

# Musana Community Development Organisation

England & Wales · Charity number 1186895

## Details

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**Other names** EDITHS HOME, EDITHS HOPE

**Status** Registered

**Legal form** CIO

**Registered** 2019-12-11

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 1 Knightswood View  
Station Lane  
Chandler's Ford  
Eastleigh  
Hampshire  
SO53 4EN

**Phone** 07841865442

**Email** [info.uk@musana.org](mailto:info.uk@musana.org)

**Website** <https://musana.org/uk/>

## Activities

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**Objects:** FOR THE PUBLIC BENEFIT THE RELIEF OF POVERTY AND HARDSHIP AMONG ORPHANS AND VULNERABLE CHILDREN IN UGANDA THROUGH THE PROVISION OF SHELTER, FOOD, MEDICINES, EDUCATION, TRAINING AND OTHER SUCH CHARITABLE SERVICES AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

**Activities:** Our MISSION is to break cycles of dependency and poverty by investing in and operating faith-driven, locally-owned, sustainable social enterprises. We believe in empowering local leaders to drive economic and social growth of their own communities through social enterprises that promote education, health, and economic development (skill training and job creation)

## Classification

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- **How:** Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People

## Geography

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- Uganda

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£261,203	£297,576	-	-
2023-12-31	£144,081	£123,853	-	-
2023-03-31	£270,197	£283,056	-	-
2022-03-31	£213,804	£216,012	-	-
2021-03-31	£189,012	£104,913	-	-

## Trustees

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Name	Role	Appointed
Andrea Pauline		2023-11-20
Don Dolifka		2023-11-20
Hariri Isabirye		2023-11-20
James Wicks		2023-11-20
Jennifer Wordley		2023-11-20

**Musana Community Development Organisation**

England & Wales - Charity number 1186895

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# Accounts

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**ANNUAL REPORTS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2024**

**MUSANA COMMUNITY  
DEVELOPMENT ORGANISATION**

(Charitable Incorporated Organisation)

**CHARITY REGISTRATION No: 1186895**

Castle View Accounting Ltd  
Ground Floor Offices  
53 High Street  
Arundel  
West Sussex  
BN18 9AJ

**MUSANA COMMUNITY DEVELOPMENT ORGANISATION**  
(Charitable Incorporated Organisation)

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**MUSANA COMMUNITY DEVELOPMENT ORGANISATION**  
(Charitable Incorporated Organisation)

**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CHARITY NUMBER</b>	1186895
<b>NAME CHANGE</b>	Formerly Edith's Hope
<b>DATE OF REGISTRATION</b>	11th December 2019
<b>START OF FINANCIAL YEAR</b>	1st January 2024
<b>END OF FINANCIAL YEAR</b>	31st December 2024
<b>TRUSTEES AT 31ST DECEMBER 2024</b>	Jennifer Wordley Don Dolifka Andrea Pauline James Wicks Hariri Isabirye
<b>LEGAL STATUS</b>	Charitable Incorporated Organisation
<b>GOVERNING INSTRUMENT</b>	CIO - Foundation Registered 11th December 2019 as Amended on the 30th November 2023.

**OBJECTS**

For the public benefit the relief of poverty and hardship among orphans and vulnerable children in Uganda through the provision of shelter, food, medicines, education, training and other such Charitable services at the Trustees may from time to time think fit.

**CORRESPONDENCE ADDRESS**                      1 Knightswood View  
Station Lane  
Chandler's Ford  
Eastleigh  
Hampshire  
SO53 4EN

**PRIMARY BANKERS**                              CAF Bank Ltd  
25 Kings Hill Avenue  
West Malling  
Kent  
ME19 4JQ

**INDEPENDENT EXAMINERS**                      Castle View Accounting Ltd  
Ground Floor Offices  
53 High Street  
Arundel  
West Sussex  
BN18 9AJ



2024  
**Annual  
Report**



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## Dear Friends & Partners Of Musana,

As we reflect on this past year, we are filled with gratitude and awe at what has been accomplished. Musana continues to grow, impacting thousands through education, healthcare, and economic empowerment. This year, we launched construction of our third Musana Vocational High School (MVHS), opened our third hospital, and generated over \$3.5M in revenue through 19 social enterprises—reinforcing the power of locally led sustainability.

With growth comes incredible opportunity. The increasing demand for our services is a testament to the impact we are making, fueling our excitement to reach even more lives. We are energized by the challenge, inspired to push further, and committed to breaking cycles of dependency and poverty. Each step forward strengthens our resolve to innovate and expand, ensuring Musana's impact continues to transform communities in profound ways.

None of this would be possible without you—our donors, staff, and partners. Your generosity has enabled us to educate and train 8,700 women and children, provide over 1 million people access to quality healthcare (315,000 patient visits), and employ 680 dedicated staff members. You are part of this movement, and we are deeply grateful.

Looking ahead, we envision 60 enterprises in 10 communities by 2032, educating 20,000 students, providing 3 million people access to quality healthcare, and employing 3,000+ staff members annually. We will continue expanding our model, bringing sustainable development to more communities and empowering lives for generations to come.

As we step into another year, we invite you to walk alongside us in this journey of transformation, knowing our work is guided by a greater plan. 'Now to him who is able to do immeasurably more than all we ask or imagine, according to his power that is at work within us.' – Ephesians 3:20. This promise strengthens our faith and commitment to uplifting communities with dignity and self-reliance. Investing in impact, one business at a time, creates a ripple effect that changes generations.

## With heartfelt gratitude and hope,

*Haril and Andrea Kazindra*

Co-Founders and Co-CEOs







# 2024 Key Achievements

**LAUNCHED CONSTRUCTION OF MUSANA VOCATIONAL HIGH SCHOOL (MVHS) IN KAMULI:** Set to open in January 2026, this school will empower 1,000+ young people annually with the education and skills they need to build brighter futures.

**ACQUIRED LAND IN BUDAKA AND MAYUGE:** Setting the foundation for Musana’s 4th and 5th communities, expanding our reach and impact.

**OPENED OUR THIRD MUSANA HOSPITAL IN KAMULI:** Providing essential healthcare services to 7,506 patients in the community.

**ESTABLISHED THE MUSANA EMPOWERMENT CENTER IN KALIRO:** A transformative space where women are gaining skills to become job creators and support their families.

**EXPANDED GLOBALLY WITH A NEW FUNDING OFFICE IN THE UK:** Broadening our international support base to sustain Musana’s growth.

**CELEBRATED MUSANA HOSPITAL IN IGANGA:** Ranked #1 for excellence among health facilities across nine districts!

*In 2024, Musana touched the lives of over **250,000 PEOPLE** — reflecting the full reach of our services throughout the year.*

IMPACT	2024	2008-2024
<b>STUDENTS</b>	5,219	<b>8,798</b>
<b>PATIENT VISITS</b>	48,996	<b>315,605</b>
<b>FULL-TIME LOCAL EMPLOYEES</b>	685	<b>685</b>
<b>MEALS PROVIDED</b>	6,152,712	<b>24,652,712</b>
<b>CAPITAL INVESTED</b>	\$3,109,876	<b>\$15,861,742</b>
<b>INCOME GENERATED LOCALLY</b>	\$3,583,710	<b>\$15,536,858</b>





## EDUCATION

**8 SCHOOLS**

- 4 *Nursery and Primary Schools*
- 2 *Vocational High Schools*
- 2 *Women's Vocational Schools*

**5,219 STUDENTS**

**97%** of 245 Primary 7 students scored in Divison 1 and 2 compared to 61% nationally

**100%** of the 290 Senior 4 students who sat for national exams in Musana passed!

**MUSANA SCHOOLS ARE 55% MORE AFFORDABLE** than competing schools

**MUSANA PRIMARY SCHOOLS RANKED #1 IN IGANGA & KAMULI, RANKED #2 IN KALIRO** (out of hundreds of schools in each district)

**50%** of students are female

**713 GRADUATES** are moving on to the next level of education

**1,943 STUDENTS** were provided scholarships in Musana schools and in tertiary schools

**Meet Patrick**





# HEALTHCARE

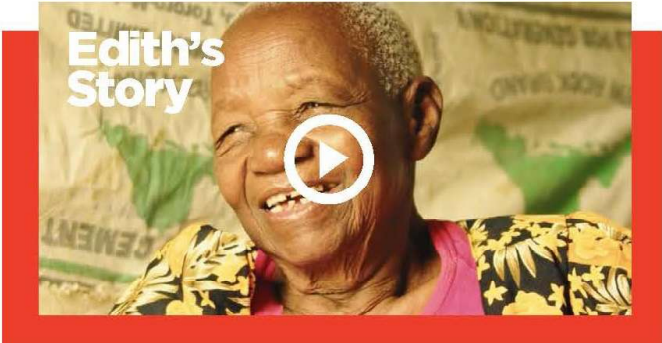
**3** HOSPITALS

- 48,996** Patient Visits
- 2,860** Rehabilitation Therapy Visits
- 314** Major Surgeries
- 691** Babies Delivered

**18,635 FREE HEALTH SERVICES** were provided

**OVER 1 MILLION PEOPLE** now have access to quality and affordable healthcare!

A baby born at a Musana hospital is **3.7 TIMES MORE LIKELY OF SURVIVING** than at other facilities





# ECONOMIC DEVELOPMENT

**19** ENTERPRISES

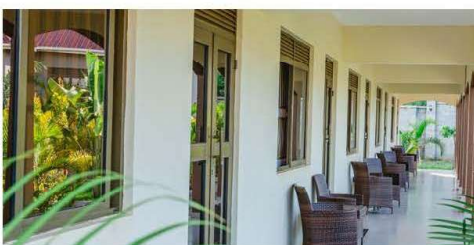
**685** Ugandans Employed Full-Time

**OVER 500** construction workers hired on different sites

**A TOTAL OF 176,763** hotel and restaurant visits

**277 INTERNATIONAL VISITORS** from the United States, United Kingdom, and China

**954 STUDENTS** were trained in a vocational skill



# 2024 Annual Impact of Replication Sites: Iganga, Kaliro, & Kamuli



DISTRICT	<u>IGANGA</u>	<u>KALIRO</u>	<u>KAMULI</u>
<i>Year Construction Started</i>	2008	2020	2022
<i>Year Fully Operational</i>	2017	2023	2026
<i>Total Capital Invested** (2008-2024)</i>	\$7,179,788	\$4,638,023	\$3,759,801
<i>Enterprises in Operation (end of 2024)</i>	9	6	4
<i>Students Educated (2024)</i>	3,162	1,333	724
<i>Patients Served (2024)</i>	27,160	14,330	7,506
<i>Staff Employed (2024)</i>	358	190	120
<i>Total Revenue Generated (2024)</i>	\$2,379,386	\$776,083	\$428,241
<i>Total Expenses (2024)</i>	\$1,838,018	\$742,510	\$435,857
<i>Profits (2024)</i>	\$541,368	\$33,573	\$(7,616)
<b>Total Sustainability (2024)</b>	<b>129%</b>	<b>105%</b>	<b>98%</b>

\*Central office staff, capital, overhead and outreach expenses are not included. | \*\*Total capital invested does not include land purchased for Budaka and Mayuge in 2024, as those campuses are just beginning construction.



# Where the Profits Go

LOCALLY-FUNDED CHARITY

- **SCHOLARSHIPS:  
1,943 STUDENTS**  
were provided scholarships  
in Musana schools and in  
tertiary schools
- **SPECIAL NEEDS AND  
THERAPY SERVICES:  
SUPPORTED 349  
CHILDREN** with disabilities  
through therapy and tailored  
programs
- **FREE HEALTH SERVICES:  
18,635 FREE TREATMENTS**  
at hospitals and in village health  
outreaches
- **NEW HOMES: 2 HOMES  
WERE BUILT** for vulnerable  
families by students from MVHS



## MUSANA LEADERSHIP DEVELOPMENT PROGRAM (MLDP)

### **DEVELOPING FUTURE LEADERS:**

Equips emerging Musana leaders with essential skills for sustainable impact.

**CORE TRAINING AREAS:** Governance, ethical leadership, financial stewardship, and social entrepreneurship

**HANDS-ON EXPERIENCE:** Mentorship, real-world problem-solving, and innovation workshops

**FAITH-CENTERED GROWTH:** Leadership grounded in prayer and ethical values

## **Impact** in 2024

### **86 LEADERS TRAINED**

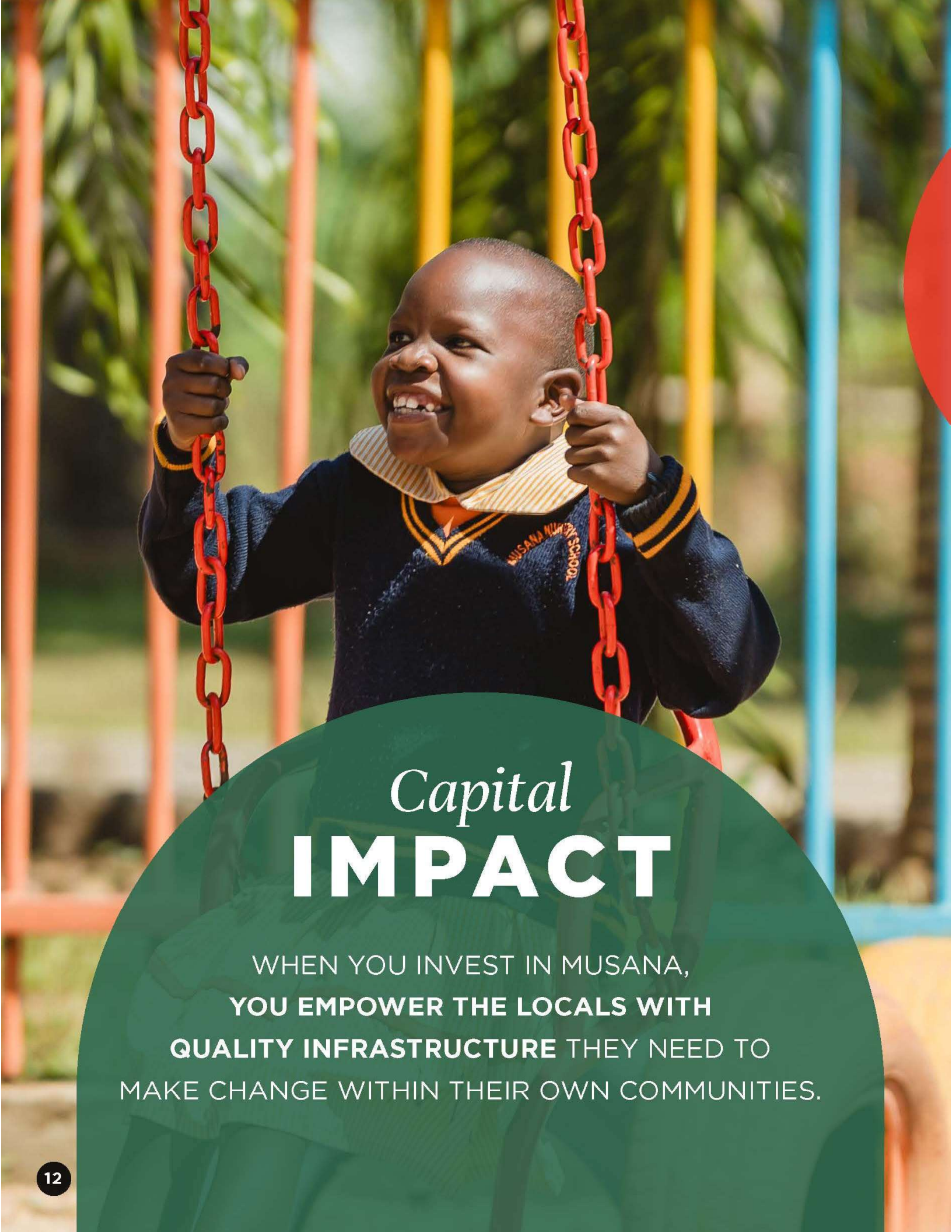
**IN 2024**—many now managing Musana schools, hospitals, and businesses

### **LOCALLY-LED**

**EXPANSION**—ensuring future Musana campuses thrive under homegrown leadership

### **SUSTAINABLE COMMUNITY TRANSFORMATION**—

graduates are actively driving change in their communities



*Capital*  
**IMPACT**

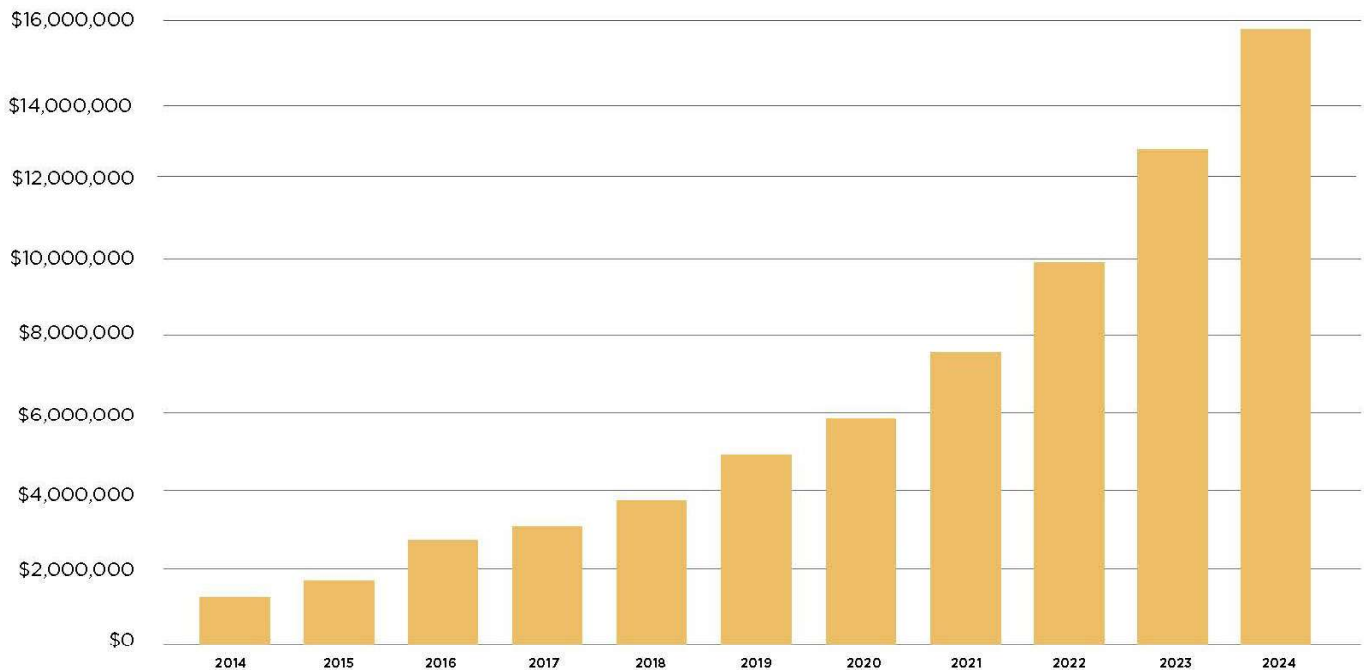
WHEN YOU INVEST IN MUSANA,  
**YOU EMPOWER THE LOCALS WITH  
QUALITY INFRASTRUCTURE** THEY NEED TO  
MAKE CHANGE WITHIN THEIR OWN COMMUNITIES.



- **\$315,669** IGANGA COMMUNITY
- **\$649,141** KALIRO COMMUNITY
- **\$1,860,936** KAMULI COMMUNITY
- **\$150,843** BUDAKA COMMUNITY
- **\$133,287** MAYUGE COMMUNITY

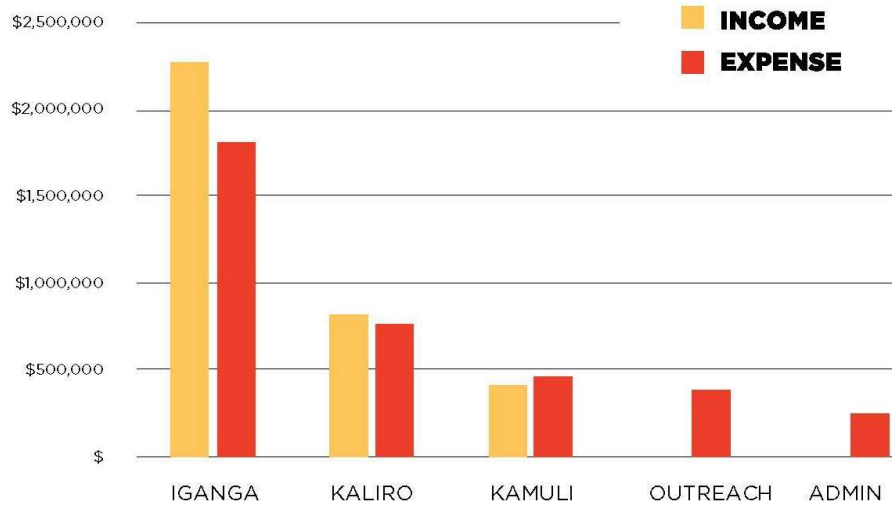
CAPITAL INVESTED IN  
INFRASTRUCTURE IN  
2024: **\$3,109,876**

## *Cumulative* **CAPITAL INVESTMENT**

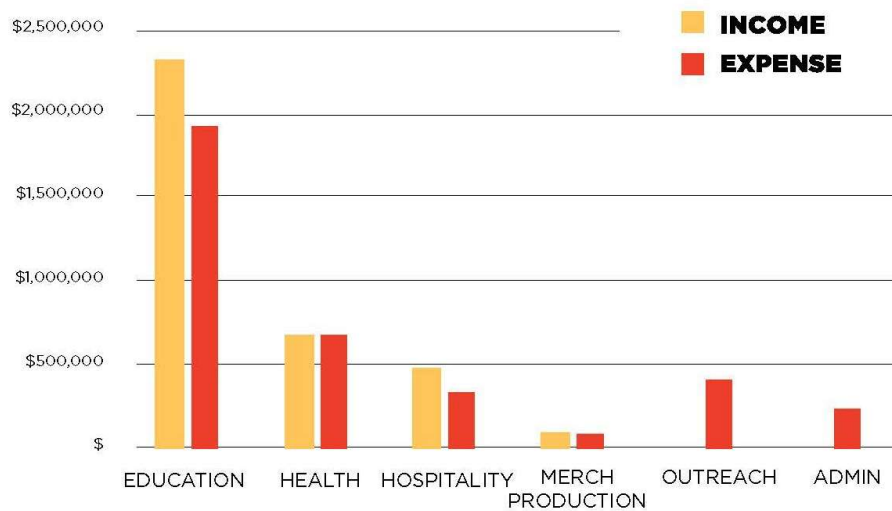


# SUSTAINABILITY *of Uganda Operations*

## Sustainability by Location



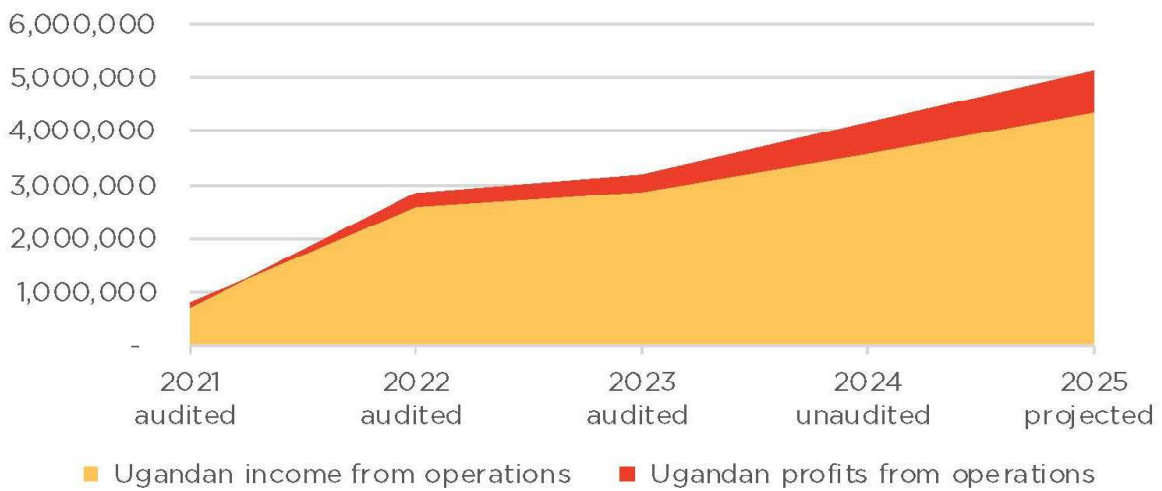
## Sustainability by Sector



# Year-Over-Year Growth in Revenue & Profits

WITH 2025 PROJECTIONS

## Ugandan In Country Income & Profits from Operations



*Note: central office capital, overhead and outreach expenses are not included.*

# CONSOLIDATED

## statement of financial position

AS OF DECEMBER 31, 2024 | WITH COMPARATIVE TOTALS FOR 2023

### ASSETS

Current Assets	2024	2023
Cash and Cash Equivalents	718,505	306,223
Investments	1,072,316	787,697
Donations Receivable	151,033	77,898
Accounts Receivable	262,157	96,623
Prepaid Expenses	185,788	67,061
Right-of-use Asset	43,139	43,139
Inventory	242,663	310,293
Property and Equipment	13,281,065	10,525,682
<b>TOTAL ASSETS</b>	<b>\$15,956,666</b>	<b>\$12,214,616</b>

### LIABILITIES & NET ASSETS

Liabilities	2024	2023
<b>Current Liabilities</b>		
Accounts Payable	212,588	100,805
Current Portion of Long-Term Debt *	4,566	4,566
<b>Total Current Liabilities</b>	<b>217,154</b>	<b>105,371</b>
<b>Long Term Liabilities</b>		
Social Impact Investing Loans and Lease Obligations *	3,251,528	2,270,559
Operating Lease Liability	43,702	43,702
<b>Total Liabilities</b>	<b>3,512,385</b>	<b>2,419,632</b>
<b>Net Assets</b>		
Without Donor Restrictions	11,571,347	9,187,063
With Donor Restrictions	872,934	607,921
<b>Total Net Assets</b>	<b>12,444,281</b>	<b>9,794,984</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$15,956,666</b>	<b>\$12,214,616</b>

Musana is comprised of three separate legal entities that each maintain their own financial records; in 2024 we added the third legal entity, Musana UK, recorded in British Pounds. Although there is some overlap, broadly speaking, program activities are run by the non-governmental organization (NGO) registered in Uganda, recorded in Ugandan Shillings. Administrative & General and Fundraising activities are recorded in the Colorado and Musana UK branches. The following financial information is a consolidation of all entities unless otherwise specified. All amounts are in US dollars. Ugandan Shillings and British Pounds have been converted to US dollars at the exchange rate in effect at the end of each year. All entities are currently under audit for 2024. All 2024 financial data is therefore unaudited.

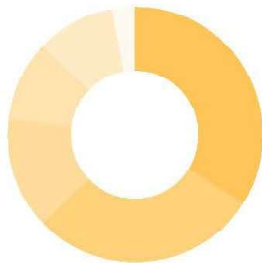
# CONSOLIDATED statement of activities

FOR THE YEAR ENDED DECEMBER 31, 2024

## INFLOW

Uganda Program Income	3,583,710
Donations	
Individual	2,630,524
Businesses, Non-Profits, Church Partners	442,939
Shine Partners	291,920
Fundraisers	1,439,721
Other Income	1,080,808
Social Impact Investing*	1,000,000

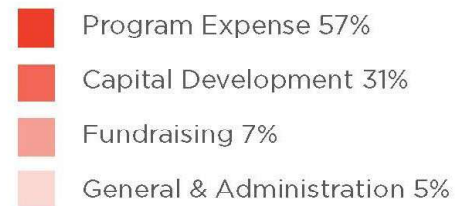
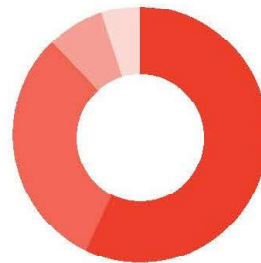
TOTAL INFLOW **\$10,469,622**



## OUTFLOW

Program Expenses	5,810,143
General & Administration Expenses	472,276
Fundraising Expenses	727,463
Capital Development	3,135,727

TOTAL OUTFLOW **\$10,145,609**



*Charity Navigator has awarded Musana their highest honor, 4-Star Rating for Accountability & Finance.*

*\*Musana took on Social Impact Investing Loans in 2022 to be used for capital construction in Uganda. These loans are uncollateralized, low interest loans, which include financial incentives to payoff early and to perform to measurable standards. The Musana boards in the US and Uganda approved these loans as a way of increasing the speed of construction in both Kaliro and Kamuli, allowing both campuses to be completed approximately 2 to 3 years earlier than without the loans.*



# 2025 Expansion:

SCALING IMPACT, TRANSFORMING LIVES

*In the year ahead we will continue our bold expansion, bringing education, healthcare, and economic development to even more communities.*

# Breaking Ground, Building Futures

**FINALIZING OUR KAMULI REPLICATION:** Musana Vocational High School is on track to open in 2026, equipping young people with the skills they need for successful futures.

**EXPANDING THE MUSANA EMPOWERMENT CENTER (MEC) & PRODUCTION UNITS IN KALIRO:** More women and youth will gain access to training and employment opportunities, fostering financial independence.

**LAUNCHING OPERATIONS IN MAYUGE & BUDAKA:** The construction of two new primary schools will mark the beginning of Musana's presence in these communities, with accompanying social enterprises to follow.

## 7-Year Vision: Transforming 10 Communities by 2032

**MUSANA'S PROJECTED IMPACT WILL EXTEND FURTHER THAN EVER BEFORE:**

- **60 thriving enterprises fueling local economies**
- **20,000 students empowered through education**
- **3 million people given access to quality education**
- **3,000 staff members driving change and innovation**
- **Over \$20M in annual local revenue**  
*(\$3M in local profit to use for locally funded charity)- when operating at full capacity*

**THIS IS MORE THAN GROWTH—IT'S A MOVEMENT.** We are proving that sustainable, locally led development is the future, and with your support, we are changing the narrative of aid. The future is bright, and Musana is leading the way.



# Thank You

*We are so grateful for the donors,  
partners, staff, and community leaders  
who helped Musana grow in 2024!*

GRATITUDE FOR 2024

**1,194** **SUPPORTERS** fueled Musana's mission through generous gifts

**494** **NEW SUPPORTERS** joined our Musana family through first-time donations

**321** **MONTHLY SUPPORTERS** provided a stable source of capital throughout the year to drive long-term impact

- **1,071 EVENT ATTENDEES** joined us at one or more of our events in the US and the UK
- **135 VOLUNTEERS** contributed their time and resources to actively join the work God is doing through Musana
- **277 INTERNATIONAL TRAVELERS** visited Uganda to experience firsthand how Musana's model transforms communities

# Musana's Team

## CO-FOUNDERS & CEOS

*Oversee the Ugandan, UK, and US teams*

Andrea Kazindra

Haril Kazindra

## UGANDA TEAM

### *Head Office Staff:*

John Mary Mungere - Financial Controller

Susan Akunu - Administrative Manager

Oliver Kwagala - Human Resource Manager

Denelson Magumba - Procurement Officer

Noah Waako - Estates Officer

Phillip Aine - Accountant

Doreen Nafuna - Accountant

Juliet Achen - Accounts Assistant

Hosea Satati Uziah - Head Spiritual Nurture Affairs

Ronald Nantamu - Regional Coordinator- Kaliro

Reagan Kusasira - Regional Coordinator- Kamuli

Yona Ibanda - Public Relations Officer

Mariam Kagoya - Human Resource Assistant

### *Outreach Department:*

Joash Paul Ndizaawa - Head Outreach Department & MEC

Florence Nabaganzi - Social Worker- MEC-Iganga

Lydia Nangobi - Social Worker- MNPS-Busei

Manjeri Kikazi - Social Worker- MNPS-Bukona

Hellen Birungi - Social Worker- MVHS-Kaliro

Mary Moureen Achan - Social Worker- MVHS-Iganga

Edward Maganda - Social Worker- MCHC-Iganga

Brian Wamalwa - Social Worker- MCHC-Kaliro

Victor Mukooba - Social Worker- MCHC-Kamuli

Apophia Muwanguzi - Social Worker

Rogers Egesa - Occupational Therapist

### *Musana Empowerment Center (MEC):*

Victoria Ahumuza - Administrator- Iganga

Suzan Kitali - Accounts Assistant- Iganga

Florence Birungi - Administrator MEC & Guest House- Kaliro

### *Hospitality:*

Hannington Kabbala - Manager- Solview Hotel-Iganga

Noah Lutaaya - Manager- Solview-Kamuli

Harun Wansadha - Manager- Guest House Iganga &

Head Chef Solview Hotel- Iganga

Joseph Opolot - Guest Liaisons Officer

Moses Nabajja - Assistant Guest Liaisons Officer

Samuel Tumwebaze - Assistant Guest Liaisons Officer

Lillian Namukose - Chef-Guest House- Iganga

### *Education – Primary Schools:*

Mike Nalugoda - Technical Manager- Primary Schools

Henry Wayambuka - Deputy Head Teacher MNPS- Kaliro

Esther Agwang - Head Teacher- MNPS-Kamuli

Morris Odida - Deputy Head Teacher- MNPS-Kamuli

Henry Ngobi - Head Teacher- MNPS-Bukona

Mugoya Hamidu - Deputy Head Teacher- MNPS-Bukona

Jowel Mongoi - Head Teacher- MNPS-Busei

Ivan Lugendo - Deputy Head Teacher- MNPS-Busei

Irene Nakagolo - Head Nursery Section- MNPS-Busei

### ***Educational – Vocational High Schools:***

Raymond Raanga Owino - Technical Manager- MVHS  
Abdallah Mububu - Deputy Head Teacher- Academics  
Oliver Batale - Head Teacher- MVHS-Kaliro  
Paul Bwana - Deputy Head Teacher- Administration-Kaliro  
Ronald Batabaire - Deputy Head Teacher Academics-Kaliro  
Isimail Kasadha - Administrator/PRO-Kaliro  
Racheal Mukyala - Deputy Head Teacher- Administration-Iganga

### ***Musana Community Hospitals:***

Carol Agasha - Technical Manager  
Jesse Naaya - Medical Officer & Head Clinician  
Onesmus Wakabi - Medical Officer & Head Clinician-Kaliro  
Ivan Munigwa - Medical Officer & Incharge Maternity  
Francis Oneka - Medical Officer & Head Clinician-Kamuli  
Nicholas Mandela - Physiotherapist  
Annet Kitonto - Hospital Administrator-Kamuli  
Pelinah Nyag - Hospital Administrator-Kaliro  
Susan Kibodyo - Hospital Administrator-Iganga

### **UGANDA BOARD MEMBERS**

Loida Nambi - Chairperson  
Elizabeth Baleke - Member  
Beatrice Tanaguza - Member  
Andrea Pauline Kazindra - Treasurer  
Edward Kimalyo - Member  
David Baxter Bakibinga - Member (Legal Advisor)  
Haril Kazindra - Secretary  
Peter Frontile Kawanguzi - Member (Medical Advisor)

### **US TEAM**

Erin Moser - Chief Advancement Officer  
Cory Wolven - Communications & Marketing Director  
Tami Hall - Operations Manager  
Susie Knight - Community Engagement & Volunteer Coordinator  
Nicole Unger - Events Officer  
Monique Garcia-Carson - Merchandise Coordinator  
Amy Kirschke - Community Engagement Coordinator  
Hannah Hostetler - Development Officer  
Ellen Conner - Bookkeeper  
Brad Fischer - Accountant

### **US BOARD MEMBERS**

Leigh Dunn - President  
Tracy Pirnack - Secretary  
Seth Gunderson - Treasurer  
Jason Groom  
Keith Kasten  
Justin Mihalcin  
Kay Morrison  
John Sawyer

### **US BOARD ADVISORY**

Don Dolifka  
Bob Moser  
David Morrison  
Pat Pauline  
Stew Pirnack  
Bob Rensink

### **UK TEAM**

Paul Smith - UK Director  
Zoe Carpenter - Bookkeeper

### **UK BOARD MEMBERS**

Andrea Kazindra  
Haril Kazindra  
Jim Wicks  
Jenny Wordley  
Don Dolifka



# Get Involved

## **DONATE**

*Replication of our model relies on the generosity of people like you. Join us as we break the cycle of poverty and dependency in more communities! Support Musana today at [MUSANA.ORG/DONATE](https://MUSANA.ORG/DONATE)*

## **SPONSOR AN EVENT**

*Contact us for sponsorship opportunities at [info@musana.org](mailto:info@musana.org)*

## **VISIT MUSANA**

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# Contact Us

**Musana Community Development Organization**  
**[WWW.MUSANA.ORG](https://WWW.MUSANA.ORG)**

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### **U.S. Funding Office**

**8100 E Arapahoe Rd., Suite 305, Centennial, CO 80112**  
**303-955-0380 | [info@musana.org](mailto:info@musana.org)**

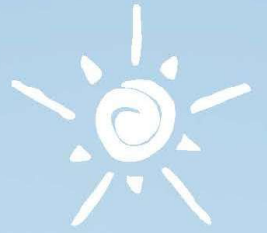
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### **UK Funding Office**

**1 Knightswood View, Station Lane,**  
**Chandler's Ford, SO53 4EN**  
**+44 7841 865442 | [info.uk@musana.org](mailto:info.uk@musana.org)**

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**MUSANA COMMUNITY DEVELOPMENT ORGANISATION**  
(Charitable Incorporated Organisation)

**TRUSTEES' REPORT (Continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Law and the Generally Accepted Accounting Principles (GAAP) including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on .....9th July 2025.....

Signed on their behalf by Trustee .....

Printed Name: J. Wicks

**MUSANA COMMUNITY DEVELOPMENT ORGANISATION**  
(Charitable Incorporated Organisation)

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

Report to the trustees/ members of Musana Community Development Organisation on the accounts for the year ended 31st December 2024 set out on pages 32 to 40.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT  
Castle View Accounting Ltd  
Ground Floor Offices  
53 High Street  
Arundel  
West Sussex  
BN18 9AJ



Date: 17th July 2025

## MUSANA COMMUNITY DEVELOPMENT ORGANISATION

(Charitable Incorporated Organisation)

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
<b>INCOMING RESOURCES</b>						
<b>Incoming Resources from Generated Funds</b>						
Donations, Grants & Legacies	3a	230,661	-	-	230,661	128,650
Charitable Activities	3b	9,446	-	16,500	25,946	15,391
Activities for Generating Funds	3c	4,165	-	-	4,165	-
Investment Income	3d	432	-	-	432	41
<b>TOTAL INCOMING RESOURCES</b>		<b>244,703</b>	<b>-</b>	<b>16,500</b>	<b>261,203</b>	<b>144,081</b>
<b>RESOURCES EXPENDED</b>						
<b>Costs of Generating Funds</b>						
Cost of Charitable Activities	4a	264,820	-	25,248	290,068	119,268
Cost of Generating Funds	4b	1,437	-	-	1,437	3,437
Governance Costs	4c	6,072	-	-	6,072	1,148
<b>TOTAL RESOURCES EXPENDED</b>		<b>272,328</b>	<b>-</b>	<b>25,248</b>	<b>297,576</b>	<b>123,853</b>
<b>NET INCOMING (OUTGOING) RESOURCES</b>		<b>(27,625)</b>	<b>-</b>	<b>(8,748)</b>	<b>(36,373)</b>	<b>20,228</b>
Funds Brought Forward		89,260	-	-	89,260	69,032
Transfer Between Funds	5	(8,748)	-	8,748	-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>52,887</b>	<b>-</b>	<b>-</b>	<b>52,887</b>	<b>89,260</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 34 to 40 form part of these financial statements.

**MUSANA COMMUNITY DEVELOPMENT ORGANISATION**  
(Charitable Incorporated Organisation)

**BALANCE SHEET**  
**AS AT 31ST DECEMBER 2024**

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Dec-24 £	TOTAL 31-Dec-23 £
<b>Fixed Assets</b>					
Tangible Assets	2	-	-	-	-
Investments	7	-	-	-	-
<b>Total Fixed Assets</b>		-	-	-	-
<b>Current Assets</b>					
Stock	18	4,662	-	4,662	-
Debtors & Prepayments	9	13,592	-	13,592	2,623
Cash at Bank and in Hand	8	36,782	-	36,782	87,717
<b>Total Current Assets</b>		<b>55,036</b>	-	<b>55,036</b>	<b>90,340</b>
<b>Creditors:</b> Amounts falling due within one year	10	2,149	-	2,149	1,080
<b>NET CURRENT ASSETS</b>		52,887	-	52,887	89,260
<b>TOTAL ASSETS</b> less current liabilities		<b>52,887</b>	-	<b>52,887</b>	<b>89,260</b>
<b>Creditors:</b> Amounts falling due in more than one year	11	-	-	-	-
<b>NET ASSETS</b>		<b>52,887</b>	-	<b>52,887</b>	<b>89,260</b>
<b>Funds of the Charity</b>					
General Funds		52,887	-	52,887	89,260
Designated Funds	5	-	-	-	-
Restricted Funds	6	-	-	-	-
<b>Total Funds</b>		<b>52,887</b>	-	<b>52,887</b>	<b>89,260</b>

Approved by the Trustees on .....9th July 2025.....

Signed on their behalf by Trustee .....

Printed Name: J. Wicks

# MUSANA COMMUNITY DEVELOPMENT ORGANISATION

(Charitable Incorporated Organisation)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

### 1. ACCOUNTING POLICIES

#### **Basis of Preparation & Assessment of Going Concern**

##### **Basis of Preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

##### **Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

##### **Incoming Resources**

###### **Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

###### **Incoming Resources with Related Expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

###### **Grants and Donations**

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

###### **Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

###### **Contractual Income and Performance Related Grants**

This is only included in the SOFA once the related goods or services has been delivered.

###### **Gifts in Kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

###### **Donated Services and Facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

###### **Volunteer Help**

The value of any voluntary help received is not included in the accounts.

###### **Investment Income**

This is included in the accounts when receivable.

###### **Investment Gains and Losses**

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**MUSANA COMMUNITY DEVELOPMENT ORGANISATION**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**1. ACCOUNTING POLICIES (continued)**

**Expenditure and Liabilities**

**Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance Costs**

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Grants with Performance Conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

**Grants Payable without Performance Conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

**Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**Unrestricted funds**

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

**Restricted funds**

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

**Designated funds**

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

**Fixed Assets**

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

**Depreciation Expense**

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
----------------------------------	------------------------------

**2. TANGIBLE FIXED ASSETS**

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2024 : None

31st December 2023 : None

**MUSANA COMMUNITY DEVELOPMENT ORGANISATION**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**3. INCOMING RESOURCES**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	<b>TOTAL 2024 £</b>	<b>TOTAL 2023 £</b>
<b>a) Donations, Grants &amp; Legacies</b>					
Gifts & Donations	220,315	-	-	220,315	126,437
Gift Aid Tax	10,346	-	-	10,346	2,213
	<b>230,661</b>	<b>-</b>	<b>-</b>	<b>230,661</b>	<b>128,650</b>
<b>b) Charitable Activities</b>					
Activities & Projects	9,446	-	16,500	25,946	15,391
	<b>9,446</b>	<b>-</b>	<b>16,500</b>	<b>25,946</b>	<b>15,391</b>
<b>c) Activities for Generating Funds</b>					
Products & Services	4,165	-	-	4,165	-
	<b>4,165</b>	<b>-</b>	<b>-</b>	<b>4,165</b>	<b>-</b>
<b>d) Investment Income</b>					
Interest	432	-	-	432	41
	<b>432</b>	<b>-</b>	<b>-</b>	<b>432</b>	<b>41</b>

## MUSANA COMMUNITY DEVELOPMENT ORGANISATION

(Charitable Incorporated Organisation)

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

#### 4. RESOURCES EXPENDED

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
<b>a) Cost of Charitable Activities</b>						
Activities & Events		11,832	-	25,248	37,080	31,466
Administrative Expenses		2,515	-	-	2,515	3,100
Advertising & Publicity		6,639	-	-	6,639	459
Bank Charges		281	-	-	281	95
Equipment Costs		-	-	-	-	125
Fund Raising Costs		3,989	-	-	3,989	13
Gifts & Grants		127,747	-	-	127,747	55,414
Insurance Costs		1,090	-	-	1,090	-
Licenses & Subscriptions		2,442	-	-	2,442	-
Office Costs		5,615	-	-	5,615	1,060
Printing, Postage & Stationery		2,861	-	-	2,861	164
Staff Costs	<b>13</b>	94,965	-	-	94,965	24,416
Sundry Expenses		196	-	-	196	203
Travel & Subsistence		4,073	-	-	4,073	1,907
Volunteers Expenses		576	-	-	576	-
Website Costs	<b>5</b>	-	-	-	-	845
		<b>264,820</b>	<b>-</b>	<b>25,248</b>	<b>290,068</b>	<b>119,268</b>
<b>b) Cost of Generating Funds</b>						
Product Costs		1,437	-	-	1,437	3,437
		<b>1,437</b>	<b>-</b>	<b>-</b>	<b>1,437</b>	<b>3,437</b>
<b>c) Governance Costs</b>						
Independent Examiners Fees	<b>9</b>	1,200	-	-	1,200	1,080
Legal & Professional Fees		4,872	-	-	4,872	68
		<b>6,072</b>	<b>-</b>	<b>-</b>	<b>6,072</b>	<b>1,148</b>

**MUSANA COMMUNITY DEVELOPMENT ORGANISATION**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**5. DESIGNATED FUNDS**

**CURRENT FINANCIAL PERIOD**

	<b>Balance 01-Jan-24</b>	Income	Expenditure	Transfers	<b>Balance 31-Dec-24</b>
	£	£	£	£	£
Web Platform	-	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**PREVIOUS FINANCIAL PERIOD**

	<b>Balance 01-Apr-23</b>	Income	Expenditure	Transfers	<b>Balance 31-Dec-23</b>
	£	£	£	£	£
Web Platform	-	-	845	845	-
	<b>-</b>	<b>-</b>	<b>845</b>	<b>845</b>	<b>-</b>

Designated funds are wholly represented by the charity's cash reserves and are to be expended as designated above.

**6. RESTRICTED FUNDS**

**CURRENT FINANCIAL PERIOD**

	<b>Balance 01-Jan-24</b>	Income	Expenditure	Transfers	<b>Balance 31-Dec-24</b>
	£	£	£	£	£
Come & See	-	16,500	25,248	8,748	-
	<b>-</b>	<b>16,500</b>	<b>25,248</b>	<b>8,748</b>	<b>-</b>

Restricted funds are wholly represented by the charity's cash reserves and are to be expended as designated above.

# MUSANA COMMUNITY DEVELOPMENT ORGANISATION

(Charitable Incorporated Organisation)

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

### 7. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial year.

### 8. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Dec-24 £	TOTAL 31-Dec-23 £
Cash at Bank & in Hand	36,782	-	36,782	87,717
	<b>36,782</b>	<b>-</b>	<b>36,782</b>	<b>87,717</b>

### 9. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Dec-24 £	TOTAL 31-Dec-23 £
Sundry Debtors	13,592	-	13,592	2,623
	<b>13,592</b>	<b>-</b>	<b>13,592</b>	<b>2,623</b>

### 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Dec-24 £	TOTAL 31-Dec-23 £
Independent Examiners Fees	1,200	-	1,200	1,080
PAYE & N.I	884	-	884	-
Sundry Creditors	65	-	65	-
	<b>2,149</b>	<b>-</b>	<b>2,149</b>	<b>1,080</b>

### 11. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial year.

### 12. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Dec-24 £	TOTAL 31-Dec-23 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	52,887	-	52,887	89,260
Long Term Liabilities	-	-	-	-
	<b>52,887</b>	<b>-</b>	<b>52,887</b>	<b>89,260</b>

**MUSANA COMMUNITY DEVELOPMENT ORGANISATION**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**13. STAFF COSTS AND NUMBERS**

	<b>TOTAL 2024</b>	<b>TOTAL 2023</b>
	£	£
Gross Wages & Salaries	89,615	21,873
Employer's National Insurance Costs	4,187	2,042
Pension Contributions	1,163	501
	<b>94,965</b>	<b>24,416</b>

Employees who were engaged in each of the following activities:

	<b>TOTAL 2024</b>	<b>TOTAL 2023</b>
Charitable Activities	4	2

The Charity operates a PAYE scheme to pay all members of employed staff and no employees received emoluments in excess of £60,000. (2023:None)

**14. TRUSTEES AND OTHER RELATED PARTIES**

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

**15. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**16. RESERVES POLICY**

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

**17. PUBLIC BENEFIT**

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

**18. STOCK**

Stock consist of items purchased in order to generate income to further the Charity's objects. Stock is valued and included in the accounts at the lower of cost or net realisable value.

**Musana Community Development Organisation**

England & Wales - Charity number 1186895

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# Accounts

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**ANNUAL REPORTS AND FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31ST DECEMBER 2023**

**MUSANA COMMUNITY  
DEVELOPMENT ORGANISATION**

(Charitable Incorporated Organisation)

**CHARITY REGISTRATION No: 1186895**

Castle View Accounting Ltd  
New Barn  
Mudberry Lane  
Bosham  
Chichester  
West Sussex  
PO18 8TS

**MUSANA COMMUNITY DEVELOPMENT ORGANISATION**  
(Charitable Incorporated Organisation)

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Pages 10 to 16	Notes to the Financial Statements

**MUSANA COMMUNITY DEVELOPMENT ORGANISATION**  
(Charitable Incorporated Organisation)

**LEGAL AND ADMINISTRATIVE INFORMATION**

**CHARITY NUMBER** 1186895

**NAME CHANGE** Formerly Edith's Hope

**DATE OF REGISTRATION** 11th December 2019

**START OF FINANCIAL PERIOD** 1st April 2023

**END OF FINANCIAL PERIOD** 31st December 2023

**TRUSTEES AT 31ST DECEMBER 2023** Jennifer Wordley (Appointed 20th November 2023)  
Don Dolifka (Appointed 20th November 2023)  
Andrea Pauline (Appointed 20th November 2023)  
James Wicks (Appointed 20th November 2023)  
Hariri Isabirye (Appointed 20th November 2023)  
Lindsey Stuart Clegg (Resigned 31st August 2023)  
Keren Elizabeth Wickins (Resigned 31st August 2023)  
Paul Leppitt (Resigned 31st August 2023)  
Dr. Robert Powell (Resigned 31st August 2023)

**LEGAL STATUS** Charitable Incorporated Organisation

**GOVERNING INSTRUMENT**  
CIO - Foundation Registered 11th December 2019 as Amended on the 30th November 2023.

**OBJECTS**  
For the public benefit the relief of poverty and hardship among orphans and vulnerable children in Uganda through the provision of shelter, food, medicines, education, training and other such Charitable services at the Trustees may from time to time think fit.

**CORRESPONDENCE ADDRESS** 1 Knightswood View  
Station Lane  
Chandler's Ford  
Eastleigh  
Hampshire  
SO53 4EN

**PRIMARY BANKERS** CAF Bank Ltd  
25 Kings Hill Avenue  
West Malling  
Kent  
ME19 4JQ

**INDEPENDENT EXAMINERS** Castle View Accounting Ltd  
New Barn  
Mudberry Lane  
Bosham  
Chichester  
West Sussex  
PO18 8TS

**MUSANA COMMUNITY DEVELOPMENT ORGANISATION**  
(Charitable Incorporated Organisation)

**TRUSTEES' REPORT**  
**FOR THE PERIOD ENDED 31ST DECEMBER 2023**

Edith's Hope launched in February 2020 to continue and develop the work of Edith's Home UK and its Ugandan partner. One of Edith's Hope core values is to help break the cycle of dependency on western aid and develop sustainable models of income generation on the ground in Uganda enabling the community to become self-sufficient.

We have reached the point where it is now possible for both the vocational school and the businesses to run independently of Western aid and support. Due to other challenges listed below we have decided to stop developing new projects through the local team and to focus on developing other models of sustainable development with new partners.

Therefore, Edith's Hope will be coming to an end in its current form in December 2023. However, we recognise that there is more we could do, and we want to do it on a bigger scale, with more investment into Uganda and a long-term strategic plan to transform thousands more lives. We have been working alongside a charity who are doing just that, Musana Community Development Organisation.

Musana's mission is to break cycles of dependency and poverty by investing in and operating faith-driven, locally owned, sustainable social enterprises.

Musana recognise the interconnected needs of vulnerable communities and take a holistic approach to build pathways out of poverty. They believe in empowering local leaders to drive economic and social growth of their own communities through social enterprises that promote education, health, and economic development (skill training and job creation) much like Edith's Hope!

**Challenges**

Over the last 3 years we have attempted to put in place more stringent controls and accountability of the work we fund in Uganda. During this time through more effective communication, rigorous accountability and the requirement for better record keeping we have become more aware of the inexperience, lack of ability of the Edith's Home Ugandan Committee to effectively manage the projects as legally required by both Ugandan Law and to comply with UK Charity Commission.

Understanding the challenge of meeting these requirements we have attempted to support and scaffold the required improvements such as record keeping, creating higher standards by travelling to Uganda, meeting personally with individuals in management positions to explain the reasoning and to creating proformas and model their completion, draft #policies, and explain the importance of meeting deadlines.

Despite this there has been a consistent failure to provide these reports, when reports are given, they lack detail or are inconsistent.

Due to the significant level of challenge and improvement needed within the Ugandan committee it was decided by the UK Trustees that a full audit should be carried out by a Ugandan based team to objectively review current process and practice.

**Audit**

To help confront and support the challenges locally we engaged a Ugandan audit firm called MSK auditors to conduct a full audit going back 2 years covering 2021 / 2022. That audit was completed in December 2022, with the findings very concerning regarding the management structure.

In response to these finding we asked MSK auditors to conduct 6 months of bimonthly audits, including training to address the areas of concern. This training included oversight of QuickBooks, training in budgeting, and training and support in other key aspects that the audit identified. By taking on the advice, guidance and training given by the auditors, remained the best chance the Ugandan team had of thriving as we intended to invest in further infrastructure.

In July 2023 the auditor conducted another full audit to measure the progress the team had made locally, but it became apparent that poor progress was made in terms of developing best practice. Due to these findings the UK trustees came to the difficult decision to end its funding of the project locally in September 2023.

We did not want to end funding without putting in structures to protect the legacy of the work, and the staff and team we have supported for many years.

# MUSANA COMMUNITY DEVELOPMENT ORGANISATION

(Charitable Incorporated Organisation)

## TRUSTEES' REPORT (Continued) FOR THE PERIOD ENDED 31ST DECEMBER 2023

### Vocational School

In pursuit of developing a financially sustainable model in Uganda we saw the introduction of fee-paying students at the vocational school in January 2022. This has allowed the team to put in structures and processes to manage fee paying students and to generate income locally. As we have now ended funding of this project, we can celebrate that the vocational school will continue to operate and support the local community. The profits generated through the fee-paying students and through the income of the businesses Edith's Hope have developed will financially sustain their work creating a lasting and tangible legacy of Edith.

### Child Headed Family Project

Appropriate beneficiaries on the Child Headed Families project will continue to be cared for and have already started full scholarships at the existing Musana schools. This means, until they finish education, they will receive good quality education to the end of secondary school. They will all board at their schools and receive the support they need, from food to medical care by fully trained Musana Social Workers.

### Strategic Development

Although we ended funding of Edith's Home Uganda, we wanted to continue the legacy of Edith and continue to fund projects in Uganda that fit with our values and vision.

Over the course of 2023 the UK trustees led by UK director have been exploring ways of investing in sustainable models of development. During this time we have engaged with another charity called Musana.

Musana is on a mission to break cycles of dependency and poverty by investing in and operating faith-driven, locally-owned, sustainable social enterprises. Musana have implemented their development model in 3 communities in Uganda. Iganga, Kamuli and Kaliro. All of these border the Teso region of Uganda where we currently work.

The Musana community development model consists of:

1. Nursery and Primary School
2. Vocational High School
3. Medical Centre
4. Empowerment Centre
5. Guesthouse
6. Social Enterprises

Currently Musana generate over 100% of their running costs through locally generated income. This amounts to approx. \$2.5 million a year. Their vision to support the most vulnerable communities is highlighted through their social work project, which utilises the net profits from their income, around \$700,000 to support orphaned and vulnerable children with educational scholarships, free medical care and social work support.

The Edith's Hope UK trustees believe that this model of development fell in line with what we were trying to pursue in the Teso region, and as Musana have a vision of developing even more replications, with the Teso region on their priority list, it became clear partnering with Musana gave us the best chance at fulfilling our vision. So the decision was made to change our name to Musana UK and begin fundraising with the purpose of developing their model of development in the Teso region.

Musana UK will fully launch In January 2024 to build on the legacy of Edith and develop the Musana community development model, therefore serving even more communities with a more robust, effective and sustainable project.

**MUSANA COMMUNITY DEVELOPMENT ORGANISATION**  
(Charitable Incorporated Organisation)

**TRUSTEES' REPORT (Continued)**  
**FOR THE PERIOD ENDED 31ST DECEMBER 2023**

**Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Law and the Generally Accepted Accounting Principles (GAAP) including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on ..... *5<sup>th</sup> March 2024* .....

Signed on their behalf by Trustee ..... *[Signature]* .....

Printed Name: *J. WICKS*

*[Signature]* J. WORDLEY

**MUSANA COMMUNITY DEVELOPMENT ORGANISATION**  
(Charitable Incorporated Organisation)

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

Report to the trustees/ members of Musana Community Development Organisation on the accounts for the period ended 31st December 2023 set out on pages 8 to 16.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT  
Castle View Accounting Ltd  
New Barn  
Mudberry Lane  
Bosham  
Chichester  
West Sussex  
PO18 8TS



Date: 8th March 2024

# MUSANA COMMUNITY DEVELOPMENT ORGANISATION

(Charitable Incorporated Organisation)

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31ST DECEMBER 2023

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022/23 £
<b>INCOMING RESOURCES</b>						
<b>Incoming Resources from Generated Funds</b>						
Donations, Grants & Legacies	3a	128,650	-	-	128,650	251,785
Charitable Activities	3b	15,391	-	-	15,391	18,322
Activities for Generating Funds	3c	-	-	-	-	25
Investment Income	3d	41	-	-	41	30
Other Incoming Resources	3e	-	-	-	-	35
<b>TOTAL INCOMING RESOURCES</b>		<b>144,081</b>	<b>-</b>	<b>-</b>	<b>144,081</b>	<b>270,197</b>
<b>RESOURCES EXPENDED</b>						
<b>Costs of Generating Funds</b>						
Cost of Charitable Activities	4a	118,423	845	-	119,268	281,639
Cost of Generating Funds	4b	3,437	-	-	3,437	-
Governance Costs	4c	1,148	-	-	1,148	1,416
<b>TOTAL RESOURCES EXPENDED</b>		<b>123,008</b>	<b>845</b>	<b>-</b>	<b>123,853</b>	<b>283,056</b>
<b>NET INCOMING (OUTGOING) RESOURCES</b>		<b>21,073</b>	<b>(845)</b>	<b>-</b>	<b>20,228</b>	<b>(12,859)</b>
Funds Brought Forward		69,032	-	-	69,032	81,891
Transfer Between Funds	5	(845)	845	-	-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>89,260</b>	<b>-</b>	<b>-</b>	<b>89,260</b>	<b>69,032</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 16 form part of these financial statements.

**MUSANA COMMUNITY DEVELOPMENT ORGANISATION**  
(Charitable Incorporated Organisation)

**BALANCE SHEET**  
**AS AT 31ST DECEMBER 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-23 £	Total 31-Mar-23 £
<b>Fixed Assets</b>					
Tangible Assets	2	-	-	-	-
Investments	7	-	-	-	-
<b>Total Fixed Assets</b>		-	-	-	-
<b>Current Assets</b>					
Stock	18	-	-	-	3,437
Debtors & Prepayments	9	2,623	-	2,623	-
Cash at Bank and in Hand	8	87,717	-	87,717	68,199
<b>Total Current Assets</b>		<b>90,340</b>	-	<b>90,340</b>	<b>71,636</b>
<b>Creditors: Amounts falling due within one year</b>	10	1,080	-	1,080	2,604
<b>NET CURRENT ASSETS</b>		89,260	-	89,260	69,032
<b>TOTAL ASSETS less current liabilities</b>		<b>89,260</b>	-	<b>89,260</b>	<b>69,032</b>
<b>Creditors: Amounts falling due in more than one year</b>	11	-	-	-	-
<b>NET ASSETS</b>		<b>89,260</b>	-	<b>89,260</b>	<b>69,032</b>
<b>Funds of the Charity</b>					
General Funds		89,260	-	89,260	69,032
Designated Funds	5	-	-	-	-
Restricted Funds	6	-	-	-	-
<b>Total Funds</b>		<b>89,260</b>	-	<b>89,260</b>	<b>69,032</b>

Approved by the Trustees on ..... 01 March 2024 .....

Signed on their behalf by Trustee ..... *J. Wicks* .....

Printed Name: *J. Wicks*

# MUSANA COMMUNITY DEVELOPMENT ORGANISATION

(Charitable Incorporated Organisation)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER 2023

### 1. ACCOUNTING POLICIES

#### **Basis of Preparation & Assessment of Going Concern**

##### **Basis of Preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

##### **Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

##### **Incoming Resources**

###### **Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

###### **Incoming Resources with Related Expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

###### **Grants and Donations**

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

###### **Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

###### **Contractual Income and Performance Related Grants**

This is only included in the SOFA once the related goods or services has been delivered.

###### **Gifts in Kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

###### **Donated Services and Facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

###### **Volunteer Help**

The value of any voluntary help received is not included in the accounts.

###### **Investment Income**

This is included in the accounts when receivable.

###### **Investment Gains and Losses**

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**MUSANA COMMUNITY DEVELOPMENT ORGANISATION**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE PERIOD ENDED 31ST DECEMBER 2023**

**1. ACCOUNTING POLICIES (continued)**

**Expenditure and Liabilities**

**Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance Costs**

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Grants with Performance Conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

**Grants Payable without Performance Conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

**Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**Unrestricted funds**

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

**Restricted funds**

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

**Designated funds**

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

**Fixed Assets**

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

**Depreciation Expense**

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
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**2. TANGIBLE FIXED ASSETS**

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2023 : None

31st March 2023 : None

# MUSANA COMMUNITY DEVELOPMENT ORGANISATION

(Charitable Incorporated Organisation)

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE PERIOD ENDED 31ST DECEMBER 2023

### 3. INCOMING RESOURCES

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022/23 £
<b>a) Donations, Grants &amp; Legacies</b>					
Gifts & Donations	126,437	-	-	126,437	241,667
Gift Aid Tax	2,213	-	-	2,213	10,117
	<b>128,650</b>	<b>-</b>	<b>-</b>	<b>128,650</b>	<b>251,785</b>
<b>b) Charitable Activities</b>					
Activities & Projects	15,391	-	-	15,391	18,322
	<b>15,391</b>	<b>-</b>	<b>-</b>	<b>15,391</b>	<b>18,322</b>
<b>c) Activities for Generating Funds</b>					
Products & Services	-	-	-	-	25
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25</b>
<b>d) Investment Income</b>					
Interest	41	-	-	41	30
	<b>41</b>	<b>-</b>	<b>-</b>	<b>41</b>	<b>30</b>
<b>e) Other Incoming Resources</b>					
Sundry Income	-	-	-	-	35
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>35</b>

## MUSANA COMMUNITY DEVELOPMENT ORGANISATION

(Charitable Incorporated Organisation)

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE PERIOD ENDED 31ST DECEMBER 2023

#### 4. RESOURCES EXPENDED

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022/23 £
<b>a) Cost of Charitable Activities</b>						
Activities & Events		31,466	-	-	31,466	30,709
Administrative Expenses		3,100	-	-	3,100	1,690
Advertising & Publicity		459	-	-	459	1,587
Bank Charges		95	-	-	95	321
Equipment Costs		125	-	-	125	87
Fund Raising Costs		13	-	-	13	318
Gifts & Grants		55,414	-	-	55,414	177,247
Insurance Costs		-	-	-	-	1,120
Office Costs		1,060	-	-	1,060	-
Printing, Postage & Stationery		164	-	-	164	883
Staff Costs	13	24,416	-	-	24,416	57,483
Sundry Expenses		203	-	-	203	1,246
Training Costs		-	-	-	-	-
Travel & Subsistence		1,907	-	-	1,907	1,784
Website Costs	5	-	845	-	845	7,164
		<b>118,423</b>	<b>845</b>	<b>-</b>	<b>119,268</b>	<b>281,639</b>
<b>b) Cost of Generating Funds</b>						
Product Costs		3,437	-	-	3,437	-
		<b>3,437</b>	<b>-</b>	<b>-</b>	<b>3,437</b>	<b>-</b>
<b>c) Governance Costs</b>						
Independent Examiners Fees	9	1,080	-	-	1,080	950
Legal & Professional Fees		68	-	-	68	466
		<b>1,148</b>	<b>-</b>	<b>-</b>	<b>1,148</b>	<b>1,416</b>

**MUSANA COMMUNITY DEVELOPMENT ORGANISATION**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE PERIOD ENDED 31ST DECEMBER 2023**

**5. DESIGNATED FUNDS**

**CURRENT FINANCIAL PERIOD**

	<b>Balance 01-Apr-23</b>	Income	Expenditure	Transfers	<b>Balance 31-Dec-23</b>
	£	£	£	£	£
Web Platform	-	-	845	845	-
	<b>-</b>	<b>-</b>	<b>845</b>	<b>845</b>	<b>-</b>

**PREVIOUS FINANCIAL PERIOD**

	<b>Balance 01-Apr-22</b>	Income	Expenditure	Transfers	<b>Balance 31-Mar-23</b>
	£	£	£	£	£
Web Platform	-	-	-	7,164	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,164</b>	<b>-</b>

Designated funds are wholly represented by the charity's cash reserves and are to be expended as designated above.

**6. RESTRICTED FUNDS**

The CIO held no restricted funds during this or the previous financial period.

# MUSANA COMMUNITY DEVELOPMENT ORGANISATION

(Charitable Incorporated Organisation)

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE PERIOD ENDED 31ST DECEMBER 2023

### 7. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial period.

### 8. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Mar-23 £
Cash at Bank & in Hand	87,717	-	87,717	68,199
	<b>87,717</b>	<b>-</b>	<b>87,717</b>	<b>68,199</b>

### 9. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Mar-23 £
Sundry Debtors	2,623	-	2,623	-
	<b>2,623</b>	<b>-</b>	<b>2,623</b>	<b>-</b>

### 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Mar-23 £
PAYE & N.I	-	-	-	1,654
Independent Examiners Fees	1,080	-	1,080	950
	<b>1,080</b>	<b>-</b>	<b>1,080</b>	<b>2,604</b>

### 11. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

### 12. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-23 £	Total 31-Mar-23 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	89,260	-	89,260	69,032
Long Term Liabilities	-	-	-	-
	<b>89,260</b>	<b>-</b>	<b>89,260</b>	<b>69,032</b>

**MUSANA COMMUNITY DEVELOPMENT ORGANISATION**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE PERIOD ENDED 31ST DECEMBER 2023**

**13. STAFF COSTS AND NUMBERS**

	<b>TOTAL 2023 £</b>	<b>TOTAL 2022/23 £</b>
Gross Wages & Salaries	21,873	52,638
Employer's National Insurance Costs	2,042	3,748
Pension Contributions	501	1,096
	<b>24,416</b>	<b>57,483</b>

Employees who were engaged in each of the following activities:

	<b>TOTAL 2023</b>	<b>TOTAL 2022/23</b>
Charitable Activities	2	2

The Charity operates a PAYE scheme to pay all members of employed staff and no employees received emoluments in excess of £60,000. (2022/23:None)

**14. TRUSTEES AND OTHER RELATED PARTIES**

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

**15. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**16. RESERVES POLICY**

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

**17. PUBLIC BENEFIT**

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake

**18. STOCK**

Stock consist of items purchased in order to generate income to further the Charity's objects. Stock is valued and included in the accounts at the lower of cost or net realisable value.

**Musana Community Development Organisation**

England & Wales - Charity number 1186895

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# Accounts

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**ANNUAL REPORTS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023**

**EDITHS HOPE**

(Charitable Incorporated Organisation)

**CHARITY REGISTRATION No: 1186895**

Castle View Accounting Ltd  
New Barn  
Mudberry Lane  
Bosham  
Chichester  
West Sussex  
PO18 8TS

**EDITHS HOPE**  
(Charitable Incorporated Organisation)

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**EDITHS HOPE**  
(Charitable Incorporated Organisation)

**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CHARITY NUMBER</b>	1186895
<b>DATE OF REGISTRATION</b>	11th December 2019
<b>START OF FINANCIAL YEAR</b>	1st April 2022
<b>END OF FINANCIAL YEAR</b>	31st March 2023
<b>TRUSTEES AT 31ST MARCH 2023</b>	Lindsey Stuart Clegg Keren Elizabeth Wickins Paul Leppitt Dr. Robert Powell
<b>LEGAL STATUS</b>	Charitable Incorporated Organisation
<b>GOVERNING INSTRUMENT</b>	CIO - Foundation Registered 11th December 2019.

**OBJECTS**

For the public benefit the relief of poverty and hardship among orphans and vulnerable children in Uganda through the provision of shelter, food, medicines, education, training and other such Charitable services at the Trustees may from time to time think fit.

<b>CORRESPONDENCE ADDRESS</b>	St. Boniface Church Hursley Road Chandler's Ford Eastleigh SO53 2FT
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<b>PRIMARY BANKERS</b>	CAF Bank Ltd 25 Kings Hill Avenue West Malling Kent ME19 4JQ
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<b>INDEPENDENT EXAMINERS</b>	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS
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## **EDITHS HOPE**

(Charitable Incorporated Organisation)

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2023**

Edith's Hope launched in February 2020 to continue and develop the work of Edith's Home UK and its Ugandan partner. Edith's Hope seeks to support the Ugandan team with fundraising, strategic advice, accountability, transparency and challenging growth in all projects.

Edith's Hope wants to develop more sustainable funding streams and greater accountability with our partners in Uganda to ensure that we can grow our projects and empower more orphaned children out of poverty and into a more hopeful future.

#### **Vision**

The majority of people think of poverty as purely lacking financial resources to meet basic living requirements, however, orphaned families dealing with poverty are also challenged by:

- Educational Poverty
- Parental Poverty
- Spiritual Poverty

The cumulative effect of these different forms of poverty creates the most damaging outcome of all—the constant presence of Hopelessness.

Hopelessness generates a destructive cycle from one generation to the next. Without hope and the belief that life can be better, the motivation and energy needed to break the cycle are very low.

Edith's Hope vision is to empower orphaned children through sustainable solutions, shifting the mindset from dependency towards a self-sufficient, more hopeful future.

We believe this will break the cycle of poverty and the culture of hopelessness and empower orphaned children, their families and generations to come to live more hope filled lives.

#### **Projects in Uganda**

##### **Vocational School**

In pursuit of developing a financially sustainable model in Uganda we saw the introduction of fee-paying students at the vocational school in January 2022. This has allowed the team to put in structures and processes to manage fee paying students and to generate income locally.

In total there were 220 students at the vocational school, 90 orphaned students supported by Edith's Hope and 130 fee paying students. The profits from the fee-paying students were used to develop a block of offices for heads of each department and store rooms for supplies.

During the end of 2022 we funded an external audit of the projects in Uganda and this identified challenges moving forward. The issue of the ownership of the land that the school operates from was a concern raised and we are currently exploring our options for how best to develop a sustainable school on land that we own, in order to secure its future and safeguard the investment made.

##### **Child Headed Family Project**

After a tough year of Covid lockdowns the previous year, our social workers were free to engage in all activities on the CHF project. Weekly visits, food distribution, medical needs, training, and counselling have been in full swing, thanks to the amazing generosity of our UK donors. We have also been able to fund building 7 new homes for child headed families, which creates a ongoing legacy for the families after they have finished the programme.

The Christmas appeal raised £4000 and ensured all families on the programme received 2 new mattress, food and money for the Christmas break.

15 new families were taken into the project this year, with 15 families graduating out. This is always an exciting time as we see and measure the Impact of the 4-year programme and how orphaned families are in a much more stable position to build a more hopeful future.

## **EDITHS HOPE**

(Charitable Incorporated Organisation)

### **TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 31ST MARCH 2023**

#### **Businesses**

During the last year the businesses based in Uganda made 16 million shillings profit. This has enabled 6 million shillings a year to be transferred to the vocational school as part of the financial sustainability programme. All the businesses have been developed to create local employment and to raise funds to go into the project. So, it's great to see this happening on a significant scale.

#### **Hut Building**

As families graduate from the Child Headed Family programme, we want to build new homes for them and to put in place the final infrastructure to provide these families with the support, tools and skills to maintain a more hopeful future. To this end members of the families are selected for training as students at the vocational school with all the skills to build sustainable homes, so the graduate orphaned children are building new homes for other orphaned families. This year we have completed 7 new homes and want to develop this to 10 a year over the next 3 years.

#### **Audit**

After covid and a year getting back to normality, we engaged an external auditor in Uganda to undertake a full audit over the last 2 years of operation. This has given us the most comprehensive report on the health of the work in Uganda. The conclusions of the project identified several areas of development needed and issues around the land that our vocational school site is on.

The auditors are going to undertake bimonthly audits over 2023, to not only identify areas of need but to also implement the training and tools to upskill the team to develop a sustainable project.

#### **Strategic Development**

As the audit identified areas of development within the project in Uganda, we looked for local partners who can support the team to develop sustainable projects and for models of working that have potential to be self-reliant and not need western aid (for operating costs). We believe the best way to make a difference over the long term is to empower the projects with all the tools, systems and models to operate successfully and flourish without our support.

We are currently in discussion with Musana Community Development project to learn from how they have built a sustainable model and how a partnership could deliver this in the Teso region of Uganda.

#### **Uganda Visits and Summer Retreat**

We had the absolute pleasure to take a UK team to Uganda to support the Child Headed Families retreat. This has been the first time in 4 years we have been able to run this retreat, which is a 7-day residential holiday club for children on the CHF project. This was such a fun trip as we supported the social work team in delivering games and activities which ensured these kids had the best retreat possible and probably the only 'holiday' they will ever have

We also undertook a several other trips including a study tour with our senior team in Uganda to Iganga where Musana are based, for the team to connect and learn from the practices and ethos of how Musana operate.

#### **Church/School Engagement**

Over the course of the year, we have built new relationships and strengthened existing relationships which include, Christchurch Baptist Church, Parish of Chandlers Ford, Dunblane Free Church, Ardoch Parish Church, Raglan Baptist Church and the Vine Church.

We have had tremendous support from The Kings School, Chandlers Ford Infants School and Merdon Junior School who have all run fundraisers over the last year. We are also developing new relationships with schools and are developing schools' packs to support this.

#### **Corporate Support**

Over the course of our first year, we have had support from various corporate sponsors, Thank you to YouSeq and Hogchester Farm. We also want to thank Powell Family trust for their ongoing support.

**EDITHS HOPE**

(Charitable Incorporated Organisation)

**TRUSTEES' REPORT (Continued)  
FOR THE YEAR ENDED 31ST MARCH 2023**

**Events**

We ramped up with events this year and ran several events including comedy night, family film nights, quiz night and a live showing of the Wimbledon final at Hogchester Wildlife reserve. These were amazing opportunities to connect with potential new donors and spread the news of what Edith's Hope is doing.

**Volunteers**

As a charity we have had fantastic support from a committed group of volunteers. We have been able to add to that group and in total we have had 45 people actively involved in our work this year. Edith's Hope want to thank all those people for their support and dedication especially during a very difficult year for all of us.

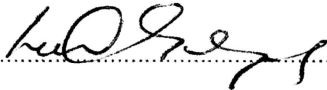
**Trustees' Responsibilities**

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on ..... 26 September 2023 .....

Signed on their behalf by Trustee .....  .....

Printed Name: Lindsay Stuart Elzoo

# EDITHS HOPE

(Charitable Incorporated Organisation)

## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Ediths Hope on the accounts for the year ended 31st March 2023 set out on pages 8 to 16.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT  
Castle View Accounting Ltd  
New Barn  
Mudberry Lane  
Bosham  
Chichester  
West Sussex  
PO18 8TS



Date: 5th October 2023

**EDITHS HOPE**  
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2023**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
<b>INCOMING RESOURCES</b>						
<b>Incoming Resources from Generated Funds</b>						
Donations, Grants & Legacies	3a	251,785	-	-	251,785	208,205
Charitable Activities	3b	18,322	-	-	18,322	3,734
Activities for Generating Funds	3c	25	-	-	25	1,865
Investment Income	3d	30	-	-	30	-
Other Incoming Resources	3e	35	-	-	35	-
<b>TOTAL INCOMING RESOURCES</b>		<b>270,197</b>	<b>-</b>	<b>-</b>	<b>270,197</b>	<b>213,804</b>
<b>RESOURCES EXPENDED</b>						
<b>Costs of Generating Funds</b>						
Cost of Charitable Activities	4a	274,476	7,164	-	281,639	212,102
Cost of Generating Funds	4b	-	-	-	-	1,176
Governance Costs	4c	1,416	-	-	1,416	2,734
<b>TOTAL RESOURCES EXPENDED</b>		<b>275,892</b>	<b>7,164</b>	<b>-</b>	<b>283,056</b>	<b>216,012</b>
<b>NET INCOMING (OUTGOING) RESOURCES</b>		<b>(5,695)</b>	<b>(7,164)</b>	<b>-</b>	<b>(12,859)</b>	<b>(2,208)</b>
Funds Brought Forward		81,891	-	-	81,891	84,099
Transfer Between Funds		(7,164)	7,164	-	-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>69,032</b>	<b>-</b>	<b>-</b>	<b>69,032</b>	<b>81,891</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.


The notes on pages 10 to 16 form part of these financial statements.

**EDITHS HOPE**  
(Charitable Incorporated Organisation)

**BALANCE SHEET**  
**AS AT 31ST MARCH 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-23 £	Total 31-Mar-22 £
<b>Fixed Assets</b>					
Tangible Assets	2	-	-	-	-
Investments	7	-	-	-	-
<b>Total Fixed Assets</b>		-	-	-	-
<b>Current Assets</b>					
Stock	18	3,437	-	3,437	3,437
Debtors & Prepayments	9	-	-	-	-
Cash at Bank and in Hand	8	68,199	-	68,199	80,474
<b>Total Current Assets</b>		<b>71,636</b>	-	<b>71,636</b>	<b>83,911</b>
<b>Creditors: Amounts falling due within one year</b>	10	2,604	-	2,604	2,020
<b>NET CURRENT ASSETS</b>		69,032	-	69,032	81,891
<b>TOTAL ASSETS less current liabilities</b>		<b>69,032</b>	-	<b>69,032</b>	<b>81,891</b>
<b>Creditors: Amounts falling due in more than one year</b>	11	-	-	-	-
<b>NET ASSETS</b>		<b>69,032</b>	-	<b>69,032</b>	<b>81,891</b>
<b>Funds of the Charity</b>					
General Funds		69,032	-	69,032	81,891
Designated Funds	6	-	-	-	-
Restricted Funds	5	-	-	-	-
<b>Total Funds</b>		<b>69,032</b>	-	<b>69,032</b>	<b>81,891</b>

Approved by the Trustees on ..... 26 September 2023 .....

Signed on their behalf by Trustee .....  .....

Printed Name: Lindsay Simari Chair

**EDITHS HOPE**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023**

**1. ACCOUNTING POLICIES**

**Basis of Preparation & Assessment of Going Concern**

**Basis of Preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

**Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**Incoming Resources**

**Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

**Incoming Resources with Related Expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

**Grants and Donations**

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

**Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

**Contractual Income and Performance Related Grants**

This is only included in the SOFA once the related goods or services has been delivered.

**Gifts in Kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

**Donated Services and Facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**Volunteer Help**

The value of any voluntary help received is not included in the accounts.

**Investment Income**

This is included in the accounts when receivable.

**Investment Gains and Losses**

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**EDITHS HOPE**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**1. ACCOUNTING POLICIES (continued)**

**Expenditure and Liabilities**

**Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance Costs**

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Grants with Performance Conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

**Grants Payable without Performance Conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

**Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**Unrestricted funds**

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

**Restricted funds**

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

**Designated funds**

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

**Fixed Assets**

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

**Depreciation Expense**

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
----------------------------------	------------------------------

**2. TANGIBLE FIXED ASSETS**

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2023 : None

31st March 2022 : None

**EDITHS HOPE**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**3. INCOMING RESOURCES**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	<b>TOTAL 2022/23 £</b>	<b>TOTAL 2021/22 £</b>
<b>a) Donations, Grants &amp; Legacies</b>					
Gifts & Donations	241,667	-	-	241,667	200,763
Gift Aid Tax	10,117	-	-	10,117	7,442
	<b>251,785</b>	<b>-</b>	<b>-</b>	<b>251,785</b>	<b>208,205</b>
<b>b) Charitable Activities</b>					
Activities & Projects	18,322	-	-	18,322	3,734
	<b>18,322</b>	<b>-</b>	<b>-</b>	<b>18,322</b>	<b>3,734</b>
<b>c) Activities for Generating Funds</b>					
Products & Services	25	-	-	25	1,865
	<b>25</b>	<b>-</b>	<b>-</b>	<b>25</b>	<b>1,865</b>
<b>d) Investment Income</b>					
Interest	30	-	-	30	-
	<b>30</b>	<b>-</b>	<b>-</b>	<b>30</b>	<b>-</b>
<b>e) Other Incoming Resources</b>					
Sundry Income	35	-	-	35	-
	<b>35</b>	<b>-</b>	<b>-</b>	<b>35</b>	<b>-</b>

**EDITHS HOPE**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**4. RESOURCES EXPENDED**

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	<b>TOTAL 2022/23 £</b>	<b>TOTAL 2021/22 £</b>
<b>a) Cost of Charitable Activities</b>						
Activities & Events		30,709	-	-	30,709	1,842
Administrative Expenses		1,690	-	-	1,690	1,359
Advertising & Publicity		1,587	-	-	1,587	3,676
Bank Charges		321	-	-	321	264
Equipment Costs		87	-	-	87	120
Fund Raising Costs		318	-	-	318	834
Gifts & Grants		177,247	-	-	177,247	152,852
Insurance Costs		1,120	-	-	1,120	1,070
Printing, Postage & Stationery		883	-	-	883	632
Staff Costs	<b>13</b>	57,483	-	-	57,483	34,485
Sundry Expenses		1,246	-	-	1,246	1,350
Training Costs		-	-	-	-	59
Travel & Subsistence		1,784	-	-	1,784	6,955
Website Costs	<b>6</b>	-	7,164	-	7,164	6,604
		<b>274,476</b>	<b>7,164</b>	<b>-</b>	<b>281,639</b>	<b>212,102</b>
<b>b) Cost of Generating Funds</b>						
Product Costs		-	-	-	-	1,176
		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,176</b>
<b>c) Governance Costs</b>						
Independent Examiners Fees	<b>9</b>	950	-	-	950	900
Legal & Professional Fees		466	-	-	466	1,834
		<b>1,416</b>	<b>-</b>	<b>-</b>	<b>1,416</b>	<b>2,734</b>

## EDITHS HOPE

(Charitable Incorporated Organisation)

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2023

#### 5. RESTRICTED FUNDS

The CIO held no Restricted Funds during this or the previous financial period.

#### 6. DESIGNATED FUNDS

##### CURRENT FINANCIAL PERIOD

	<b>Balance 01-Apr-22</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance 31-Mar-23</b>
	£	£	£	£	£
Web Platform	-	-	7,164	7,164	-
	<b>-</b>	<b>-</b>	<b>7,164</b>	<b>7,164</b>	<b>-</b>

##### PREVIOUS FINANCIAL PERIOD

	<b>Balance 01-Apr-21</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance 31-Mar-22</b>
	£	£	£	£	£
Web Platform	6,056	-	6,604	548	-
	<b>6,056</b>	<b>-</b>	<b>6,604</b>	<b>548</b>	<b>-</b>

Designated funds are wholly represented by the charity's cash reserves and are to be expended as designated above.

## EDITHS HOPE

(Charitable Incorporated Organisation)

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2023

#### 7. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial period.

#### 8. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-23 £	Total 31-Mar-22 £
Cash at Bank & in Hand	68,199	-	68,199	80,474
	<b>68,199</b>	<b>-</b>	<b>68,199</b>	<b>80,474</b>

#### 9. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-23 £	Total 31-Mar-22 £
Sundry Debtors	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

#### 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-23 £	Total 31-Mar-22 £
PAYE & N.I	1,654	-	1,654	1,120
Independent Examiners Fees	950	-	950	900
	<b>2,604</b>	<b>-</b>	<b>2,604</b>	<b>2,020</b>

#### 11. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

#### 12. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-23 £	Total 31-Mar-22 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	69,032	-	69,032	81,666
Long Term Liabilities	-	-	-	-
	<b>69,032</b>	<b>-</b>	<b>69,032</b>	<b>81,666</b>

## EDITHS HOPE

(Charitable Incorporated Organisation)

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2023

#### 13. STAFF COSTS AND NUMBERS

	TOTAL 2022/23 £	TOTAL 2021/22 £
Gross Wages & Salaries	57,483	33,711
Employer's National Insurance Costs	-	-
Pension Contributions	1,096	774
	<u>58,578</u>	<u>34,485</u>

Employees who were engaged in each of the following activities:

	TOTAL 2022/23	TOTAL 2021/22
Charitable Activities	2	2

The Charity operates a PAYE scheme to pay all members of employed staff and no employees received emoluments in excess of £60,000. (2021/22:None)

#### 14. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

#### 15. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

#### 16. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

#### 17. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake

#### 18. STOCK

Stock consist of items purchased in order to generate income to further the Charity's objects. Stock is valued and included in the accounts at the lower of cost or net realisable value.

**Musana Community Development Organisation**

England & Wales - Charity number 1186895

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# Accounts

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**ANNUAL REPORTS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2022**

**EDITHS HOPE**

(Charitable Incorporated Organisation)

**CHARITY REGISTRATION No: 1186895**

Castle View Accounting Ltd  
New Barn  
Mudberry Lane  
Bosham  
Chichester  
West Sussex  
PO18 8TS

**EDITHS HOPE**  
(Charitable Incorporated Organisation)

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Page 3	Legal and Administrative Information
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Page 9	Balance Sheet
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## **EDITHS HOPE**

(Charitable Incorporated Organisation)

### **LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CHARITY NUMBER</b>	1186895
<b>DATE OF REGISTRATION</b>	11th December 2019
<b>START OF FINANCIAL YEAR</b>	1st April 2021
<b>END OF FINANCIAL YEAR</b>	31st March 2022
<b>TRUSTEES AT 31ST MARCH 2022</b>	Lindsey Stuart Clegg Keren Elizabeth Wickins Paul Leppitt Dr. Robert Powell
<b>LEGAL STATUS</b>	Charitable Incorporated Organisation
<b>GOVERNING INSTRUMENT</b>	CIO - Foundation Registered 11th December 2019.

#### **OBJECTS**

For the public benefit the relief of poverty and hardship among orphans and vulnerable children in Uganda through the provision of shelter, food, medicines, education, training and other such Charitable services at the Trustees may from time to time think fit.

<b>CORRESPONDENCE ADDRESS</b>	St. Boniface Church Hursley Road Chandler's Ford Eastleigh SO53 2FT
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<b>PRIMARY BANKERS</b>	CAF Bank Ltd 25 Kings Hill Avenue West Malling Kent ME19 4JQ
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<b>INDEPENDENT EXAMINERS</b>	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS
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# EDITHS HOPE

(Charitable Incorporated Organisation)

## TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2022

Edith's Hope launched in February 2020 to continue and develop the work of Edith's Home UK. Edith's Hope seeks to support the Ugandan team with fundraising, strategic advice, accountability, transparency and challenging growth in all projects.

Edith's Hope wants to develop more sustainable funding streams and greater accountability with our partners in Uganda to ensure that we can grow our projects and empower more orphaned children out of poverty and into a more hopeful future.

### **Vision**

The majority of people think of poverty as purely lacking financial resources to meet basic living requirements, however, orphaned families dealing with poverty are also challenged by:

- Educational Poverty
- Parental Poverty
- Spiritual Poverty

The cumulative effect of these different forms of poverty creates the most damaging outcome of all—the constant presence of **Hopelessness**.

Hopelessness generates a destructive cycle from one generation to the next. Without hope and the belief that life can be better, the motivation and energy needed to break the cycle are very low.

Edith's Hope vision is to empower orphaned children through sustainable solutions, shifting the mindset from dependency towards a self-sufficient, more hopeful future.

We believe this will break the cycle of poverty and the culture of hopelessness and empower orphaned children, their families and generations to come to live more hope filled lives.

### **Projects in Uganda**

#### **Vocational School**

In March 2020 the Ugandan government announced a national lockdown which meant they had to close the doors to the school and send orphaned children back to wherever they could stay. This was the start of the longest lockdown of any country in the world with all schools closed for 2 years.

The team have been concerned about the welfare of the students and so we have provided additional support this year with food packages and study packs to ensure all students are continuing their education as best they can.

The school fully reopened in January 2022 and due to an educational crisis in Uganda where 3000 schools did not reopen due to a lack of finances, they have taken on an additional 124 fee paying students. This student growth is fast tracking our plans which aim to create a sustainable educational model in Uganda.

#### **Child Headed Family Project**

The team have continued to support the families during the pandemic with agreement from local police due to local travel restrictions. They have prioritised food distribution and monitoring of families. Currently the team are identifying new families to start in Jan 2020 and are completing paperwork and planning a monitoring process to enable us to launch a sponsorship programme in the UK.

The Christmas appeal which has raised £5,000 ensured all families on the programme received 2 new mattress per family and food and money for the Christmas break.

15 new families were taken into the project this year, with 15 families graduating out. This is always an exciting time as we see and measure the Impact of the 4-year programme and how orphaned families are in a much more stable position to build a more hopeful future.

## **EDITHS HOPE**

(Charitable Incorporated Organisation)

### **TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 31ST MARCH 2022**

#### **Businesses**

During the last year the businesses based in Uganda made 20 million shillings profit. This has enabled 6 million shillings a year to be transferred to the vocational school as part of the financial sustainability programme. All the businesses have been developed to create local employment and to raise funds to go into the project. So, it's great to see this happening on a significant scale.

#### **Hut Building**

As families graduate from the Child Headed Family programme, we want to build new homes for them and to put in place the final infrastructure to provide these families with the support, tools and skills to maintain a more hopeful future. To this end members of the families are selected for training as students at the vocational school with all the skills to build sustainable homes, so the graduate orphaned children are building new homes for other orphaned families.

#### **Strategic development**

To help support our vision of creating a sustainable project in Uganda we have asked each project team to submit 3-year strategic plans with clear goals and objectives. They have been submitted and we have secured additional funding required to implement this. This is an exciting new development and will enable growth and development for all three projects we support. We will report on the success of and measures at the end of the next year.

#### **UK Team development**

During the last year the businesses based in Uganda made 20 million shillings profit. This has enabled 6 million shillings a year to be transferred to the vocational school as part of the financial sustainability programme. All the businesses have been developed to create local employment and to raise funds to go into the project. So, it's great to see this happening on a significant scale.

#### **Uganda Visits**

After not being able to visit during covid pandemic, there has been 2 visits during this year, in November 2021 and March 2022. These trips have enabled us to review the impact of the last 2 years of covid with the team in Uganda, and to help them to implement new structures and processes to develop. We also worked on the 3 year plans, to identify and plan what additional investment would be needed for the infrastructure of the projects in Uganda.

#### **Church/School Engagement**

Over the course of the year, we have built new relationships and strengthened existing relationships which include, Christchurch Baptist Church, Redeemer Church, Parish of Chandlers Ford, Dunblane Free Church, Ardoch Parish Church, Raglan Baptist Church and the Vine Church.

We have had tremendous support from The Kings School, Chandlers Ford Infants School and Merdon Junior School who have all run fundraisers over the last year. We are also developing new relationships with schools and are developing schools' packs to support this.

#### **Corporate support**

Over the course of our first year, we have had support from various corporate sponsors, Thank you to YouSeq and Hogchester Farm. We also want to thank Powell Family trust for their ongoing support.

#### **Events**

During lockdown it has not been possible to run fundraising events and promote awareness of our work, which is why now lockdown restrictions have eased we have planned events to run throughout the year. Our first event, comedy night in Chandlers Ford, which was a great success.

#### **Volunteers**

As a charity we have had fantastic support from a committed group of volunteers. We have been able to add to that group and in total we have had 45 people actively involved in our work this year. Edith's Hope want to thank all those people for their support and dedication especially during a very difficult year for all of us.

**EDITHS HOPE**

(Charitable Incorporated Organisation)

**TRUSTEES' REPORT (Continued)  
FOR THE YEAR ENDED 31ST MARCH 2022**

**Trustees' Responsibilities**

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on ..... 20/5/2022 .....

Signed on their behalf by Trustee .....  .....

Printed Name: PAUL LEPPITT

**EDITHS HOPE**  
(Charitable Incorporated Organisation)

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

Report to the trustees/ members of Ediths Hope on the accounts for the year ended 31st March 2022 set out on pages 8 to 16.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT  
Castle View Accounting Ltd  
New Barn  
Mudberry Lane  
Bosham  
Chichester  
West Sussex  
PO18 8TS



Date: 27th May 2022

## EDITHS HOPE

(Charitable Incorporated Organisation)

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
<b>INCOMING RESOURCES</b>						
<b>Incoming Resources from Generated Funds</b>						
Donations, Grants & Legacies	3a	208,205	-	-	208,205	161,542
Charitable Activities	3b	3,734	-	-	3,734	24,556
Activities for Generating Funds	3c	1,865	-	-	1,865	2,871
Other Incoming Resources	3d	-	-	-	-	43
<b>TOTAL INCOMING RESOURCES</b>		<b>213,804</b>	<b>-</b>	<b>-</b>	<b>213,804</b>	<b>189,012</b>
<b>RESOURCES EXPENDED</b>						
<b>Costs of Generating Funds</b>						
Cost of Charitable Activities	4a	205,498	6,604	-	212,102	88,333
Cost of Generating Funds	4b	1,176	-	-	1,176	1,642
Governance Costs	4c	2,734	-	-	2,734	14,937
<b>TOTAL RESOURCES EXPENDED</b>		<b>209,408</b>	<b>6,604</b>	<b>-</b>	<b>216,012</b>	<b>104,913</b>
<b>NET INCOMING (OUTGOING) RESOURCES</b>		<b>4,396</b>	<b>(6,604)</b>	<b>-</b>	<b>(2,208)</b>	<b>84,099</b>
Funds Brought Forward		78,043	6,056	-	84,099	-
Transfer Between Funds		(548)	548	-	-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>81,891</b>	<b>-</b>	<b>-</b>	<b>81,891</b>	<b>84,099</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 16 form part of these financial statements.


## EDITHS HOPE

(Charitable Incorporated Organisation)

### BALANCE SHEET AS AT 31ST MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-22 £	Total 31-Mar-21 £
<b>Fixed Assets</b>					
Tangible Assets	2	-	-	-	-
Investments	7	-	-	-	-
<b>Total Fixed Assets</b>		-	-	-	-
<b>Current Assets</b>					
Stock	18	3,437	-	3,437	4,739
Debtors & Prepayments	9	-	-	-	-
Cash at Bank and in Hand	8	80,474	-	80,474	81,602
<b>Total Current Assets</b>		<b>83,911</b>	-	<b>83,911</b>	<b>86,341</b>
Creditors: Amounts falling due within one year	10	2,020	-	2,020	2,242
<b>NET CURRENT ASSETS</b>		<b>81,891</b>	-	<b>81,891</b>	<b>84,099</b>
<b>TOTAL ASSETS less current liabilities</b>		<b>81,891</b>	-	<b>81,891</b>	<b>84,099</b>
Creditors: Amounts falling due in more than one year	11	-	-	-	-
<b>NET ASSETS</b>		<b>81,891</b>	-	<b>81,891</b>	<b>84,099</b>
<b>Funds of the Charity</b>					
General Funds		81,891	-	81,891	78,043
Designated Funds	6	-	-	-	6,056
Restricted Funds	5	-	-	-	-
<b>Total Funds</b>		<b>81,891</b>	-	<b>81,891</b>	<b>84,099</b>

Approved by the Trustees on ..... 20/5/2022

Signed on their behalf by Trustee ..... 

Printed Name:

**PAUL LEPPITT**

# EDITHS HOPE

(Charitable Incorporated Organisation)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

### 1. ACCOUNTING POLICIES

#### **Basis of Preparation & Assessment of Going Concern**

##### **Basis of Preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

##### **Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

##### **Incoming Resources**

##### **Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

##### **Incoming Resources with Related Expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

##### **Grants and Donations**

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

##### **Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

##### **Contractual Income and Performance Related Grants**

This is only included in the SOFA once the related goods or services has been delivered.

##### **Gifts in Kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

##### **Donated Services and Facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

##### **Volunteer Help**

The value of any voluntary help received is not included in the accounts.

##### **Investment Income**

This is included in the accounts when receivable.

##### **Investment Gains and Losses**

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**EDITHS HOPE**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**1. ACCOUNTING POLICIES (continued)**

**Expenditure and Liabilities**

**Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance Costs**

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Grants with Performance Conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

**Grants Payable without Performance Conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

**Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**Unrestricted funds**

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

**Restricted funds**

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

**Designated funds**

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

**Fixed Assets**

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

**Depreciation Expense**

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
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**2. TANGIBLE FIXED ASSETS**

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2022 : None

31st March 2021 : None

## EDITHS HOPE

(Charitable Incorporated Organisation)

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

#### 3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
<b>a) Donations, Grants &amp; Legacies</b>						
Gifts & Donations		200,763	-	-	200,763	158,105
Gift Aid Tax		7,442	-	-	7,442	3,437
		<b>208,205</b>	<b>-</b>	<b>-</b>	<b>208,205</b>	<b>161,542</b>
<b>b) Charitable Activities</b>						
Activities & Projects		3,734	-	-	3,734	12,556
Web Platform		-	-	-	-	12,000
		<b>3,734</b>	<b>-</b>	<b>-</b>	<b>3,734</b>	<b>24,556</b>
<b>c) Activities for Generating Funds</b>						
Products & Services		1,865	-	-	1,865	2,871
		<b>1,865</b>	<b>-</b>	<b>-</b>	<b>1,865</b>	<b>2,871</b>
<b>d) Other Incoming Resources</b>						
Sundry Income		-	-	-	-	43
		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>43</b>

## EDITHS HOPE

(Charitable Incorporated Organisation)

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

#### 4. RESOURCES EXPENDED

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2020/21 £
<b>a) Cost of Charitable Activities</b>					
Activities & Events	1,842	-	-	1,842	-
Administrative Expenses	1,359	-	-	1,359	633
Advertising & Publicity	3,676	-	-	3,676	3,187
Bank Charges	264	-	-	264	95
Equipment Costs	120	-	-	120	1,169
Fund Raising Costs	834	-	-	834	-
Gifts & Grants	152,852	-	-	152,852	36,788
Insurance Costs	1,070	-	-	1,070	878
Printing, Postage & Stationery	632	-	-	632	445
Staff Costs	13 34,485	-	-	34,485	37,251
Sundry Expenses	1,350	-	-	1,350	210
Training Costs	59	-	-	59	78
Travel & Subsistence	6,955	-	-	6,955	1,656
Website Costs	6 -	6,604	-	6,604	5,944
	<b>205,498</b>	<b>6,604</b>	<b>-</b>	<b>212,102</b>	<b>88,333</b>
<b>b) Cost of Generating Funds</b>					
Product Costs	1,176	-	-	1,176	1,642
	<b>1,176</b>	<b>-</b>	<b>-</b>	<b>1,176</b>	<b>1,642</b>
<b>c) Governance Costs</b>					
Independent Examiners Fees	9 900	-	-	900	850
Legal & Professional Fees	1,834	-	-	1,834	14,087
	<b>2,734</b>	<b>-</b>	<b>-</b>	<b>2,734</b>	<b>14,937</b>

## EDITHS HOPE

(Charitable Incorporated Organisation)

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

#### 5. RESTRICTED FUNDS

The CIO held no Restricted Funds during this or the previous financial period.

#### 6. DESIGNATED FUNDS

##### CURRENT FINANCIAL PERIOD

	<b>Balance 01-Apr-21</b> £	<b>Income</b> £	<b>Expenditure</b> £	<b>Transfers</b> £	<b>Balance 31-Mar-22</b> £
Web Platform	6,056	-	6,604	548	-
	<b>6,056</b>	<b>-</b>	<b>6,604</b>	<b>548</b>	<b>-</b>

##### PREVIOUS FINANCIAL PERIOD

	<b>Balance 11-Dec-19</b> £	<b>Income</b> £	<b>Expenditure</b> £	<b>Transfers</b> £	<b>Balance 31-Mar-21</b> £
Web Platform	-	12,000	5,944	-	6,056
	<b>-</b>	<b>12,000</b>	<b>5,944</b>	<b>-</b>	<b>6,056</b>

Designated funds are wholly represented by the charity's cash reserves and are to be expended as designated above.

## EDITHS HOPE

(Charitable Incorporated Organisation)

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

#### 7. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial period.

#### 8. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
Cash at Bank & in Hand	80,474	-	80,474	81,602
	<b>80,474</b>	<b>-</b>	<b>80,474</b>	<b>81,602</b>

#### 9. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
Sundry Debtors	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

#### 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
PAYE & N.I	1,120	-	1,120	1,392
Independent Examiners Fees	900	-	900	850
	<b>2,020</b>	<b>-</b>	<b>2,020</b>	<b>2,242</b>

#### 11. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

#### 12. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-22 £	Total 31-Mar-21 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	81,891	-	81,891	84,099
Long Term Liabilities	-	-	-	-
	<b>81,891</b>	<b>-</b>	<b>81,891</b>	<b>84,099</b>

## EDITHS HOPE

(Charitable Incorporated Organisation)

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

#### 13. STAFF COSTS AND NUMBERS

	<b>TOTAL 2021/22 £</b>	<b>TOTAL 2020/21 £</b>
Gross Wages & Salaries	33,712	33,595
Employer's National Insurance Costs	-	834
Pension Contributions	774	56
	<b><u>34,485</u></b>	<b><u>34,485</u></b>

Employees who were engaged in each of the following activities:

	<b>TOTAL 2021/22</b>	<b>TOTAL 2020/21</b>
Charitable Activities	2	2

The Charity operates a PAYE scheme to pay all members of employed staff and no employees received emoluments in excess of £60,000. (2020/21:None)

#### 14. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

#### 15. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

#### 16. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

#### 17. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake

#### 18. STOCK

Stock consist of items purchased in order to generate income to further the Charity's objects. Stock is valued and included in the accounts at the lower of cost or net realisable value.

**Musana Community Development Organisation**

England & Wales - Charity number 1186895

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# Accounts

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**REPORTS AND FINANCIAL STATEMENTS  
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021**

**EDITHS HOPE**

(Charitable Incorporated Organisation)

**CHARITY REGISTRATION No: 1186895**

Castle View Accounting Ltd  
Old Printing House Square  
Unit 16, Tarrant Street  
Arundel  
West Sussex  
BN18 9JF

**EDITHS HOPE**  
(Charitable Incorporated Organisation)

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## **EDITHS HOPE**

(Charitable Incorporated Organisation)

### **LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CHARITY NUMBER</b>	1186895
<b>DATE OF REGISTRATION</b>	11th December 2019
<b>START OF FINANCIAL PERIOD</b>	11th December 2019
<b>END OF FINANCIAL PERIOD</b>	31st March 2021
<b>TRUSTEES AT 31ST MARCH 2021</b>	Lindsey Stuart Clegg Keren Elizabeth Wickins Paul Leppitt Dr. Robert Powell
<b>LEGAL STATUS</b>	Charitable Incorporated Organisation
<b>GOVERNING INSTRUMENT</b>	CIO - Foundation Registered 11th December 2019.

#### **OBJECTS**

For the public benefit the relief of poverty and hardship among orphans and vulnerable children in Uganda through the provision of shelter, food, medicines, education, training and other such Charitable services at the Trustees may from time to time think fit.

<b>CORRESPONDENCE ADDRESS</b>	St. Boniface Church Hursley Road Chandler's Ford Eastleigh SO53 2FT
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<b>PRIMARY BANKERS</b>	CAF Bank Ltd 25 Kings Hill Avenue West Malling Kent ME19 4JQ
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<b>INDEPENDENT EXAMINERS</b>	Castle View Accounting Ltd Old Printing House Square Unit 16, Tarrant Street Arundel West Sussex BN18 9JF
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# EDITHS HOPE

(Charitable Incorporated Organisation)

## TRUSTEES' REPORT FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

Edith's Hope launched in February 2020 to continue and develop the work of Edith's Home UK. Edith's Hope seeks to support the Ugandan team with fundraising, strategic advice, accountability, transparency and challenging growth in all projects.

Edith's Hope wants to develop more sustainable funding streams and greater accountability with our partners in Uganda to ensure that we can grow our projects and empower more orphaned children out of poverty and into a more hopeful future.

### **Vision**

The majority of people think of poverty as purely lacking financial resources to meet basic living requirements, however, orphaned families dealing with poverty are also challenged by:

- Educational Poverty
- Parental Poverty
- Spiritual Poverty

The cumulative effect of these different forms of poverty creates the most damaging outcome of all—the constant presence of **Hopelessness**.

**Hopelessness** generates a destructive cycle from one generation to the next. Without hope and the belief that life can be better, the motivation and energy needed to break the cycle are very low.

Edith's Hope vision is to empower orphaned children through sustainable solutions, shifting the mindset from dependency towards a self-sufficient, more hopeful future.

We believe this will break the cycle of poverty and the culture of hopelessness and empower orphaned children, their families and generations to come to live more hope filled lives.

### **Transition of Edith's Home to Edith's Hope**

City Life Church have been supportive in closing the charity Edith's Home and launching the new charity Edith's Hope. They have supported us through:

1. Communicating with UK donors of Edith's Home and encouraging them to transfer their giving to Edith's Hope.
2. Holding finances and using them for the work of Edith's Home Uganda.
3. Offering encouragement and support where they can.

By the end of December 2020, we will have used up all of our funds at City Life and be completely independent from January 2021.

### **February 2020 Visit**

Edith's Hope went on their first official visit to Uganda in Feb 2020, where Paul Smith and Chris and Ginny Balchin visited the projects we fund. This was the first trip to begin the process of changing the culture of how we work together as a charity in the UK and charity in Uganda. This was a helpful visit to introduce the new executive officer of Edith's Hope and to communicate some of the new expectations we would have in regard to communication and accountability.

The trip also saw the agreed retirement of John Omagor as Director of Edith's Home Uganda, and the recruitment of George William as a new project manager. This change highlighted a risk for the charity as John is a well-respected leader in the community. We wanted to celebrate John's retirement in Aug 2020 during our summer trip but due to covid 19 this has been postponed.

## **EDITHS HOPE**

(Charitable Incorporated Organisation)

### **TRUSTEES' REPORT (Continued) FOR THE FIRST PERIOD ENDED 31ST MARCH 2021**

#### **Donors**

Edith's Hope strategy for fundraising was to engage 160 donors to give £25 a month before the end of Dec 2020. Our main priority was to convert 2019 donors to Edith's Home to continue their giving with Edith's Hope. To date Edith's Hope have converted 70% (39 donors) of those donors, which has created a firm foundation in our monthly giving.

Due to covid we have had to cancel all of our in-person events and rely solely on digital marketing in which has been a huge increase in donor giving, but these have been mainly one-off donors.

Through our relationships and efforts, we now have 69 monthly donors giving a total of £3000 a month (including Gift Aid), which is equal to 120 orphaned children supported. This is 40 off our target.

Engaging donors in Monthly giving has been a challenge with only a digital platform to communicate from, so as we move into a new year with hopefully easing restrictions, we can start to run events, speak in churches and grow and develop our regular giving base.

We have seen a tremendous increase in one off donations through our online appeals, which has seen just under 300 people donate to Edith's Hope so far this year. We have also seen a 100% increase in our social media following, and now have a strategy to communicate and grow that platform.

To summarise, our donor base has increased from 68 in 2019, to just under 300, however, we are struggling to grow our monthly givers to the levels we need. Our increased social media following is just under 1000 on 4 platforms, we aim to increase this to over 3000 in 2021.

#### **Projects in Uganda**

##### **Vocational School**

In March 2020 the Ugandan government announced a national lockdown which meant that we had to close the doors to the school and send orphaned children back to wherever they could stay.

The schools reopened in November to final year students, and they are hoping will be reopen to everyone early in 2021. Edith's Hope have been concerned in the welfare of the students and will address these in February when we visit. Communications have improved significantly over the past 3 months with the school!

##### **CHF Project**

The team have continued to support the families during the pandemic with agreement from local police due to local travel restrictions. They have prioritised food distribution and monitoring of families. Currently the team are identifying new families to start in Jan 2020 and are completing paperwork and planning a monitoring processes to enable us to launch a sponsorship programme.

The Christmas appeal which has raised £2000 will ensure that all families on the current programme will receive 2 new mattress each and food and money for the Christmas break.

##### **Businesses**

The 3 businesses have up to 2019 not made any profit due to ongoing developments, so during our February visit the team challenged Rose (business manager) to make 20 million shillings profit and then to set goals for how we use that profit in putting money into reinvestment of businesses and money to orphaned children.

The covid pandemic followed swiftly and shut down the guesthouse for several months. But working on the shop processes and getting rent from the rental properties Rose and the team have made 15 million shillings profit so far this year. This is a great achievement with the restrictions they have faced.

## **EDITHS HOPE**

(Charitable Incorporated Organisation)

### **TRUSTEES' REPORT (Continued) FOR THE FIRST PERIOD ENDED 31ST MARCH 2021**

#### **Sponsor Programme**

At the start of 2020 we had 10 orphaned children supported through this programme. Due to covid they lost a whole year of higher education, so all of the children will have to do another year to make up this time.

In April 2021 3 of the students will graduate, leaving 7 more for a further 2 years. But the budget for the programme will reduce throughout the year. Rose is still managing this programme.

#### **New Website**

Our digital strategy also included developing a new website, which we did at the onset, in order to engage a wider audience we knew we needed something more user friendly and that would improve our google presence.

We have partnered with the Access Group and developed a new website (funded by the Powell Family Trust) and also secured \$10,000 in free google ads. We are hoping over the coming months this strategy firmly places Edith's Hope as a significant charity on the google platform, where we are easily found in relevant google searches.

Developing this website with new content is crucial for its engagement and we will be looking to do this over the coming year.

#### **Communications with Uganda**

A priority for Edith's Hope was to improve communication levels with the team in Uganda, and to receive monthly reports from every department as well as weekly communications with all the teams.

After months of implementing new communication channels and processes we are ending the year with the best communications from all departments we have ever had, weekly communications from George, Rose and the CHF team.

#### **New Covid Unit / Staff House**

Covid 19 has brought many issues in Uganda from shortage in food supply to general fear and unrest in the population. The pandemic caused our vocational school to close for several months and inhibited the social work team to fully engage with CHF.

Now as their lockdown is easing and the vocational school has reopened the team has identified several urgent needs to continue operating whilst managing the effects of the pandemic. One of these issues was the need for a covid first aid base and school nurse.

YouSeq one of our corporate sponsors agreed to fund this and Edith's hope are delighted to say that building of this unit started this week. We agreed that they could build a new staff house, which will be used as a covid clinic but after this need eases it can be used as staff accommodation.

This is the biggest single project we have done at the vocational school for many years and has encouraged and shown to the team there that we are committed to them and the development of the school.

#### **New Sponsor Programme**

Individual sponsorship through further and higher education is an area Ediths Hope would like to develop once we have a more sustainable future, through the form of educational grants for high achieving students.

A review of how we engage donors in this type of regular giving will be undertaken in the new year. We had some thoughts and ideas for helping to develop an empowerment programme (maintaining the relationship aspect of a sponsorship programme but without the direct reliance) which would engage UK donors with a CHF (initially) family, asking for £25 a month to support a child in that family. Hope 21 is this programme and is being launched in April 2021.

**EDITHS HOPE**

(Charitable Incorporated Organisation)

**TRUSTEES' REPORT (Continued)  
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021**

**Lent Appeal**

Our Lent appeal been a success and engaged 85% new donors to the charity, which raised £15,000 for our new covid medical centre. This also saw 12 individuals take on different challenges, which raised awareness of our work further.

**Uganda Visits**

Due to the covid pandemic we have had to cancel all upcoming trips to Uganda, but are hoping to go in Summer 2021.

**Church/School Engagement**

Over the course of the year we have built new relationships and strengthened existing relationships which include, Christchurch Baptist Church, Redeemer Church, Parish of Chandlers Ford, Dunblane Free Church, Ardoch Parish Church, Raglan Baptist Church and the Vine Church. And we have had tremendous support from The Kings School, Chandlers Ford Infants School and Merdon Junior School.

**Corporate support**

Over the course of our first year, we have had support from various corporate sponsors, Thank you to YouSeq, Hogchester and First State Investments. We also want to thank Powell Family trust for their ongoing support.

**Volunteers**

As a charity we have been supported by our key group of volunteers as well as adding to that number. In total we have had 45 people actively involved in our work this year and Edith's Hope want to thank all of those people for their support and dedication especially during a very difficult year for all of us.

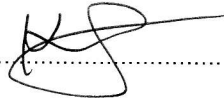
**Trustees' Responsibilities**

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on ..... 10:05:21 .....

Signed on their behalf by Trustee .....  .....

Printed Name: KEREN WICKINS

# EDITHS HOPE

(Charitable Incorporated Organisation)

## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Ediths Hope on the accounts for the first period ended 31st March 2021 set out on pages 9 to 17.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

W.M Hall LLB  
Castle View Accounting Ltd  
Old Printing House Square  
Unit 16, Tarrant Street  
Arundel  
West Sussex  
BN18 9JF



Date: 19th May 2021

# EDITHS HOPE

(Charitable Incorporated Organisation)

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2020/21 £
<b>INCOMING RESOURCES</b>					
<b>Incoming Resources from Generated Funds</b>					
Donations, Grants & Legacies	3a	161,542	-	-	161,542
Charitable Activities	3b	12,556	12,000	-	24,556
Activities for Generating Funds	3c	2,871	-	-	2,871
Other Incoming Resources	3d	43	-	-	43
<b>TOTAL INCOMING RESOURCES</b>		<b>177,012</b>	<b>12,000</b>	<b>-</b>	<b>189,012</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of Generating Funds</b>					
Cost of Charitable Activities	4a	82,389	5,944	-	88,333
Cost of Generating Funds	4b	1,642	-	-	1,642
Governance Costs	4c	14,937	-	-	14,937
<b>TOTAL RESOURCES EXPENDED</b>		<b>98,969</b>	<b>5,944</b>	<b>-</b>	<b>104,913</b>
<b>NET INCOMING (OUTGOING) RESOURCES</b>		<b>78,043</b>	<b>6,056</b>	<b>-</b>	<b>84,099</b>
Funds Brought Forward		-	-	-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>78,043</b>	<b>6,056</b>	<b>-</b>	<b>84,099</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 11 to 17 form part of these financial statements.

## EDITHS HOPE

(Charitable Incorporated Organisation)

### BALANCE SHEET AS AT 31ST MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-21 £
<b>Fixed Assets</b>				
Tangible Assets	2	-	-	-
Investments	7	-	-	-
<b>Total Fixed Assets</b>		<u>-</u>	<u>-</u>	<u>-</u>
<b>Current Assets</b>				
Stock	17	4,739	-	4,739
Debtors & Prepayments	9	-	-	-
Cash at Bank and in Hand	8	81,602	-	81,602
<b>Total Current Assets</b>		<u>86,341</u>	<u>-</u>	<u>86,341</u>
<b>Creditors:</b> Amounts falling due within one year	10	2,242	-	2,242
<b>NET CURRENT ASSETS</b>		84,099	-	84,099
<b>TOTAL ASSETS</b> less current liabilities		<u>84,099</u>	<u>-</u>	<u>84,099</u>
<b>Creditors:</b> Amounts falling due in more than one year	11	-	-	-
<b>NET ASSETS</b>		<u>84,099</u>	<u>-</u>	<u>84,099</u>
<b>Funds of the Charity</b>				
General Funds		78,043	-	78,043
Designated Funds	6	6,056	-	6,056
Restricted Funds	5	-	-	-
<b>Total Funds</b>		<u>84,099</u>	<u>-</u>	<u>84,099</u>

Approved by the Trustees on 10.05.21 .....

Signed on their behalf by Trustee  .....

Printed Name: KAREN WICKINS

# EDITHS HOPE

(Charitable Incorporated Organisation)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

### 1. ACCOUNTING POLICIES

#### **Basis of Preparation & Assessment of Going Concern**

##### **Basis of Preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

##### **Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

##### **Incoming Resources**

##### **Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

##### **Incoming Resources with Related Expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

##### **Grants and Donations**

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

##### **Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

##### **Contractual Income and Performance Related Grants**

This is only included in the SOFA once the related goods or services has been delivered.

##### **Gifts in Kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

##### **Donated Services and Facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

##### **Volunteer Help**

The value of any voluntary help received is not included in the accounts.

##### **Investment Income**

This is included in the accounts when receivable.

##### **Investment Gains and Losses**

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

# EDITHS HOPE

(Charitable Incorporated Organisation)

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

### 1. ACCOUNTING POLICIES (continued)

#### Expenditure and Liabilities

##### **Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

##### **Governance Costs**

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

##### **Grants with Performance Conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

##### **Grants Payable without Performance Conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

##### **Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

##### **Unrestricted funds**

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

##### **Restricted funds**

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

##### **Designated funds**

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

##### **Fixed Assets**

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

##### **Depreciation Expense**

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
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### 2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this initial financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2021 : None

## EDITHS HOPE

(Charitable Incorporated Organisation)

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

#### 3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2020/21 £
<b>a) Donations, Grants &amp; Legacies</b>					
Gifts & Donations		158,105	-	-	158,105
Gift Aid Tax		3,437	-	-	3,437
		<b>161,542</b>	<b>-</b>	<b>-</b>	<b>161,542</b>
<b>b) Charitable Activities</b>					
Activities & Projects		12,556	-	-	12,556
Web Platform		-	12,000	-	12,000
		<b>12,556</b>	<b>12,000</b>	<b>-</b>	<b>24,556</b>
<b>c) Activities for Generating Funds</b>					
Products & Services		2,871	-	-	2,871
		<b>2,871</b>	<b>-</b>	<b>-</b>	<b>2,871</b>
<b>d) Other Incoming Resources</b>					
Sundry Income		43	-	-	43
		<b>43</b>	<b>-</b>	<b>-</b>	<b>43</b>

**EDITHS HOPE**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE FIRST PERIOD ENDED 31ST MARCH 2021**

**4. RESOURCES EXPENDED**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	<b>TOTAL 2020/21 £</b>
<b>a) Cost of Charitable Activities</b>				
Advertising & Publicity	3,187	-	-	3,187
Administrative Expenses	633	-	-	633
Bank Charges	95	-	-	95
Equipment Costs	1,169	-	-	1,169
Gifts & Grants	36,788	-	-	36,788
Insurance Costs	878	-	-	878
Printing, Postage & Stationery	445	-	-	445
Staff Costs	37,251	-	-	37,251
Sundry Expenses	210	-	-	210
Travel & Subsistence	1,656	-	-	1,656
Training Costs	78	-	-	78
Website Costs	-	5,944	-	5,944
	<b>82,389</b>	<b>5,944</b>	<b>-</b>	<b>88,333</b>
<b>b) Cost of Generating Funds</b>				
Product Costs	1,642	-	-	1,642
	<b>1,642</b>	<b>-</b>	<b>-</b>	<b>1,642</b>
<b>b) Governance Costs</b>				
Independent Examiners Fees	850	-	-	850
Legal & Professional Fees	14,087	-	-	14,087
	<b>14,937</b>	<b>-</b>	<b>-</b>	<b>14,937</b>

## EDITHS HOPE

(Charitable Incorporated Organisation)

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

#### 5. RESTRICTED FUNDS

The CIO held no Restricted Funds during this initial financial period.

#### 6. DESIGNATED FUNDS

	Balance 11-Dec-19 £	Income £	Expenditure £	Transfers £	Balance 31-Mar-21 £
Web Platform	-	12,000	5,944	-	6,056
	-	<b>12,000</b>	<b>5,944</b>	-	<b>6,056</b>

Designated funds are wholly represented by the charity's cash reserves and are to be expended as designated above.

#### 7. INVESTMENTS

The CIO held no fixed assets investments during this initial financial period.

#### 8. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-21 £
Cash at Bank & in Hand	81,602	-	81,602
	<b>81,602</b>	-	<b>81,602</b>

#### 9. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-21 £
Sundry Debtors	-	-	-
	-	-	-

#### 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-21 £
PAYE & N.I	1,392	-	1,392
Independent Examiners Fees	850	-	850
	<b>2,242</b>	-	<b>2,242</b>

#### 11. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this initial financial period.

**EDITHS HOPE**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE FIRST PERIOD ENDED 31ST MARCH 2021**

**12. STAFF COSTS AND NUMBERS**

	<b>TOTAL 2020/21 £</b>
Gross Wages & Salaries	36,169
Employer's National Insurance Costs	244
Pension Contributions	838
	<hr/> <b>37,251</b> <hr/>

Employees who were engaged in each of the following activities:

	<b>TOTAL 2020/21</b>
Charitable Activities	1

The Charity operates a PAYE scheme to pay all members of employed staff and no employees received emoluments in excess of £60,000.

**13. TRUSTEES AND OTHER RELATED PARTIES**

During the financial period Trustee Dr. Robert Powell made a loan of £1,000 to Ediths Hope in order for the Charity to continue operations in furtherance of the Charity's objects. The loan was repaid during the financial period and no liabilities are owed to the Trustees.

No other payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

**14. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**15. RESERVES POLICY**

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

**16. PUBLIC BENEFIT**

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake

## **EDITHS HOPE**

(Charitable Incorporated Organisation)

### **NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 31ST MARCH 2021**

#### **17. STOCK**

Stock consist of items purchased in order to generate income to further the Charity's objects. Stock is valued and included in the accounts at the lower of cost or net realisable value.

#### **18. COMPARATIVE FIGURES**

There are no comparative figures available as this is the initial period of registered Charitable Activity