

**Achievements and Performances**

Refurbishment and maintenance work continued to be carried out to the cottages by the Calverton Almshouses Charity (which will be continued by this charity). The properties were fully occupied throughout the year.

During the year all the investments and most of the funds held were transferred to this charity from the Calverton Almshouses Charity. Both charities share the same charitable objectives.

**Reserves Policy**

The trustees aim to have a good level of funding in the Cyclical Maintenance Fund (CMF) and Extraordinary Repairs Fund (ERF).

Signed on behalf of the charity's trustees

Signature *Karen Phillips*  
Full name *KAREN PHILLIPS*  
Position *CLERK*  
Date *20.2.2025*