. The charity's number and address can be found on the charity information page.

**2. Accounting policies**

**Basis of preparation**

The charity constitutes a public benefit as defined by FRS 102. The financial statements have been prepared in accordance with the Accounting and reporting for Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated by Bulletin 1 published on 2 February 2016), (Charities SORP FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. The financial statements have been prepared under the historical costs convention and give a true and fair view.

**Income**

All income is included in the statement of financial activities when the charity is entitled to the funds and they can be measured with some certainty.

All donations grants and other incoming resources have been accounted for gross and receivable as long as they are capable of financial measurement. The value of services provided by volunteers has not been included.

**Tangible fixed assets**

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Plant and machinery	10% straight line
Fixtures and fittings	25% straight line

Freehold property is not depreciated as the trustees do not believe the value to be materially different from cost.

**Government grants**

Government grants are recognised when there is reasonable assurance that the entity will comply with the conditions attaching to the grant and the grant will be received. Grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate

**Going concern**

At the time of approving the financial statements the trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The trustees continue to adopt the going concern basis of accounting in preparing financial statements.

**Financial Instruments**

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade debtors, other debtors, trade creditors and other creditors.

**FALCON BOAT CLUB**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2021**

**3. Income**

Fixed assets and cash at bank totalling £1,006,906 were donated from Falcon Rowing and Canoe Club (charity number 1062583) which ceased on 1 September 2020.

**4. Trustees**

No members of management received any remuneration during the year in their capacity as a trustee.

No trustees received expenses or remuneration in the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

**5. Assets**

	Plant and Machinery	Fixtures and fittings	Freehold Property	Total
<i>Cost</i>				
1 September 2020	-	-	-	-
Additions	266,209	560	600,888	867,657
Disposals	-	-	-	-
31 August 2021	<u>266,209</u>	<u>560</u>	<u>600,888</u>	<u>867,657</u>
<i>Depreciation</i>				
1 September 2020	-	-	-	-
Charge	26,439	140	-	26,579
On disposals	-	-	-	-
31 August 2021	<u>26,439</u>	<u>140</u>	<u>-</u>	<u>26,579</u>
<i>Net Book Value</i>				
31 August 2021	<u>239,770</u>	<u>420</u>	<u>600,888</u>	<u>841,078</u>
31 August 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**6. Long term loan**

Due in less than 1 year	5,359
Due in 1-2 years	22,539
Due in 2-5 years	<u>72,102</u>
	<u>100,000</u>

During the year the charity received a loan from Sport England. The interest has been paid by Sport England.