

RESERVES POLICY

Report on behalf of

PRINCES AVENUE

(*Church Council)

To

HULL (CENTRE AND WEST)

(*Circuit Meeting)

We submit our annual report in accordance with the requirements of the Methodist Conference and the Charity Commission guidance in CC19.

- (i) The trustees have established their mission aims taking into account all of the resources available in terms of people, property and money
- (ii) Mission initiatives/projects have been costed or estimates made of projected future costs which take into account the needs of the buildings and the requirements of the Quinquennial Inspection Report/s

(iii) We have agreed a Reserves Policy which is set out overleaf and is recorded in the trustees' minutes and our Annual Report

(iv) We recognise the need to be accountable as charity trustees for all the money which comes into our hands and will provide further information as required by the Circuit/District/Connexion

(v) Our Report is attached overleaf

* please delete as appropriate

To be completed by Receiving Body

The

HULL (CENTRE AND WEST)

*Circuit Meeting received the RESERVES POLICY of

PRINCES AVENUE

*Church Council

Policy accepted and acknowledgement sent to the trustees

YES ☐ / NO ☐

Policy noted and the following enquiries made of the trustees

Responses received and any further action taken

*Circuit/District

Signatures Date.....

* Please delete as appropriate

RESERVES POLICY of

PRINCES AVENUE

(*Church Council)

1.	General Funds held at Y/E 31/08/2025	£161751
2.	Restricted Funds held "	£7087
3.	Endowment Funds held "	£

4. Reserves policy for General Funds

This Reserve Policy relates to the General Fund held in the Virgin Money, CFB and TMCP accounts. Ideally we aim to hold sufficient funds to cover approximately 6 months expenditure. The church needs about 1 month's average expenditure (£5500) as working capital to cover normal running costs. The CFB and TMCP are unrestricted and the church assessment is paid from the CFB account. The church holds a large reserve mainly in the TMCP account as the tower and spire are Grade II listed and any work needed to be undertaken could be extremely costly.

5. Policy for Restricted Funds

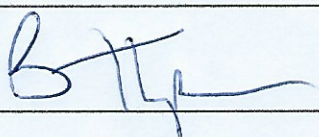
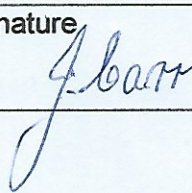
The restricted funds relate to an amount of £6667 held for the part funding of a Farsi pastor, plus £420 in the Benevolent fund, expended at the discretion of the Minister.

6. Terms relating to Endowment Funds held

This Reserves Policy has been approved by

PRINCES AVENUE

(*Church Council)

Treasurer	Trustee
Full name Barri Thompson	Full Name June Carr
Signature 	Signature 

THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

Princes Avenue Methodist

Church

FOR THE YEAR ENDED

31 August 2025

Hull Centre and West	Circuit	Circuit no.	29/37
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Registered Charity - Charity Registration number

1186854

**If not a registered charity His Majesty's Revenue and
Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Minister:

Rev Helen Hickson

Church Stewards:

Mrs J Carr

Miss D Skiven

Treasurer:

Mr B Thompson

SECTION A		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		£	£	£	£
a1	RECEIPTS	Note			
a2	Offerings and Tax recovered	7,961		7,961	7,607
a3	Bank and CFB interest and Investment income	5,398		5,398	6,392
a4	Lettings	28,310		28,310	24,898
a5	Other receipts	19,630	10,251	29,881	1,517
a6	TOTAL RECEIPTS	61,299	10,251	71,550 (a7)	40,414
SECTION B					
b1	PAYMENTS				
b2	Circuit Assessment or Share	18,750		18,750	15,000
b3	Donations	801		801	540
b4	Repairs and Maintenance	7,844		7,844	6,980
b5	Utilities (Insurances, water charges, heating & lighting)	16,029		16,029	10,758
b6					
b7	Other payments	17,579	3,731	21,310	19,135
b8	TOTAL PAYMENTS	61,003	3,731	64,734 (b9)	52,413
SECTION C					
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a6-b8)	296	6,520	6,816
c2	Total funds brought forward from last year			154,935 (c6)	166,934
c3	Sub total	(c1+c2)	296	6,520	161,751
c4	Transfers and adjustments				(c7)
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	296	6,520	161,751 (c8)
					154,935 (c6)
SECTION D					
FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS					
d	(these amounts are not to be included in total receipts/payments figures above)			£	£
d1	Balance brought forward from last year				
d2	Offerings/Gifts - received for external organisations				
d3	Offerings/Gifts - passed to external organisations				
d4	BALANCE STILL TO BE PAID	(d1+d2-d3)			

SUMMARY OF CHURCH ACCOUNTS AND INTERNAL ORGANISATIONS REPORTING TO THE CHURCH COUNCIL**SECTION E**

Please follow the Guidance Notes to complete this page

Summary of the Church accounts for the year ended 31 August 2025 and Internal Organisations reporting to the Church Council/Church Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross income and expenditure totals of the Church. If gross income exceeds the Accruals threshold, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the District and connected District Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1						
e2						
e3						
e4						
e5						
e6						
e7						
e8 Sub total of Internal Organisations funds					(e11)	(e12)
e9 Church accounts (totals brought forward from page 2 - totals column)	71,550 (a7)	64,734 (b9)	6,816	(c7)	154,935 (c6)	161,751 (c8)
e10 TOTAL CASH FUNDS HELD BY CHURCH	71,550	64,734	6,816		154,935 (x)	161,751 (y)
Continue on a separate sheet if necessary and bring the totals forward	TOTAL RECEIPTS	TOTAL PAYMENTS				

SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CHURCH - CASH FUNDS HELD at 31 August 2025**

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand	179	128
f2 Bank Current Account	28,658	43,661
f3 Bank Deposit Account		
f4 Central Finance Board	112	7,235
f5 Trustees for Methodist Church Purposes	125,988	110,732
f6 Other funds		
f7 SUB TOTAL - Church accounts	154,937 (c6)	161,756 (c8)
f8 Total funds held by Internal Organisations (the closing balance total from above) (e12)	(e11)	(e12)
f9 TOTAL CASH FUNDS HELD BY CHURCH	154,937 (x)	161,756 (y)

SECTION G**OTHER ASSETS and LIABILITIES**

	At 1 September 2024	At 31 August 2025
g1 Investments (include Endowments)		
g2 Land & Buildings (see notes re Insurance value)		
g3 Other Assets		
g4 Loan(s) - show amount outstanding at year end		
g5 Other Liabilities		

f4 Include only Funds held at the Central Finance Board

f5 Include only Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trusts accounts this is included in line f5)

**Princes Avenue
Methodist Church**

Name of Church

No. 29/37

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2025 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer

Date 14/10/25

Name and address of treasurer

144 GODDARD AVENUE, HOLL

Post Code HV5 2BA

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2025 were/will be* presented to the meeting of the Church trustees held on

Signature of the Chair of the meeting

Name of the Chair of the meeting

Date 14/10/25

Independent Examiner's Report to the Trustees of the **Princes Avenue Methodist Church**

.....Church

Charity Number 1186854

Responsibilities and basis of report

**Princes Avenue
Methodist Church**

I report to the trustees on my examination of the accounts of the Church for the year ended 31 August 2025 set out on pages 1. to 3. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Church PRINCES AVENUE METHODIST CHURCH

No. 29/37

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner 

Name of independent examiner PETER WHELDALE

Relevant professional qualification of independent examiner

Name of firm (where appropriate)

Address 15 FAIRFAX DRIVE HEDON

..... Post Code . HU12 8PF

Date ..4.11.2025.....

* delete or circle as appropriate

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Princes Avenue Methodist

Church

FOR THE YEAR ENDED

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Name of the Chair of the meeting

Rev Helen Hickson

Date

14/10/25

Independent Examiner's Report to the Trustees of the **Princes Avenue Methodist Church**

.....Church

Charity Number 1186854

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No. 29/37

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Signature of independent examiner 

Name of independent examiner PETER WHELDALE

Relevant professional qualification of independent examiner

Name of firm (where appropriate)

Address 15 FAIRFAX DRIVE HEDON

..... Post Code . HU12 8PF

Date ..4.11.2025.....

* delete or circle as appropriate