

# ST MARY'S CHRISTIAN WORKERS TRUST

England & Wales · Charity number 1186879

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2019-12-11

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** c/o ST. MARY'S CHURCH  
Goat Lane  
Basingstoke  
RG21 7PZ

**Phone** 07785300588

**Email** [trustees@basingstoke-cwt.org](mailto:trustees@basingstoke-cwt.org)

## Activities

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**Objects:** 1. THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH, PRIMARILY BUT NOT EXCLUSIVELY WITHIN BASINGSTOKE; AND;2. SUCH OTHER CHARITABLE PURPOSES AS SHALL, IN THE OPINION OF THE CHARITY TRUSTEES, FACILITATE THE WORK OF THE CIO, PROVIDED THAT SUCH PURPOSES MUST BE CARRIED OUT IN A MANNER CONSISTENT WITH THE BASIS OF FAITH.

**Activities:** The charity assists individuals and organisations who are engaged in promoting the Christian faith by means of outreach, evangelism, teaching, pastoral care and social outreach activities.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Religious Activities
- **Who:** Other Defined Groups

## Geography

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- Hampshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£252,152	£185,756	-	-
2023-12-31	£237,497	£241,947	-	-
2022-12-31	£241,575	£192,426	-	-
2021-12-31	£215,865	£154,977	-	-
2020-12-31	£192,799	£161,592	-	-

## Trustees

Name	Role	Appointed
David Mark Staniforth		2024-11-04
Duncan Hamilton Reid		2019-12-11
Geoffrey Brier		2024-09-02
PETER DAVID ALLEN		2024-09-02

**ST MARY'S CHRISTIAN WORKERS TRUST**

England & Wales - Charity number 1186879

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# Accounts

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**ST. MARY'S CHRISTIAN WORKERS' TRUST**  
**A Charitable Incorporated Organisation (CIO)**  
**Charity Registered Number 1186879**  
**Report**  
**And**  
**Financial Statements**  
**1st January 2024 to 31st December 2024**

**ST. MARY'S CHRISTIAN WORKERS' TRUST**

**Report of the Trustees – year to 31st December 2024**

The St. Mary's Christian Workers Trust is a Charitable Incorporated Organisation, registered by the Charity Commission on 11th December 2019 with Registered Charity No. 1186879 hereinafter referred to as the CIO or as the charity.

The Charity Trustees in the period were:

Peter Allen – from 2<sup>nd</sup> September 2024

Geoffrey Brier – from 2<sup>nd</sup> September 2024

David Freeman (Chair) - until 15<sup>th</sup> January 2024

Chris Kersley

Leanne Lynch

Andrew Redbond

Duncan Reid – Chair from 29<sup>th</sup> January 2024

Colin Seaward – Treasurer

David Staniforth – from 4<sup>th</sup> November 2024

The CIO's address is St. Mary's Church, Goat Lane, Eastrop, Basingstoke, RG21 7PZ ("St. Mary's Church"). The Charity banks with Lloyds Bank and holds deposits also with Reliance Bank and Kingdom Bank.

The aims of the charity are to promote the Christian Religion and in particular to assist with salaries, costs, and expenses of Christian workers at home and abroad, including help with workers' accommodation costs and to support other missionary projects in UK and abroad. The Charity Commissioners' public benefit guidance has been considered when exercising any powers or duties to which the guidance is relevant. In particular the activities supported by the charity are open to anyone with the availability and inclination to take part. The charity supports projects presenting the Christian faith to people who have expressed a need or interest to understand it better including:

- Staff to help with running of Church in the local area to minister to children, youth and adults through regular church services and through other groups which are open to all in the relevant categories such as age related groups for young people, parents and their young children, women and over 60s.
- In the Basingstoke area, the charity supports workers who provide Christian assistance to people working in the town or visiting as the need arises.
- The charity also provides some financial assistance to Christian workers in other parts of the UK and around the world. This giving is spread geographically and by purpose including mission, education and Christian literature but the spread varies with need.
- A house is provided for accommodation, from time to time, for Christian workers in Basingstoke. Spare rooms in this house may be rented out to help with revenue.

In these accounts full year comparisons are made to the 2023 figures.

Total income for the whole year, mainly in respect of donations, amounted to £252,135 (2023 - £237,497).

The increase in income compared to the previous year was mainly due to some unexpected income from renting the house and higher rates of bank interest on deposit accounts. An appeal made in November is expected to give a modest increase in giving from our faithful supporters in 2025.

Expenditure totalled £185,756 (2023 - £237,747) and came in significantly lower than expected, mainly due to amount of time required to advertise and recruit new members of staff. This will continue into 2025 until new staff have started in their positions.

Overall, there was a large surplus of income over expenditure, leaving reserves higher than planned. The trustees are not concerned about the high level of reserves at this time because we expect staffing levels to increase again in 2025 and therefore anticipate a gradual decrease of reserves towards the end of next year.

Salaries, pensions and expenses were paid for staff of St. Mary's Church amounting to £144,845 (2023 - £186,407). This was significantly less than 2023 because for most of the year the trust paid two less staff; one member left in December 2023, and another left in March 2024. The Church recruited for several positions during the year with the outcome that the trustees expect to fund at least two new staff members and housing costs for another member in 2025.

Payments of £35,299 (2023 - £35,500) were made to mission partners around the world including; £5,000 (2023 - £5,000) to a church minister from Argentina who is now lecturing in Old Testament Greek at a bible college in Chile, £3,000 (2023 - £3,000) to a family engaged in Christian ministry in South America, £3,000 (2023 £3,000) for church planting activities in UK, £5,000 (2023 - £5,000) to a family engaged in mission work in Asia, £5,000 (2023 - £5,000) to a lady engaged in mission work in Europe, £1,500 (2023 £1,500) for general mission through Crosslinks, £2,000 (2023 - £3,000) via other organisations as help for the persecuted church £3,500 (2023 - £4,500) for Christian training institutions and literature provision, £3,000 (2023 - £3,000) to UCCF and specific University Christian Unions, £1,500 (2023 - £1,500) to Basingstoke Town Chaplaincy for support of those working, shopping or spending time in our town, £1,000 (2023 - £1,000) to Christian Institute campaigning for Christian rights and freedoms, £500 (2023 - £0) to CARE (Christian Action, Research and Education) providing a Christian perspective on particular legislation to politicians. The trust did not make a payment to support students studying at Carlile College in Kenya in 2023 but did provide £1,000 for study bibles for the

students (2023 - £1,000). Student support amounted to £299 (2023 - £1,684) for a church member exploring opportunities in mission or attending Christian activities.

House expenses totalled £4,014 (2023 - £8,375) with no major maintenance required. There was unplanned rental income of £7,500 from a family in need of temporary accommodation.

Other expenses came to £1,040 (2023 - £1,968) the decrease being mostly driven by accident and public liability insurance costs being covered by St Mary's PCC.

The CIO paid no rent for accommodation for workers additional to the capacity of the house (2023 -£3,813).

CIO reserves remain higher than the target of 9 months of expenditure and remains greater than one year. Expenditure is expected to increase further in 2025 once the new members of staff at St. Mary's are employed. This will result in a further decrease in the number of months of reserves to be closer to the trust's target. The trustees will carefully monitor this to ensure that reserves do not flow away too quickly. The trustees will also consider the merits of other use of the current reserves before making an appeal in 2025 to balance income and expenditure and to move towards an optimal level of reserves.

In accordance with the Charities Act 2011, the financial statements have been prepared on the accruals basis. The trustees have approved the statements, which accurately set out the financial activity for the period of operation of the CIO.

The trustees have this year again chosen to use Verdant Accountants as our Accounts Independent Examiner in respect of these financial statements.



Duncan Reid, Chair On behalf of the Trustees

15<sup>th</sup> May 2025

## **INDEPENDENT EXAMINER'S REPORT**

Independent examiner's report to The Trustees of the St. Mary's Christian Workers Trust (Charity no. 1186879) on the financial statements of the charity for the year ended 31 December 2024, which comprise of the statement of financial activities, balance sheet and notes to the accounts.

### **Responsibilities and basis of report**

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

### **Independent examiner's statement**

Where the charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination by being a registered member of the Chartered Association of Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that:

- 1) In connection with my examination, no material matters have come to my attention which give me cause to believe that, in any material respect:
  - the accounting records were not kept in accordance with section 130 of the Charities Act; or
  - the accounts did not accord with the accounting records; or
  - the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Report) Regulation 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- 2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Chaweevan Williams FCCA**

Date: 16<sup>th</sup> May 2025

Chartered Certified Accountant

Verdant Accountants Limited

20-22 Wenlock Road,

London N1 7GU

**ST. MARY'S CHRISTIAN WORKERS TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**

for the year ended 31st December 2024

	<u>2024 General Fund</u>	<u>2023 General Fund</u>	Variance
<b>INCOMING RESOURCES</b>			
Covenanted Income and Planned Giving (Regular Giving)	164,761	166,641	-1,880
CAF, CT & Stewardship	3,244	4,792	-1,548
Gift Aid Small Donation Scheme (GASDS)	440	945	-505
General Appeal (One off gifts)	21,187	15,316	5,871
Income Tax Recovered	45,414	43,306	2,108
House Rent	7,500	0	7,500
Bank Interest	9,606	6,497	3,109
<b>Total receipts for the year</b>	<b>252,152</b>	<b>237,497</b>	14,655
<b>RESOURCES USED</b>			
<b>Activities Directly Relating to the Work of the Charity</b>			
Paid to Missionaries, Mission Societies and Overseas Mission Projects	35,299	35,500	-201
Salaries in St. Mary's Parish	118,659	151,259	-32,600
Pensions	18,776	23,439	-4,663
Employees Expenses	2,578	8,486	-5,908
Employers Social Security Costs	4,832	3,223	
Legal Expenses	0	0	0
Bank Charges	101	131	-30
Accident and Public Liability Insurance	369	1,357	-988
Student Support	0	1,684	-1,684
House Expenses	4,014	8,375	-4,361
Computer software	558	0	558
House Rent	0	3,813	-3,813
Governance Costs	570	480	90
<b>Total payments for the year</b>	<b>185,756</b>	<b>237,747</b>	-51,991
<b>NET INCOMING (OUTGOING) RESOURCES</b>	<b>66,396</b>	<b>-250</b>	66,646
Depreciation charged for the year	4,200	4,200	0
<b>SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>62,196</b>	<b>-4,450</b>	66,646
Balance brought forward - Start period	480,868	485,318	
<b>BALANCE at end of period</b>	<b>543,064</b>	<b>480,868</b>	

**ST. MARY'S CHRISTIAN WORKERS TRUST**  
**BALANCE SHEET as at 31st DECEMBER 2024**

		2024	2023
<b>FIXED ASSETS</b>	Notes 3	134,400	138,600
<b>CURRENT ASSETS</b>			
Bank Current Account		78,233	31,207
Kingdom Deposit Account		139,219	134,761
Reliance Deposit Account		136,470	133,091
Lloyds Deposit Account		21,918	20,149
Lloyds Fixed Term Deposit Account		30,000	30,000
Debtors including income tax recoverable		6,030	5,340
<b>Sub- Total of current Assets</b>		<b>411,870</b>	<b>354,548</b>
<b>LIABILITIES</b>			
Amounts falling due within one year	4	-3,206	-12,280
<b>NET CURRENT ASSETS</b>		<b>408,664</b>	<b>342,268</b>
<b>LIABILITIES</b>			
Falling due in more than one year	4	0	0
<b>NET ASSETS</b>		<b><u>543,064</u></b>	<b><u>480,868</u></b>
<b>FUNDS</b>			
Unrestricted	1	543,064	480,868
		<b><u>543,064</u></b>	<b><u>480,868</u></b>

On behalf of the Trustees



15th May 2025

C. Seaward  
Treasurer

**ST. MARY'S CHRISTIAN WORKERS' TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**year to 31st December 2024**

### Accounting Policies

The financial statements have been prepared on the accruals basis in accordance with the requirements of the Charities Act 2011 for charities with income of greater than £250,000.

The financial statements have been prepared under the historic cost convention.

#### 1. Funds

The Charity operates a single fund which is used to support all expenditure.

The accounts include all transactions, assets and liabilities for which the Charity is responsible in law.

#### 2. Incoming Funds

##### *Voluntary Income*

Planned giving under gift aid is recognised when the income is received.

Income tax recoverable on gift aid is recognised when the income is recognised.

Grants and legacies to the Charity are accounted for as soon as the Charity is notified of its legal entitlement to the amount due.

Other monies are accounted for on their receipt.

##### *Income from investments*

Interest is accounted for when receivable.

#### 3. Resources Used

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the Charity.

#### 4. Fixed Assets

##### *Land and Buildings*

Freehold Property is depreciated on a straight line basis over 50 years.

##### *Fixtures Fittings and Office Equipment*

Computer equipment is depreciated on a straight line basis over three years, other equipment over four years. Individual items of equipment with a purchase price of £3,000 or less are written off in the year the asset is acquired.

#### 5. Current Assets

Amounts owing to the Charity at 31st December, including income tax, are shown as debtors, less any provision for amounts that may prove uncollectable.

Cash is held on deposit with various banks until needed to limit the credit amount at any one specific bank.

#### 6. Reserves Policy

To continue to meet its charitable purposes, especially salary commitments, without building up unnecessarily large reserves the trust aims to hold a target 9 months reserves (referenced to the greater of current outgoings or expected imminent future outgoings).

## ST. MARY'S CHRISTIAN WORKERS TRUST

### NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31st December 2024

#### 2. STAFF COSTS

All staff costs and related expenses are in respect of St. Mary's Eastrop. During the year none of the Trustees received any amounts in respect of remuneration.

#### 3. FIXED ASSETS

	Freehold Property	Office Equipment	Total
Balance at 01/01/2024	210,000	1,888	211,888
Additions during the period	0	0	0
<b>Balance at 31/12/2024</b>	<b>210,000</b>	<b>1,888</b>	<b>211,888</b>
Balance at 01/01/2024	71,400	1,888	73,288
Charge for the period	4,200	0	4,200
<b>Balance at 31/12/2024</b>	<b>75,600</b>	<b>1,888</b>	<b>77,488</b>
Balance at 01/01/2024	138,600	0	138,600
<b>Balance at 31/12/2024</b>	<b>134,400</b>	<b>0</b>	<b>134,400</b>

#### 4. LIABILITIES

	2024	2023
(a) Falling due within one year		
Salaries, pension and Expenses	1,246	1,366
Inland Revenue	0	7,983
Other	1,960	2,931
<b>Total</b>	<b>3,206</b>	<b>12,280</b>
(b) Falling due after one year	0	0
(c) The Charity does not have any contingent liabilities or future obligations		

**ST MARY'S CHRISTIAN WORKERS TRUST**

England & Wales - Charity number 1186879

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# Accounts

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**ST. MARY'S CHRISTIAN WORKERS' TRUST**

**A Charitable Incorporated Organisation (CIO)  
Charity Registered Number 1186879**

**Report**

**And**

**Financial Statements**

**1<sup>st</sup> January 2023 to 31<sup>st</sup> December 2023**

**ST. MARY'S CHRISTIAN WORKERS' TRUST**  
**Report of the Trustees – year to 31<sup>st</sup> December 2023**

The St. Mary's Christian Workers Trust is a Charitable Incorporated Organisation, registered by the Charity Commission on 11<sup>th</sup> December 2019 with Registered Charity No. 1186879 hereinafter referred to as the CIO or as the charity.

The Charity Trustees in the period were:

David Freeman (Chairman)	Leanne Lynch
Jill Forsyth – Until 6 <sup>th</sup> March 2023	Colin Seaward (Treasurer)
Chris Kersley – From 17 <sup>th</sup> July 2023	Duncan Reid
Andrew Redbond	Chisom Eyesan

The CIO's address is St. Mary's Church, Goat Lane, Eastrop, Basingstoke, RG21 7PZ ("St. Mary's Church"). The Charity banks with Lloyds Bank and holds deposits also with Reliance Bank and Kingdom Bank.

The aims of the charity are to promote the Christian Religion and in particular to assist with salaries, costs, and expenses of Christian workers at home and abroad, including help with workers' accommodation costs and to support other missionary projects in UK and abroad. The Charity Commissioners' public benefit guidance has been taken into account when exercising any powers or duties to which the guidance is relevant. In particular the activities supported by the charity are open to anyone with the availability and inclination to take part. The charity supports projects presenting the Christian faith to people who have expressed a need or interest to understand it better including:

- Staff to help with running of Church in the local area to minister to children, youth and adults through regular church services and through other groups which are open to all in the relevant categories such as age related groups for young people, parents and their young children, women and over 60s.
- In the Basingstoke area, the charity supports workers who provide Christian assistance to people working in the town or visiting as the need arises.
- The charity also provides some financial assistance to Christian workers in other parts of the UK and around the world. This giving is spread geographically and by purpose including mission, education and Christian literature but the spread varies with need.
- A house is provided for accommodation, from time to time, for Christian workers in Basingstoke. Spare rooms in this house may be rented out to help with revenue.

In these accounts full year comparisons are made to the 2022 figures. For the first time in 2023 the Trust social security costs are broken out from other employment cost. For comparison reasons the 2022 figures have been re-worked in the same way.

Total income for the whole year, mainly in respect of donations, amounted to £237,497 (2022 - £241,575). The small drop in income is not a concern as the trustees had planned for a greater deficit in the year to reduce reserves. To avoid an uncontrolled decrease in reserves a modest appeal was made in November to slow down the expected monthly shortfall and early signs show sufficient monthly increase to maintain or slightly increase income in 2024. Of course there has been little time for this to have effect on the 2023 accounts. Additionally, expenditure, reported later, has come in a little lower than expected and this may carry into 2024 for a time due to an unexpected decrease in staff costs at the moment. Overall a very small cash deficit for the year is reported leaving reserves a little higher than planned. The trustees are not concerned about the high level of reserves at this time because we expect staffing levels to increase again in 2024 and therefore anticipate a slow decrease of reserves by the end of next year. The trustees are pleased to report that the recent increase in giving includes further new donors joining and increased giving from faithful donors.

Expenditure totalled £237,747 (2022 - £192,426).

Salaries, pensions and expenses were paid for staff of St. Mary's Church amounting to £186,407 (2022 - £141,944). This is a second annual increase reflecting the charity's support for further new staff members

joining St. Mary's Church. One staff member left in December 2023 and trustees expect to be asked to fund a replacement new staff member in the near future.

Payments of £35,500 (2022 - £32,000) were made to mission partners around the world including; £5,000 (2022 - £3,600) to a church minister from Argentina who is now lecturing in Old Testament Greek at a bible college in Chile, £3,000 (2022 - £1,400) to a family engaged in Christian ministry in South America, £3,000 (2022 £3,000) for church planting activities in UK, £5,000 (2022 - £5,000) to a family engaged in mission work in Asia, £5,000 (2022 - £0) to a lady engaged in mission work in Europe, £1,500 (2022 £1,500) for general mission through Crosslinks, £3,000 (2022 - £3,000) via other organisations as help for the persecuted church, £4,500 (2022 – £4,500) for Christian training institutions and literature provision, £3,000 (2022 - £2,500) to UCCF and specific University Christian Unions, £1,500 (2022 - £1,500) to Basingstoke Town Chaplaincy for support of those working, shopping or spending time in our town, £1,000 (2022 - £1,000) to Christian Institute campaigning for Christian rights and freedoms. The trust did not make a payment to Carlile College in Kenya in 2023 (2022 - £5,000).

Student support amounted to £1,684 (2022 - £0) for students exploring opportunities in mission or attending Christian activities.

House expenses totalled £8,375 (2022 - £11,833) which this year included refurbishment of the bathroom and some additional re-decoration.

Other expenses came to £1,968 (2022 - £1,849) the increase being mostly driven by insurance costs.

The CIO paid rent for accommodation for workers additional to the capacity of the house £3,813 (2022 - £4,800).

CIO reserves remain higher than the target of 9 months of expenditure. The actual value of reserves has remained stable in value but represents a decrease of actual number of months of expenditure. Even so it remains greater than one year. Expenditure is expected to increase further in 2024 once the departed member of staff at St. Mary's is replaced and taking into account the whole year costs of the staff member starting in 2023. This will result in a further decrease in the number of months of reserves to be closer to the trusts target. The trustees will carefully monitor this to ensure that reserves do not flow away too quickly. The trustees will also consider the merits of other use of the current reserves before making an appeal in 2024 to balance income and expenditure and to move towards an optimal level of reserves.

In accordance with the Charities Act 2011, the financial statements have been prepared on the accruals basis. The trustees have approved the statements, which accurately set out the financial activity for the period of operation of the CIO.

The trustees have this year again chosen to use Verdant Accountants as our Accounts Independent Examiner in respect of these financial statements.

David Freeman, Chairman On behalf of the Trustees



30<sup>th</sup> January 2024

## INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to The Trustees of the St. Mary's Christian Workers Trust (Charity no 1186879) on the financial statements of the charity for the year ended 31 December 2023, which comprise of the statement of financial activities, balance sheet and notes to the accounts.

### Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

### Independent examiner's statement

Where the charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination by being a registered member of the Chartered Association of Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that:

- (1) In connection with my examination, no material matters have come to my attention which give me cause to believe that, in any material respect:
  - the accounting records were not kept in accordance with section 130 of the Charities Act; or
  - the accounts did not accord with the accounting records; or
  - the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Report) Regulation 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- (2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Chaweevan Williams FCCA**  
Chartered Certified Accountant  
Verdant Accountants Limited  
20-22 Wenlock Road,  
London N1 7GU

Date: 6 February 2024

# ST. MARY'S CHRISTIAN WORKERS TRUST

## STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31st December 2023

	<b>2023 General Fund</b>	<b>2022 General Fund</b>	<b>Variance</b>
<b>INCOMING RESOURCES</b>			
Covenanted Income and Planned Giving (Regular Giving)	166,641	163,163	3,478
CAF, CT & Stewardship	4,792	7,972	(3,180)
Gift Aid Small Doation Scheme (GASDS)	945	60	885
General Appeal (One off gifts)	15,316	21,770	(6,454)
Income Tax Recovered	43,306	41,249	2,057
House Rent	0	6,097	(6,097)
Bank Interest	6,497	1,264	5,233
<b>Total receipts for the year</b>	<b>237,497</b>	<b>241,575</b>	<b>(4,078)</b>
<b>RESOURCES USED</b>			
<b>Activities Directly Relating to the Work of the Charity</b>			
Paid to Missionaries, Mission Societies and Overseas Mission Projects	35,500	32,000	3,500
Salaries in St. Mary's Parish	151,259	113,578	37,681
Pensions	23,439	21,446	1,993
Employees Expenses	8,486	5,858	2,628
Employers Social Security Costs	3,223	1,062	
Legal Expenses	0	0	0
Bank Charges	131	88	43
Accident and Public Liability Insurance	1,357	1,101	256
Student Support	1,684	0	1,684
House Expenses	8,375	11,833	(3,458)
Computer software	0	180	(180)
House Rent	3,813	4,800	(987)
Governance Costs	480	480	0
<b>Total payments for the year</b>	<b>237,747</b>	<b>192,426</b>	<b>45,321</b>
<b>NET INCOMING (OUTGOING) RESOURCES</b>	<b>(250)</b>	<b>49,149</b>	<b>(49,399)</b>
Depreciation charged for the year	4,200	4,200	0
<b>SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>(4,450)</b>	<b>44,949</b>	<b>(49,399)</b>
<b>Balance brought forward - Start period</b>	<b>485,318</b>	<b>440,369</b>	
<b>BALANCE at end of period</b>	<b>480,868</b>	<b>485,318</b>	

**ST. MARY'S CHRISTIAN WORKERS TRUST**  
**BALANCE SHEET as at 31st DECEMBER 2023**

		2023	2022
<b>FIXED ASSETS</b>	<b>Notes</b> 3	<b>138,600</b>	<b>142,800</b>
<b>CURRENT ASSETS</b>			
Bank Current Account		31,207	169,255
Kingdom Bank Deposit Account		134,761	85,862
Reliance Deposit Account		133,091	85,633
Lloyds Deposit Account		20,149	0
Lloyds Fixed Term Deposit Account		30,000	0
Debtors including income tax recoverable		5,340	5,844
<b>Sub- Total of current Assets</b>		<b>354,548</b>	<b>346,594</b>
<b>LIABILITIES</b>			
Amounts falling due within one year	4	(12,280)	(4,076)
<b>NET CURRENT ASSETS</b>		<b>342,268</b>	<b>342,518</b>
<b>LIABILITIES</b>			
Falling due in more than one year	4	0	0
<b>NET ASSETS</b>		<b>480,868</b>	<b>485,318</b>
<b>FUNDS</b>			
Unrestricted	1	480,868	485,318
		<b>480,868</b>	<b>485,318</b>

On behalf of the Trustees



5th February 2024

C. Seaward  
Treasurer

**ST. MARY'S CHRISTIAN WORKERS' TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
year to 31<sup>st</sup> December 2023

## Accounting Policies

The financial statements have been prepared on the accruals basis in accordance with the requirements of the Charities Act 2011 for charities with income of greater than £250,000.

The financial statements have been prepared under the historic cost convention.

### 1. Funds

The Charity operates a single fund which is used to support all expenditure.

The accounts include all transactions, assets and liabilities for which the Charity is responsible in law.

### 2. Incoming Funds

#### *Voluntary Income*

Planned giving under gift aid is recognised when the income is received.

Income tax recoverable on gift aid is recognised when the income is recognised.

Grants and legacies to the Charity are accounted for as soon as the Charity is notified of its legal entitlement to the amount due.

Other monies are accounted for on their receipt.

#### *Income from investments*

Interest is accounted for when receivable.

### 3. Resources Used

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the Charity.

### 4. Fixed Assets

#### *Land and Buildings*

Freehold Property is depreciated on a straight line basis over 50 years.

#### *Fixtures Fittings and Office Equipment*

Computer equipment is depreciated on a straight line basis over three years, other equipment over four years. Individual items of equipment with a purchase price of £3,000 or less are written off in the year the asset is acquired.

### 5. Current Assets

Amounts owing to the Charity at 31<sup>st</sup> December, including income tax, are shown as debtors, less any provision for amounts that may prove uncollectable.

Cash is held on deposit with various banks until needed to limit the credit amount at any one specific bank.

### 6. Reserves Policy

To continue to meet its charitable purposes, especially salary commitments, without building up unnecessarily large reserves the trust aims to hold a target 9 months reserves (referenced to the greater of current outgoings or expected imminent future outgoings).

# ST. MARY'S CHRISTIAN WORKERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31st December 2023

### 2. STAFF COSTS

All staff costs and related expenses are in respect of St. Mary's Eastrop. During the year none of the Trustees received any amounts in respect of remuneration.

### 3. FIXED ASSETS

	Freehold Property	Office Equipment	Total
Balance at 31/12/2022	210,000	1,888	211,888
Additions during the period	0	0	0
<b>Balance at 31/12/2023</b>	<b>210,000</b>	<b>1,888</b>	<b>211,888</b>
Accumulated Depreciation at 31/12/2022	67,200	1,888	69,088
Charge for the period	4,200	0	4,200
<b>Accumulated Depreciation at 31/12/2023</b>	<b>71,400</b>	<b>1,888</b>	<b>73,288</b>
Written Down Value at 31/12/2022	142,800	0	142,800
<b>Written Down Value at 31/12/2023</b>	<b>138,600</b>	<b>0</b>	<b>138,600</b>

### 4. LIABILITIES

	2023	2022
(a) Falling due within one year		
Salaries, pension and Expenses	1,366	1,874
Inland Revenue	7,983	1,270
Other	2,931	932
<b>Total</b>	<b>12,280</b>	<b>4,076</b>
(b) Falling due after one year	0	0
(c) The Charity does not have any contingent liabilities or future obligations		

**ST MARY'S CHRISTIAN WORKERS TRUST**

England & Wales - Charity number 1186879

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# Accounts

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**ST. MARY'S CHRISTIAN WORKERS' TRUST**

**A Charitable Incorporated Organisation (CIO)  
Charity Registered Number 1186879**

**Report**

**And**

**Financial Statements**

**1<sup>st</sup> January 2022 to 31<sup>st</sup> December 2022**

**ST. MARY'S CHRISTIAN WORKERS' TRUST**  
**Report of the Trustees – year to 31<sup>st</sup> December 2022**

The St. Mary's Christian Workers Trust is a Charitable Incorporated Organisation, registered by the Charity Commission on 11<sup>th</sup> December 2019 with Registered Charity No. 1186879 hereinafter referred to as the CIO or as the charity.

The Charity Trustees in the period were:

David Freeman (Chairman)  
Jill Forsyth  
Andrew Redbond

Leanne Lynch  
Colin Seaward (Treasurer)  
Duncan Reid  
Chisom Eyesan – since 31<sup>st</sup> January 2022

The CIO's address is St. Mary's Church, Goat Lane, Eastrop, Basingstoke, RG21 7PZ ("St. Mary's Church"). The Charity banks with Lloyds Bank and holds deposits with Reliance Bank and Kingdom Bank.

The aims of the charity are to promote the Christian Religion and in particular to assist with salaries, costs, and expenses of Christian workers at home and abroad, including help with workers' accommodation costs and to support other missionary projects in UK and abroad. The Charity Commissioners' public benefit guidance has been taken into account when exercising any powers or duties to which the guidance is relevant. The activities supported by the charity are open to anyone with the availability and inclination to take part. The charity supports projects presenting the Christian faith to people who have expressed a need or interest to understand it better including:

- Staff to help with running of Church in the local area to minister to children, youth and adults through regular church services and through other groups which are open to all in the relevant categories such as age related groups for young people, parents and their young children, women and over 60s.
- In the Basingstoke area, the charity supports workers who provide Christian assistance to people working in the town or visiting as the need arises.
- The charity also provides some financial assistance to Christian workers in other parts of the UK and around the world. This giving is spread geographically and by purpose including mission, education and Christian literature but the spread varies with need.
- A house is provided for accommodation, from time to time, for Christian workers in Basingstoke. Spare rooms in this house may be rented out to help with revenue.

In these accounts full year comparisons are made to the 2021 figures which was the first full year operation of the CIO although the CIO benefits from the assets and historical work of the previous Trust with Registered Charity number 288754 that closed on 24<sup>th</sup> February 2020 and evolved to be this CIO.

Total income for the whole year, mainly in respect of donations, amounted to £241,575 (2021 - £215,865). Much of this increase is the continuing result of an appeal made by trustees in November 2021 taking effect through regular giving in 2022. The 2021 appeal generated a greater response than the trustees had anticipated so in November 2022 the trustees appeal asked for continuance at the current level rather than an increase, even though an increase in costs is anticipated. Even so a further slight increase of income has been observed. The main purpose of increasing income is so that the CIO can support increases in staff at St. Mary's Church. Two new staff members, supported by the CIO have joined this year and one more is set to join in March 2023. The slower than anticipated rate of staff joining and the larger than anticipated response to both the 2021 and 2022 appeals means that the CIO has steadily built up higher reserves than planned. The trustees are not concerned about the high level of reserves at this time because newly supported staff have not yet been included for a full year and one new staff member will join early in 2023. The current level of income is slightly below what we would expect for our anticipated outgoings in 2023 so we expect a slow decrease in reserves until we request further income. The trustees are pleased to report that increased giving is a result, in part, of further new donors joining.

Expenditure totalled £192,426 (2021 - £150,777).

Salaries, pensions and expenses were paid for staff of St. Mary's Church amounting to £141,944 (2021 - £109,855). This increase is a result of two new staff members joining St. Mary's Church. One further senior staff member will join in 2023.

Payments of £32,000 (2021 - £33,500) were made to mission partners around the world including; £5,000 (2021 - £5,000) to Carlile College in Nairobi for Christian education of several students, £5,000 (2021 - £5,000) to two families engaged in Christian ministry and education in South America, £3,000 (2021 - £4,000) for church planting activities in UK, £5,000 (2021 - £5,000) to a family engaged in mission work in Asia, £1,500 (2021 - £1,500) for general mission through Crosslinks, £3,000 (2021 - £3,000) via other organisations as help for the persecuted church, £4,500 (2021 - £4,500) for Christian training institutions and literature provision, £2,500 (2021 - £3,000) to UCCF and specific University Christian Unions, £1,500 (2021 - £1,000) to Basingstoke Town Chaplaincy for support of those working, shopping or spending time in our town, £1,000 (2021 - £1,000) to Christian Institute campaigning for Christian rights and freedoms. There were no requests and therefore no allocation in 2022 (2021 £500) to support students exploring opportunities in mission.

House and other expenses totalled £13,682 (2021 - £4,947). The increase over last year is mostly due to getting the house prepared for accommodation by the newly started Minister for Youth and Families.

The CIO paid rent for accommodation for workers additional to the capacity of the house £4,800 (2021 - £2,475).

For another year the CIO reserves are continuing to building up but at a lower rate than in 2021. CWT has already committed to support one new staff member at St. Mary's Church to start in March 2023 and with that increased expense and the full year effect of the two new staff members that joined in 2022 the trustees expect expenditure to exceed income in 2023 by a manageable amount. The trustees will carefully monitor this to ensure that reserves do not flow away too quickly. The trustees will also consider the merits of other use of the current reserves before making an appeal in 2023 to balance income and expenditure and to move towards an optimal level of reserves.

In accordance with the Charities Act 2011, the financial statements have been prepared on the accruals basis. The trustees have approved the statements, which accurately set out the financial activity for the period of operation of the CIO.

The trustees have this year again chosen to use Verdant Accountants as our Accounts Independent Examiner in respect of these financial statements.

David Freeman, Chairman    On behalf of the Trustees



15<sup>th</sup> April 2023

## INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to The Trustees of the St. Mary's Christian Workers Trust (Charity no 1186879) on the financial statements of the charity for the year ended 31 December 2022, which comprise of Financial Activities, the Balance Sheet and the related notes on pages 5-8.

### Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

### Independent examiner's statement

Where the charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination by being a registered member of the Chartered Association of Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that:

- (1) In connection with my examination, no material matters have come to my attention which give me cause to believe that, in any material respect:
  - the accounting records were not kept in accordance with section 130 of the Charities Act; or
  - the accounts did not accord with the accounting records; or
  - the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Report) Regulation 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- (2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Chaweevan Williams FCCA**  
Chartered Certified Accountant  
Verdant Accountants Limited  
167 Clarence Avenue,  
New Malden, Surrey KT3 3TX

Date: 17 April 2023

# ST. MARY'S CHRISTIAN WORKERS TRUST

## STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31st December 2022

	<b>2022 General Fund</b>	<b>2021 General Fund</b>	<b>Variance</b>
<b>INCOMING RESOURCES</b>			
Covenanted Income and Planned Giving (Regular Giving)	163,163	132,048	31,115
CAF, CT & Stewardship	7,972	4,997	2,975
Gift Aid Small Doation Scheme (GASDS)	60	0	60
General Appeal (One off gifts)	21,770	31,705	(9,935)
Income Tax Recovered	41,249	34,161	7,088
House Rent	6,097	12,732	(6,635)
Bank Interest	1,264	222	1,042
<b>Total receipts for the year</b>	<b>241,575</b>	<b>215,865</b>	<b>25,710</b>
<b>RESOURCES USED</b>			
<b>Activities Directly Relating to the Work of the Charity</b>			
Paid to Missionaries, Mission Societies and Overseas Mission Projects	32,000	33,500	(1,500)
Salaries in St. Mary's Parish	114,640	90,349	24,291
Pensions	21,446	17,318	4,128
Employees Expenses	5,858	2,188	3,670
Legal Expenses	0	0	0
Bank Charges	88	101	(13)
Accident and Public Liability Insurance	1,101	933	168
Student Support	0	0	0
House Expenses	11,833	3,203	8,630
Computer software	180	30	150
House Rent	4,800	2,475	2,325
Governance Costs	480	680	(200)
<b>Total payments for the year</b>	<b>192,426</b>	<b>150,777</b>	<b>41,649</b>
<b>NET INCOMING (OUTGOING) RESOURCES</b>	<b>49,149</b>	<b>65,088</b>	<b>(15,939)</b>
Depreciation charged for the year	4,200	4,200	0
<b>SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>44,949</b>	<b>60,888</b>	<b>(15,939)</b>
Balance brought forward - Start period	440,369	379,481	
<b>BALANCE at end of period</b>	<b>485,318</b>	<b>440,369</b>	

**ST. MARY'S CHRISTIAN WORKERS TRUST**  
**BALANCE SHEET as at 31st DECEMBER 2022**

		2022	2021
<b>FIXED ASSETS</b>	<b>Notes</b>		
	3	142,800	147,000
<b>CURRENT ASSETS</b>			
Bank Current Account		169,255	119,667
Stewardship Deposit Account		85,862	85,179
Reliance Deposit Account		85,633	85,052
Debtors including income tax recoverable		5,844	5,433
<b>Sub- Total of current Assets</b>		<b>346,594</b>	<b>295,331</b>
<b>LIABILITIES</b>			
Amounts falling due within one year	4	(4,076)	(1,962)
<b>NET CURRENT ASSETS</b>		<b>342,518</b>	<b>293,369</b>
<b>LIABILITIES</b>			
Falling due in more than one year	4	0	0
<b>NET ASSETS</b>		<b>485,318</b>	<b>440,369</b>
<b>FUNDS</b>			
Unrestricted	1	485,318	440,369
		<b>485,318</b>	<b>440,369</b>

On behalf of the Trustees



15th April 2023

C. J. Seaward  
Treasurer

**ST. MARY'S CHRISTIAN WORKERS' TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
year to 31<sup>st</sup> December 2022

## Accounting Policies

The financial statements have been prepared on the accruals basis in accordance with the requirements of the Charities Act 2011 for charities with income of greater than £250,000.

The financial statements have been prepared under the historic cost convention.

### 1. Funds

The Charity operates a single fund which is used to support all expenditure.

The accounts include all transactions, assets and liabilities for which the Charity is responsible in law.

### 2. Incoming Funds

#### *Voluntary Income*

Planned giving under gift aid is recognised when the income is received.

Income tax recoverable on gift aid is recognised when the income is recognised.

Grants and legacies to the Charity are accounted for as soon as the Charity is notified of its legal entitlement to the amount due.

Other monies are accounted for on their receipt.

#### *Income from investments*

Interest is accounted for when receivable.

### 3. Resources Used

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the Charity.

### 4. Fixed Assets

#### *Land and Buildings*

Freehold Property is depreciated on a straight line basis over 50 years.

#### *Fixtures Fittings and Office Equipment*

Computer equipment is depreciated on a straight line basis over three years, other equipment over four years. Individual items of equipment with a purchase price of £3,000 or less are written off in the year the asset is acquired.

### 5. Current Assets

Amounts owing to the Charity at 31<sup>st</sup> December, including income tax, are shown as debtors, less any provision for amounts that may prove uncollectable.

Cash is held on deposit with various banks until needed to limit the credit amount at any one specific bank.

### 6. Reserves Policy

To continue to meet its charitable purposes, especially salary commitments, without building up unnecessarily large reserves the trust aims to hold a target 9 months reserves (referenced to the greater of current outgoings or expected imminent future outgoings).

# ST. MARY'S CHRISTIAN WORKERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31st December 2022

### 2. STAFF COSTS

All staff costs and related expenses are in respect of St. Mary's Eastrop. During the year none of the Trustees received any amounts in respect of remuneration.

### 3. FIXED ASSETS

	Freehold Property	Office Equipment	Total
Balance at 31/12/2021	210,000	1,888	211,888
Additions during the period	0	0	0
<b>Balance at 31/12/2022</b>	<b>210,000</b>	<b>1,888</b>	<b>211,888</b>
Accumulated Depreciation at 31/12/2021	63,000	1,888	64,888
Charge for the period	4,200	0	4,200
<b>Accumulated Depreciation at 31/12/2022</b>	<b>67,200</b>	<b>1,888</b>	<b>69,088</b>
Written Down Value at 31/12/2021	147,000	0	147,000
<b>Written Down Value at 31/12/2022</b>	<b>142,800</b>	<b>0</b>	<b>142,800</b>

### 4. LIABILITIES

	2022	2021
(a) Falling due within one year		
Salaries, pension and Expenses	1,874	170
Inland Revenue	1,270	0
Other	932	1,792
<b>Total</b>	<b>4,076</b>	<b>1,962</b>

(b) Falling due after one year 0 0

(c) The Charity does not have any contingent liabilities or future obligations

**ST MARY'S CHRISTIAN WORKERS TRUST**

England & Wales - Charity number 1186879

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# Accounts

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**ST. MARY'S CHRISTIAN WORKERS' TRUST**

**A Charitable Incorporated Organisation (CIO)  
Charity Registered Number 1186879**

**Report**

**And**

**Financial Statements**

**1<sup>st</sup> January 2021 to 31<sup>st</sup> December 2021**

**ST. MARY'S CHRISTIAN WORKERS' TRUST**  
**Report of the Trustees – year to 31<sup>st</sup> December 2021**

The St. Mary's Christian Workers Trust is a Charitable Incorporated Organisation, registered by the Charity Commission on 11<sup>th</sup> December 2019 with Registered Charity No. 1186879 hereinafter referred to as the CIO or as the charity.

The Charity Trustees in the period were:

David Freeman (Chairman)  
Jill Forsyth  
Andrew Redbond

Leanne Lynch  
Colin Seaward (Treasurer)  
Duncan Reid

The CIO's address is St. Mary's Church, Goat Lane, Eastrop, Basingstoke, RG21 7PZ ("St. Mary's Church"). The Charity banks with Lloyds Bank.

The aims of the charity are to promote the Christian Religion and in particular to assist with salaries, costs, and expenses of Christian workers at home and abroad, including help with workers' accommodation costs, and to support other missionary projects in UK and abroad. The Charity Commissioners' public benefit guidance has been taken into account when exercising any powers or duties to which the guidance is relevant. The activities supported by the charity are open to anyone with the availability and inclination to take part. The charity supports projects which include presenting the Christian faith to people who have expressed a need or interest to understand it better and youth groups which are open to all young people in the appropriate age categories. In the Basingstoke area, the charity funds workers who provide Christian education, social interaction, care and support for various groups including the over 60s, parents of young children, children and youth. A house is provided for accommodation, from time to time, for Christian workers in Basingstoke and spare rooms may be rented out.

These accounts present the first full year of operation of the CIO. Full year comparisons are made to the 2020 operation of the CIO for 10 months plus 2 months of operation of the Trust with Registered Charity number 288754 that closed on 24<sup>th</sup> February 2020 and evolved to be this CIO.

Total income for the whole year, mainly in respect of donations, amounted to £215,865 (2020 - £192,799). This increase is the result of appeals made by trustees in March and November to prepare the CIO to support anticipated increases in staff at St. Mary's Church. This is the first time since March 2017 that the trustees have appealed for an increase in giving. The trustees are pleased to report that increased giving is a result, in part, of new donors joining.

Expenditure totalled £150,777 (Full year 2020 - £161,592).

Salaries, pensions and expenses were paid for staff of St. Mary's Church amounting to £109,855 (2020 - £114,488). This reflects some changes and reductions in staff at St. Mary's Church. The trustees expect St. Mary's Church to recruit several new senior staff members following the appointment of a new Rector in 2021. The staff increases were expected to start in the beginning of 2022 but now the expectation is that it may take a little longer to fill these posts.

Payments of £33,500 (2020 - £36,600) were made to mission partners around the world including; £5,000 (2020 - £5,000) to Carlile College in Nairobi for Christian education of several students, £5,000 (2020 - £6,000) to two families engaged in church planting in South America, £4,000 (2020 £6,300) to two church plant activities in UK, £5,000 (2020 - £3,400) to families training for mission work, £1,500 (2020 £1,500) for general mission through Crosslinks, £3,000 (2020 - £3,000) via other organisations as help for the persecuted church, £4,500 (2020 – £5,500) for Christian training institutions and literature provision, £3,000 (2020 - £2,500) to UCCF and specific University Christian Unions, £1,000 (2020 - £1,000) to Basingstoke Town Chaplaincy for support of those working, shopping or spending time in our town, £1,000 (2020 - £1,000) to Christian Institute campaigning for Christian rights and freedoms and £500 (none in 2020) to support students exploring opportunities in mission. There were no allocations in 2021 for the following mission activities:- book grants for students undertaking ministry training (2020 - £400) and AID in South Sudan (2020 - £1,000).

House and other expenses totalled £4,947 (2020 - £8,404).

The CIO paid rent for accommodation for workers additional to the capacity of the house £2,475 (2020 - £2,100).

The trustees are aware that reserves are building up and at an increased rate in 2021. We understand that St. Mary's Church is planning to recruit 3 new members of staff as soon as possible which, we assess, would require a greater than 50% increase over 2021 expenditure. As income has been exceeding expenditure the income increase required was assessed as 30% above the run rate in October 2021. To achieve this the trustees made an appeal in November 2021 to increase income by 9% over the next two years and then to repeat this two further times. This was calculated to reduce our level of reserves and increase our income to a correct position after about 6 years. The response to the November appeal has seen approximately a 17% increase in income. Furthermore we now understand that one of the proposed staff members may be paid by the Church of England for the next 3 years. All of this, taken together, gives the trustees confidence that, once the two staff members are in place and funded by the CIO and without further appeals for increase in funds, the CIO expenditure will be about 13% more than income and reserves will be managed down to the target level within a few years. The trustees will again appeal when the time comes for the CIO to fund that third staff member.

In accordance with the Charities Act 2011, the financial statements have been prepared on the accruals basis. The trustees have approved the statements, which accurately set out the financial activity for the period of operation of the CIO.

The trustees have this year sought to use a new Independent Examiner in respect of these financial statements.

David Freeman, Chairman On behalf of the Trustees

A handwritten signature in black ink, appearing to read 'D. Freeman', written in a cursive style.

02<sup>rd</sup> April 2022

## INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to The Trustees of the St. Mary's Christian Workers Trust (Charity no 1186879) on the financial statements of the charity for the year ended 31 December 2021, which comprise of Financial Activities, the Balance Sheet and the related notes on pages 5-8.

### Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

### Independent examiner's statement

Where the charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination by being a registered member of the Chartered Association of Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that:

- (1) In connection with my examination, no material matters have come to my attention which give me cause to believe that, in any material respect:
  - the accounting records were not kept in accordance with section 130 of the Charities Act; or
  - the accounts did not accord with the accounting records; or
  - the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Report) Regulation 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- (2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Chaweevan Williams FCCA**  
Chartered Certified Accountant  
Verdant Accountants Limited  
167 Clarence Avenue,  
New Malden, Surrey KT3 3TX

Date: 19 April 2022

# ST. MARY'S CHRISTIAN WORKERS TRUST

## STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31st December 2021

	2021 General Fund	2020 General Fund (including Trust)	Variance
<b>INCOMING RESOURCES</b>			
Covenanted Income and Planned Giving (Regular Giving)	132,048	128,271	3,777
CAF, CT & Stewardship	4,997	5,300	(303)
General Appeal (One off gifts)	31,705	16,997	14,708
Income Tax Recovered	34,161	31,909	2,252
House Rent	12,732	10,042	2,690
Bank Interest	222	280	(58)
<b>Total receipts for the year</b>	<b>215,865</b>	<b>192,799</b>	<b>23,066</b>
<b>RESOURCES USED</b>			
<b>Activities Directly Relating to the Work of the Charity</b>			
Paid to Missionaries, Mission Societies and Overseas Mission Projects	33,500	36,600	(3,100)
Salaries in St. Mary's Parish	90,349	93,339	(2,990)
Pensions	17,318	16,729	589
Employees Expenses	2,188	4,420	(2,232)
Legal Expenses	0	945	(945)
Bank Charges	101	146	(45)
Accident and Public Liability Insurance	933	953	(20)
Student Support	0	0	0
House Expenses	3,203	6,285	(3,082)
Computer software	30	75	(45)
House Rent	2,475	2,100	375
Governance Costs	680	0	680
<b>Total payments for the year</b>	<b>150,777</b>	<b>161,592</b>	<b>(10,815)</b>
<b>NET INCOMING (OUTGOING) RESOURCES</b>	<b>65,088</b>	<b>31,207</b>	<b>33,881</b>
Depreciation charged for the year	4,200	4,200	0
<b>SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>60,888</b>	<b>27,007</b>	<b>33,881</b>
Balance brought forward - Start period	379,481	352,474	
<b>BALANCE at end of period</b>	<b>440,369</b>	<b>379,481</b>	

**ST. MARY'S CHRISTIAN WORKERS TRUST**  
**BALANCE SHEET as at 31st DECEMBER 2021**

		2021	2020
<b>FIXED ASSETS</b>	<b>Notes</b>		
	3	147,000	151,200
<b>CURRENT ASSETS</b>			
Bank Current Account		119,667	138,995
Stewardship Deposit Account		85,179	85,008
Reliance Deposit Account		85,052	
Debtors including income tax recoverable		5,433	6,335
<b>Sub- Total of current Assets</b>		<b>295,331</b>	<b>230,338</b>
<b>LIABILITIES</b>			
Amounts falling due within one year	4	(1,962)	(2,057)
<b>NET CURRENT ASSETS</b>		<b>293,369</b>	<b>228,281</b>
<b>LIABILITIES</b>			
Falling due in more than one year	4	0	0
<b>NET ASSETS</b>		<b>440,369</b>	<b>379,481</b>
<b>FUNDS</b>			
Unrestricted	1	440,369	379,481
		<b>440,369</b>	<b>379,481</b>

On behalf of the Trustees



Date: 19/04/2022

C. J. Seaward  
Treasurer

**ST. MARY'S CHRISTIAN WORKERS' TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**year to 31<sup>st</sup> December 2021**

## Accounting Policies

The financial statements have been prepared on the accruals basis in accordance with the requirements of the Charities Act 2011 for charities with income of greater than £250,000.

The financial statements have been prepared under the historic cost convention.

### 1. Funds

The Charity operates a single fund which is used to support all expenditure.

The accounts include all transactions, assets and liabilities for which the Charity is responsible in law.

### 2. Incoming Funds

#### *Voluntary Income*

Planned giving under gift aid is recognised when the income is received.

Income tax recoverable on gift aid is recognised when the income is recognised.

Grants and legacies to the Charity are accounted for as soon as the Charity is notified of its legal entitlement to the amount due.

Other monies are accounted for on their receipt.

#### *Income from investments*

Interest is accounted for when receivable.

### 3. Resources Used

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the Charity.

### 4. Fixed Assets

#### *Land and Buildings*

Freehold Property is depreciated on a straight line basis over 50 years.

#### *Fixtures Fittings and Office Equipment*

Computer equipment is depreciated on a straight line basis over three years, other equipment over four years. Individual items of equipment with a purchase price of £3,000 or less are written off in the year the asset is acquired.

### 5. Current Assets

Amounts owing to the Charity at 31<sup>st</sup> December, including income tax, are shown as debtors, less any provision for amounts that may prove uncollectable.

Cash is held on deposit with various banks until needed to limit the credit amount at any one specific bank.

### 6. Reserves Policy

To continue to meet its charitable purposes, especially salary commitments, without building up unnecessarily large reserves the trust aims to hold a target 9 months reserves (referenced to the greater of current outgoings or expected imminent future outgoings).

# ST. MARY'S CHRISTIAN WORKERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31st December 2021

### 7. STAFF COSTS

All staff costs and related expenses are in respect of St. Mary's Eastrop. During the year none of the Trustees received any amounts in respect of remuneration.

### 8. FIXED ASSETS

	Freehold Property	Office Equipment	Total
Balance at 31/12/2020	210,000	1,888	211,888
Additions during the period	0	0	0
<b>Balance at 31/12/2021</b>	<b>210,000</b>	<b>1,888</b>	<b>211,888</b>
Accumulated Depreciation at 31/12/2020	58,800	1,888	60,688
Charge for the period	4,200	0	4,200
<b>Accumulated Depreciation at 31/12/2021</b>	<b>63,000</b>	<b>1,888</b>	<b>64,888</b>
Written Down Value at 31/12/2020	151,200	0	151,200
<b>Written Down Value at 31/12/2021</b>	<b>147,000</b>	<b>0</b>	<b>147,000</b>

### 9. LIABILITIES

	2021	2020
(a) Falling due within one year		
Salaries, pension and Expenses	170	46
Inland Revenue	0	0
Other	1,792	2,011
<b>Total</b>	<b>1,962</b>	<b>2,057</b>

(b) Falling due after one year 0 0

(c) The Charity does not have any contingent liabilities or future obligations

**ST MARY'S CHRISTIAN WORKERS TRUST**

England & Wales - Charity number 1186879

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# Accounts

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**ST. MARY'S CHRISTIAN WORKERS TRUST**  
A Charitable Incorporated Organisation (CIO)

Charity Registered Number 1186879

**Report**

**And**

**Financial Statements**

First period - 11<sup>th</sup> December 2019 to 31<sup>st</sup> December 2020

**ST. MARY'S CHRISTIAN WORKERS TRUST**  
**Report of the Trustees – 11<sup>th</sup> December 2019 to 31<sup>st</sup> December 2020**

The St. Mary's Christian Workers Trust is a Charitable Incorporated Organisation, registered by the Charity Commission on 11<sup>th</sup> December 2019 with Registered Charity No. 1186879 hereinafter referred to as the CIO or as the charity. The CIO was dormant until it began operations on 25<sup>th</sup> February 2020 by transfer of all assets and liabilities from St. Mary's Christian Workers' Trust a Trust constituted by a Deed of Trust dated 18<sup>th</sup> November 1983 and with Registered Charity number 288754 hereinafter referred to as the Trust.

The Charity Trustees in the period were:

David Freeman (Chairman)	Leanne Lynch – from 24 <sup>th</sup> August 2020
Jill Forsyth – from 26 <sup>th</sup> October 2020	Colin Seaward (Treasurer)
Andrew Redbond	Duncan Reid

The CIO's address is St. Mary's Church, Goat Lane, Eastrop, Basingstoke, RG21 7PZ ("St. Mary's Church"). The Charity banks with Lloyds Bank.

The aims of the charity are to promote the Christian Religion and in particular to assist with salaries, costs, and expenses of Christian workers at home and abroad, including help with workers' accommodation costs, and to support other missionary projects in UK and abroad. The Charity Commissioners' public benefit guidance has been taken into account when exercising any powers or duties to which the guidance is relevant. The activities supported by the charity are open to anyone with the availability and inclination to take part. The charity supports projects which include presenting the Christian faith to people who have expressed a need or interest to understand it better and youth groups which are open to all young people in the appropriate age categories. In the Basingstoke area, the charity funds workers who provide Christian education, social interaction, care and support for various groups including the over 60s, parents of young children, children and youth. A house is provided for accommodation, from time to time, for Christian workers in Basingstoke and spare rooms may be rented out.

These accounts present the first 10 months of operation of the CIO. Full year comparisons to the 2019 operation of the Trust are made by adding to the CIO operations the figures for the last two months of operation of the Trust. Prior year comparisons to 2019 are therefore made for a full year 2020 partly operated as Trust and partly as CIO. The Balance Sheet at start on 24<sup>th</sup> February, reported here, constitutes the assets and liabilities, transferred from the Trust.

Total income for the whole year, mainly in respect of donations, amounted to £192,799 (2019 - £202,962). Donors have generally moved over well to support the CIO. The reduction in donations reflects several donors becoming unable to continue supporting CWT. New donors are joining and as income has exceeded expenditure for several years the trustees agreed to focus the appeal on keeping the level of income from existing donors as well as attracting new ones.

Expenditure totalled £161,592 (Full year 2019 - £180,634).

Salaries, pensions and expenses were paid for staff of St. Mary's Church amounting to £114,488 (2019 - £120,153). This reflects some changes and reductions in staff at St. Mary's Church which we would expect to be a temporary situation.

Payments of £36,600 (2019 - £35,200) were made to mission partners around the world including; £5,000 (2019 - £5,000) to Carlile College in Nairobi for Christian education of several students, £6,000 (2019 - £6,000) to two families engaged in church planting in South America, £6,300 (2019 £5,500) to two church plant activities in UK, £3,400 (2019 - £400) to two families training for mission work, £1,500 (2019 £1,000) for general mission through Crosslinks, £3,000 (2019 - £3,000) via other organisations as help for the persecuted church, £5,500 (2019 – £6,300) for Christian training institutions and literature provision, £2,500 (2019 - £5,000) to UCCF supporting University Christian Unions, £1,000 (2019 - £1,000) to Basingstoke Town Chaplaincy for support of those working, shopping or spending time in our town, £1,000 (2019 - £1,000) to Christian Institute campaigning for Christian rights and freedoms, £400 (2019 - £800) book grants for students undertaking ministry training and £1,000 to support a new partner AID in South Sudan.

House and other expenses totalled £8,404 (2019 - £19,681). The main difference from the previous year is the legal costs incurred in 2019 for converting to a CIO and spending less on renewals at the house.

CWT paid rent for accommodation for workers additional to the capacity of the house £2,100 (2019 - £4,800).

The report in the 2019 Trust accounts on expected impact on charity funds due to Coronavirus has so far proved to be accurate. Charity income has continued well with no need to seek additional funding. The aim of the 2020 appeal was for continued steady income and a request for new givers to help replace those who had to stop giving.

In accordance with the Charities Act 2011, the financial statements have been prepared on the accruals basis. The trustees have approved the statements, which accurately set out the financial activity for the period of operation of the CIO. The Trust figures are included for prior year comparison with the permission of the trustees of the Trust.

The trustees are grateful to Michael Snow ACA acting as the Independent Examiner in respect of these financial statements.

David Freeman, Chairman    On behalf of the Trustees

A handwritten signature in black ink, appearing to read 'D Freeman', written over a horizontal line.

14<sup>th</sup> June 2021

## **Independent Examiner's Report to the Trustees of the St. Mary's Christian Workers Trust**

I report on the initial accounts of the Trust – 11th December 2019 to 31st December 2020, which are set out on pages 5 to 8.

### **Respective responsibilities of trustees and examiners**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011) (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 (1) of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5) of the 2011 Act); and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with sections 130 and 131 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements detailed in sections 132 to 134 of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*M.S. Snow*

Michael Snow ACA  
2 Broxfield Close  
Oadby  
Leicester  
LE2 5WJ

**ST. MARY'S CHRISTIAN WORKERS TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**11<sup>th</sup> December 2019 to 31<sup>st</sup> December 2020**

**1. ACCOUNTING POLICIES**

The financial statements have been prepared on the accruals basis in accordance with the requirements of the Charities Act 2011 for charities with income of greater than £250,000.

The financial statements have been prepared under the historic cost convention.

**Funds**

The Charity operates a single fund which is used to support all expenditure.

The accounts include all transactions, assets and liabilities for which the Charity is responsible in law.

**Incoming Funds**

*Voluntary Income*

Planned giving under gift aid is recognised when the income is received.

Income tax recoverable on gift aid is recognised when the income is recognised.

Grants and legacies to the Charity are accounted for as soon as the Charity is notified of its legal entitlement to the amount due.

Other monies are accounted for on their receipt.

*Income from investments*

Interest is accounted for when receivable.

**Resources Used**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the Charity.

**Fixed Assets**

*Land and Buildings*

Freehold Property is depreciated on a straight line basis over 50 years.

All assets and liabilities have been passed over to St. Mary's Christian Workers' Trust CIO (registered charity number 1186879)

*Fixtures Fittings and Office Equipment*

Computer equipment is depreciated on a straight line basis over three years, other equipment over four years. Individual items of equipment with a purchase price of £3,000 or less are written off in the year the asset is acquired.

**Current Assets**

Amounts owing to the Charity at 31<sup>st</sup> December, including income tax, are shown as debtors, less any provision for amounts that may prove uncollectable.

All assets and liabilities have been passed over to St. Mary's Christian Workers' Trust CIO (registered charity number 1186879)

Short-term deposits include cash held on deposit with the CBF Church of England Funds or at the bank.

**Reserves Policy**

To continue to meet its charitable purposes, especially salary commitments, without building up unnecessarily large reserves the trust aims to hold a target 9 months reserves (referenced to the greater of current outgoings or expected imminent future outgoings).

**ST. MARY'S CHRISTIAN WORKERS TRUST**  
**BALANCE SHEET as at 31st DECEMBER 2020**

		2020 Year End	Transferred in from Trust 24th February 2020
	<b>Notes</b>		
<b>FIXED ASSETS</b>	3	151,200	154,700
<b>CURRENT ASSETS</b>			
Bank Current Account		138,995	420
Trust Bank Current Account		0	117,213
Stewardship Deposit Account		85,008	80,267
Short Term Deposits			
Bank Deposit Account		0	619
30 day deposit account		0	10,069
Debtors including income tax recoverable		6,335	6,034
<b>Sub- Total of current Assets</b>		<b>230,338</b>	<b>214,622</b>
<b>LIABILITIES</b>			
Amounts falling due within one year	4	(2,057)	(14,105)
<b>NET CURRENT ASSETS</b>		<b>228,281</b>	<b>200,517</b>
<b>LIABILITIES</b>			
Falling due in more than one year	4	0	0
<b>NET ASSETS</b>		<u><u>379,481</u></u>	<u><u>355,217</u></u>
<b>FUNDS</b>			
Unrestricted	1	379,481	355,217
		<u><u>379,481</u></u>	<u><u>355,217</u></u>

On behalf of the Trustees



C. J. Seaward  
Treasurer

# ST. MARY'S CHRISTIAN WORKERS TRUST

## STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31st December 2020

	Trust (288754) 01/01 to 24/02/2020 (for comparison)	2020 General Fund (from 25/02/2020 to 31/12/2020)	CIO (1186879) + Trust (288754) for Full Year 2020	2019 General Fund (results from Trust)	Variance
<b>INCOMING RESOURCES</b>					
Covenanted Income and Planned Giving (Regular Giving)	20,321	107,950	128,271	138,261	(9,990)
CAF, CT & Stewardship	729	4,571	5,300	5,427	(127)
General Appeal (One off gifts)	73	16,924	16,997	16,775	222
Income Tax Recovered	4,701	27,208	31,909	33,350	(1,441)
House Rent	1,435	8,607	10,042	8,607	1,435
Bank Interest	92	188	280	542	(262)
<b>Total receipts for the year</b>	<b>27,351</b>	<b>165,448</b>	<b>192,799</b>	<b>202,962</b>	<b>(10,163)</b>
<b>RESOURCES USED</b>					
<b>Activities Directly Relating to the Work of the Charity</b>					
Paid to Missionaries, Mission Societies and Overseas Mission Projects					
	1,500	35,100	36,600	35,200	1,400
Salaries in St. Mary's Parish	16,854	76,485	93,339	96,939	(3,600)
Pensions	2,993	13,736	16,729	16,882	(153)
Employees Expenses	1,848	2,572	4,420	6,332	(1,912)
Legal Expenses	0	945	945	7,616	(6,671)
Bank Charges	13	133	146	112	34
Accident and Public Liability Insurance	162	791	953	885	68
Student Support	0	0	0	800	(800)
House Expenses	(77)	6,362	6,285	10,801	(4,516)
Computer software	15	60	75	67	8
House Rent	600	1,500	2,100	4,800	(2,700)
Governance Costs	0	0	0	200	(200)
<b>Total payments for the year</b>	<b>23,908</b>	<b>137,684</b>	<b>161,592</b>	<b>180,634</b>	<b>(19,042)</b>
<b>NET INCOMING (OUTGOING) RESOURCES</b>	<b>3,443</b>	<b>27,764</b>	<b>31,207</b>	<b>22,328</b>	8,879
Depreciation charged for the year	700	3,500	4,200	4,200	0
<b>SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>2,743</b>	<b>24,264</b>	<b>27,007</b>	<b>18,128</b>	8,879
Balance brought forward - Start period	352,474	355,217	352,474	334,346	
<b>BALANCE at end of period</b>	<b>355,217</b>	<b>379,481</b>	<b>379,481</b>	<b>352,474</b>	

# ST. MARY'S CHRISTIAN WORKERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31st December 2020

### 2. STAFF COSTS

All staff costs and related expenses are in respect of St. Mary's Eastrop. During the year none of the Trustees received any amounts in respect of remuneration.

### 3. FIXED ASSETS

	Freehold Property	Office Equipment	Total
Balance transferred in at 24/02/2020	210,000	1,888	211,888
Additions during the period	0	0	0
<b>Balance at 31/12/2020</b>	<b>210,000</b>	<b>1,888</b>	<b>211,888</b>
Accumulated Depreciation transferred in at 24/02/2020	55,300	1,888	57,188
Charge for the period (10/12 of £4,200 pa)	3,500	0	3,500
<b>Accumulated Depreciation at 31/12/2020</b>	<b>58,800</b>	<b>1,888</b>	<b>60,688</b>
Written Down Value at 24/02/2020	154,700	0	154,700
<b>Written Down Value at 31/12/2020</b>	<b>151,200</b>	<b>0</b>	<b>151,200</b>

### 4. LIABILITIES

	2020	Transferred into CIO at 24/02/2020	2019
(a) Falling due within one year			
Salaries, pension and Expenses	46	11,077	579
Inland Revenue	0	0	0
Other	2,011	3,028	4,933
<b>Total</b>	<b>2,057</b>	<b>14,105</b>	<b>5,512</b>

(b) Falling due after one year

(c) The Charity does not have any contingent liabilities or future obligations

### 5. Transfer to CIO from Trust

At close of day on 24th February 2020 the Trustees of St. Mary's Christian Workers Trust (registered Charity No. 288754) passed a resolution and signed a Vesting Declaration to transfer all assets and liabilities of the Trust to St. Mary's Christian Workers Trust, this Charitable Incorporated Organisation (Registered Charity No. 1186879) to close the previous Trust. This is reflected in these accounts by showing the transferred in values and the performance for the remainder of the year to 31/12/2020. The CIO was dormant from start on 11/12/2019 to 24/02/2020. I&E figures for the last period of the Trust are included to show the continuance of the work and to indicate an equivalent full year comparison with 2019.