

The Ajyal Foundation for Education

Report and financial statements

For the year ended 31 July 2020

Ajyal Foundation for Education is registered in England and Wales under

Charity Commission number 1186849 and Companies House number 11723326

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Reference and administrative information

For the year ended 31 July 2020

Company number	11723326
Charity number	1186849
Registered office and operational address	Ajyal Foundation for Education The Old Music Hall, 106-108 Cowley Road, Oxford OX4 1JE United Kingdom
Country of registration	England & Wales
Country of incorporation	United Kingdom
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Najat Armaly Caroline Rooney Kanwal Abdulhameed Blanka Ilona Geszti Toufic Haddad
Advisory Board	Advisers do not have any formal legal responsibilities. The advisers who only offer advice and support are as follows: Jasr Kawkby Adviser Neil Serougi Adviser Terry Webber Adviser
Key Management personnel	Najat Armaly Co-Founder & Chairperson Caroline Rooney Trustee Awatef Sheikh Co-founder and CEO
Bankers	Metro Bank plc 1 Southampton Row London WC1B 5HA

Trustees' annual report

For the year ended 31 July 2020

The trustees present their report and the audited financial statements for the year ended 31 July 2020.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Trustees and organisational structure

Trustees of the Ajyal Foundation for Education serve until they stand down. New trustees are nominated to fill specific gaps identified by the Trustees. When new Trustees are appointed, they are provided with the information they need to fulfil their roles, which includes information about the role of Trustees and charity law. Trustees receive updates, progress reports and publications on a regular basis.

The Trustees meet to govern and monitor the progress of the Charity at least once a year. They are in touch regularly on email and video conference calls. The policies and procedures are reviewed and updated annually. The Trustees delegate the day-to-day running of the charity to the Foundation's office in Oxford.

One employee, Awatef Sheikh, has been running the charity and overseeing its fundraising, projects and budgets. Her position is Chief Executive Officer.

The employees' work is overseen by the Trustees. The Trustees confirm that they have complied with the Charities Act 2006.

Grant making policy

The Foundation actively seeks to find potential partner organisation. Those need to be formally registered, none- governmental, well established, and reputable organisation that share Foundation's values of **professionalism, transparency, accountability, inclusivity and commitment**. The Foundation is always careful to avoid association or identification with any partisan, illegal or other behaviour which is incompatible with its strictly educational and charitable status and policy.

The Foundation does not accept unsolicited project proposals. Ajyal's current projects have been developed together with partner organisations. The Foundation drafts agreements that specify the responsibilities of its partners and the schedule of reporting. Partners provide regular progress reports, and a field visit is conducted for each project at least once every year by a representative of the Foundation. To ensure sustainability of projects' achievements/outcomes, the Foundation seeks to develop longstanding partnerships while maintaining rigorous monitoring and evaluation procedures.

Partner Due Diligence

As a grant making organisation, the Foundation will work to achieve its objectives by supporting projects and charitable activities that are delivered by partner organisations. Before partnering with organisations, the Foundation will evaluate the partner organisation's credentials, processes and systems and will follow Ajyal Foundation for Education's formal due diligence policy which is designed to obtain a level of assurance of capacity and the capability of a partner to deliver the project prior to entering into a formal agreement. It allows the Foundation to identify and understand potential risks faced in providing funding to a specific organisation and ascertain if these can be mitigated and managed to ensure the funded activity/project is successfully delivered and that Foundation's funds are properly accounted for.

Coronavirus Update

Ajyal Foundation for Education obtained its charitable status in December 2019, about three months before lockdown policies were implemented in the UK, which meant that the Foundation had to swiftly adjust its strategic and operational plans accordingly. Furthermore, Covid-19 control measures have impacted the Foundation's fundraising work, therefore, in the first year of the pandemic the Foundation decided to focus on developing its key five programmes and projects and develop partnerships with UK based universities. Furthermore, the Foundation has developed projects to support beneficiary communities during the pandemic while being mindful not to compete with urgent Palestinian health responses as the dire need of the health sector in Palestine was exasperated even more by the Covid-19 pandemic.

Since March 2020, the Foundation has taken necessary precautions as per Government Covid-19 control measures for its staff i.e. the employee has been working from home. Since the lifting of control measures in 2021 the employee has gradually returned to the office.

The pandemic also strongly affected the activities of the Foundation's partners, whose offices were closed for long periods of time during the first year of the pandemic. As key activities of the projects involve in person training, these had to be substituted with remote workshops when Covid-19 control measures were eased.

Principal Risks and uncertainties

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to reduce and mitigate the exposure to risks. The Trustees have identified the following principal risks facing the Foundation and have controls in place for their active management:

- The risk of charitable impact not being maximised and of the wasteful use of charitable funds resulting in reputational damage. The Foundation's management mitigates this risk by adhering to its partner's due diligence policy which oversees governance and internal controls of partners, their ability to deliver the project, and their financial stability. The Foundation also conducts regular evaluation, monitoring and follow up for all projects funded by the Foundation to mitigate this risk and to assess the achievement of the Foundation's charitable objectives.

- The unknown duration of the Covid-19 pandemic and its effect on the wider economy and fundraising environment, which will have a continued impact on fundraising strategies. To mitigate this risk the Foundation is looking to diversify its sources of funding and fundraising avenues and activities.

Objectives and activities

Ajyal Foundation for Education's objectives aim to further such other exclusively charitable purposes according to the law of England and Wales as the Trustees in their absolute discretion think fit and include the following:

- To relieve poverty and to advance education of disadvantaged people by providing and supporting educational and training initiatives regardless of gender or faith;
- To improve access to high quality, innovative and research led education across all levels of education for disadvantaged communities with a particular focus on Palestinians and refugee communities, regardless of gender or faith. This will be achieved notably but not exclusively by researching, developing and supporting projects that enable education that is respectful, inclusive, safe, engaging and innovative.
- To relieve the poverty of the Foundation's target community, regardless of gender or faith, in particular but not exclusively by facilitating access to high quality education and training, advice and support.

Ajyal Foundation for Education's general areas of operation are UK, Palestine and Israel.

The Foundation works to achieve its objectives via interventions beginning in early childhood education and continuing up to university. We do this via four programmes: 1. Research; 2. Educate for Life; 3. The Sindyan Scholarship Programme; and 4. Transcending Borders and the Cultural Programme.

Fundraising Statement

Ajyal Foundation for Education raises funds for its activities and projects from a wide range of UK and international donors, and from Trusts and Foundation. These funds are raised by Trustees, staff and volunteers who have been supporting the Foundation since its establishment.

We communicate regularly with our supporters through newsletters, appeals, social media and emails to provide updates and comprehensive reports.

We have not received any complaints relating to fundraising. Should this happen, employees will record this digitally and discuss with our trustees to review.

Project Activities in 2019/20

Ajyal Foundation for Education's projects bring positive and lasting changes to its beneficiary communities. While the focus of the Foundation is education, we view mental and emotional wellbeing as key factors in enhancing educational attainment and as such many of our projects aim to improve the wellbeing of children, youth and young adults as a prerequisite for improving educational outcomes. The Foundation also partners with Universities in the UK to support its research programme.

Future Plans

In 2021, the Foundation will continue to develop partnerships with universities in the UK to support the research programme, and with local partners in its target countries, namely in Palestine and Israel, to benefit as many children and young people as possible.

In terms of fundraising, the Foundation aims to develop a two-year fundraising strategy to enhance its fundraising activity and diversify its funding avenues. The Foundation continues to conduct strategic reviews to ensure that its donations help those in need most effectively.

The Foundation will be expanding operationally and will hire staff to support the work of the Foundation.

The need to identify /recognise opportunities in adversity has not been more critical than during the challenging times of the pandemic. As a newly established organization, the Covid-19 Pandemic provided the Foundation with the opportunity to look inwards and develop its programmes to better meet the needs of its beneficiary communities during unpredictable times. It also provided an opportunity to sharpen the focus of the Foundation's educational interventions and approach while remaining attuned to the needs and challenges of our local partners.

2021 indicates that the pandemic will be with us for a number of years, and that a return to the old normality is unlikely for the foreseeable future. The Foundation will need to be flexible to adapt to the uncertain changes ahead, particularly those impacting its beneficiary community and local partners, as well as the impacts these will have on operations in general and fundraising in particular.

Financial Review

The Foundation hopes to eventually build an endowment fund to support its activities, but for now it remains reliant on grants and donations.

Since commencement, the majority of the Foundation's costs have been on staffing, due to the initial setting up of the office, and because the Covid-19 pandemic curtailed much of the expected first-year fund raising and project development.

Total expenditure of the Foundation on projects, generating funds and operational costs until 31 July 2020 was £65,564. The Educate for Life Programme and the Research Programme will be the Foundation's core and largest programmes, with the majority of project expenditure being allocated to them.

Reserves Policy and Going Concern

Ajyal Foundation for Education is currently dependent on a range of sources of income to sustain its activities, primarily donations and grants. Ajyal receives donations from a few foundations and several individual donors.

The Foundation plans its fundraising in advance with a 12-month view of cash flow.

The Board of Trustees has agreed that the Foundation needs to grow its reserves to a level to ensure that should all funding sources cease its main operations can continue for a period of 3 months, to allow for an orderly wind down.

The Foundation's consolidated balance sheet has current assets of £18,606. The trustees have reviewed the circumstances of the Foundation and consider that following recently received confirmation that a 3-year grant has been secured from a London based international organisation, adequate resources will be available to fund its activities for the foreseeable future. The trustees are of the view that Ajyal Foundation for Education is a going concern.

Remuneration policy for key management personnel

The Trustees consider the board of Trustees and the CEO the key management personnel of the charity in charge of directing and controlling, running and operating the Charity on a day-to-day basis. All trustees give of their time freely and no trustee received remuneration or expenses in the year. There is currently one full-time employee, and their pay is determined by the trustees. In March 2022, second part-time employee will be employed.

Statement of responsibilities of the trustees

The trustees (who are also directors of Ajya Foundation for Education for the purposes of company law) are responsible for approving the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant financial information of which the charitable company's independent examiner is unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 August 2020 was 5. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

The trustees' annual report has been approved by the trustees on 13 December 2021 and signed on their behalf by



Najat Armaly
Trustee

**Independent examiner's report to the trustees of Ajyal Foundation for Education
Charitable Company ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st July 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Peter Treganna,
Address: 175 Chatsworth Road, London, NW2 5QS
Date: 13th December 2021

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 July 2020

	Note	Unrestricted £	Restricted £	2020 Total £
Income from:				
Donations and legacies	2	81,149	450	81,599
Total income		81,149	450	81,599
Expenditure on:				
Raising funds		15,482	-	15,482
Charitable activities				
Projects		50,082		50,082
		-		-
Total expenditure	3	65,564	-	65,564
Net income before net (losses)/gains on investments		15,585	450	16,035
Net (expenditure)/income before other recognised gains and losses		15,585	450	16,035
Transfers		-	-	-
Net movement in funds	12	15,585	450	16,035
Reconciliation of funds:				
Total funds brought forward		-	-	-
Total funds carried forward		15,585	450	16,035

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 13 to the financial statements.

Balance sheet

As at 31 July 2020

Company no. 11723326

	Note	£	2020 £
Fixed assets:			
Office Equipment			-
			-
Current assets:			
Debtors	9	140	
Cash at bank and in hand		18,466	
		18,606	
Liabilities:			
Creditors: amounts falling due within one year	10	2,571	
Net current assets			16,035
Total net assets / (liabilities)			16,035
The funds of the charity:	12		
Restricted funds			450
Unrestricted funds			15,585
Total charity funds			16,035

For the year ending 31/07/2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 13/12/2021 and signed on their behalf by

Mrs Najat Armaly

Trustee

	Note	2020
		£
Cash flows from operating activities		
Net (expenditure)/Income for the reporting period (as per the statement of financial activities)		16,035
(Increase)/decrease in debtors		(140)
Increase/(decrease) in creditors		2,571
Net cash provided by / (used in) operating activities		18,466
Change in cash and cash equivalents in the year		18,466
Cash and cash equivalents at the beginning of the year		-
Cash and cash equivalents at the end of the year		18,466

Analysis of cash and cash equivalents

	At 1 August 2019	Cash flows	Other changes	At 31 July 2020
	£	£	£	£
Cash in hand		18,466	-	18,466
Total cash and cash equivalents	-	18,466	-	18,466

1 Accounting policies

a) Statutory information

Ajyal Foundation for Education is a charitable company limited by guarantee and is incorporated in England and Wales.

The registered office address and principal place of business is The Old Music Hall, 106-108 Cowley Road, Oxford, England, OX4 1JE

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006/Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.

Revenue grants are credited to the statement of financial activities when received or receivable whichever is earlier.

Where unconditional entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the incoming resources are recognised when there is sufficient evidence that conditions will be met. Where there is uncertainty as to whether the charity can meet such conditions the incoming resource is deferred.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of educational activities undertaken to further the purposes of the charity and their associated support costs

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1 Accounting policies (continued)

j) Grants payable

Grants payable are made to third parties in furtherance of the charity's objects. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and that any condition attaching to the grant is outside of the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

j) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of area of literature occupied by each activity.

Support and governance costs are re-allocated to each of the activities on the following basis which is an estimate, based on staff time, of the amount attributable to each activity

▪ Raising Funds	20%
▪ Projects	80%

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

k) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

l) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000.

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Income from donations & other trading income

	Unrestricted £	Restricted £	2020 Total £
General Donations	73,245	–	73,245
SEL Project	–	450	450
HMRC Covid Job Retention Scheme	7,904	–	7,904
	<u>81,149</u>	<u>450</u>	<u>81,599</u>

3 Total resources expended (current year)

	Raising funds	Projects	Governance Costs	Support Costs	2020 Total
	£	£	£	£	£
Staff costs (Note 6)	-	-	-	41,046	41,046
Consultancy fees	-	-	-	-	-
Audit and accountancy	-	-	1,500	-	1,500
Administration expenses	-	-	-	13,669	13,669
Grants to institutions (note 4)	-	5,000	-	-	5,000
Bank & foreign exchange charges	-	-	-	138	138
Fundraising costs	4,211	-	-	-	4,211
	4,211	5,000	1,500	54,853	65,564
Support costs	10,971	43,882	-	(54,853)	-
Governance costs	300	1,200	(1,500)	-	-
Total expenditure 2020	15,482	50,082	-	-	65,564

4 Grant making

	2020 Grants to Institutions £
Cost	
Teacher Creativity Center "Educational Bag Project"	5,000
Total grants for the year	5,000

5 Net expenditure for the year

This is stated after charging:

	2020 £
Operating lease rentals:	
▪ Property	6,377

6 Staff costs and numbers

Staff costs were as follows:

	2020 £
Salaries and wages	39,525
Staff pension costs	1,451
Social security costs	70
	41,046
Total emoluments paid to staff were:	39,525

No employee earned more than £60,000 during the year.

The total employee benefits including pension contributions of the key management personnel were £40,976.

The average weekly number of employees (head count based on number of staff employed) during the period was 1.

The charity trustees were not paid or received any other benefits from employment with the charity in the year. No charity trustee received payment for professional or other services supplied to the charity.

There were no trustees' expenses relating to attendance at meetings of the trustees.

7 Related party transactions

Aggregate donations from related parties were £342

8 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9 Debtors: amounts falling due within one year

	2020 £
Prepayments	140
	140

10 Creditors: amounts falling due within one year

	2020 £
Trade creditors	2,475
Accruals	96
	<u>2,571</u>

11 Analysis of net assets between funds (current year)

	General unrestricted £	Restricted £	Total funds £
Net current assets	15,585	450	16,035
Net assets at 31 August 2020	15,585	450	16,035

12 Movements in funds (current year)

	At 1 August 2019 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 July 2020 £
Restricted funds:					
SEL Project	-	450			450
					-
Total restricted funds	-	450	-	-	450
Unrestricted funds:					
General funds		81,149	(65,564)		15,585
	-	81,599	(65,564)	-	16,035

Movements in funds (continued)

Purposes of grants made – unrestricted funds

Teacher Creativity Center "Educational Bag Project"

13 Operating lease commitments

The charity's total future minimum lease payments under cancellable operating leases is as follows for each of the following periods:

	Property 2020 £
Less than one year	293
One to five years	-
	<u>293</u>

14 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.