

**ANNUAL REPORTS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023**

**EDITHS HOPE**

(Charitable Incorporated Organisation)

**CHARITY REGISTRATION No: 1186895**

Castle View Accounting Ltd  
New Barn  
Mudberry Lane  
Bosham  
Chichester  
West Sussex  
PO18 8TS

**EDITHS HOPE**  
(Charitable Incorporated Organisation)

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**EDITHS HOPE**  
(Charitable Incorporated Organisation)

**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CHARITY NUMBER</b>	1186895
<b>DATE OF REGISTRATION</b>	11th December 2019
<b>START OF FINANCIAL YEAR</b>	1st April 2022
<b>END OF FINANCIAL YEAR</b>	31st March 2023
<b>TRUSTEES AT 31ST MARCH 2023</b>	Lindsey Stuart Clegg Keren Elizabeth Wickins Paul Leppitt Dr. Robert Powell
<b>LEGAL STATUS</b>	Charitable Incorporated Organisation
<b>GOVERNING INSTRUMENT</b>	CIO - Foundation Registered 11th December 2019.

**OBJECTS**

For the public benefit the relief of poverty and hardship among orphans and vulnerable children in Uganda through the provision of shelter, food, medicines, education, training and other such Charitable services at the Trustees may from time to time think fit.

<b>CORRESPONDENCE ADDRESS</b>	St. Boniface Church Hursley Road Chandler's Ford Eastleigh SO53 2FT
<b>PRIMARY BANKERS</b>	CAF Bank Ltd 25 Kings Hill Avenue West Malling Kent ME19 4JQ
<b>INDEPENDENT EXAMINERS</b>	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS

**EDITHS HOPE**  
(Charitable Incorporated Organisation)

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST MARCH 2023**

Edith's Hope launched in February 2020 to continue and develop the work of Edith's Home UK and its Ugandan partner. Edith's Hope seeks to support the Ugandan team with fundraising, strategic advice, accountability, transparency and challenging growth in all projects.

Edith's Hope wants to develop more sustainable funding streams and greater accountability with our partners in Uganda to ensure that we can grow our projects and empower more orphaned children out of poverty and into a more hopeful future.

**Vision**

The majority of people think of poverty as purely lacking financial resources to meet basic living requirements, however, orphaned families dealing with poverty are also challenged by:

- Educational Poverty
- Parental Poverty
- Spiritual Poverty

The cumulative effect of these different forms of poverty creates the most damaging outcome of all—the constant presence of Hopelessness.

Hopelessness generates a destructive cycle from one generation to the next. Without hope and the belief that life can be better, the motivation and energy needed to break the cycle are very low.

Edith's Hope vision is to empower orphaned children through sustainable solutions, shifting the mindset from dependency towards a self-sufficient, more hopeful future.

We believe this will break the cycle of poverty and the culture of hopelessness and empower orphaned children, their families and generations to come to live more hope filled lives.

**Projects in Uganda**

**Vocational School**

In pursuit of developing a financially sustainable model in Uganda we saw the introduction of fee-paying students at the vocational school in January 2022. This has allowed the team to put in structures and processes to manage fee paying students and to generate income locally.

In total there were 220 students at the vocational school, 90 orphaned students supported by Edith's Hope and 130 fee paying students. The profits from the fee-paying students were used to develop a block of offices for heads of each department and store rooms for supplies.

During the end of 2022 we funded an external audit of the projects in Uganda and this identified challenges moving forward. The issue of the ownership of the land that the school operates from was a concern raised and we are currently exploring our options for how best to develop a sustainable school on land that we own, in order to secure its future and safeguard the investment made.

**Child Headed Family Project**

After a tough year of Covid lockdowns the previous year, our social workers were free to engage in all activities on the CHF project. Weekly visits, food distribution, medical needs, training, and counselling have been in full swing, thanks to the amazing generosity of our UK donors. We have also been able to fund building 7 new homes for child headed families, which creates a ongoing legacy for the families after they have finished the programme.

The Christmas appeal raised £4000 and ensured all families on the programme received 2 new mattress, food and money for the Christmas break.

15 new families were taken into the project this year, with 15 families graduating out. This is always an exciting time as we see and measure the Impact of the 4-year programme and how orphaned families are in a much more stable position to build a more hopeful future.

## **EDITHS HOPE**

(Charitable Incorporated Organisation)

### **TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 31ST MARCH 2023**

#### **Businesses**

During the last year the businesses based in Uganda made 16 million shillings profit. This has enabled 6 million shillings a year to be transferred to the vocational school as part of the financial sustainability programme. All the businesses have been developed to create local employment and to raise funds to go into the project. So, it's great to see this happening on a significant scale.

#### **Hut Building**

As families graduate from the Child Headed Family programme, we want to build new homes for them and to put in place the final infrastructure to provide these families with the support, tools and skills to maintain a more hopeful future. To this end members of the families are selected for training as students at the vocational school with all the skills to build sustainable homes, so the graduate orphaned children are building new homes for other orphaned families. This year we have completed 7 new homes and want to develop this to 10 a year over the next 3 years.

#### **Audit**

After covid and a year getting back to normality, we engaged an external auditor in Uganda to undertake a full audit over the last 2 years of operation. This has given us the most comprehensive report on the health of the work in Uganda. The conclusions of the project identified several areas of development needed and issues around the land that our vocational school site is on.

The auditors are going to undertake bimonthly audits over 2023, to not only identify areas of need but to also implement the training and tools to upskill the team to develop a sustainable project.

#### **Strategic Development**

As the audit identified areas of development within the project in Uganda, we looked for local partners who can support the team to develop sustainable projects and for models of working that have potential to be self-reliant and not need western aid (for operating costs). We believe the best way to make a difference over the long term is to empower the projects with all the tools, systems and models to operate successfully and flourish without our support.

We are currently in discussion with Musana Community Development project to learn from how they have built a sustainable model and how a partnership could deliver this in the Teso region of Uganda.

#### **Uganda Visits and Summer Retreat**

We had the absolute pleasure to take a UK team to Uganda to support the Child Headed Families retreat. This has been the first time in 4 years we have been able to run this retreat, which is a 7-day residential holiday club for children on the CHF project. This was such a fun trip as we supported the social work team in delivering games and activities which ensured these kids had the best retreat possible and probably the only 'holiday' they will ever have

We also undertook a several other trips including a study tour with our senior team in Uganda to Iganga where Musana are based, for the team to connect and learn from the practices and ethos of how Musana operate.

#### **Church/School Engagement**

Over the course of the year, we have built new relationships and strengthened existing relationships which include, Christchurch Baptist Church, Parish of Chandlers Ford, Dunblane Free Church, Ardoch Parish Church, Raglan Baptist Church and the Vine Church.

We have had tremendous support from The Kings School, Chandlers Ford Infants School and Merdon Junior School who have all run fundraisers over the last year. We are also developing new relationships with schools and are developing schools' packs to support this.

#### **Corporate Support**

Over the course of our first year, we have had support from various corporate sponsors, Thank you to YouSeq and Hogchester Farm. We also want to thank Powell Family trust for their ongoing support.

**EDITHS HOPE**  
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**TRUSTEES' REPORT (Continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**Events**

We ramped up with events this year and ran several events including comedy night, family film nights, quiz night and a live showing of the Wimbledon final at Hogchester Wildlife reserve. These were amazing opportunities to connect with potential new donors and spread the news of what Edith's Hope is doing.

**Volunteers**

As a charity we have had fantastic support from a committed group of volunteers. We have been able to add to that group and in total we have had 45 people actively involved in our work this year. Edith's Hope want to thank all those people for their support and dedication especially during a very difficult year for all of us.

**Trustees' Responsibilities**

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 26 September 2023

Signed on their behalf by Trustee 

Printed Name:

Lindsay Stuart Chair

# EDITHS HOPE

(Charitable Incorporated Organisation)

## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Ediths Hope on the accounts for the year ended 31st March 2023 set out on pages 8 to 16.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT  
Castle View Accounting Ltd  
New Barn  
Mudberry Lane  
Bosham  
Chichester  
West Sussex  
PO18 8TS



Date: 5th October 2023

**EDITHS HOPE**  
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2023**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
<b>INCOMING RESOURCES</b>						
<b>Incoming Resources from Generated Funds</b>						
Donations, Grants & Legacies	3a	251,785	-	-	251,785	208,205
Charitable Activities	3b	18,322	-	-	18,322	3,734
Activities for Generating Funds	3c	25	-	-	25	1,865
Investment Income	3d	30	-	-	30	-
Other Incoming Resources	3e	35	-	-	35	-
<b>TOTAL INCOMING RESOURCES</b>		<b>270,197</b>	<b>-</b>	<b>-</b>	<b>270,197</b>	<b>213,804</b>
<b>RESOURCES EXPENDED</b>						
<b>Costs of Generating Funds</b>						
Cost of Charitable Activities	4a	274,476	7,164	-	281,639	212,102
Cost of Generating Funds	4b	-	-	-	-	1,176
Governance Costs	4c	1,416	-	-	1,416	2,734
<b>TOTAL RESOURCES EXPENDED</b>		<b>275,892</b>	<b>7,164</b>	<b>-</b>	<b>283,056</b>	<b>216,012</b>
<b>NET INCOMING (OUTGOING) RESOURCES</b>		<b>(5,695)</b>	<b>(7,164)</b>	<b>-</b>	<b>(12,859)</b>	<b>(2,208)</b>
Funds Brought Forward		81,891	-	-	81,891	84,099
Transfer Between Funds		(7,164)	7,164	-	-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>69,032</b>	<b>-</b>	<b>-</b>	<b>69,032</b>	<b>81,891</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 16 form part of these financial statements.



**EDITHS HOPE**  
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**BALANCE SHEET**  
**AS AT 31ST MARCH 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-23 £	Total 31-Mar-22 £
<b>Fixed Assets</b>					
Tangible Assets	2	-	-	-	-
Investments	7	-	-	-	-
<b>Total Fixed Assets</b>		-	-	-	-
<b>Current Assets</b>					
Stock	18	3,437	-	3,437	3,437
Debtors & Prepayments	9	-	-	-	-
Cash at Bank and in Hand	8	68,199	-	68,199	80,474
<b>Total Current Assets</b>		<b>71,636</b>	-	<b>71,636</b>	<b>83,911</b>
<b>Creditors: Amounts falling due within one year</b>	10	2,604	-	2,604	2,020
<b>NET CURRENT ASSETS</b>		69,032	-	69,032	81,891
<b>TOTAL ASSETS less current liabilities</b>		<b>69,032</b>	-	<b>69,032</b>	<b>81,891</b>
<b>Creditors: Amounts falling due in more than one year</b>	11	-	-	-	-
<b>NET ASSETS</b>		<b>69,032</b>	-	<b>69,032</b>	<b>81,891</b>
<b>Funds of the Charity</b>					
General Funds		69,032	-	69,032	81,891
Designated Funds	6	-	-	-	-
Restricted Funds	5	-	-	-	-
<b>Total Funds</b>		<b>69,032</b>	-	<b>69,032</b>	<b>81,891</b>

Approved by the Trustees on ..... 26 September 2023 .....

Signed on their behalf by Trustee ..... *Lindsey* .....

Printed Name: *Lindsey Simari Chigo*

**EDITHS HOPE**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023**

**1. ACCOUNTING POLICIES**

**Basis of Preparation & Assessment of Going Concern**

**Basis of Preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

**Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**Incoming Resources**

**Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

**Incoming Resources with Related Expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

**Grants and Donations**

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

**Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

**Contractual Income and Performance Related Grants**

This is only included in the SOFA once the related goods or services has been delivered.

**Gifts in Kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

**Donated Services and Facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**Volunteer Help**

The value of any voluntary help received is not included in the accounts.

**Investment Income**

This is included in the accounts when receivable.

**Investment Gains and Losses**

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**1. ACCOUNTING POLICIES (continued)**

**Expenditure and Liabilities**

**Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance Costs**

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Grants with Performance Conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

**Grants Payable without Performance Conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

**Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**Unrestricted funds**

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

**Restricted funds**

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

**Designated funds**

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

**Fixed Assets**

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

**Depreciation Expense**

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
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**2. TANGIBLE FIXED ASSETS**

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2023 : None

31st March 2022 : None

**EDITHS HOPE**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**3. INCOMING RESOURCES**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	<b>TOTAL 2022/23 £</b>	<b>TOTAL 2021/22 £</b>
<b>a) Donations, Grants &amp; Legacies</b>					
Gifts & Donations	241,667	-	-	241,667	200,763
Gift Aid Tax	10,117	-	-	10,117	7,442
	<b>251,785</b>	<b>-</b>	<b>-</b>	<b>251,785</b>	<b>208,205</b>
<b>b) Charitable Activities</b>					
Activities & Projects	18,322	-	-	18,322	3,734
	<b>18,322</b>	<b>-</b>	<b>-</b>	<b>18,322</b>	<b>3,734</b>
<b>c) Activities for Generating Funds</b>					
Products & Services	25	-	-	25	1,865
	<b>25</b>	<b>-</b>	<b>-</b>	<b>25</b>	<b>1,865</b>
<b>d) Investment Income</b>					
Interest	30	-	-	30	-
	<b>30</b>	<b>-</b>	<b>-</b>	<b>30</b>	<b>-</b>
<b>e) Other Incoming Resources</b>					
Sundry Income	35	-	-	35	-
	<b>35</b>	<b>-</b>	<b>-</b>	<b>35</b>	<b>-</b>

**EDITHS HOPE**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**4. RESOURCES EXPENDED**

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	<b>TOTAL 2022/23 £</b>	<b>TOTAL 2021/22 £</b>
<b>a) Cost of Charitable Activities</b>						
Activities & Events		30,709	-	-	30,709	1,842
Administrative Expenses		1,690	-	-	1,690	1,359
Advertising & Publicity		1,587	-	-	1,587	3,676
Bank Charges		321	-	-	321	264
Equipment Costs		87	-	-	87	120
Fund Raising Costs		318	-	-	318	834
Gifts & Grants		177,247	-	-	177,247	152,852
Insurance Costs		1,120	-	-	1,120	1,070
Printing, Postage & Stationery		883	-	-	883	632
Staff Costs	<b>13</b>	57,483	-	-	57,483	34,485
Sundry Expenses		1,246	-	-	1,246	1,350
Training Costs		-	-	-	-	59
Travel & Subsistence		1,784	-	-	1,784	6,955
Website Costs	<b>6</b>	-	7,164	-	7,164	6,604
		<b>274,476</b>	<b>7,164</b>	<b>-</b>	<b>281,639</b>	<b>212,102</b>
<b>b) Cost of Generating Funds</b>						
Product Costs		-	-	-	-	1,176
		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,176</b>
<b>c) Governance Costs</b>						
Independent Examiners Fees	<b>9</b>	950	-	-	950	900
Legal & Professional Fees		466	-	-	466	1,834
		<b>1,416</b>	<b>-</b>	<b>-</b>	<b>1,416</b>	<b>2,734</b>

## EDITHS HOPE

(Charitable Incorporated Organisation)

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2023

#### 5. RESTRICTED FUNDS

The CIO held no Restricted Funds during this or the previous financial period.

#### 6. DESIGNATED FUNDS

##### CURRENT FINANCIAL PERIOD

	<b>Balance 01-Apr-22</b> £	<b>Income</b> £	<b>Expenditure</b> £	<b>Transfers</b> £	<b>Balance 31-Mar-23</b> £
Web Platform	-	-	7,164	7,164	-
	-	-	<b>7,164</b>	<b>7,164</b>	-

##### PREVIOUS FINANCIAL PERIOD

	<b>Balance 01-Apr-21</b> £	<b>Income</b> £	<b>Expenditure</b> £	<b>Transfers</b> £	<b>Balance 31-Mar-22</b> £
Web Platform	6,056	-	6,604	548	-
	<b>6,056</b>	-	<b>6,604</b>	<b>548</b>	-

Designated funds are wholly represented by the charity's cash reserves and are to be expended as designated above.

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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**7. INVESTMENTS**

The CIO held no fixed assets investments during this or the previous financial period.

**8. CASH AT BANK AND IN HAND**

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-23 £	Total 31-Mar-22 £
Cash at Bank & in Hand	68,199	-	68,199	80,474
	<b>68,199</b>	<b>-</b>	<b>68,199</b>	<b>80,474</b>

**9. DEBTORS AND PREPAYMENTS**

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-23 £	Total 31-Mar-22 £
Sundry Debtors	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-23 £	Total 31-Mar-22 £
PAYE & N.I	1,654	-	1,654	1,120
Independent Examiners Fees	950	-	950	900
	<b>2,604</b>	<b>-</b>	<b>2,604</b>	<b>2,020</b>

**11. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR**

The CIO held no long term liabilities during this or the previous financial period.

**12. NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-23 £	Total 31-Mar-22 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	69,032	-	69,032	81,666
Long Term Liabilities	-	-	-	-
	<b>69,032</b>	<b>-</b>	<b>69,032</b>	<b>81,666</b>

**EDITHS HOPE**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**13. STAFF COSTS AND NUMBERS**

	<b>TOTAL 2022/23 £</b>	<b>TOTAL 2021/22 £</b>
Gross Wages & Salaries	57,483	33,711
Employer's National Insurance Costs	-	-
Pension Contributions	1,096	774
	<b><u>58,578</u></b>	<b><u>34,485</u></b>

Employees who were engaged in each of the following activities:

	<b>TOTAL 2022/23</b>	<b>TOTAL 2021/22</b>
Charitable Activities	2	2

The Charity operates a PAYE scheme to pay all members of employed staff and no employees received emoluments in excess of £60,000. (2021/22:None)

**14. TRUSTEES AND OTHER RELATED PARTIES**

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

**15. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**16. RESERVES POLICY**

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

**17. PUBLIC BENEFIT**

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake

**18. STOCK**

Stock consist of items purchased in order to generate income to further the Charity's objects. Stock is valued and included in the accounts at the lower of cost or net realisable value.