



Trustees Annual Report and Accounts For the period 1st June 2022 to 31st May 2023

Contents

Report of the Trustees	1 to 3
Independent Examiner's Report	4
Receipts and Payments	5
Statement of Assets and Liabilities	6
Notes to the Accounts	7

The trustees present their report and accounts for the year ended 31st May 2023. The trustees have opted, under section 133 of the Charities Act 2011 ('the Charities Act'), to prepare receipts and payments accounts

Objectives and Aims

1. To advance the Christian faith in such parts of the United Kingdom or the world as the Trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.
2. The prevention or relief of poverty in such parts of the world as the Trustees may from time to time think fit by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

Summary of main activities

Public benefit

The trustees have read and given due regard to the guidance issued by the Charity Commission on public benefit.

Charitable activities

Project Exodus

Through Project Exodus the charity has been able to provide freedom from slavery for six Christian families in Pakistan. These families have not only been given freedom, but have also been assisted in gaining a home, earning an income, and becoming part of the community. Upon release, the families have been provided with the resources to earn a sustainable income immediately. Through the Project Exodus follow-up programme, the rescued families have been able to integrate themselves into local churches and communities.



Hope for the Nation School

We have continued our “Hope for the Nation School” in the Thar desert in the Sindh Province of Pakistan. It is a school for the marginalised and persecuted Hindu Community there. The Hope for the Nation School provides a good education to 140 Hindu children, whilst raising awareness in the local community of the importance of education. This year the school has been recognised and registered with the Government. To do so the name of the school has been changed to New Hope Public School.



Pastors Support Program

The Charity has been able to provide regular financial support to 4 Pastors in Pakistan who are living in rural and challenging conditions. In helping the pastors to meet their needs they can reach the unreached with the good news and gospel, advancing the Christian faith in harsh and difficult areas.

One-time financial help was also provided to Pastors in India and the Philippines.

Scholarships for Students

We provided scholarships to 12 Bible-college students. Two young student were provided with much-needed scholarships to study to become Radiologic Technologists, enabling them to study and provide care for communities of Pakistan.



Food Parcels

Food parcels were provided to poor and persecuted Christians during the Christmas period, ensuring they had enough to eat and allowing them to share in the joy of Christmas. These food parcels targeted some of the most remote areas of Pakistan, especially focussing on the Thar desert. A total of 357 food parcels were delivered during the Christmas season.



Financial review

Reserves policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the Charity should be approximately three months of the resources expended. At this level the trustees feel that they would be able to continue the current activities of the Charity in the event of a significant drop in income.

Structure, Governance and Management

Governing document

Rhea Ministries is a Charitable Incorporated Organisation commencing 9th December 2019.

New trustees are elected by the existing trustees to the board after nomination and interview.

Financial reports are presented to the board at each meeting. Minutes of each meeting are taken and subsequently distributed.

Reference and Administration Details

Registered name: Rhea Ministries

Registered Charity number: 1186832

Principal address

2 Coronation Street,
Barnstaple,
Devon,
EX2 7AY

Trustees

Name	Position	Appointments/Resignations
Zahid Kenny	Chair	5 December 2019
Bridget Marie Alway	Trustee	28 March 2020
Philip Anthony Buckman	Trustee	5 December 2019
Daniel Bull	Trustee	24 March 2023

Independent Examiner

Magnus Proctor FFA

Lindisfarne
Landkey Road
Barnstaple
EX32 9BW

Approved by the board of trustees on 5th March 2024 and signed on its behalf by:



Zahid Kenny
Chair

Independent examiner's report to the trustees of Rhea Ministries

I report to the charity trustees on my examination of the accounts of Rhea Ministries for the year ended 31st May 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed:



Magnus Proctor FFA

Fellow of the Institute of Financial Accountants
Lindisfarne
Landkey Road
Barnstaple
EX32 9BW

Date: 5th March 2024

RECEIPTS AND PAYMENTS

for the year ended 31st May 2023

	Unrestricted funds (£)	Restricted funds (£)	2023 Total (£)	2022 Total (£)
Receipts				
Gifts and donations	72,107	93,397	165,504	142,481
Gift aid received	0	0	0	0
Other	0	0	0	0
Total receipts	72,107	93,397	165,504	142,481
Payments				
Grant funding to Pakistan	22,188	93,397	115,585	117,054
Grant funding elsewhere	3,150	0	3,150	2,855
Sundry office costs	794	0	794	1,654
Website/Design	2,258	0	2,258	1,429
Accountancy costs	520	0	520	600
Travel	9,937	0	9,937	155
Professional services	719	0	719	0
UK Administration/Salaries	25,334	0	25,334	20,380
Total payments	64,909	93,397	158,306	144,127
Net receipts / (payments)	7,198	0	7,198	(1,646)
Reconciliation of funds:				
Transfer between funds	0	0	0	0
Total Funds brought forward	5,878	0	5,878	7,524
Total Funds carried forward	13,076	0	13,076	5,878

STATEMENT OF ASSETS AND LIABILITIES

As at 31st May 2023

	Unrestricted funds (£)	Restricted funds (£)	2023 Total (£)	2022 Total (£)
Fixed Assets	0	0	0	0
Current Assets				
Debtors	0	0	0	0
Cash at bank	13,076	0	13,076	5,878
Current Liabilities				
Creditors	0	0	0	0
Total Assets less Liabilities	13,076	0	13,076	5,878

The financial statements were approved by the Board of Trustees on 5th March 2024 and were signed on its behalf by:



Zahid Kenny
Chair

Notes to the Accounts

Accounting Policies

Basis of preparing the financial statements and assessment of going concern

These accounts have been prepared on a receipts and payments basis as permitted by law for smaller charities.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Movement in Funds

£	Balance 1 st June 2022	Income	Expenditure	Transfers	Balance 31 st May 2023
General Fund	5,878	72,107	(48,901)	0	7,198
Restricted Funds:					
Reach Pakistan	0	31,913	(0)	0	0
Pastor/Christian workers Support	0	0	(0)	0	0
Hope for the nations	0	35,874	(0)	0	0
Project Exodus	0	25,610	(0)	0	0
UK Administration	0	0	(0)	0	0
Sundry Other	0	0	(0)	0	0
Total Funds	5,878	165,504	(158,306)	0	7,198

Movement in Funds

£	Balance 1 st June 2022	Income	Expenditure	Transfers	Balance 31 st May 2022
General Fund	7,524	44,505	(48,151)	0	5,878
Restricted Funds:					
Pakistan Support	0	0	(0)	0	0
Pastor/Christian workers support	0	38,180	(38,180)	0	0
Building Funds	0	9,500	(9,500)	0	0
Project Exodus	0	23,605	(23,605)	0	0
UK Administration	0	20,380	(20,380)	0	0
Sundry Other	0	6,311	(6,311)	0	0
Total Funds	7,524	142,481	(144,127)	0	5,878

Trustee remuneration and benefits

Trustee, Zahid Kenny, was supported by a donor for UK administration services amounting to £1500