

Ajyal Foundation for Education

Report and financial statements

For the year ended 31 July 2023

Ajyal Foundation for Education is registered in England and Wales under

Charity Commission number 1186849 and Companies House number 11723326

Address: The Old Music Hall, 106-108 Cowley Road, Oxford, OX4 1JE, UK

Telephone: +44(0)1865403131 | Email: info@ajyalfoundation.org

<https://ajyalfoundation.org>

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Reference and administrative information

For the year ended 31 July 2023

Company number	11723326	
Charity number	1186849	
Registered office and operational address	Ajyal Foundation for Education The Old Music Hall, 106-108 Cowley Road, Oxford OX4 1JE United Kingdom	
Country of Registration	England & Wales	
Country of incorporation	United Kingdom	
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:	
	Najat Armaly	Resigned 15 September 2023
	Caroline Rooney	
	Kanwal Abdulhameed	
	Toufic Haddad	Resigned 15 September 2023
	Tariq Azzam	Appointed 13 March 2024
Advisory Board	Advisers do not have any formal legal responsibilities. The advisers who only offer advice and support are as follows:	
	Jasr Kawkby	Adviser, former trustee and co-founder
	Toufic Haddad	Adviser, former trustee and co-founder
	Najat Armaly	Adviser, former trustee and co-founder
	Neil Serougi	Adviser
	Terry Webber	Adviser
Key Management	Caroline Rooney	Chairperson
	Tariq Azzam	Trustee
	Awataf Sheikh	Co-founder and CEO
Bankers	The Co-operative Bank p.l.c., P.O. Box 101, 1 Balloon Street, Manchester M60 4EP.	

The trustees present their report and the financial statements for the year ended 31 July 2023.

Reference and administrative information set out on page 3 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Ajyal Foundation for Education's vision and mission

Our vision is for disadvantaged children and young people to have access to high quality education that allows them to develop their talents, fulfil their potential and make a positive contribution to society, regardless of their circumstances or background. Our mission is to enable high quality, research-led education for disadvantaged communities with a particular focus on Palestinian and refugee communities.

Ajyal Foundation for Education's aims

Support early childhood education.

Improve the quality and the overall educational environment at all levels of education.

Support the education of children with special needs and/or disabilities.

Support innovation and technology in education.

Ensure that educational challenges pertaining to gender are addressed.

Improve access to arts, culture and music education.

Ajyal Foundation for Education's Objectives and activities

Ajyal Foundation for Education's objectives are to further exclusively charitable purposes according to the law of England and Wales as Trustees in their absolute discretion think fit and include the following:

- To relieve poverty and advance the education of disadvantaged people by providing and supporting educational and training initiatives regardless of gender or faith.
- To further such other exclusively charitable purposes according to the law of England and Wales as the Trustees in their absolute discretion from time to time determine.

To achieve its objectives, the Foundation works to improve access to high quality, innovative and research-led education at all levels for disadvantaged communities with a particular focus on Palestinians and refugee communities, regardless of gender or faith, in particular, but not exclusively by researching, developing and supporting projects that enable education that is respectful, inclusive, safe, engaging and innovative.

Our work and practice are guided by the values and principles of the United Nation's Universal Declaration of Human Rights. We situate our work within the context and the realm of the [United Nations Universal Declaration of Human Rights](#). Our work is based on the fundamental values of human rights as set out in the Preamble, including the recognition of equal and unalienable dignity and rights to freedom, justice, and peace for all human beings.

The Foundation puts children's mental and emotional well-being at the core of education, which we consider as novel in relation to young learners (Y1-9), particularly in context of violence and displacements, where we focus our key programming.

The Foundation develops and supports interventions beginning in early childhood education and continuing up to university. We do this via four programmes: 1. Research; 2. Educate for Life; 3. Transcending Borders; and 5. The Cultural Programme.

Research – Framing our work is research to help identify the underlying factors affecting disadvantaged children's educational achievements. Through partnerships with universities and research institutions, our research will enable us, and other organisations, to focus on and implement impactful solutions to the identified problems.

Educate for Life – The Educate for Life programme aims to improve children's academic outcomes and enhance their personal development. In a fast-developing world, it is necessary for young people to have access to education that can equip them with the necessary skills, preparing them for the challenges of tomorrow. Without access to quality education that also considers the impact of occupation and violence on children's wellbeing and educational attainment, young Palestinians will continue to academically fall behind and they will be more likely to face financial and social challenges.

Transcending Borders – In today's increasingly connected world, the ability to obtain gainful employment is not limited to a person's geographical location. Given this, we aim to equip young people with the knowledge and skills to gain remote work globally within tech and other industries.

Ajyal also has a **Cultural Programme** which aims to develop cultural projects in the UK to celebrate Palestinian and Arab culture and to help create opportunities for cooperation between individuals and organisations in the UK and overseas.

How we work

Our work is based on partnership and collaboration with local organisation in our target areas, with whom we develop projects in response to identified needs of the communities we strive to support.

We bring to the process our own and external expertise to enhance and improve projects.

We raise funds for the projects and oversee the implementation process supporting our local partners as they navigate decision-making and overcoming challenges. We help build local capacities as we collaborate on each project.

We start by piloting every project before scaling it up and are driven by evidence. Every project must be centred around sustainability and localising knowledge and expertise within the communities to empower them beyond the life of the project.

Ajyal Foundation for Education's general areas of operation are the UK, Palestine and Israel.

Trustees and organisational structure

Trustees of Ajyal Foundation for Education serve until they stand down. New trustees are nominated to fill specific gaps identified by the Trustees. When new Trustees are appointed, they are provided with the information they need to fulfil their roles, which includes information about the role of Trustees and charity law. Trustees receive updates, progress reports and publications on a regular basis.

The Trustees meet to govern and monitor the progress of the Charity at least twice a year. They are in touch regularly through email and video conference calls. The policies and procedures are reviewed and updated annually. The Trustees delegate the day-to-day running of the charity to the Foundation's office in Oxford.

Newly appointed Trustees undertake a series of meetings with the Foundation's senior management to ensure they gain a full understanding of the Foundation and their responsibilities. All grants paid by the Foundation are independently agreed upon by the Trustees collectively following recommendations by senior management. Trustees with conflict of interest declare these in advance and do not participate in related decision-making.

Awatef Sheikh is the only Senior Manager at the Foundation for the year 2023. In her capacity as the Chief Executive Officer, she is accountable for the team's performance and has overall responsibility to ensure proper management of the Foundation, so that its objects are met, and resources are well managed.

The employees' work is overseen by the Trustees. The Trustees confirm that they have complied with the Charities Act 2006.

Grantmaking policy

The Foundation actively seeks to find potential partner organisations. These needs to be formally registered, non-governmental, well-established and reputable organisations that share the Foundation's values of **professionalism, transparency, accountability, inclusivity** and **commitment**. The Foundation is always careful to avoid association or identification with any partisan, illegal, or other behaviour which is incompatible with its strictly educational and charitable status and policy.

The Foundation doesn't accept unsolicited project proposals. Its current projects have been developed together with partner organisations. The Foundation drafts agreements that specify the responsibilities of its partners and the schedule of reporting. Partners provide regular progress reports, and each project is visited at least once every year, if circumstances allow safe movements and visits, by a representative of the Foundation. For sustainability of projects' achievements, the Foundation seeks to develop longstanding partnerships while maintaining rigorous monitoring and evaluation procedures.

Partner Due Diligence

As a grantmaking organisation, the Foundation works to achieve its objectives by supporting projects and charitable activities that are delivered by partner organisations. Before

partnering with organisations, the Foundation evaluates the partner organisation's credentials, processes and systems and follows Ajyal Foundation for Education's formal due diligence policy which is designed to obtain a level of assurance of capacity and the capability of a partner to deliver the project prior to entering into a formal agreement. It allows the Foundation to identify and understand potential risks faced in providing funding to a specific organisation and ascertain if these can be mitigated and managed to ensure the funded activity/project is successfully delivered and that the Foundation's funds are properly accounted for.

Principal Risks and uncertainties

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to reduce and mitigate the exposure to risks. The Trustees have identified the following principal risks facing the Foundation and have controls in place for their active management:

- The risk of charitable impact not being maximised and of the wasteful use of charitable funds. The Foundation's management mitigates this risk by a) adhering to the Foundation's formal partner due diligence policy; b) looking into governance and internal controls of partners and their ability to deliver the project and their financial stability; c) conducting regular evaluation, monitoring and following up on all projects funded by the Foundation to assess the achievement of the Foundation's charitable objectives and adjust/improve accordingly.
- Conflict in other parts of the world and the impact on fundraising for the Foundation's projects and their delivery. To mitigate this risk the Foundation will continue to diversify its sources of funding and fundraising avenues and activities. The Foundation conducts regular assessments and consultations to ensure circumstances on the ground enable the delivery of its projects without risking the local team or affecting the intended impact of its projects. Foundation's key management has access to primary sources and are knowledgeable of the landscape and competent in the languages of Foundation's target areas.

Fundraising Statement

Ajyal Foundation for Education raises funds for its activities and projects from a wide range of UK and international donors and Trusts and Foundations. These funds are raised by Trustees, staff and volunteers who have been supporting the Foundation since its establishment.

Ajyal Foundation for Education is registered with the Fundraising Regulator and works in a way that is compliant with the Code of Fundraising Practice.

We have not received any complaints relating to fundraising. Should this happen, AFE employees will record this digitally and discuss with our trustees to review.

The staff manage and monitor the fundraising work undertaken by others. Any volunteer or freelancer that works with the Foundation is required to sign a Confidentiality Agreement

as part of their contract. The staff also do an informal induction of activities to all new volunteers.

We communicate regularly with our supporters through newsletters, appeals, social media and emails to provide updates and comprehensive reports.

Project activities for 2022/23

Ajyal Foundation's projects aim to bring meaningful and lasting change to children and young people's lives through our interventions. We promote high-quality education that takes into consideration the impact poverty and conflict can have on educational outcomes and children's wellbeing. Our interventions emphasize a child-centered approach to education and support compassionate and competent education staff to be aware of and appropriately deal with a child's socioemotional needs.

The Foundation develops long-lasting partnerships with local partners on the ground that share Foundation's vision and values. Alongside these partners, we develop well-planned projects that aim to achieve Foundation's objectives. We aim to localise and enhance knowledge and expertise by implementing a sustainable approach so that educational staff can continue to benefit from, train others and spread this educational approach.

In the last quarter of 2023, Ajyal has focused its work on raising funds and supporting emergency interventions for displaced children in Gaza impacted by the war. The Foundation centred its support on mental welfare of the children and conducting a pilot for post war support in areas of education and mental health.

Ajyal Foundation takes the lead in sourcing funding for the projects on the ground, while continuing to provide comprehensive support, monitoring and evaluation to our local partners throughout the lifetime of projects to ensure maximum impact for each intervention. The majority of our projects are ongoing, and each one begins as a pilot project. Once a project is thoroughly evaluated and improved, we then scale it up to support a much larger group of beneficiaries.

Our key partner on the ground in Palestine is the Teacher Creativity Centre, with whom we implement a number of projects. One such project is the Socio-Emotional Learning (SEL) intervention which supported all education staff, children and their parents UNRWA schools in Gaza. These interventions work with all education staff across the schools in Palestine, providing training in the SEL approach to education, a way to take into account a child's extra socioemotional wellbeing needs and thus, leading to higher educational outcomes for many children.

Future Plans

Ajyal continues to work to achieve its objective of expanding its beneficiary base and future plans include scaling up a number of projects to ensure the greatest impact as possible and grow the Foundations team and capacities.

We will continue to develop strategic partnerships with Trusts and Foundations, universities, the private sector and our individual donors whose generosity so far has enabled us to

continue our journey in creating long lasting change in education provided to communities impacted by violence and displacement.

Financial Review

In 2022/3 financial year, the Foundation was in a transitional period, the Trustees were looking into areas and geographies of operation and were slowly winding down its overseas operations. The Management focus was on developing Foundation's UK based projects and programmes where most of its resources were directed. However, the developments in the region and the war on Gaza and urgent needs there required the Foundation to reassess its direction. Since Oct 2023, the work on all UK projects were paused and efforts and resources were shifted to support children in Gaza. Since October 2023, the Foundation has raised over £350,000 for interventions supporting thousands of displaced children and their families in Gaza via its Emergency Support Interventions for Children in Gaza.

Total income for 2023 amounted to £41,153. Donations through fundraising activities were the principal source of income for the Foundation comprising 77%, with Charitable Activities contributing 23%.

Total expenditure on charitable activities for 2023 was £49,454. Projects that form part of the Educate for Life programme remain the Foundation's core and largest programmes, with the majority of project expenditure allocated to them. Governance and Support costs to operate the organisation amounted to £46,216.

Reserves Policy and Going Concern

Ajyal Foundation for Education is currently dependent on a range of sources of income to sustain its activities, primarily donations and grants. Ajyal has diverse funding stream for income from fundraising including public funds, event and public fundraisers, Trusts and Foundations and individual donors.

The Foundation plans its fundraising in advance having a 12-month view of cash flow.

The Board of Trustees has agreed that the Foundation needs to grow its reserves to a level to ensure that should all funding sources cease its main operations could continue for a period of 3 months, to allow for an orderly wind down.

The Foundation's consolidated balance sheet has current assets of £13,349. The trustees have reviewed the circumstances of the Foundation and consider that adequate resources continue to be available to fund its activities for the foreseeable future. The trustees are of the view that Ajyal Foundation for Education is a going concern.

Remuneration policy for key management personnel

The Trustees consider the board of Trustees and the CEO the key management personnel of the charity in charge of directing and controlling, running and operating the Charity on a day-to-day basis. All trustees give of their time freely and no trustee received remuneration or expenses in the year 2023. There is currently one full-time employee and their pay is determined by the Trustees of the Foundation.

Statement of responsibilities of the trustees

The trustees (who are also directors of Ajyal Foundation for Education for the purposes of company law) are responsible for approving the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant financial information of which the charitable company's independent examiner is unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees on 31st July 2023 was 4. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

The trustees' annual report has been approved by the trustees on 12th July 2024 and signed on their behalf by

A handwritten signature in dark ink, appearing to read 'Caroline Rooney', is shown within a rectangular box.

Caroline Rooney
Chair of Trustees

Independent examiner's report to the trustees of Ajyal Foundation for Education Charitable Company ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st July 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Peter Treganna, Tregannas Consultancy
Address: 175 Chatsworth Road, London, NW2 5QS
Date: 12th April 2024

Statement of financial activities(incorporating an income and expenditure account)

For the year ended 31 July 2023

		Unrestricted	Restricted	2023 Total	Unrestricted	Restricted	2022 Total
	Note	£	£	£	\$	\$	\$
Income from:							
Donations and legacies	2b	31,593		31,593	46,232		46,232
Charitable activities							
Gaza UNRWA SEL Project	2a		–	–		63,764	63,764
Other projects	2a		9,560	9,560		7,639	7,639
Government Corona Virus Job Support grants	2c	–		–	5,938		5,938
Total income		31,593	9,560	41,153	52,170	71,403	123,573
Expenditure on:							
Raising funds		20,053	–	20,053	8,358	–	8,358
Charitable activities							
Projects		39,454	10,000	49,454	31,021	70,956	101,977
		–		–	–		–
Total expenditure	3a & 3b	59,507	10,000	69,507	39,379	70,956	110,335
Net (expenditure)/income before other recognised gains and losses		(27,914)	(440)	(28,354)	12,791	447	13,238
Transfers		–	–	–	–	–	–
Net movement in funds	12	(27,914)	(440)	(28,354)	12,791	447	13,238
Reconciliation of funds:							
Total funds brought forward		30,806	10,897	41,703	18,015	10,450	28,465
Total funds carried forward		2,892	10,457	13,349	30,806	10,897	41,703

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 12 to the financial statements.

Balance sheet

Company no. 11723326

As at 31 July 2023

			2023	2022
	Note	£	£	
Current assets:				
Debtors	9	20,304	73,882	
Cash at bank and in hand		20,619	11,798	
		<u>40,923</u>	<u>85,680</u>	
Liabilities:				
Creditors: amounts falling due within one year	10	27,574	43,977	
		<u></u>	<u></u>	
Net current assets			<u>13,349</u>	<u>41,703</u>
Total net assets / (liabilities)			<u>13,349</u>	<u>41,703</u>
The funds of the charity:	12			
Restricted funds			10,457	10,897
Unrestricted funds			2,892	30,806
			<u></u>	<u></u>
Total charity funds			<u>13,349</u>	<u>41,703</u>

For the year ending 31/07/2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 12/07/2024 and signed on their behalf by



Caroline Rooney
Trustee

Aival Foundation for Education

Statement of cash flows

For the year ended 31 July 2023

	Note	2023	2022
		£	£
Cash flows from operating activities			
Net (expenditure)/income for the reporting period (as per the statement of financial activities)		(28,354)	13,238
(Increase)/decrease in debtors		53,578	(73,882)
Increase/(decrease) in creditors		(16,403)	34,342
Net cash provided by / (used in) operating activities		8,821	(26,302)
Change in cash and cash equivalents in the year		8,821	(26,302)
Cash and cash equivalents at the beginning of the year		11,798	38,100
Change in cash and cash equivalents due to exchange rate movements		–	–
Cash and cash equivalents at the end of the year		20,619	11,798

Analysis of cash and cash equivalents

	At 1 August 2022 £	Cash flows £	Other changes £	At 31 July 2023 £
Cash in hand	11,798	8,821	–	20,619
Total cash and cash equivalents	11,798	8,821	–	20,619

Notes to the financial statements

For the year ended 31 July 2023

1 Accounting policies

a) Statutory information

Ajyal Foundation for Education is a charitable company limited by guarantee and is incorporated in England and Wales.

The registered office address and principal place of business is The Old Music Hall, 106–108 Cowley Road, Oxford, England, OX4 1JE

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.

Revenue grants are credited to the statement of financial activities when received or receivable whichever is earlier.

Where unconditional entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the incoming resources are recognised when there is sufficient evidence that conditions will be met. Where there is uncertainty as to whether the charity can meet such conditions the incoming resource is deferred.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of educational activities undertaken to further the purposes of the charity and their associated support costs

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Grants payable

Grants payable are made to third parties in furtherance of the charity's objects. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and that any condition attaching to the grant is outside of the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Notes to the financial statements

For the year ended 31 July 2023

1 Accounting policies (continued)

j) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of area of literature occupied by each activity.

Support and governance costs are re-allocated to each of the activities on the following basis which is an estimate, based on staff time, of the amount attributable to each activity

▪ Raising Funds	20%
▪ Projects	80%

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

k) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

l) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000.

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Income from Charitable Activities & Donations

	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
2a Charitable Activities						
SEL Project	-	-	-	-	63,764	63,764
Teacher Creativity Center – Support Pack	-	-	-	-	-	-
Training kindergarten teachers in Community music & music making methods	-	5,000	5,000	-	-	-
Wellbeing for teachers & children in Palestine Education Gaza	-	4,560	4,560	-	7,639	7,639
	-	-	-	-	-	-
	-	9,560	9,560	-	71,403	71,403
2b General Donations	31,593	-	31,593	46,232	-	46,232
2c HMRC Covid Job Retention Scheme	-	-	-	5,938	-	5,938
	31,593	9,560	41,153	52,170	71,403	123,573

Notes to the financial statements

For the year ended 31 July 2023

3a Total resources expended (current year)

	Raising funds #	Projects	Governance Costs	Support Costs	2023 Total
	£	£	£	£	£
Staff costs (Note 6)	-	-	-	38,588	38,588
Consultancy fees	-	2,481	-	-	2,481
Audit and accountancy	-	-	800	-	800
Administration expenses	-	-	-	6,778	6,778
Grants to institutions (note 4)	-	10,000	-	-	10,000
Bank & foreign exchange charges	-	-	-	50	50
Fundraising costs	10,810	-	-	-	10,810
	10,810	12,481	800	45,416	69,507
Support costs	9,083	36,333	-	(45,416)	-
Governance costs	160	640	(800)	-	-
Total expenditure 2023	20,053	49,454	-	-	69,507

3b Total resources expended (prior year)

	Raising funds #	Projects	Governance Costs	Support Costs	2022 Total
	£	£	£	£	£
Staff costs (Note 6)	-	-	-	24,938	24,938
Consultancy fees	-	6,587	-	-	6,587
Audit and accountancy	-	-	2,000	-	2,000
Administration expenses	-	-	-	3,555	3,555
Grants to institutions (note 4)	-	70,956	-	-	70,956
Bank & foreign exchange charges	-	-	-	50	50
Fundraising costs	2,249	-	-	-	2,249
	2,249	77,543	2,000	28,543	110,335
Support costs	5,709	22,834	-	(28,543)	-
Governance costs	400	1,600	(2,000)	-	-
Total expenditure 2021	8,358	101,977	-	-	110,335

4 Grant making

	2023 Grants to institutions £	2022 Grants to institutions £
Cost		
SEL Project	–	63,317
Wellbeing for teachers & children in Palestine	10,000	7639
Total grants for the year	10,000	70,956

5 Net income for the year

This is stated after charging:

	2023 £	2022 £
Operating lease rentals:		
▪ Property	2,796	1,963

6 Staff costs and numbers

Staff costs were as follows:

	2023 £	2022 £
Salaries and wages	36,750	23,750
Staff pension costs	1,838	1,188
Social security costs	–	–
	38,588	24,938
Total emoluments paid to staff were:	36,750	23,750

No employee earned more than £60,000 during the year.

The total employee benefits including pension contributions of the key management personnel were £38,588 (2022 £24,938).

The average weekly number of employees (head count based on number of staff employed) during the period was 1.

The charity trustees were not paid or received any other benefits from employment with the charity in the year. No charity trustee received payment for professional or other services supplied to the charity.

There were no trustees' expenses relating to attendance at meetings of the trustees.

7 Related party transactions

Aggregate donations from related parties were £nil (2022 £690)

8 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9 Debtors: amounts falling due within one year

	2023 £	2022 £
Prepayments	304	73,882
Accrued income	20,000	
	20,304	73,882

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,108	2,150
Salaries	2,307	2,306
Accruals	24,159	39,521
	27,574	43,977

11 Analysis of net assets between funds (current year)

	General unrestricted £	Restricted £	Total funds £
Net current assets	2,892	10,457	13,349
Net assets at 31 July 2023	2,892	10,457	13,349

Analysis of net assets between funds (prior year)

	General unrestricted £	Restricted £	Total funds £
Net current assets	30,806	10,897	41,703
Net assets at 31 July 2022	30,806	10,897	41,703

12 Movements in funds (current year)

	At 31 July 2022	Income & gains	Expenditure & losses	Transfers	At 31 July 2023
	£	£	£	£	£
Restricted funds:					
SEL Project	897	–	–		897
Kindergarten teachers in Community music and music making methods		5,000			5,000
Education Gaza –Wellbeing for teachers & children in Palestine	10,000	4,560	(10,000)	–	4,560
Total restricted funds	10,897	9,560	(10,000)	–	10,457
Unrestricted funds:					
General funds	30,806	31,593	(59,507)	–	2,892
	41,703	41,153	(69,507)	–	13,349

Movements in funds (prior year)

	At 30 July 2021	Income & gains	Expenditure & losses	Transfers	At 31 July 2022
	£	£	£	£	£
Restricted funds:					
SEL Project	450	63,764	(63,317)		897
Wellbeing for teachers & children in Education–Gaza	10,000	7,639	(7,639)	–	–
			–	–	10,000
Total restricted funds	10,450	71,403	(70,956)	–	10,897
Unrestricted funds:					
General funds	18,015	52,170	(39,379)		30,806
	28,465	123,573	(110,335)	–	41,703

13 Operating lease commitments

The charity's total future minimum lease payments under cancellable operating leases is as follows for each of the following periods:

	Property	
	2023	2022
	£	£
Less than one year	276	254
One to five years	–	–
	276	254

14 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.