

# The Ajyal Foundation for Education

Report and financial statements

For the year ended 31 July 2021

Ajyal Foundation for Education is registered in England and Wales under

Charity Commission number 1186849 and Companies House number 11723326

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### *For the year ended 31 July 2021*

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*Reference and administrative information*

*For the year ended 31 July 2021*

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<b>Company number</b>	11723326	
<b>Charity number</b>	1186849	
<b>Registered office and operational address</b>	Ajjal Foundation for Education The Old Music Hall, 106-108 Cowley Road, Oxford OX4 1JE United Kingdom	
<b>Country of registration</b>	England & Wales	
<b>Country of incorporation</b>	United Kingdom	
<b>Trustees</b>	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:  Najat Armaly Caroline Rooney Kanwal Abdulhameed Toufic Haddad	
<b>Advisory Board</b>	Advisers do not have any formal legal responsibilities. The advisers who only offer advice and support are as follows:  Jasr Kawkby                      Adviser, former Trustee and co-founder Neil Serougi                      Adviser Terry Webber                      Adviser	
<b>Key Management personnel</b>	Najat Armaly Caroline Rooney Awatef Sheikh	Co-Founder & Chairperson Trustee Co-founder and CEO
<b>Bankers</b>	Metro Bank plc 1 Southampton Row London WC1B 5HA	

### For the year ended 31 July 2021

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The trustees present their report and the audited financial statements for the year ended 31 July 2021.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

#### **Ajyal Foundation for Education vision and mission**

Our vision is for disadvantaged children and young people to have access to high quality education that allows them to develop their talents, fulfil their potential and make a positive contribution to society, regardless of their circumstances or background. Our mission is to enable high-quality, research-led education for disadvantaged communities with a particular focus on Palestinian and refugee communities.

#### **Ajyal Foundation for Education aims**

Support early childhood education;  
Improve the quality and the overall educational environment at all levels of education;  
Support the education of children with special needs and/or disabilities;  
Support innovation and technology in education;  
Ensure that educational challenges pertaining to gender are addressed;  
Improve access to arts, culture and music education.

#### **Ajyal Foundation for Education Objectives and activities**

The Ajyal Foundation for Education's objectives are to further such other exclusively charitable purposes according to the law of England and Wales as the Trustees in their absolute discretion think fit and include the following:

- To relieve poverty and to advance education of disadvantaged people by providing and supporting educational and training initiatives regardless of gender or faith;
- To improve access to high quality, innovative and research led education at all levels for disadvantaged communities with a particular focus on Palestinians and refugee communities, regardless of gender or faith, in particular but not exclusively by researching, developing and supporting projects that enable education that is respectful, inclusive, safe, engaging and innovative.
- To relieve the poverty of Foundation target community, regardless of gender or faith, in particular but not exclusively by the facilitating the access to high-quality education and training, advice and support.

The Ajyal Foundation for Education's general areas of operation are UK, Palestine and Israel.

The Foundation works to achieve its objectives via interventions beginning in early childhood education and continuing up to university. We do this via five programmes:

1. Research; 2. Educate for Life; 3. The Sindyan Scholarship Programme; 4. Transcending Borders; and 5. the Cultural Programme.

**Research** - Framing our work is research to help identify the underlying factors affecting disadvantaged children's educational achievements. Through partnerships with universities and research institutions, our research will enable us, and other organisations, to focus on and implement impactful solutions to the identified problems.

**Educate for Life** - The Educate for Life programme aims to improve children's academic outcomes and enhance their personal development. In a fast-developing world, it is necessary for young people to have access to education that can equip them with the necessary skills, preparing them for the challenges of tomorrow. Without access to quality education that also considers the impact of occupation and violence on children's wellbeing and educational attainment, young Palestinians will continue to academically fall behind and they will be more likely to face financial and social challenges.

**The Sindyan Scholarship Programme** - We support excelling students from the most disadvantaged communities to obtain a university education. Each participant is provided with full tuition fees and a monthly stipend. Our students are supported academically, professionally, and personally through a rich training programme. They are also required to design and lead on three projects throughout their degree to benefit their communities and gain valuable skills.

**Transcending Borders** - In today's increasingly connected world, the ability to obtain gainful employment is not limited to a person's geographical location. Given this, we aim to equip young people with the knowledge and skills to gain remote work globally within tech and other industries.

Ajyal also has a **Cultural Programme** which aims to develop cultural projects in the UK to celebrate Palestinian and Arab culture and to help create opportunities for cooperation between individuals and organisations in the UK and overseas.

### **Trustees and organisational structure**

Trustees of the Ajyal Foundation for Education serve until they stand down. New trustees are nominated to fill specific gaps identified by the Trustees. When new Trustees are appointed, they are provided with the information they need to fulfil their roles, which includes information about the role of Trustees and charity law. Trustees receive updates, progress reports and publications on a regular basis.

The Trustees meet to govern and monitor the progress of the Charity at least once a year. They are in touch regularly on email and video conference calls. The policies and procedures

are reviewed and updated annually. The Trustees delegate the day-to-day running of the charity to the Foundation's office in Oxford.

Newly appointed Trustees undertake a series of meetings with the Foundation's senior management to ensure they gain a full understanding of the Foundation and their responsibilities. All grants paid by the Foundation are independently agreed by the Trustees collectively following recommendations by the senior management. Trustees with conflict of interest declare these in advance and do not participate in related decision making.

Awatef Sheikh is the only Senior Manager at the Foundation for the year. In her capacity as the Chief Executive Officer, she is accountable for the team's performance and has the overall responsibility to ensure proper management of the Foundation, so that its objects are met, and resources are well managed.

The employees' work is overseen by the Trustees. The Trustees confirm that they have complied with the Charities Act 2006.

### **Grant making policy**

The Foundation actively seeks to find potential partner organisation. Those need to be formally registered, none- governmental, well established and reputable organisation that share Foundation's values of **professionalism, transparency, accountability, inclusivity and commitment**. The Foundation is always careful to avoid association or identification with any partisan, illegal or other behaviour which is incompatible with its strictly educational and charitable status and policy.

The Foundation doesn't accept unsolicited project proposals. Its current projects have been developed together with the partner organisations. The Foundation drafts agreements that specify the responsibilities of its partners and the schedule of reporting. Partners provide regular progress reports and each project is visited at least once every year by a representative of the Foundation. For sustainability of projects' achievements, the Foundation seeks to develop longstanding partnership while maintaining rigorous monitoring and evaluation procedures.

### **Partner Due Diligence**

As a grant making organisation, the Foundation works to achieve its objectives by supporting projects and charitable activities that are delivered by partner organisations. Before partnering with organisations, the Foundation evaluates the partner organisation's credentials, processes and systems and follows Ajyal Foundation for Education's formal due diligence policy which is designed to obtain a level of assurance of capacity and the capability of a partner to deliver the project prior to entering into a formal agreement. It allows the Foundation to identify and understand potential risks faced in providing funding to a specific organisation and ascertain if these can be mitigated and managed to ensure the funded activity/project is successfully delivered and that Foundation's funds are properly accounted for.

## **Principal Risks and uncertainties**

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to reduce and mitigate the exposure to risks. The Trustees have identified the following the principal risks facing the Foundation and have controls in place for their active management:

- The risk of charitable impact not being maximised and of the wasteful use of charitable funds. The Foundation's management mitigates this risk by: a) adhering to Foundation formal partner due diligence policy; b) look into governance and internal controls of partners and their ability to deliver the project and their financial stability; c) conducting regular evaluation, monitoring and follow up for all projects funded by the Foundation to assess the achievement of the Foundation's charitable objectives and adjust/improve accordingly.
- Conflict in other parts of the world and impact on fundraising for Foundations projects. To mitigate this risk the Foundation will continue to diversify its sources of funding and fundraising avenues and activities.
- Covid-19 pandemic and its impact on implementation of projects' activities. To mitigate this risk, the Foundation will continue to conduct regular reviews with its local partners to allow revisions of plans to accommodate changes in local circumstances and ensure safety of staff and beneficiaries.

## **Fundraising Statement**

Ajyal Foundation for Education raises fund for its activities and project it develops from a wide range of UK and international donors and from Trusts and Foundation. These funds are raised by Trustees, staff and volunteers who have been supporting the Foundation since its establishment.

We communicate regularly with our supporters through newsletters, appeals, social media and emails to provide updates and comprehensive reports.

We have not received any complaints relating to fundraising. Should this happen, employees will record this digitally and discuss with our trustees to review.

## **Recent Developments and Future Plans**

In its strategic plan for 2021, the Foundation focused its work on developing its key five Programmes and projects and developed partnerships with local organisations in Palestine and with universities in the UK. Ajyal Foundation for Education continues to research and develop projects in partnership with organisations in our target areas. We source funding for the projects we develop and continue to provide comprehensive support, monitoring, and evaluation to our local partners throughout the lifetime of projects to ensure maximum impact for each intervention. We vet every potential partner prior to collaborating with them to ensure they share our mission and values.

The Foundation continues to assess the impact of the pandemic on its partners and the projects it develops and supports, and work closely with its partners to allow an ongoing evaluation of project

plans and offers flexibility to enable the necessary adjustments, to ensure delivery of projects and achieving impact without jeopardising safety of staff or beneficiary community.

The Foundation continues to develop the Sindyan Scholarship Programme to support university students in Gaza, with the hope to launch it in the first quarter of 2022.

### **Financial Review**

Total income for 2021 amounted to £69,018. Donations through fundraising activities constitute the principal source of income for the Foundation.

Total expenditure on charitable activities for 2021 was £56,588. Projects part of Educate for Life and the Research Programmes will be the Foundation's core and largest programmes, with the majority of project expenditure allocated to them. Governance and Support costs to operate the organisation amounted to £15,482.

Total expenditure of the Foundation on projects, generating funds and operational costs until 31 July 2021 was £56,588.

### **Reserves Policy and Going Concern**

Ajyal Foundation for Education is currently dependent on a range of sources of income to sustain its activities, primarily donations and grants. Ajyal receives donations from a few foundations and several individual donors.

The Foundation plans its fundraising in advance having a 12 month view of cash flow.

The Board of Trustees has agreed that the Foundation needs to grow its reserves to a level to ensure that should all funding sources cease its main operations could continue for a period of 3 months, to allow for an orderly wind down.

The Foundation's consolidated balance sheet has current assets of £28,465. The trustees have reviewed the circumstances of the Foundation and consider that following recently received confirmation that a 3-year grant has been secured from a London based international organisation, adequate resources will be available to fund its activities for the foreseeable future. The trustees are of the view that Ajyal Foundation for Education is a going concern.

### **Remuneration policy for key management personnel**

The Trustees consider the board of Trustees and the CEO the key management personnel of the charity in charge of directing and controlling, running, and operating the Charity on a day-to-day basis. All trustees give of their time freely and no trustee received remuneration or expenses in the year. There is currently one full-time employee and one part time employee, and their pay is determined by the trustees.



## **Statement of responsibilities of the trustees**

The trustees (who are also directors of Ajyal Foundation for Education for the purposes of company law) are responsible for approving the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

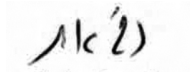
In so far as the trustees are aware:

- There is no relevant financial information of which the charitable company's independent examiner is unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 August 2021 was 5. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

The trustees' annual report has been approved by the trustees on 28<sup>th</sup> April 2022 and signed on their behalf by



Najat Armaly  
Trustee

**Independent examiner's report to the trustees of Ajyal Foundation for Education  
Charitable Company ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31<sup>st</sup> July 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Peter Treganna,  
Address: 175 Chatsworth Road, London, NW2 5QS  
Date: 6<sup>th</sup> April 2022

**Statement of financial activities**(incorporating an income and expenditure account)

**For the year ended 31 July 2021**

				<b>2021</b>			<b>2020</b>
	Note	Unrestricted £	Restricted £	<b>Total £</b>	Unrestricted \$	Restricted \$	<b>Total \$</b>
<b>Income from:</b>							
Donations and legacies	2	26,630	13,516	<b>40,146</b>	73,245	450	73,695
Government Corona Virus Job Support grants	2	28,872		<b>28,872</b>	7,904		7,904
<b>Total income</b>		<b>55,502</b>	<b>13,516</b>	<b>69,018</b>	<b>81,149</b>	<b>450</b>	<b>81,599</b>
<b>Expenditure on:</b>							
Raising funds		12,167	–	<b>12,167</b>	15,482	–	15,482
Charitable activities							
Projects		44,421		<b>44,421</b>	50,082		50,082
		–		<b>–</b>			
<b>Total expenditure</b>	3a & 3b	<b>56,588</b>	<b>–</b>	<b>56,588</b>	<b>65,564</b>	<b>–</b>	<b>65,564</b>
<b>Net income before net (losses)/gains on investments</b>		<b>(1,086)</b>	<b>13,516</b>	<b>12,430</b>	<b>15,585</b>	<b>450</b>	<b>16,035</b>
<b>Net (expenditure)/income before other recognised gains and losses</b>		<b>(1,086)</b>	<b>13,516</b>	<b>12,430</b>	<b>15,585</b>	<b>450</b>	<b>16,035</b>
Transfers		(1,484)	1,484	–			
<b>Net movement in funds</b>	12	<b>(2,570)</b>	<b>15,000</b>	<b>12,430</b>	<b>15,585</b>	<b>450</b>	<b>16,035</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		15,585	450	<b>16,035</b>			
<b>Total funds carried forward</b>		<b>13,015</b>	<b>15,450</b>	<b>28,465</b>	<b>15,585</b>	<b>450</b>	<b>16,035</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 13 to the financial statements.

## Balance sheet

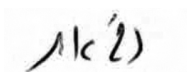
Company no. 11723326

**As at 31 July 2021**

	Note	£	2021 £	2020
<b>Current assets:</b>				
Debtors	9	–	140	
Cash at bank and in hand		38,100	18,466	
		<u>38,100</u>	<u>18,606</u>	
<b>Liabilities:</b>				
Creditors: amounts falling due within one year	10	9,635	2,571	
		<u>9,635</u>	<u>2,571</u>	
<b>Net current assets</b>			<u>28,465</u>	<u>16,035</u>
<b>Total net assets / (liabilities)</b>			<u>28,465</u>	<u>16,035</u>
<b>The funds of the charity:</b>				
	12			
Restricted funds			10,450	450
Unrestricted funds			18,015	15,585
<b>Total charity funds</b>			<u>28,465</u>	<u>16,035</u>

For the year ending 31/07/2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 28/04/2022 and signed on their behalf by



Najat Armaly  
Trustee

**Aival Foundation for Education**

**Statement of cash flows**

**For the year ended 31 July 2021**

	Note	2021	2020
		£	£
<b>Cash flows from operating activities</b>			
<b>Net (expenditure)/income for the reporting period (as per the statement of financial activities)</b>		12,430	16,035
(Increase)/decrease in debtors		140	(140)
Increase/(decrease) in creditors		7,064	2,571
<b>Net cash provided by / (used in) operating activities</b>		19,634	18,466
<b>Change in cash and cash equivalents in the year</b>		19,634	18,466
Cash and cash equivalents at the beginning of the year		18,466	–
<b>Cash and cash equivalents at the end of the year</b>		38,100	18,466

**Analysis of cash and cash equivalents**

	At 1 August 2020 £	Cash flows £	Other changes £	At 31 July 2021 £
Cash in hand	18,466	19,634	–	38,100
<b>Total cash and cash equivalents</b>	18,466	19,634	–	38,100

**1 Accounting policies**

**a) Statutory information**

Ajyal Foundation for Education is a charitable company limited by guarantee and is incorporated in England and Wales.

The registered office address and principal place of business is The Old Music Hall, 106–108 Cowley Road, Oxford, England, OX4 1JE

**b) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006/Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

**c) Public benefit entity**

The charitable company meets the definition of a public benefit entity under FRS 102.

**d) Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**e) Income**

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.

Revenue grants are credited to the statement of financial activities when received or receivable whichever is earlier.

Where unconditional entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the incoming resources are recognised when there is sufficient evidence that conditions will be met. Where there is uncertainty as to whether the charity can meet such conditions the incoming resource is deferred.

**f) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**g) Fund accounting**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

**h) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of educational activities undertaken to further the purposes of the charity and their associated support costs

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**i) Grants payable**

Grants payable are made to third parties in furtherance of the charity's objects. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and that any condition attaching to the grant is outside of the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Notes to the financial statements

For the year ended 31 July 2021

1 Accounting policies (continued)

j) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of area of literature occupied by each activity.

Support and governance costs are re-allocated to each of the activities on the following basis which is an estimate, based on staff time, of the amount attributable to each activity

▪ Raising Funds	20%
▪ Projects	80%

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

k) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

l) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000.

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Income from donations & other income

	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
General Donations	26,630	–	26,630	73,245	–	73,245
Nahhaleen Project	–	–	–	–	450	450
Teacher Creativity Center – Support Pack	–	3,516	3,516	–	–	–
Education Gaza	–	10,000	10,000	–	–	–
HMRC Covid Job Rentention Scheme	28,872	–	28,872	7,904	–	7,904
	55,502	13,516	69,018	81,149	450	81,599



Notes to the financial statements

For the year ended 31 July 2021

3a Total resources expended (current year)

	Raising funds	Projects	Governance Costs	Support Costs	2021 Total
	£	£	£	£	£
Staff costs (Note 6)	-	-	-	39,375	39,375
Consultancy fees	-	-	-	-	-
Audit and accountancy	-	-	1,250	-	1,250
Administration expenses	-	-	-	8,626	8,626
Grants to institutions (note 4)	-	5,000	-	-	5,000
Bank & foreign exchange charges	-	-	-	25	25
Fundraising costs	2,312	-	-	-	2,312
	<b>2,312</b>	<b>5,000</b>	<b>1,250</b>	<b>48,026</b>	<b>56,588</b>
Support costs	9,605	38,421	-	(48,026)	-
Governance costs	250	1,000	(1,250)	-	-
<b>Total expenditure 2021</b>	<b>12,167</b>	<b>44,421</b>	<b>-</b>	<b>-</b>	<b>56,588</b>

3b Total resources expended (prior year)

	Raising funds	Projects	Governance Costs	Support Costs	2021 Total
	£	£	£	£	£
Staff costs (Note 6)	-	-	-	41,046	41,046
Consultancy fees	-	-	-	-	-
Audit and accountancy	-	-	1,500	-	1,500
Administration expenses	-	-	-	13,669	13,669
Grants to institutions (note 4)	-	5,000	-	-	5,000
Bank & foreign exchange charges	-	-	-	138	138
Fundraising costs	4,211	-	-	-	4,211
	<b>4,211</b>	<b>5,000</b>	<b>1,500</b>	<b>54,853</b>	<b>65,564</b>
Support costs	10,971	43,882	-	(54,853)	-
Governance costs	300	1,200	(1,500)	-	-
<b>Total expenditure 2021</b>	<b>15,482</b>	<b>50,082</b>	<b>-</b>	<b>-</b>	<b>65,564</b>

**4 Grant making**

	2021 Grants to Institutions £	2020 Grants to Institutions £
<b>Cost</b>		
Teacher Creativity Center "Educational Bag Project"	–	5,000
Teacher Creativity Center "Learning & Support Pack (Covid)"	5,000	–
<b>Total grants for the year</b>	<b>5,000</b>	<b>5,000</b>

**5 Net expenditure for the year**

This is stated after charging:

	2021 £	2020 £
Operating lease rentals:		
▪ Property	3,656	6,377

**6 Staff costs and numbers**

Staff costs were as follows:

	2021 £	2020 £
Salaries and wages	37,500	39,525
Staff pension costs	1,875	1,451
Social security costs	–	70
	<b>39,375</b>	<b>41,046</b>
Total emoluments paid to staff were:	<b>37,500</b>	<b>39,525</b>

No employee earned more than £60,000 during the year.

The total employee benefits including pension contributions of the key management personnel were £39,375 (2020 £40,976).

The average weekly number of employees (head count based on number of staff employed) during the period was 1.

The charity trustees were not paid or received any other benefits from employment with the charity in the year. No charity trustee received payment for professional or other services supplied to the charity.

There were no trustees' expenses relating to attendance at meetings of the trustees.

**7 Related party transactions**

Aggregate donations from related parties were £3,725 (2020 £342)

Donations from A Sheik, the Chief Executive Officer and a related party, were £3,600. Other related party donations from Trustees totalled £125.

## Notes to the financial statements

## For the year ended 31 July 2021

## 8 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

## 9 Debtors: amounts falling due within one year

	2021 £	2020 £
Prepayments	–	140
	–	140

## 10 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	3,638	1,781
Salaries	4,610	–
HMRC (PAYE/NI)	1,387	694
Accruals	–	96
	9,635	2,571

## 11 Analysis of net assets between funds (current year)

	General unrestricted £	Restricted £	Total funds £
Net current assets	18,015	10,450	28,465
<b>Net assets at 31 August 2021</b>	<b>18,015</b>	<b>10,450</b>	<b>28,465</b>

## Analysis of net assets between funds (prior year)

	General unrestricted £	Restricted £	Total funds £
Net current assets	15,585	450	16,035
<b>Net assets at 31 August 2020</b>	<b>15,585</b>	<b>450</b>	<b>16,035</b>

## 12 Movements in funds (current year)

	At 31 July 2020 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 July 2021 £
<b>Restricted funds:</b>					
SEL Project	450				450
Teacher Creativity Center "Learning & Support Pack (Covid)"		3,516	(5,000)	1,484	–
Education–Gaza	–	10,000	–	–	10,000
<b>Total restricted funds</b>	<b>450</b>	<b>13,516</b>	<b>(5,000)</b>	<b>1,484</b>	<b>10,450</b>
<b>Unrestricted funds:</b>					
<b>General funds</b>	<b>15,585</b>	<b>55,502</b>	<b>(51,588)</b>	<b>(1,484)</b>	<b>18,015</b>
	<b>16,035</b>	<b>69,018</b>	<b>(56,588)</b>	<b>–</b>	<b>28,465</b>

**Movements in funds (prior year)**

	At 31 July 2019 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 July 2020 £
<b>Restricted funds:</b>					
SEL Project	–	450			<b>450</b>
<b>Total restricted funds</b>	–	450	–	–	<b>450</b>
<b>Unrestricted funds:</b>					
<b>General funds</b>		81,149	(65,564)		<b>15,585</b>
	–	81,599	(65,564)	–	<b>16,035</b>

**Purposes of grants made – restricted funds**

Teacher Creativity Center – provision of Learning & Support Packs (Covid)

**13 Operating lease commitments**

The charity's total future minimum lease payments under cancellable operating leases is as follows for each of the following periods:

	Property	
	2021 £	2020 £
Less than one year	304	293
One to five years	–	–
	<b>304</b>	<b>293</b>

**14 Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.