

**TAFFS WELL VILLAGE HALL
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Registered Charity number: 1186875

TAFFS WELL VILLAGE HALL FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 2020

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TAFFS WELL VILLAGE HALL TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

REFERENCE AND ADMINISTRATION DETAILS

Registered Charity Name Taffs Well Village Hall

Charity Number 1186875

Principal Office 83 Cardiff Road
Taffs Well
Rhondda Cynon Taff
CF15 7PL

Trustees	Carol Morgan	Treasurer	appointed 11/12/2019
	Mike Phillips	Chairperson	appointed 11/12/2019
	Paul Ashman		appointed 11/12/2019

Bankers	CAF	National Westminster
	25 Kings Hill Avenue	21 High Street
	Kingshill	Llandaff
	West Malling	Cardiff
	Kent	

TAFFS WELL VILLAGE HALL

TRUSTEES' ANNUAL REPORT (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

GOVERNANCE

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Prior to this the Hall operated under a Declaration of Trust dated 24th March 1961 and was registered with the Charity Commission under charity number 524253. The process of bringing the governance arrangements of the Hall up to date necessitated the setting up of a new charity, with engagements, assets and liabilities transferring to the new charity on 1st January 2020.

ORGANISATION STRUCTURE

The charity is run by a committee comprising of the trustees, representatives of the user groups and local residents. Trustees are appointed at the AGM by users of the hall and the general public in the local community. They stand for an initial term of seven years and subsequent terms of five years. All of the trustees are subject to re-election each year.

The charity, through the trustees and committee, oversees the running of the hall, co-ordinating its use by various local groups. The building is held in trust for the benefit of the village of Taffs Well by the Charity Commissioners, while the land is owned by Rhondda Cynon Taff Local Authority and is leased under a 100 year lease, which has 43 years to run, at a peppercorn rent.

RECRUITMENT OF TRUSTEES

The constitution sets out that there is a minimum of 3 trustees and a maximum of 12. Apart from the first charity trustees, trustees are appointed for a term of three years.

On appointment Trustees are provided with copies of both the constitution and the latest Trustees' Annual Report and statement.

AIMS AND OBJECTIVES

The objects of the Hall are set out in the constitution and are as follows:

The provision and maintenance of a village hall for the use of the inhabitants of Taffs Well and surrounding areas without distinction of political, religious or other opinions, including use for: meetings, lectures and classes, and other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the inhabitants.

The trustees confirm that they have had due regard to the charity commission's guidance on public benefit when reviewing their aims and objectives and planning future activities.

TAFFS WELL VILLAGE HALL

TRUSTEES' ANNUAL REPORT (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

PRINCIPAL FUNDING SOURCES

In normal times the hall's principal income would be from bookings for classes, supplemented by donations, fundraising events and grants for specific projects such as refurbishments.

This year, firstly due to the flooding experienced by many local residents and then the pandemic, has been very different to the norm. The principal source of funds this year has been grants, followed by donations, with a significantly smaller contribution than normal from hall bookings.

ACHIEVEMENTS AND PERFORMANCE

The Trustees, Committee members and Volunteers can all be immensely proud of the contribution they have made to the village during the last year. Thanks must also be given to the countless number of individuals and groups who gave donations of food, goods and essential cleaning equipment to assist flood victims.

The year began quite normally with the hall running a number of classes but in February the local area was hit by severe flooding and the hall set up as a coordination centre handling food and other donations providing much needed assistance to the local community. This invaluable work continued into March and, as the coronavirus pandemic took hold, the focus switched to providing food parcels, delivering prescriptions and other services to people requiring much needed support in the local area.

2020 was a very successful year for raising funds, details of which are provided below. As well as securing funding for day to day expenses that enabled the hall to continue running whilst our usual income stopped, we were also successful in securing a number of grants which enabled some much needed maintenance work to be carried out. The hall also acted as a collection point for donations for flood victims. As well as numerous donations of food, white goods and cleaning materials. In total we received over £15,000 from various sources which, after deducting the cost of hiring communal skips for flood victims, was passed over to the local authority for distribution.

Classes were able to reopen in September and continued, with a small break in November, until we were again forced to close in mid December by the second wave of the pandemic. At the time of writing this report in early May classes are just resuming again after a break of nearly 5 months.

TAFFS WELL VILLAGE HALL

TRUSTEES' ANNUAL REPORT (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

FUNDRAISING

Thanks must be given to the following organisations who gave us much needed funding and support during the year:

Moondance Foundation, RCT Local Authority, Michael Sheen Flood Fund, Coalfields Regeneration Trust, Admiral Insurance, The Masonic Benevolent Fund, Church Fund in Wales, Interlink who ensured that the hall had sufficient funding to operate during the pandemic and enabled us to carry out much needed refurbishment work whilst the hall was closed to the public.

Thanks must also go to a number of individuals and organisations who donated towards a fund for flood victims including The Rebecca Linehan Flood Victims Fund, Unite Swansea, Unite Cardiff, The Lodge of the Round Table, Taffs Well Tenants Association, Welsh Water, Garth Rotary and Aion Baptist Church

REFURBISHMENT OF THE HALL

The closure of the hall to normal activities gave us a much needed opportunity to carry out some essential repairs and refurbishment works. These included the refurbishment of the toilets, new flooring, repairs to the flat roof, the installation of a new boiler and new windows and doors as well as some much needed painting.

Thanks must go to the probation service who provided us with a number of volunteers who carried out invaluable work including painting. Thanks also to Admiral Insurance staff in Cardiff who held a give and gain day providing us with some much needed painting.

Whilst there is still work to be done, the hall is in a much better state of repair and once again fit for use for classes, events and private hire.

PLANS FOR THE FUTURE

As detailed below the hall is being used by a variety of classes, particularly at peak times. Whilst the hall has undergone significant refurbishment in the last year we will continue to look for opportunities for the hall to be utilised during the day. On the grant front we are currently looking at a significant Grant to enable the hall to be more environmentally friendly to reduce our carbon impact and to complete the installation of double glazed windows.

TAFFS WELL VILLAGE HALL

TRUSTEES' ANNUAL REPORT (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

FINANCIAL REVIEW

During the year the hall made a small deficit of £1,418.

We are grateful to the Welsh Government who provided us with a grant in March 2021 to enable us to continue to operate whilst under covid restrictions. When the hall reopened in June of this year we have had renewed interest in the hall with all the prime slots during the week taken and a waiting list for vacancies. It is also being used during the day and at weekends at a greater level than before the pandemic.

RESERVES POLICY

The policy of the Trustees is to hold 6 months day to day expenditure as unrestricted reserves. With such expenditure currently running at £600 per month this equates to £3,600. At the end of December 2020 unrestricted reserves totalled £2,494.

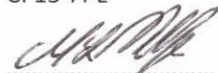
Since the year end we have received much needed funding from Welsh Government to ensure our financial security during the second wave of the pandemic and beyond, should restrictions to our ability to hire the hall be reimposed. Following receipt of this funding in March 2021 we are now compliant with our Reserves Policy.

The Trustees will consider holding additional reserves if a specific project such as a major repair has been identified and requires funds to be built up over time.

INVESTMENT POLICY

The hall has no long term investments. Our cash is held in two current accounts with any excess beyond our day to day needs being transferred to a CAF Bank Deposit Account.

Signed on behalf of the trustees
Cardiff Road
Taffs Well
Rhondda Cynon Taff
CF15 7PL



signed



name



date

TAFFS WELL VILLAGE HALL

RECEIPTS AND PAYMENTS ACCOUNT

YEAR ENDED 31 DECEMBER 2020

	Unrestricted Funds £	2020 Restricted Funds £	Total Funds £
RECEIPTS			
Hall Lettings	1,662	-	1,662
Events	360	-	360
Donations	5,033	16,738	21,771
Grant	28,550	6,952	35,502
 TOTAL RECEIPTS	 35,605	 23,690	 59,295
 PAYMENTS			
Cleaning	766	-	766
Rates & Water	177	-	177
Light and Heat	4,648	-	4,648
Repairs & Maintenance	2,247	500	2,747
Refurbishment	27,059	5,500	32,559
Grants & Donations	-	17,274	17,274
Insurance	1,363	-	1,363
Miscellaneous	1,179	-	1,179
 TOTAL PAYMENTS	 37,439	 23,274	 60,713
 NET INCOME / (PAYMENTS)	 (1,834)	 416	 (1,418)
 CASH FUNDS LAST YEAR END	 4,328	 -	 4,328
 CASH FUNDS THIS YEAR END	 2,494	 416	 2,910

TAFES WELL VILLAGE HALL

STATEMENT OF ASSETS AND LIABILITIES

YEAR ENDED 31 DECEMBER 2020

OPENING BALANCE

	Unrestricted Funds £	2020 Restricted Funds £	Total Funds £
CASH FUNDS			
Bank accounts	2,833	-	2,833
Cash in Hand	1,495	-	1,495
	<u>4,328</u>	<u>-</u>	<u>4,328</u>

CLOSING BALANCE

	Unrestricted Funds £	2020 Restricted Funds £	Total Funds £
CASH FUNDS			
Bank accounts	2,339	416	2,755
Cash in Hand	155	-	155
	<u>2,494</u>	<u>416</u>	<u>2,910</u>

TAFFS WELL VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. TRUSTEE REMUNERATION AND EXPENSES

No trustee received any remuneration or expenses from the charity in respect of their services during the period

2. STAFF COSTS

The charity does not employ any staff

3. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year

4. RESTRICTED FUNDS

	Coalfields (1) £	Coalfields (2) £	Flood Relief £	Total £
b/fwd	-	-	-	-
Received	3,000	2,500	18,190	23,690
Expenditure	(3,000)	(2,500)	(17,774)	(23,274)
c/fwd	-	-	416	416

Coalfields (1) and (2) were 2 grants from the Coalfields Regeneration Trust for new doors and windows and refurbishment of the toilets.

The Flood Relief fund was a combination of donations of £16,738 from individuals and organisations and a £1,472 grant from Interlink for the benefit of flood victims in February 2020. After deducting £500 for the hire of 2 skips the donations were passed to the Taffs Well and Nantgarw Community Flood Fund for distribution. The grant was for 2 individuals identified by the Village Hall as being in need of assistance.

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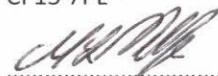
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Rhondda Cynon Taff
CF15 7PL



signed



name



date

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TAFFS WELL VILLAGE HALL

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CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

TAFFS WELL VILLAGE HALL

On accounts for the year
ended

31 DECEMBER 2020

Charity no
(if any)

1186875

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD/MM/YYYY.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Lisa Amos

Date:

22/10/2021

Name:

LISA AMOS

Relevant professional
qualification(s) or body
(if any):

ICAEW

Membership No: 9152891

Address:

22 WESTBOURNE CRESCENT, WHITCHURCH,

CARDIFF

CF14 2BL

Section B**Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.