

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

EDITHS HOPE

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1186895

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

EDITHS HOPE
(Charitable Incorporated Organisation)

CONTENTS

Page 3	Legal and Administrative Information
Pages 4 to 6	Trustees' Report
Page 7	Independent Examiner's Report
Page 8	Statement of Financial Activities
Page 9	Balance Sheet
Pages 10 to 16	Notes to the Financial Statements

EDITHS HOPE

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1186895
DATE OF REGISTRATION	11th December 2019
START OF FINANCIAL YEAR	1st April 2021
END OF FINANCIAL YEAR	31st March 2022
TRUSTEES AT 31ST MARCH 2022	Lindsey Stuart Clegg Keren Elizabeth Wickins Paul Leppitt Dr. Robert Powell
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 11th December 2019.

OBJECTS

For the public benefit the relief of poverty and hardship among orphans and vulnerable children in Uganda through the provision of shelter, food, medicines, education, training and other such Charitable services at the Trustees may from time to time think fit.

CORRESPONDENCE ADDRESS	St. Boniface Church Hursley Road Chandler's Ford Eastleigh SO53 2FT
-------------------------------	---

PRIMARY BANKERS	CAF Bank Ltd 25 Kings Hill Avenue West Malling Kent ME19 4JQ
------------------------	--

INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS
------------------------------	--

EDITHS HOPE
(Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2022

Edith's Hope launched in February 2020 to continue and develop the work of Edith's Home UK. Edith's Hope seeks to support the Ugandan team with fundraising, strategic advice, accountability, transparency and challenging growth in all projects.

Edith's Hope wants to develop more sustainable funding streams and greater accountability with our partners in Uganda to ensure that we can grow our projects and empower more orphaned children out of poverty and into a more hopeful future.

Vision

The majority of people think of poverty as purely lacking financial resources to meet basic living requirements, however, orphaned families dealing with poverty are also challenged by:

- Educational Poverty
- Parental Poverty
- Spiritual Poverty

The cumulative effect of these different forms of poverty creates the most damaging outcome of all—the constant presence of **Hopelessness**.

Hopelessness generates a destructive cycle from one generation to the next. Without hope and the belief that life can be better, the motivation and energy needed to break the cycle are very low.

Edith's Hope vision is to empower orphaned children through sustainable solutions, shifting the mindset from dependency towards a self-sufficient, more hopeful future.

We believe this will break the cycle of poverty and the culture of hopelessness and empower orphaned children, their families and generations to come to live more hope filled lives.

Projects in Uganda

Vocational School

In March 2020 the Ugandan government announced a national lockdown which meant they had to close the doors to the school and send orphaned children back to wherever they could stay. This was the start of the longest lockdown of any country in the world with all schools closed for 2 years.

The team have been concerned about the welfare of the students and so we have provided additional support this year with food packages and study packs to ensure all students are continuing their education as best they can.

The school fully reopened in January 2022 and due to an educational crisis in Uganda where 3000 schools did not reopen due to a lack of finances, they have taken on an additional 124 fee paying students. This student growth is fast tracking our plans which aim to create a sustainable educational model in Uganda.

Child Headed Family Project

The team have continued to support the families during the pandemic with agreement from local police due to local travel restrictions. They have prioritised food distribution and monitoring of families. Currently the team are identifying new families to start in Jan 2020 and are completing paperwork and planning a monitoring process to enable us to launch a sponsorship programme in the UK.

The Christmas appeal which has raised £5,000 ensured all families on the programme received 2 new mattress per family and food and money for the Christmas break.

15 new families were taken into the project this year, with 15 families graduating out. This is always an exciting time as we see and measure the Impact of the 4-year programme and how orphaned families are in a much more stable position to build a more hopeful future.

EDITHS HOPE

(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 31ST MARCH 2022

Businesses

During the last year the businesses based in Uganda made 20 million shillings profit. This has enabled 6 million shillings a year to be transferred to the vocational school as part of the financial sustainability programme. All the businesses have been developed to create local employment and to raise funds to go into the project. So, it's great to see this happening on a significant scale.

Hut Building

As families graduate from the Child Headed Family programme, we want to build new homes for them and to put in place the final infrastructure to provide these families with the support, tools and skills to maintain a more hopeful future. To this end members of the families are selected for training as students at the vocational school with all the skills to build sustainable homes, so the graduate orphaned children are building new homes for other orphaned families.

Strategic development

To help support our vision of creating a sustainable project in Uganda we have asked each project team to submit 3-year strategic plans with clear goals and objectives. They have been submitted and we have secured additional funding required to implement this. This is an exciting new development and will enable growth and development for all three projects we support. We will report on the success of and measures at the end of the next year.

UK Team development

During the last year the businesses based in Uganda made 20 million shillings profit. This has enabled 6 million shillings a year to be transferred to the vocational school as part of the financial sustainability programme. All the businesses have been developed to create local employment and to raise funds to go into the project. So, it's great to see this happening on a significant scale.

Uganda Visits

After not being able to visit during covid pandemic, there has been 2 visits during this year, in November 2021 and March 2022. These trips have enabled us to review the impact of the last 2 years of covid with the team in Uganda, and to help them to implement new structures and processes to develop. We also worked on the 3 year plans, to identify and plan what additional investment would be needed for the infrastructure of the projects in Uganda.

Church/School Engagement

Over the course of the year, we have built new relationships and strengthened existing relationships which include, Christchurch Baptist Church, Redeemer Church, Parish of Chandlers Ford, Dunblane Free Church, Ardoch Parish Church, Raglan Baptist Church and the Vine Church.

We have had tremendous support from The Kings School, Chandlers Ford Infants School and Merdon Junior School who have all run fundraisers over the last year. We are also developing new relationships with schools and are developing schools' packs to support this.

Corporate support

Over the course of our first year, we have had support from various corporate sponsors, Thank you to YouSeq and Hogchester Farm. We also want to thank Powell Family trust for their ongoing support.

Events

During lockdown it has not been possible to run fundraising events and promote awareness of our work, which is why now lockdown restrictions have eased we have planned events to run throughout the year. Our first event, comedy night in Chandlers Ford, which was a great success.

Volunteers

As a charity we have had fantastic support from a committed group of volunteers. We have been able to add to that group and in total we have had 45 people actively involved in our work this year. Edith's Hope want to thank all those people for their support and dedication especially during a very difficult year for all of us.

EDITHS HOPE

(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 31ST MARCH 2022

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 20/5/2022

Signed on their behalf by Trustee 

Printed Name: PAUL LEPPITT

EDITHS HOPE
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Ediths Hope on the accounts for the year ended 31st March 2022 set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Date: 27th May 2022

EDITHS HOPE

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
INCOMING RESOURCES						
Incoming Resources from Generated Funds						
Donations, Grants & Legacies	3a	208,205	-	-	208,205	161,542
Charitable Activities	3b	3,734	-	-	3,734	24,556
Activities for Generating Funds	3c	1,865	-	-	1,865	2,871
Other Incoming Resources	3d	-	-	-	-	43
TOTAL INCOMING RESOURCES		213,804	-	-	213,804	189,012
RESOURCES EXPENDED						
Costs of Generating Funds						
Cost of Charitable Activities	4a	205,498	6,604	-	212,102	88,333
Cost of Generating Funds	4b	1,176	-	-	1,176	1,642
Governance Costs	4c	2,734	-	-	2,734	14,937
TOTAL RESOURCES EXPENDED		209,408	6,604	-	216,012	104,913
NET INCOMING (OUTGOING) RESOURCES		4,396	(6,604)	-	(2,208)	84,099
Funds Brought Forward		78,043	6,056	-	84,099	-
Transfer Between Funds		(548)	548	-	-	-
TOTAL FUNDS CARRIED FORWARD		81,891	-	-	81,891	84,099

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 16 form part of these financial statements.


EDITHS HOPE

(Charitable Incorporated Organisation)

BALANCE SHEET AS AT 31ST MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-22 £	Total 31-Mar-21 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	7	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Stock	18	3,437	-	3,437	4,739
Debtors & Prepayments	9	-	-	-	-
Cash at Bank and in Hand	8	80,474	-	80,474	81,602
Total Current Assets		83,911	-	83,911	86,341
Creditors: Amounts falling due within one year	10	2,020	-	2,020	2,242
NET CURRENT ASSETS		81,891	-	81,891	84,099
TOTAL ASSETS less current liabilities		81,891	-	81,891	84,099
Creditors: Amounts falling due in more than one year	11	-	-	-	-
NET ASSETS		81,891	-	81,891	84,099
Funds of the Charity					
General Funds		81,891	-	81,891	78,043
Designated Funds	6	-	-	-	6,056
Restricted Funds	5	-	-	-	-
Total Funds		81,891	-	81,891	84,099

Approved by the Trustees on 20/5/2022

Signed on their behalf by Trustee 

Printed Name: PAUL LEPPITT

EDITHS HOPE
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EDITHS HOPE
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
----------------------------------	------------------------------

2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2022 : None

31st March 2021 : None

EDITHS HOPE

(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022****3. INCOMING RESOURCES**

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Donations, Grants & Legacies						
Gifts & Donations		200,763	-	-	200,763	158,105
Gift Aid Tax		7,442	-	-	7,442	3,437
		208,205	-	-	208,205	161,542
b) Charitable Activities						
Activities & Projects		3,734	-	-	3,734	12,556
Web Platform		-	-	-	-	12,000
		3,734	-	-	3,734	24,556
c) Activities for Generating Funds						
Products & Services		1,865	-	-	1,865	2,871
		1,865	-	-	1,865	2,871
d) Other Incoming Resources						
Sundry Income		-	-	-	-	43
		-	-	-	-	43

EDITHS HOPE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

4. RESOURCES EXPENDED

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2020/21 £
a) Cost of Charitable Activities						
Activities & Events		1,842	-	-	1,842	-
Administrative Expenses		1,359	-	-	1,359	633
Advertising & Publicity		3,676	-	-	3,676	3,187
Bank Charges		264	-	-	264	95
Equipment Costs		120	-	-	120	1,169
Fund Raising Costs		834	-	-	834	-
Gifts & Grants		152,852	-	-	152,852	36,788
Insurance Costs		1,070	-	-	1,070	878
Printing, Postage & Stationery		632	-	-	632	445
Staff Costs	13	34,485	-	-	34,485	37,251
Sundry Expenses		1,350	-	-	1,350	210
Training Costs		59	-	-	59	78
Travel & Subsistence		6,955	-	-	6,955	1,656
Website Costs	6	-	6,604	-	6,604	5,944
		205,498	6,604	-	212,102	88,333

b) Cost of Generating Funds

Product Costs		1,176	-	-	1,176	1,642
		1,176	-	-	1,176	1,642

c) Governance Costs

Independent Examiners Fees	9	900	-	-	900	850
Legal & Professional Fees		1,834	-	-	1,834	14,087
		2,734	-	-	2,734	14,937

EDITHS HOPE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

5. RESTRICTED FUNDS

The CIO held no Restricted Funds during this or the previous financial period.

6. DESIGNATED FUNDS

CURRENT FINANCIAL PERIOD

	Balance 01-Apr-21 £	Income £	Expenditure £	Transfers £	Balance 31-Mar-22 £
Web Platform	6,056	-	6,604	548	-
	6,056	-	6,604	548	-

PREVIOUS FINANCIAL PERIOD

	Balance 11-Dec-19 £	Income £	Expenditure £	Transfers £	Balance 31-Mar-21 £
Web Platform	-	12,000	5,944	-	6,056
	-	12,000	5,944	-	6,056

Designated funds are wholly represented by the charity's cash reserves and are to be expended as designated above.

EDITHS HOPE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

7. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial period.

8. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
Cash at Bank & in Hand	80,474	-	80,474	81,602
	80,474	-	80,474	81,602

9. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
Sundry Debtors	-	-	-	-
	-	-	-	-

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
PAYE & N.I	1,120	-	1,120	1,392
Independent Examiners Fees	900	-	900	850
	2,020	-	2,020	2,242

11. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

12. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-22 £	Total 31-Mar-21 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	81,891	-	81,891	84,099
Long Term Liabilities	-	-	-	-
	81,891	-	81,891	84,099

EDITHS HOPE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

13. STAFF COSTS AND NUMBERS

	TOTAL 2021/22 £	TOTAL 2020/21 £
Gross Wages & Salaries	33,712	33,595
Employer's National Insurance Costs	-	834
Pension Contributions	774	56
	<u>34,485</u>	<u>34,485</u>

Employees who were engaged in each of the following activities:

	TOTAL 2021/22	TOTAL 2020/21
Charitable Activities	2	2

The Charity operates a PAYE scheme to pay all members of employed staff and no employees received emoluments in excess of £60,000. (2020/21:None)

14. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

15. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

17. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake

18. STOCK

Stock consist of items purchased in order to generate income to further the Charity's objects. Stock is valued and included in the accounts at the lower of cost or net realisable value.