



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/10/2019 Period start date to 30/09/2020

Period end date

Charity name: The Gielgud Academy Trust

Charity registration number: 1186845

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the education of the public in the study of performing arts, dance, drama, singing, music and related subjects.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Gielgud Academy of Performing Arts (GAPA) offers a part time professional performing arts training and education to children between the ages of 3 – 18. This includes a full programme of ISTD, RAD and LAMDA examinations and Public Performance opportunities.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	I can confirm that the Trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Because of the extent that the charity has been compromised in achieving its objectives during this period, the Trustees will not be providing any optional information in this report.
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

--	--	--

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The 2019/2020 school year has been seriously compromised by the COVID19 pandemic. The Winter and Lent terms were successfully delivered but GAPA was forced to close from 23/03/2020 – 25/09/2020. This meant that students couldn't take classes, prepare for and take exams, or rehearse for and perform in shows. Some online delivery was possible, and some fun online activities were arranged and provided. These were mainly for retention purposes.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Because of the extent that the charity has been compromised in achieving its objectives during this period, the Trustees will not be providing any optional information in this report.
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Because of the COVID19 pandemic and being forced to close for 6 months, the charity finished the period in deficit. It was not possible to collect tuition fees for 6 months and student numbers dropped because of parent job losses.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	At the start of this period, the Trustees did not think it necessary to hold reserves. The COVID19 pandemic could have prompted a rethink for the next period.
Amount of reserves held	Para 1.22	0
Reasons for holding zero reserves	Para 1.22	It wasn't thought necessary. The pandemic took us all by surprise.
Details of fund materially in deficit	Para 1.24	At the end of the period the charity was £1,031 in deficit. Following the end of the period however, the charity was awarded grant funding from the local authority.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There are none. Since the end of the period, the charity has been awarded grant funding by the local authority. Additionally, GAPA will be moving to superior facilities in 09/2021 which is likely to see a big improvement in student numbers.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Because of the extent that the charity has been compromised in achieving its objectives during this period, the Trustees will not be providing any optional information in this report.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Memorandum and articles of association.
How is the charity constituted? (e.g., unincorporated association, CIO)	Para 1.25	Company limited by guarantee.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Chair of Trustees is the Founding Director. Trustees are selected from the parents of the student body. All Trustees are volunteers and all applications to join are considered by the board and voted on accordingly. The charity has a minimum of 3 trustees which is a quorum and the board must always be an odd number to prevent deadlock.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Because of the extent that the charity has been compromised in achieving its objectives during this period, the Trustees will not be providing any optional information in this report.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Gielgud Academy Trust
Other name the charity uses	The Gielgud Academy of Performing Arts
Registered charity number	Company Limited by Guarantee No. 10379861 Registered Charity No.1186845
Charity's principal address	Unit 5B, More House Farm Business Centre Ditchling Road Wivelsfield East Sussex, RH17 7RE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	T Piers Gielgud	Chair	Whole year	N/A
2	David Mordecai		Whole year	
3	Elizabeth Thomas		Resigned 30/09/2020	
4	Catherine Greenwood		Appointed 30/09/2020	
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
T Piers Gielgud		
David Mordecai		
Catherine Greenwood		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--


Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.-

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Thomas Piers Gielgud	
Position (eg Secretary, Chair, etc)	Chair	
Date	30/07/2021	

Company registration number: **10379861**

THE GIELGUD ACADEMY TRUST

Company limited by guarantee

UNAUDITED FINANCIAL STATEMENTS

for the year ended 30 September 2020

Umpleby Accountancy

Basepoint Business Centre, Bridge Road, Haywards Heath,
West Sussex, RH16 1UA, United Kingdom

THE GIELGUD ACADEMY TRUST

Unaudited Financial Statements

Year ended 30 September 2020

CONTENTS	PAGE
Officers and Professional Advisers	1
Directors' Report	2
Accountant's Report	3
Income Statement	4
Statement of Financial Position	5 - 6
The following pages do not form part of the financial statements	
Detailed Income Statement	7 - 8

THE GIELGUD ACADEMY TRUST

Officers and Professional Advisers

Year ended 30 September 2020

Directors

THOMAS PIERS GIELGUD

DAVID JONATHAN MORDECAI

ELIZABETH ANNE THOMAS (resigned
30/09/2020)

CATHERINE GREENWOOD (appointed
30/09/2020)

Registered office

Basepoint Business Centre
Bridge Road
Haywards Heath
West Sussex
RH16 1UA
United Kingdom

Accountant

Umpleby Accountancy

Basepoint Business Centre
Bridge Road
Haywards Heath
West Sussex
RH16 1UA
United Kingdom

THE GIELGUD ACADEMY TRUST

Directors' Report

Year ended 30 September 2020

The directors present their report and the unaudited financial statements of the company for the year ended 30 September 2020.

DIRECTORS

The directors who served the company during the year were as follows:

THOMAS PIERS GIELGUD

DAVID JONATHAN MORDECAI

ELIZABETH ANNE THOMAS (resigned 30/09/2020)

CATHERINE GREENWOOD (appointed 30/09/2020)

SMALL COMPANY PROVISIONS

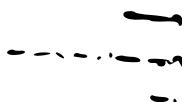
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 28 June 2021 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'T P Gielgud', written over a horizontal line.

THOMAS PIERS GIELGUD

Director

A faint, handwritten signature or mark in black ink, possibly a second signature or a stamp.

THE GIELGUD ACADEMY TRUST

Report to the directors on the preparation of the unaudited statutory financial statements of THE GIELGUD ACADEMY TRUST

Year ended 30 September 2020

As described on the statement of financial position, the Board of Directors of THE GIELGUD ACADEMY TRUST are responsible for the preparation of the financial statements for the year ended 30 September 2020, which comprise the income statement and statement of financial position.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Umpleby Accountancy

Basepoint Business Centre
Bridge Road
Haywards Heath
West Sussex
RH16 1UA
United Kingdom

Date: 28 June 2021

THE GIELGUD ACADEMY TRUST

Income Statement

Year ended 30 September 2020

	2020	2019
	£	£
Turnover	108,299	102,955
Other income	22	18
	<hr/>	<hr/>
	108,321	102,973
Staff costs	(50,918)	(45,425)
Other charges	(59,660)	(56,322)
	<hr/>	<hr/>
(Loss)/profit	(2,257)	1,226
	<hr/> <hr/>	<hr/> <hr/>

THE GIELGUD ACADEMY TRUST

Statement of Financial Position

30 September 2020

	2020	2019
	£	£
Current assets	962	1,727
Creditors: amounts falling due within one year	(1,993)	(501)
Net current (liabilities)/assets	(1,031)	1,226
Total assets less current liabilities	(1,031)	1,226
Capital and reserves	(1,031)	1,226

NOTES TO THE FINANCIAL STATEMENTS

1 General information

The company is a private company limited by guarantee and is registered in England and Wales. The address of the registered office is Basepoint Business Centre, Bridge Road, Haywards Heath, West Sussex, RH16 1UA, United Kingdom.

2 Average number of employees

The average number of persons employed by the company during the year was 3 (2019: 3).

For the year ending 30 September 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the micro-entity provisions.

THE GIELGUD ACADEMY TRUST

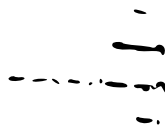
Statement of Financial Position (continued)

30 September 2020

These financial statements were approved by the board of directors and authorised for issue on 28 June 2021, and are signed on behalf of the board by:



THOMAS PIERS GIELGUD
Director



DAVID JONATHAN MORDECAI
Director



CATHERINE GREENWOOD
Director

Company registration number: 10379861

THE GIELGUD ACADEMY TRUST

Detailed Income Statement

Year ended 30 September 2020

TURNOVER

	2020	2019
	£	£
Sales	108,299	102,955

OTHER INCOME

	2020	2019
	£	£
Interest on bank deposits	22	18

108,321	102,973
---------	---------

STAFF COSTS

	2020	2019
	£	£
Wages and salaries	50,918	45,425

OTHER CHARGES

	2020	2019
	£	£
Equipment hire	15,517	15,140
Rent	4,800	4,347
Travelling	824	282
Advertising	5,967	5,630
Printing, postage and stationery	260	356
Telephone	691	-
Computer costs	783	1,241
Accountancy fees	425	495
Professional fees	1,769	10,857
Management charges payable	26,350	16,790
General insurance	508	553

THE GIELGUD ACADEMY TRUST

Detailed Income Statement (continued)

Year ended 30 September 2020

Repairs and maintenance	287	-
Bank charges	36	38
Subscriptions	1,443	593
	<u>59,660</u>	<u>56,322</u>
 (Loss)/profit	 <u>(2,257)</u>	 <u>1,226</u>

Registered Number 10379861

THE GIELGUD ACADEMY TRUST

Micro-entity Accounts

30 September 2020

Micro-entity Balance Sheet as at 30 September 2020

	<i>Notes</i>	2020	2019
		£	£
Current Assets		962	1,727
Creditors: amounts falling due within one year		(1,993)	(501)
Net current assets (liabilities)		<u>(1,031)</u>	<u>1,226</u>
Total assets less current liabilities		<u>(1,031)</u>	<u>1,226</u>
Total net assets (liabilities)		<u>(1,031)</u>	<u>1,226</u>
Reserves		<u>(1,031)</u>	<u>1,226</u>

- For the year ending 30 September 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 June 2021

And signed on their behalf by:

THOMAS PIERS GIELGUD, Director

DAVID JONATHAN MORDECAI, Director

Notes to the Micro-entity Accounts for the period ended 30 September 2020**1 Employees**

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	3	3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.