

THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS

Princes Avenue Methodist

Church

FOR THE YEAR ENDED

31 August 2023

Hull (Centre and West) Circuit

Circuit no 29/37

Registered Charity - Charity Registration number

1186854

**If not a registered charity Her Majesty's Revenue and
Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Minister:

Rev Helen Hickson

Church Stewards:

Mrs J Carr

Mrs J Rippon

Miss D Skiven

Treasurer:

Mr B Thompson

SECTION A		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		£	£	£	£
a1	RECEIPTS	Note			
a2	Offerings and Tax recovered	8,320		8,320	5,175
a3	Bank and CFB interest and Investment income	3,889		3,889	95
a4	Lettings	21,653		21,653	21,665
a5	Other receipts	5,613	40	5,653	1,868
a6	TOTAL RECEIPTS	39,475	40	39,515 (a7)	28,803

SECTION B					
b1	PAYMENTS				
b2	Circuit Assessment or Share	15,000		15,000	15,000
b3	Donations	299		299	82
b4	Repairs and Maintenance	6,224		6,224	20,840
b5	Utilities (Insurances, water charges, heating & lighting)	7,623		7,623	8,432
b6					
b7	Other payments	15,433		15,433	18,328
b8	TOTAL PAYMENTS	44,579		44,579 (b9)	62,682

SECTION C							
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a6-b8)	(5,104)	40	(5,064)		(33,880)
c2	Total funds brought forward from last year		172,222		172,222	(c6)	206,102
c3	Sub total	(c1+c2)	167,118	40	167,158		172,222
c4	Transfers and adjustments				(224)	(c7)	
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	167,118	40	166,934	(c8)	172,222 (c6)

SECTION D			
FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS			
d	(these amounts are not to be included in total receipts/payments figures)	£	£
d1	Balance brought forward from last year		
d2	Offerings/Gifts - received for external organisations		
d3	Offerings/Gifts - passed to external organisations		
d4	BALANCE STILL TO BE PAID		
	(d1+d2-d3)		

SUMMARY OF CHURCH ACCOUNTS AND INTERNAL ORGANISATIONS REPORTING TO THE CHURCH COUNCIL**SECTION E****Please follow the Guidance Notes to complete this page**

Summary of the Church accounts for the year ended 31 August 2023 and Internal Organisations reporting to the Church Council/Church Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross income and expenditure totals of the Church. If gross income exceeds the Accruals threshold, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the District and connected District Organisations.

INTERNAL ORGANISATIONS		Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances	
e1	Open Doors	20,363	10,425	9,938		73,128	83,066	
e2								
e3								
e4								
e5								
e6								
e7								
e8	Sub total of Internal Organisations funds	20,363	10,425	9,938		73,128	(e11)	83,066 (e12)
e9	Church accounts (totals brought forward from page 2 - totals column)	39,515 (a7)	44,579 (b9)	(5,064)	(c7)	172,222 (c6)	167,158 (c8)	
e10	TOTAL CASH FUNDS HELD BY CHURCH	59,878	55,004	4,874		245,350 (x)	250,224 (y)	
Continue on a separate sheet if necessary and bring the totals forward		TOTAL RECEIPTS	TOTAL PAYMENTS					

SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CHURCH - CASH FUNDS HELD at 31 August 2023**

		OPENING BALANCES	CLOSING BALANCES
f1	Cash in hand	82	94
f2	Bank Current Account	35,233	39,081
f3	Bank Deposit Account		
f4	Central Finance Board	20,697	7,904
f5	Trustees for Methodist Church Purposes	116,212	119,854
f6	Other funds		
f7	SUB TOTAL - Church accounts	172,224 (c6)	166,933 (c8)
f8	Total funds held by Internal Organisations (the closing balance total from above) (e12)	73,128 (e11)	83,066 (e12)
f9	TOTAL CASH FUNDS HELD BY CHURCH	245,352 (x)	249,999 (y)

SECTION G**OTHER ASSETS and LIABILITIES**

		At 1 September 2022	At 31 August 2023
g1	Investments (include Endowments)		
g2	Land & Buildings (see notes re Insurance value)		
g3	Other Assets		
g4	Loan(s) - show amount outstanding at year end		
g5	Other Liabilities		

f4 Include only Funds held at the Central Finance Board

f5 Include only Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trusts accounts this is included in line f5)

Name of Church .. Princes Avenue Methodist Church

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2023 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.


Signature of treasurer  Date 4/10/23

Name and address of treasurer Barrie Thompson

144 Goddard Avenue Hull HU5 2BA

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2023 were presented to the meeting of the Church trustees held on 04/10/2023.

Signature of the Chair of the meeting  04.10.2023

Name of the Chair of the meeting Rev Helen Hickson

Independent Examiner's Report to the Trustees of the Princes Avenue Methodist

Charity Number .. 1186854

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Princes Avenue Methodist Church for the year ended 31 August 2023 set out on pages 1 to 3. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Church PRINCES AVENUE METHODIST No

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner P. Wheldale

Name of independent examiner Peter Wheldale

Relevant professional qualification of independent examiner N/A

Name of firm (where appropriate)

Address 15 Fairfax Drive Helidon HEDON

..... Post Code HU12 8PF

Date 8/11/23

* delete or circle as appropriate

INTERNAL ORGANISATIONS' REPORT FORM

This form should be used in conjunction with the STANDARD FORM OF ACCOUNTS (Church, Circuit & District)

A separate Report Form should be prepared for each Internal Organisation

RECEIPTS AND PAYMENTS ACCOUNT

Note

SECTION H

RECEIPTS

h1	Gifts & donations		19284
h2	Other receipts		1,079.00
h3	TOTAL RECEIPTS (to Receipts col page 3 in the main accounts)		20363

SECTION I

PAYMENTS

i1	Donations		1285
i2	Other payments		9,140.00
i3	TOTAL PAYMENTS (to Payments col page 3 in the main accounts)		10425

SECTION J

j1	NET RECEIPTS (PAYMENTS)	(h3 - i3)	9938
j2	OPENING BALANCE (to Opening balance column page 3 in the main accounts)		73128
j3	Adjustments (show any negative adjustments in brackets)		
j4	CLOSING BALANCE (to Closing balance col. page 3 in the main accounts)	(j1+j2+/-j3)	83066

SECTION K

HOW THE FUNDS ARE HELD

k1	Cash in hand		383.00
k2	Cash at Bank/CFB etc		82,684.00
k3	Other accounts		
k4	TOTAL FUNDS HELD (should agree with line j4 above)	(k1+k2+k3)	83067

SECTION M

FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO OTHER EXTERNAL ORGANISATIONS

(These amounts should not be included in total receipts/payments above)

m1	Balance brought forward from last year		
m2	Offerings/Gifts - received for external organisations		
m3	Offerings/Gifts - passed to external organisations		
	BALANCE STILL TO BE PAID	(m1+m2-m3)	

THE METHODIST CHURCH

INTERNAL ORGANISATION REPORT FORM

FINANCIAL YEAR ENDED 31 AUGUST 2023

Each year every organisation connected with a local Church, Circuit or District is required by Standing Orders to present its accounts to the Church Council/Circuit Meeting/Synod.

The Managing Trustees are annually required to complete the Annual Accounts setting out the financial affairs of the Church/Circuit/District including all its connected internal organisations.

This form (which can be used for a Church/Circuit, District organisation) requires details of the accounts of your organisation so that all responsibilities can be fulfilled. We ask for your co-operation which will ensure proper public accountability and the protection of those who willingly act as treasurers.

Circuit/District

CIRCUIT: Hull Centre and West

DISTRICT: Yorkshire North and East

Group/Organisation

OPEN DOORS

Signatures section

I confirm that I have prepared the information overleaf from the accounts and records of the above named Group or Organisation



Treasurer of Group or Organisation

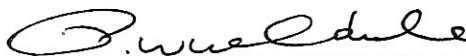
1/11/23

Date

I confirm that I have examined the accounts and records of the

Open Doors

and that the information overleaf is in accordance therewith.



Independent Examiner/Registered Auditor

6/11/2023

Date

I confirm that the information overleaf has been prepared from independently examined/audited* accounts which were/will be* presented to

AMC

at a meeting which I chaired/intend to chair on

4/10/23

Date

Rev Helen Hickson

Signature of Chair of Meeting

4/10/23

Date

RESERVES POLICY

Report on behalf of

PRINCES AVENUE

(*Church Council)

To

HULL (CENTRE AND WEST)

(*Circuit Meeting)

We submit our annual report in accordance with the requirements of the Methodist Conference and the Charity Commission guidance in CC19.

- (i) The trustees have established their mission aims taking into account all of the resources available in terms of people, property and money
- (ii) Mission initiatives/projects have been costed or estimates made of projected future costs which take into account the needs of the buildings and the requirements of the Quinquennial Inspection Report/s
- (iii) We have agreed a Reserves Policy which is set out overleaf and is recorded in the trustees' minutes and our Annual Report
- (iv) We recognise the need to be accountable as charity trustees for all the money which comes into our hands and will provide further information as required by the Circuit/District/Connexion
- (v) Our Report is attached overleaf →

* please delete as appropriate

To be completed by Receiving Body

The

HULL (CENTRE AND WEST)

*Circuit Meeting received the RESERVES POLICY of

PRINCES AVENUE

*Church Council

Policy accepted and acknowledgement sent to the trustees

YES ☐ / NO ☐

Policy noted and the following enquiries made of the trustees

Responses received and any further action taken

*Circuit

Signatures Date.....

* Please delete as appropriate

RESERVES POLICY of**PRINCES AVENUE**

(*Church Council)

1.	General Funds held at Y/E 31/08/2023	£249959
2.	Restricted Funds held “	£40
3.	Endowment Funds held “	£

4. Reserves policy for General Funds

This Reserve Policy relates to the General Fund held in the Virgin Money, CFB and TMCP accounts. Ideally we aim to hold sufficient funds to cover approximately 6 months expenditure. The church needs about 1 month's average expenditure (£4800) as working capital to cover normal running costs. The CFB and TMCP are unrestricted but the church assessment is paid from the CFB account. The church holds a large reserve mainly in the TMCP account as the tower and spire are Grade II listed and any work needed to be undertaken is extremely costly.

5. Policy for Restricted Funds

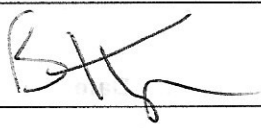
Benevolent fund at discretion of minister.

6. Terms relating to Endowment Funds held

This Reserves Policy has been approved by

PRINCES AVENUE

(*Church Council)

Treasurer	Trustee
Full name Barrie Thompson	Full Name June Carr JUNE CARR
Signature 	Signature 