

**Hope Pastures Horse & Donkey Rescue
and Welfare
Trading as Hope Pastures**

**Report of the Trustees and
Financial Statements**

Year Ended 31 December 2024

**SMH Jolliffe Cork Ltd
Accountants & Business Advisors
33 George Street
Wakefield
West Yorkshire
WF1 1LX**

**Hope Pastures Horse & Donkey Rescue
and Welfare
Trading as Hope Pastures**

**Contents of the Financial Statements
for the Year Ended 31 December 2024**

	Page
Report of the Trustees	1
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10
Detailed Statement of Financial Activities	16

**Hope Pastures Horse & Donkey Rescue
and Welfare
Trading as Hope Pastures**

**Report of the Trustees
for the Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Introduction

The accounts accompanying this report are the accounts of Hope Pastures Horse & Donkey Rescue and Welfare CIO, a charity registered on 9 December 2019, Charity Registration No. 1186838. The Charity is governed by a Foundation Constitution, dated 9 December 2019.

From the date of registration to 31 December 2023 the Charity was dormant, with the charity having received no income and incurring no expenditure during this period. With effect from 1 January 2024, all assets, liabilities and activities from The Phyllis Harvey Horse & Donkey Trust were transferred to Hope Pastures Horse & Donkey Rescue and Welfare CIO. These accounts therefore show the first full year of activity.

**Hope Pastures Horse & Donkey Rescue
and Welfare
Trading as Hope Pastures**

**Report of the Trustees
for the Year Ended 31 December 2024**

OBJECTIVES AND ACTIVITIES

Objectives and aims

Hope Pastures Horse and Donkey Rescue and Welfare (Hope Pastures) is an independent horse, pony and donkey sanctuary. Our mission is to rescue, rehabilitate and rehome horses, ponies and donkeys. Our ultimate aim is to find the animals in our care a fulfilling life in a home where they will spend the rest of their days being loved and cared for.

Hope Pastures is open to the public six days a week and is free to visit.

We are a small charity. We have the capacity to care for up to 30 animals on site and are responsible for over 100 more, out on loan, enjoying enriched lives.

In 2024, we took in 40 welfare horses and rehomed 29 more to loving loan homes. These are double the numbers of 2023.

In addition to on-site work, our welfare team supports, advises, and educates horse owners in the local community. We also respond to calls from the public with concerns about neglected horses, ponies, or donkeys. We work with other welfare organisations that have the power to seize neglected animals.

Hope Pastures offers the local community opportunities to learn about animal welfare. Our inner-city base gives those who wouldn't usually have the chance to meet horses or donkeys the opportunity to see the animals grazing and interacting with each other. We run educational visits for schools, children's groups and support groups.

In 2024, we continued to offer our facilitated programme for adults with additional needs. Our supported programme allows students to volunteer at Hope Pastures every week with guidance from our staff and additional support from carers or support workers.

The charity aims to meet the following objectives:

1. The advancement of equine welfare through rescue, support and education of the public.
2. To provide free access to all community members so they can spend time with the animals, benefiting both individuals physically and emotionally.
3. To rehabilitate horses identified as vulnerable and who are brought on site as welfare cases, and wherever possible, find them loving loan homes.
4. To offer people with additional needs a programme which delivers transferable skills.

Put more generally, the aims of the charity are to promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for horses, ponies, donkeys and any other Equidae which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals.

ACHIEVEMENT AND PERFORMANCE

Achievement to date

2024 was our 20th year as a charity, and we had a series of anniversary fundraising events. These included

- 3 seasonal Fayres: Spring, Summer and Autumn
- A live music event
- A fashion show
- A Summer Prize Draw
- A 20th Anniversary Lottery
- Information talks by volunteers, including herbs, folklore, and the bird population at Hope Pastures
- Fundraising stalls in the community and with community partner organisations such as Pets at Home.

Progress in 2024

At the start of 2023, we initiated an independent audit to assess the site's health and safety, visitor experience, and equine welfare, with a focus on structures and layout. This comprehensive audit, which involved key senior staff and trustees, provided the charity with strategic development priorities and a roadmap for the future, independent of any management changes. In 2024, the audit's findings have been instrumental in guiding our decisions, prioritising future developments, and allowing the on-site facilities to continue evolving.

In 2024, many site improvements were made following our fundraising efforts, community partnerships and generous grant allocations.

We received grants from:

Barry Green Memorial Trust £8,992
Keith Howard Foundation £5,000
PetPlan Charitable Trust £5,000
Gerrick Rose Animal Trust £500
An unnamed trust £500

Grants of £8,992 and £500 enabled us to extend and redevelop our on-site sand area. This is an area for our grass-sensitive ponies. Our previous sand area was adequate, but not large enough to accommodate several horses. By extending the area, we have created two separate, adjoining sand spaces that, when combined, allow room for exercise and interaction between several ponies. The ability to divide the two adjacent regions also gives space on site for sensitive and gradual introductions between ponies. We have a field shelter that covers both areas with an internal dividing wall for independent rest.

A grant of £5,000, given in 2023, enabled us to continue in 2024 to re-fence the walkway that runs through the centre of the sanctuary. With paddocks on either side, the walkway allows visitors safe access to the equines. The old fencing had been there for many years and was becoming unsafe as the posts rotted at ground level.

A grant of £5,000 enabled us to vaccinate new welfare intakes and test for strangles while they were in our quarantine area.

The Visitor Centre, which sells refreshments and preloved items, goes from strength to strength and is run entirely by volunteers. It opened in 2012 and underwent an aesthetic overhaul in February 2023. It proves to be a welcoming space for children and their families. In 2024, we ran a series of workshops, including a Christmas wreath-making workshop. We encourage recycling and sustainability by asking volunteers and the public to donate any high-quality, unwanted gifts to us, which we then sell to visitors.

**Hope Pastures Horse & Donkey Rescue
and Welfare
Trading as Hope Pastures**

**Report of the Trustees
for the Year Ended 31 December 2024**

The area of preloved tack, the 'Tack Rummage Room' is our most significant income stream. The location of this area was close to the quarantine area. With its success grew extra footfall which we identified as compromising our high standards in health and safety. In 2024, we relocated this facility into a dedicated, fenced area of its own away from the quarantine area. Installing two new portacabins has enabled us to keep unsorted, donated tack separate from the tack available for sale and provide a more organised experience for customers. In 2024, pre-loved tack sales brought in £25,251.

Even amid economic challenges, our regular giving campaigns have continued to thrive, demonstrating the unwavering support of our stable supporters, the Donkey Club, and regular givers.

Our contract with a local educational establishment continued in 2024, providing young adults with complex needs, access to and opportunities with equines and yard work. This programme not only encourages valuable transferable skills, such as cooperation, coordination, and communication, but the group are a welcome addition to the Hope Pastures community and the contract provides a valuable revenue stream for the charity, bringing in £17,100.

Site Buildings

At the end of 2023 a storm destroyed the gable end of our hay barn, an old stone building dating back centuries leaving it in a precarious position. During 2024 we liaised with our insurance company and loss adjusters to receive the finance needed to restore it to a safe condition. The entire roof needed retiling in keeping with the traditional yorkshire stone aesthetics and the gable end was rebuilt. We were able to sell the old stone roofing tiles to contribute to the overall cost. The project was successful, on time and to budget and was completed by early January 2025.

Welfare and a visit from the National Equine Welfare Council

Hope Pastures has been a member of the National Equine Welfare Council (NEWC) for ten years. In June 2024, we had our regular inspection. The visit was very successful; the inspector said:

"It was very impressive to see a small, cohesive team making the best use of valuable space and resources while ensuring good welfare for all the animals involved."

The inspector was confident enough in our policies, procedures, and care of our equines that she approved self-assessment for our next inspection.

Since 2017, we have employed a welfare coordinator to support vulnerable animals and their owners in the local community. The coordinator works four days a week. They assess pony conditions in the community and liaise with other animal welfare organisations that have the power to seize and prosecute. Our rehoming coordinator assists with welfare calls and assessments of equines in the community, and with our rehoming coordinator finds loan homes for our equines on-site. They also liaise with other animal welfare organisations that have the power to seize and prosecute. In 2024 we took 172 welfare calls from people concerned about equines in their community or needing to relinquish their pony to a rescue.

Partners

In 2024, British Horse Feeds and Spillers supported us, giving us very welcome vouchers to redeem against feed.

We remained community partners with Pets At Home Foundation and made regular fundraising visits to their stores. In turn, we receive donations from them twice a year and voucher lifelines, which are quarterly vouchers that can be spent in their store. We use these to buy products for raffles to raise further funds.

**Report of the Trustees
for the Year Ended 31 December 2024**

FINANCIAL REVIEW

Financial position

Our income and expenditure in 2024 showed a deficit of £14,045.

Legacies are our primary source of income, but they are unpredictable. 2024 was a positive year, and we received £140,060.

Grants were up on last year with a total of £19,890. These were awarded to help with site improvements and equine welfare, with a few unrestricted grants to cover general running costs.

The combined amount of legacies, grants, and donations totalled £243,462.

Vet bills and therapy bills were £54,700, which was lower than in 2023, and considering the number of equines we took in, was a positive result. In mid-2024, we welcomed a 10% discount from our vet on all bills and medication.

A government-led hourly rate of pay increase in 2024 increased the amount spent on individuals' wages compared to previous years. However, a decrease in the number of staff hours meant the overall figure was down on 2023 at £218,445.

Things of note in 2024 were:

Pony Days and Birthday parties were popular, bringing in £9,403.

We continued to run our annual fundraising events: Craft Fair, Annual Summer Fayre, and Autumn Fayre. We attended local galas and fundraising events to raise awareness of the charity and funds. We also ran raffles and an online art auction. These fundraising events brought in £25,595.

Reserves policy

The Trustees aim to ensure the Charity can meet its ongoing running costs should incoming resources fall. Funds are set aside in the Charity's investment fund, which, as of 31 December 2024, totalled £164,731. This fund would cover approximately 6 months of the Charity's current running costs.

FUTURE PLANS

Key Medium-Term Priorities

We will continue to raise awareness of our charity and to raise funds to support it.

We aim to continue rescuing animals whose lives we can improve by bringing them on-site whilst also supporting those who struggle to care for them.

To maximise the value of donations to us by:

- Maintaining or reducing our costs per animal whilst retaining high-quality care
- Reducing costs without compromising on care

To continue to increase donations by defining and promoting our product offering for regular givers, expanding our supporter base and cementing strong relationships with donors.

To widen our reach within the community by offering new on-site activities for existing visitors and expanding these to more diverse groups.

To raise our profile, we will visit organisations to raise awareness of our work, increase our social media followers, and cement relationships with the local businesses in the area.

**Hope Pastures Horse & Donkey Rescue
and Welfare
Trading as Hope Pastures**

**Report of the Trustees
for the Year Ended 31 December 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Phyllis Harvey Horse & Donkey Trust was established under a Trust Deed dated 9 December 1974, and was a registered charity, charity number 504003.

On 1 January 2024 the assets of this old charity were transferred to this charity, a CIO, which is governed by a 'Foundation' constitution registered at the Charity Commission on 9 December 2019.

Risk management

The trustees must identify and review the risks the Charity is exposed to and ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1186838

Principal address

Hope Pastures
Weetwood Lane
Leeds
West Yorkshire
LS16 5PH

Trustees

A R Wort
L F Gawthorpe
J Tiffany (appointed 12.1.2025)

Independent Examiner

J Crossley FCA
SMH Jolliffe Cork Ltd
Accountants & Business Advisors
33 George Street
Wakefield
West Yorkshire
WF1 1LX

Approved by order of the board of trustees on 2025 and signed on its behalf by:

L F Gawthorpe - Trustee

**Independent Examiner's Report to the Trustees of
Hope Pastures Horse & Donkey Rescue
and Welfare**

Independent examiner's report to the trustees of Hope Pastures Horse & Donkey Rescue and Welfare

I report to the charity trustees on my examination of the accounts of Hope Pastures Horse & Donkey Rescue and Welfare (the Charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Crossley FCA
SMH Jolliffe Cork Ltd
Accountants & Business Advisors
33 George Street
Wakefield
West Yorkshire
WF1 1LX

Date: 2025

**Hope Pastures Horse & Donkey Rescue
and Welfare
Trading as Hope Pastures**

**Statement of Financial Activities
for the Year Ended 31 December 2024**

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		229,072	14,390	243,462	-
Other trading activities	2	126,396	-	126,396	-
Investment income	3	2,407	-	2,407	-
Other income		42,485	-	42,485	-
Total		400,360	14,390	414,750	-
EXPENDITURE ON					
Charitable activities					
Direct animals costs		91,152	6,862	98,014	-
Running costs		97,843	213	98,056	-
Wages cost		227,028	-	227,028	-
Other		5,697	-	5,697	-
Total		421,720	7,075	428,795	-
NET INCOME/(EXPENDITURE)		(21,360)	7,315	(14,045)	-
Transfers between funds	12	11,730	(11,730)	-	-
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		6,379	-	6,379	-
Net movement in funds		(3,251)	(4,415)	(7,666)	-
RECONCILIATION OF FUNDS					
Total funds transferred from the former charity (note 12)		422,168	9,971	432,139	-
TOTAL FUNDS CARRIED FORWARD		418,917	5,556	424,473	-

The notes form part of these financial statements

**Hope Pastures Horse & Donkey Rescue
and Welfare
Trading as Hope Pastures**

**Balance Sheet
31 December 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	7	152,930	-
Investments	8	<u>164,731</u>	<u>-</u>
		317,661	-
CURRENT ASSETS			
Debtors	9	5,626	-
Cash at bank		<u>114,955</u>	<u>-</u>
		120,581	-
CREDITORS			
Amounts falling due within one year	10	<u>(13,769)</u>	<u>-</u>
NET CURRENT ASSETS		<u>106,812</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>424,473</u>	<u>-</u>
NET ASSETS		<u>424,473</u>	<u>-</u>
FUNDS	12		
Unrestricted funds		418,917	-
Restricted funds		<u>5,556</u>	<u>-</u>
TOTAL FUNDS		<u>424,473</u>	<u>-</u>

The financial statements were approved by the Board of Trustees and authorised for issue on2025 and were signed on its behalf by:

L F Gawthorpe - Trustee

A R Wort - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The accounts are presented in Sterling and are rounded to the nearest Pound.

With effect from 1 January 2024, the activities, transactions, assets and liabilities of The Phyllis Harvey Horse & Donkey Trust (the charitable trust) were transferred to the charity (refer note 15). The Charity's activities commenced on 1 January 2024, following a dormant period from 9 December 2019 to 31 December 2023.

The results presented for the year ended 31 December 2024 show the first period of activity for the CIO.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donated goods and services are included at the value to the charity where this can be quantified.

Grant income is recognised in income in the period in which the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 5% on cost
Furniture and equipment	- 33% on cost
Plant and machinery	- 10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Hope Pastures Horse & Donkey Rescue
and Welfare
Trading as Hope Pastures**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed asset investments

Investments are stated at market value at the year end. The market value of the quoted investments are based on the market quotation on the relevant Stock Exchange.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	116,101	-
Adoptions	<u>10,295</u>	<u>-</u>
	<u>126,396</u>	<u>-</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>2,407</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024

5. STAFF COSTS

The average number of employees during the year was 15.

No employee received emoluments in excess of £60,000.

**Hope Pastures Horse & Donkey Rescue
and Welfare
Trading as Hope Pastures**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

From the date of registration to 31 December 2023 the Charity was dormant, with the charity having received no income and incurring no expenditure during this period. With effect from 1 January 2024, all assets, liabilities and activities from The Phyllis Harvey Horse & Donkey Trust were transferred to Hope Pastures Horse & Donkey Rescue and Welfare CIO. These accounts therefore show the first full year of activity.

7. TANGIBLE FIXED ASSETS

	Buildings £	Furniture and equipment £	Plant and machinery £	Totals £
COST				
Additions	16,680	149	-	16,829
Transfer from The Phyllis Harvey Horse & Donkey Trust	<u>313,793</u>	<u>41,652</u>	<u>11,344</u>	<u>366,789</u>
At 31 December 2024	<u>330,473</u>	<u>41,801</u>	<u>11,344</u>	<u>383,618</u>
DEPRECIATION				
Charge for year	15,581	1,926	1,015	18,522
Transfer from The Phyllis Harvey Horse & Donkey Trust	<u>173,634</u>	<u>37,338</u>	<u>1,194</u>	<u>212,166</u>
At 31 December 2024	<u>189,215</u>	<u>39,264</u>	<u>2,209</u>	<u>230,688</u>
NET BOOK VALUE				
At 31 December 2024	<u>141,258</u>	<u>2,537</u>	<u>9,135</u>	<u>152,930</u>
At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

8. FIXED ASSET INVESTMENTS

Investments are stated at market value. On 1 January 2024 the old charity transferred the Fidelity investment portfolio to the CIO, at its market value of £158,351.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	1,794	-
Prepayments and accrued income	<u>3,832</u>	<u>-</u>
	<u>5,626</u>	<u>-</u>

**Hope Pastures Horse & Donkey Rescue
and Welfare
Trading as Hope Pastures**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	6,356	-
Social security and other taxes	3,223	-
Accruals and deferred income	4,190	-
	<u>13,769</u>	<u>-</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	152,930	-	152,930	-
Investments	164,731	-	164,731	-
Current assets	115,025	5,556	120,581	-
Current liabilities	(13,769)	-	(13,769)	-
	<u>418,917</u>	<u>5,556</u>	<u>424,473</u>	<u>-</u>

12. MOVEMENT IN FUNDS

	Transfers to CIO at 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	363,829	(21,360)	11,730	354,199
Investment revaluation reserve	58,339	6,379	-	64,718
	422,168	(14,981)	11,730	418,917
Restricted funds				
Landscaping - Sand Area	-	9,390	(9,390)	-
Wall & Track	1,204	(326)	-	878
Vaccination	411	(411)	-	-
Uniforms	2,583	(1,338)	-	1,245
Hay Steamer	2,340	-	(2,340)	-
Fencing	3,433	-	-	3,433
	9,971	7,315	(11,730)	5,556
TOTAL FUNDS	<u>432,139</u>	<u>(7,666)</u>	<u>-</u>	<u>424,473</u>

**Hope Pastures Horse & Donkey Rescue
and Welfare
Trading as Hope Pastures**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	400,360	(421,720)	-	(21,360)
Investment revaluation reserve	-	-	6,379	6,379
	400,360	(421,720)	6,379	(14,981)
Restricted funds				
Landscaping - Sand Area	9,390	-	-	9,390
Wall & Track	-	(326)	-	(326)
Vet Fees	5,000	(5,000)	-	-
Vaccination	-	(411)	-	(411)
Uniforms	-	(1,338)	-	(1,338)
	14,390	(7,075)	-	7,315
TOTAL FUNDS	414,750	(428,795)	6,379	(7,666)

13. RELATED PARTY DISCLOSURES

During the year the husband of L F Gawthorpe was employed by the Charity, with £11,916 being included within wages costs.

14. PURPOSE OF RESTRICTED FUNDS

The balance on the restricted fund consists of £878 held over to cover costs relating to a wall and track system, £1,245 to assist with the purchase of staff and volunteer uniforms and £3,433 for fencing repairs. Grants received and put towards vet fees and landscaping - sand area were fully expended during the year, with the costs of the sand area included in fixed assets.

15. TRANSFER OF UNDERTAKINGS

Two trustees of the CIO are also trustees of The Phyllis Harvey Horse & Donkey Trust, a charitable trust registered with the Charity Commission (Registered No. 504003). The CIO was registered on 9 December 2019 and was dormant from that date to 31 December 2023. With effect from 1 January 2024, the activities, assets and liabilities of the charitable trust were transferred to the CIO.

The net assets of the charitable trust at that date comprised:

	1 Jan 2024 £
Tangible fixed assets (note 7)	
- cost	366,789
- depreciation	(212,166)
- net book value	154,623

**Hope Pastures Horse & Donkey Rescue
and Welfare
Trading as Hope Pastures**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

15. TRANSFER OF UNDERTAKINGS - continued

Fixed asset investments (note 8)	158,351
Debtors	1,282
Cash at bank	127,146
Creditors: amounts falling due within one year	<u>(9,263)</u>
Net Assets	<u><u>432,139</u></u>

The assets and liabilities were represented by the following funds:

Unrestricted funds (note 12)	422,168
Restricted funds (note 12)	<u>9,971</u>
	<u><u>432,139</u></u>

**Hope Pastures Horse & Donkey Rescue
and Welfare
Trading as Hope Pastures**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	76,146	-
Gift aid	7,366	-
Legacies and bequests	140,060	-
Grants	19,890	-
	243,462	-
Other trading activities		
Fundraising events	116,101	-
Adoptions	10,295	-
	126,396	-
Investment income		
Deposit account interest	2,407	-
Other income		
Insurance proceeds	42,485	-
Total incoming resources	414,750	-
EXPENDITURE		
Charitable activities		
Wages	227,028	-
Rates, water and refuse	5,476	-
Insurance	3,944	-
Telephone and internet	1,030	-
Postage, stationery and advertising	2,874	-
Fundraising expenses	9,249	-
Fodder and bedding	20,627	-
Veterinary, therapy and treatment fees	60,325	-
Farrier fees	4,450	-
Rent of field and pasture management	120	-
Workwear	2,386	-
Horse passport and freezemarks	647	-
Horse box expenses	2,410	-
Travel and transport expenses	3,574	-
Repairs and maintenance	50,075	-
Carried forward	394,215	-

This page does not form part of the statutory financial statements

**Hope Pastures Horse & Donkey Rescue
and Welfare
Trading as Hope Pastures**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	2024 £	2023 £
Charitable activities		
Brought forward	394,215	-
Electricity	4,865	-
Lottery licence	20	-
Website hosting	1,129	-
Health and safety expenses	2,426	-
Livery and training costs	710	-
Depreciation of buildings	15,581	-
Depreciation of furniture and equipment	1,926	-
Depreciation of plant and machinery	1,015	-
	<u>421,887</u>	-
Support costs		
Management		
Legal and professional fees	1,623	-
Accountancy	4,074	-
	<u>5,697</u>	-
Finance		
Bank charges and commissions	<u>1,211</u>	-
Total resources expended	<u>428,795</u>	-
Net (expenditure)/income	<u><u>(14,045)</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements