

Charity no. 1186900

The Clewer Initiative
Report and Unaudited Financial
Statements
5 April 2022

The Clewer Initiative

Reference and administrative details

For the year ended 5 April 2022

Charity number	1186900
Registered office and operational address	357 Desborough Avenue High Wycombe Buckinghamshire HP11 2TH
Trustees	The trustees who served during the year and up to the date of this report were as follows: Dr Barry Lynch The Right Reverend Alastair Redfern Carol Wotherspoon
Bankers	Hampden & Co. 9 Charlotte Square Edinburgh EH2 4DR
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

The Clewer Initiative

Report of the trustees

For the year ended 5 April 2022

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

The charity was registered on 12 December 2019 as a charitable incorporated organisation (CIO). The charity began its operations during this reporting period (6 April 2021- 5 April 2022).

Objectives and activities

"To relieve the needs of people in the United Kingdom and worldwide who are at risk of, or who have been subject to, modern slavery and/or human trafficking, primarily (but not exclusively) by: (a) raising awareness of all aspects of modern slavery, (b) providing and/or facilitating support to those who have suffered from modern slavery, (c) developing strategies to detect modern slavery; and to advance the education of the public on all aspects of modern slavery, including (but not limited to) how to identify victims and those at risk, how to report instance of modern slavery and how to support those who have been subject to modern slavery."

The trustees have had due regard to the guidance issued by the Charity Commission on public benefit in their oversight of the main activities undertaken by The Clewer Initiative during the year referred to in this report.

Achievements and performance

During the period covered by these accounts The Clewer Initiative Charitable Trust has been used to move money from the Community of St John Baptist General Purposes CIO (Charity number: 1173961) to The Archbishops' Council (Charity Number 1074857). Additional small sums were received as general donations.

During the year under review the charity made grant payments to 1 institution totalling £245,000 (2021: £nil). The charitable work funded by these grants is carried out and reported on by The Archbishops' Council.

Plans for future periods

The Clewer Initiative CIO has the ability to operate independently from the Archbishops' Council and this will be considered as part of the strategy for the Community of St John Baptist General Purposes CIO in 2023 and onwards.

Financial review

At the end of the reporting period the charity had reserves amounting to £4,747 (2021: £Nil), and bank balances of £5,947 (2021:£nil).

The trustees pursue a policy of maintaining a level of free reserves available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks. Due to the minimal administrative costs incurred by the charity, the trustees do not deem it necessary to have a set reserves policy.

Structure, governance and management

The charity is constituted as a Charitable Incorporated Organisation (CIO) and governed by its constitution dated 12 December 2019.

The Clewer Initiative

Report of the trustees

For the year ended 5 April 2022

The Trustees of The Clewer Initiative CIO are founder trustees who were approached to set up the CIO because of familiarity with the work of the Community of St John Baptist. Trustees are appointed by a resolution passed at a properly convened meeting of the existing charity trustees. There must be between 3 and 10 trustees at any time.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee are not required to contribute to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 19 January 2023 and signed on their behalf by



The Right Reverend Alastair Redfern - Chair

Independent examiner's report

To the trustees of

The Clewer Initiative

I report to the trustees on my examination of the accounts of The Clewer Initiative (the CIO) for the year ended 5 April 2022, which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Guy Blake

Date: 20 January 2023

William Guy Blake ACA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

The Clewer Initiative

Statement of financial activities

For the year ended 5 April 2022

	Note	2022 Total £	2021 Total £
Income from:			
Donations	2	<u>250,960</u>	<u>-</u>
Total income		<u>250,960</u>	<u>-</u>
Expenditure on:			
Charitable activities		<u>246,213</u>	<u>-</u>
Total expenditure	4	<u>246,213</u>	<u>-</u>
Net income and net movement in funds	7	<u>4,747</u>	<u>-</u>
Reconciliation of funds:			
Total funds brought forward		<u>-</u>	<u>-</u>
Total funds carried forward		<u><u>4,747</u></u>	<u><u>-</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. All income and expenditure pertain to unrestricted funds in the current and prior reporting periods.

The Clewer Initiative

Balance sheet

As at 5 April 2022

	Note	£	2022 £	2021 £
Current assets				
Cash at bank and in hand		<u>5,947</u>		<u>-</u>
		5,947		-
Liabilities				
Creditors: amounts falling due within 1 year	10	<u>1,200</u>		<u>-</u>
Net current assets			<u>4,747</u>	<u>-</u>
Net assets			<u><u>4,747</u></u>	<u><u>-</u></u>
Funds				
Unrestricted funds				
General funds			<u>4,747</u>	<u>-</u>
Total charity funds			<u><u>4,747</u></u>	<u><u>-</u></u>

Approved by the trustees on 19 January 2023 and signed on their behalf by



The Right Reverend Alastair Redfern - Chair

The Clewer Initiative

Notes to the financial statements

For the year ended 5 April 2022

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Clewer Initiative meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

e) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

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Notes to the financial statements

For the year ended 5 April 2022

1. Accounting policies (continued)

f) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. The charity does not currently expend significant resources on raising funds, and all costs of support and governance have been directly allocated to charitable activities.

g) Grants payable

Grants which have been authorised and paid are included as expenditure in the Statement of Financial Activities. Grants which have been authorised but not yet paid are accrued in the balance sheet and are included within creditors falling due within one year or after one year (as appropriate).

h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

2. Income from donations

	2022 Total £	2021 Total £
The Community of St John Baptist General Purposes CIO	250,000	-
Other grants < £1k	960	-
Total donations	250,960	-

3. Government grants

The charity receives government grants, defined as funding from Buckinghamshire Council to fund charitable activities. The total value of such grants in the period ending 5 April 2022 was £250 (2021: £nil). There are no unfulfilled conditions or contingencies attaching to these grants in 2021/22.

The Clewer Initiative

Notes to the financial statements

For the year ended 5 April 2022

4. Total expenditure

	Charitable activities £	Support and governance costs £	2022 Total £	2021 Total £
Grants paid (note 5)	245,000	-	245,000	-
Bank fees	-	13	13	-
Accountancy fees	-	1,200	1,200	-
Sub-total	245,000	1,213	246,213	-
Allocation of support and governance costs	1,213	(1,213)	-	-
Total expenditure	246,213	-	246,213	-

Total governance costs were £1,200 (2021: £nil)

5. Grants payable to institutions

All grants were made for the purpose of reducing the prevalence of modern day slavery. The amount payable and committed in the period for this period and future periods comprise the following:

Total grants committed to during the year were as follows:

	2022 No.	2022 £	2021 No.	2021 £
Educational grants:				
The Archbishops' Council	1	245,000	-	-
Total grants payable to institutions		245,000		-

Allocation of support costs to grant making activities is given in note 4.

6. Grant commitments

	2022 £	2021 £
Grant commitments brought forward	-	-
Grants committed during the period	245,000	-
Grants paid during the period	(245,000)	-
Grant commitments carried forward	-	-

The Clewer Initiative

Notes to the financial statements

For the year ended 5 April 2022

7. Net movement in funds

This is stated after charging:

	2022 £	2021 £
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Independent examiner's remuneration:		
▪ Independent examination (including VAT)	<u>1,200</u>	<u>-</u>

8. Staff costs and numbers

The charity did not employ any staff during the year.

The key management personnel of the charitable company comprise the trustees. The total employee benefits of the key management personnel in the current and prior year were £nil.

9. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10. Creditors : amounts due within 1 year

	2022 £	2021 £
Accruals	<u>1,200</u>	<u>-</u>

11. Related party transactions

Carol Wotherspoon and Dr Barry Lynch, trustees, are also trustees of The Community of St John Baptist General Purposes CIO (CSJB). The Clewer Initiative receives grants from CSJB and forwards these on to The Archbishop's Council. During the year the charity received grant income of of £250,000 (2021: £nil) from CSJB. All transactions were carried out at arms length.