

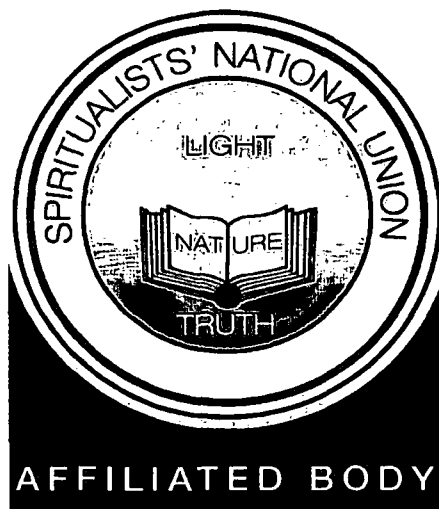
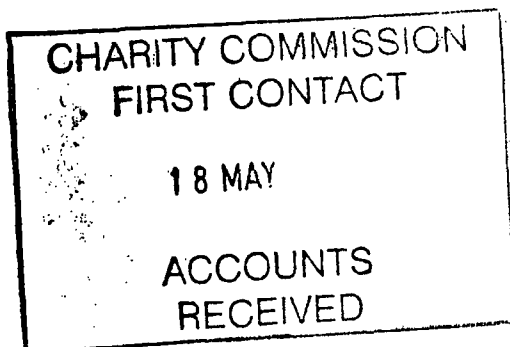
# **TAMWORTH SPIRITUALIST CHURCH**

**Financial Statement for the year ended 31<sup>st</sup> December 2020**

**Registered Charity Number 1186834**

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## **TAMWORTH SPIRITUALIST CHURCH**

### **Legal and Administrative Information for the Year Ending 31<sup>st</sup> December 2020**

#### **Trustees:**

#### *Officers:*

Sean Osbourne

President

Anne Lairde

Vice President

Phil Jackson

Treasurer

Denys Burgin

Secretary

#### *Committee:*

Jason Gazee

Mediums Booking

Charlotte Jackson

Membership Secretary

Sonia Horton

Committee Member

Karen Gray

Committee Member

Mandy Palla

Committee Member

Yvette Humphreys

Committee Member

#### **Church Address:**

18 Marmion Street  
Tamworth  
B79 7JG

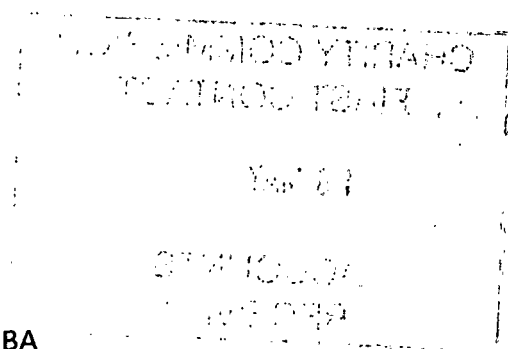
#### **Bankers:**

Lloyds Bank  
George Street  
Tamworth B79 7LW

Barclays Bank  
166 The Parade  
The Mall Shopping Centre  
Sutton Coldfield B72 1PH

#### **Independent Examiners:**

Minister David R Bruton DMS MBA  
Mrs. Karen Gray



## **TAMWORTH SPIRITUALIST CHURCH**

### **Trustees' Report for the Year ending 31<sup>st</sup> December 2020**

The trustees present their annual report along with the financial statements of the charity for the year ending 31<sup>st</sup> December 2020. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and reporting by Charities" issued in March 2005 in preparing the annual report and financial statements. The financial statements have been prepared in accordance with the accounting policies set out in the paper and comply with the charities constitution and applicable accounting standards.

Tamworth Spiritualist Church was registered as a charity on 9<sup>th</sup> December 2019 under number 11868334. Tamworth Spiritualist Church is affiliated to the Spiritualists National Union and its property is held by the Union in Sole Trust.

### **Charitable objectives**

To advance the religion and the religious philosophy of Spiritualism on the basis of The Seven Principles of the Spiritualists' National Union.

### **Financial Achievements and Performance**

The statement of financial activities for the year is set out in the following financial statement. In summary, the incoming resources for the year amount to £5,050, which compares to £9,296 received in 2019 with major portions coming from collections training and donations. The expenditure was £4,982, compared to the expenditure of £8,463 in 2019 with the main expense being the upkeep of the building and other general running costs. The direct effect of the pandemic meant the Church was closed for the majority of the accounting year and unable to operate due to Government guidance and legal restrictions.

### **Risk Management**

The trustees conduct their own review of major risks to which the charity is exposed. These procedures will be periodically reviewed to ensure that they meet the needs of the charity and are as follows:

- An annual review of the risks which the charity may face;
- The establishment of systems and procedures to mitigate those risks identified;
- The implementation of procedures designed to minimise and potential impact on the charity should any risks materialise.

### **Trustees' responsibilities in relation to the financial statement**

The law applicable to Charities in England and Wales requires the trustees to prepare financial statements for each financial year which shows true and fair view of the charities financial activities during the year and to its financial position at the end of the year. In preparing the financial statement the trustees must follow best practice and:

## **TAMWORTH SPIRITUALIST CHURCH**

### **Trustees' Report for the Year ended 31<sup>st</sup> December 2020**

(Continued)

- Select suitable accounting policies and then apply consistently;
- Make judgement and estimate that they are reasonable and prudent;
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statement on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy the financial position of the charity which enable them to ensure that the financial statements comply with applicable charity rulings and other accounting standards. The trustees are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Independent Examiner**

Minister David R Bruton and Mrs. Karen Grey has expressed their willingness to continue as examiners and a resolution for their re-appointment will be proposed at the forthcoming Annual General Meeting.

President ..... Date .....

Print Name .....

## **TAMWORTH SPIRITUALIST CHURCH**

### **Independent Examiners' Report to the Trustees of Tamworth Spiritualist Church in respect of the year ending 31<sup>st</sup> December 2020**

We report on the account for the year ending 31<sup>st</sup> December 2020 which are set out on pages two to nine.

#### **Respective responsibilities of the Trustees and Independent Examiner**

As trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

We report in respect of our examination of the Trusts accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed the applicable directions given by the Charity Commission under Section 145(5)(b) of the Act.

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which gives us cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Minister David R Bruton DMS MBA



Mrs. Karen Gray

Date: 8<sup>th</sup> May 2021

# TAMWORTH SPIRITUALIST CHURCH

## Financial Statement for the Year ending 31st December 2020

### INCOME & EXPENDITURE

Incoming resources	Notes	2020	2019
Service door collections		976	4,421
Circles door collections		826	1,587
Members Fees		200	190
Unallocated Credit Card income		14	-
Readings		-	-
Workshops and Special Events		962	1,339
Shop		2	32
Fundraising		-	-
Raffles		168	919
Healing		-	-
Donations		1,902	730
Bank Interest		-	-
Other Income		-	78
		<hr/>	<hr/>
<b>Total Incoming resources</b>		<b>5,050</b>	<b>9,296</b>

### RESOURCES EXPENDED

Direct Expenditure	1	788	1,834
Management and Administration	2	<u>4,194</u>	<u>6,629</u>
<b>Total resources Expended</b>		<b>4,982</b>	<b>8,463</b>
<b>Net movement in Funds</b>		<b>68</b>	<b>833</b>
<b>Fund Balance Brought forward</b>		<u><u>113,355</u></u>	<u><u>112,522</u></u>
<b>Fund Balance carried forward</b>		<u><u>113,423</u></u>	<u><u>113,355</u></u>

# TAMWORTH SPIRITUALIST CHURCH

## Balance Sheet for the Year ending 31st December 2020

	Notes	2020	2019
<b><u>Fixed Assets</u></b>			
Land & Buildings		111,159	111,159
Fixtures and Fittings		-	-
Less Depreciation		-	-
		<u>111,159</u>	<u>111,159</u>
<b><u>Current Assets</u></b>			
Debtors		-	-
SNU Trust Investment Account	82	81	81
SNU Trust Deposit Account	250	250	250
Barclays Current Account	2,001	2,268	2,268
Lloyds Current Account	-	223	223
PayPal	-	-	-
Float	20	20	20
Cash in Hand	1	277	277
	<u>2,354</u>	<u>3,119</u>	
<b><u>Long Term Liabilities</u></b>			
SNU Trust Advance Account -Mortgage	4	0	-
SNU Trust Loan	5	0	-
<b><u>Less Current Liabilities</u></b>			
Creditors	3	89	923
<b>Current Assets less Current Liabilities</b>		<b>2,265</b>	<b>2,196</b>
<b><u>Net Assets</u></b>		<b><u>113,424</u></b>	<b><u>113,355</u></b>
<b><u>Represented by:</u></b>			
Funds		£	£
Buildings		111,159	111,159
Capital to be depreciated		-	-
Mortgage Outstanding	4	-	-
SNU Trust Loan outstanding	5	-	-
General Purpose Funds		<u>2,265</u>	<u>2,196</u>
		<u>113,424</u>	<u>113,355</u>

# TAMWORTH SPIRITUALIST CHURCH

## Notes to the Financial Statement for the Year ending 31st December 2020

<u>Note 1</u>	<u>Direct Expenditure</u>	<b>2020</b>	<b>2019</b>
	Mediums Fees and Expenses	788	1,760
	Healing	-	-
	Raffle Prizes	-	45
	Lyceum	-	-
	Mortgage Interest	-	29
	Miscellaneous Direct	-	-
		788	1,834
<u>Note 2</u>	<u>Management &amp; Administration</u>		
	SNU Affiliation	215	635
	Water Rates	179	181
	Heat & Light	1080	1850
	Mobile Telephone	10	40
	Insurance Premium	680	759
	Refreshments /Hospitality	62	230
	Equipment	426	337
	Boiler Maintenance Cover	457	392
	Premises Maintenance	726	1422
	Postage, Stationery & Printing	88	261
	Cleaning	34	91
	Year End Accounts	0	0
	Travel Expenses	0	99
	Support Officer Expenses	90	224
	Bank Charges	22	5
	Miscellaneous Management & Administration	<u>125</u>	<u>103</u>
		4194	6629
<u>Note 3</u>	<u>Creditors</u>		
	Year End Accounts	0	0
	Water Rates	32	29
	Gas	0	0
	Electricity	18	12
	Other Creditors	<u>39</u>	<u>882</u>
		89	923
<u>Note 4</u>	<u>Mortgage</u>		
	Opening Balance	-	-
	Payments	-	-
	Interest	-	-
	Closing Balance	-	-
<u>Note 5</u>	<u>SNU Loan</u>		
	Opening Balance	-	(144)
	Payments	-	<u>144</u>
	Closing Balance	-	-



## TAMWORTH SPIRITUALIST CHURCH

### Notes to the financial Statement for the year ending 31<sup>st</sup> December 2020

#### 1) Accounting Policies

- a) **Accounting Standard** The financial statements have been prepared under the charities Act 2011 in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective from 1<sup>st</sup> January 2015) - (Charities SORP (FRS102))
- b) **Basis** These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used and the trustees present accounts that show a true and fair view of the Churches financial position and activities.
- c) **Going Concern** Based on the monetary assets and human resources available at 31<sup>st</sup> December 2020, the trustees believe the Church is a going concern.
- d) **Income recognition** Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources and the trustees are reasonably certain that they will receive the resources; and the monetary value can be measured with sufficient reliability.
- e) **Expenditure** This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable and it is considered more likely than not that there will be an outflow of economic benefit.
- f) **Depreciation** These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown in the accounts at cost. No depreciation is provided on the buildings because the trustees consider the current residual value of the property in its present condition to be not less than its current value, and in the absence of any evidence of impairment, any depreciation provision would not be material.

#### 2) Taxation

As a charity Tamworth Spiritualist Church is exempt from Corporation Tax on the income and gains within the Taxable and Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.