



Trustees Annual Report and Accounts For the period 9th December 2019 to 31st May 2021

Contents

Report of the Trustees	1 to 3
Independent Examiner's Report	4
Receipts and Payments	5
Statement of Assets and Liabilities	6
Notes to the Accounts	7

The trustees present their first report and accounts for the period from 9th December 2019 to 31st May 2021. The trustees have opted, under section 133 of the Charities Act 2011 ('the Charities Act'), to prepare receipts and payments accounts

Objectives and Aims

1. To advance the Christian faith in such parts of the United Kingdom or the world as the Trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.
2. The prevention or relief of poverty in such parts of the world as the Trustees may from time to time think fit by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

Summary of main activities

Public benefit

The trustees have read and given due regard to the guidance issued by the Charity Commission on public benefit.

Achievement and Performance

Charitable activities

Project Exodus

Through Project Exodus, the charity has been able to provide freedom to 10 Christian families from slavery in Pakistan. These families have not only been brought to freedom but help was provided to rehouse them and to ensure that at least one member had enough resources to set up in business. This would then ensure that a regular income was gained to sustain all of the family so they could provide for themselves. Through the Project Exodus follow up program the rescued families have been able to integrate themselves into local churches and community.



Hope for the Nation School

We have been able to start "Hope for the Nation" school for the marginalized and persecuted Hindu Community in Thar desert located in the Sindh Province of Pakistan.

Hope for Nation School is providing good, regular and necessary education to 130 Hindu Children. The school is helping the local community by raising awareness to understand the importance of education of their children.



Pastors Support Program

The Charity has been able to provide regular financial support to 7 Pastors in Pakistan from difficult rural areas.

In helping the pastors meet their needs by supporting themselves, they have, in turn been able to reach the unreached with the good news of the gospel, advancing the Christian faith in harsh and difficult areas of Pakistan.

The Pastor support program provided special assistance during Covid-19 helping an additional 43 Pastors with financial help and enough sustenance to maintain them during a particular harsh time.

Additionally, one-time financial help was provided to Pastors in Tanzania, India and Bulgaria who similarly were struggling due to the pandemic.



Scholarships for Students

We provided scholarships to four students in total. Two of the students were provided with these much-needed scholarships enabling them to study in boarding school while their parents were able to continue their work as missionaries in remote parts of Pakistan. Two bible college students were provided scholarships in order to further their theological training.



Food Bags

Food bags were provided to poor and persecuted Christians during the Christmas period enabling them to be able to share in the joys of the Christmas and have enough to eat.

During the covid-19 Pandemic, food bags were provided to the most harsh and remote locations in Pakistan. From the plains of the Punjab province through to the Sindh interior and in to the heart of Thar desert, 790 food bags were delivered and handed out to those that were most in need.



Financial review

Unrestricted cash reserves held at the year-end amounted to £ 4,038.

Reserves policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the Charity should be approximately three months of the resources expended. At this level the trustees feel that they would be able to continue the current activities of the Charity in the event of a significant drop in income.

Structure, Governance and Management

Governing document

Rhea Ministries is a Charitable Incorporated Organisation commencing 9th December 2019.

New trustees are elected by the existing trustees to the board after nomination and interview.

Financial reports are presented to the board at each meeting. Minutes of each meeting are taken and subsequently distributed.

Reference and Administration Details

Registered name: Rhea Ministries

Registered Charity number: 1186832

Principal address

2 Coronation Street,
Barnstaple,
Devon,
EX2 7AY

Trustees

Name	Position	Appointments/Resignations
Zahid Kenny	Chair	
Bridget Marie Always	Trustee	
Philip Anthony Buckman	Trustee	

Independent Examiner

Magnus Proctor FFA

Lindisfarne
Landkey Road
Barnstaple
EX32 9BW

Approved by the board of trustees on 24th March 2022 and signed on its behalf by:



Zahid Kenny
Chair

Independent examiner's report to the trustees of Rhea Ministries

I report to the charity trustees on my examination of the accounts of Rhea Ministries for the period from 9th December 2019 to 31st May 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed:



Magnus Proctor FFA

Fellow of the Institute of Financial Accountants
Lindisfarne
Landkey Road
Barnstaple
EX32 9BW

Date: 30th March 2022

RECEIPTS AND PAYMENTS

for the period 9th December 2019 to 31st May 2021

	Unrestricted funds (£)	Restricted funds (£)	2021 Total (£)
Receipts			
Gifts and donations	25,820	104,637	130,457
Gift aid received	0	0	0
Other	449	0	449
Total receipts	26,269	104,637	130,906
Payments			
Grant funding to Pakistan	13,132	83,987	97,119
Grant funding elsewhere		2,150	2,150
Sundry office costs	3,767		3,767
Website	1,515		1,515
Accountancy costs	200		200
Travel	131		131
Professional services		500	500
UK Administration		18,000	18,000
Total payments	18,745	104,637	123,382
Net receipts / (payments)	7,524	0	7,524
Reconciliation of funds			
Transfer between funds	0	0	0
Total Funds brought forward	0	0	0
Total Funds carried forward	7,524	0	7,524

STATEMENT OF ASSETS AND LIABILITIES

At 31st March 2021

	Unrestricted funds (£)	Restricted funds (£)	2021 Total (£)
Fixed Assets	0	0	0
Current Assets			
Debtors	0	0	0
Cash at bank	7,524	0	7,524
Current Liabilities			
Creditors	0	0	0
Total Assets less Liabilities	7,524	0	7,524

The financial statements were approved by the Board of Trustees on 24th March 2022 and were signed on its behalf by:



Zahid Kenny
Chair

Notes to the Accounts

Accounting Policies

Basis of preparing the financial statements and assessment of going concern

These accounts have been prepared on a receipts and payments basis as permitted by law for smaller charities.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Movement in Funds

£	Balance 9 th Dec 2019	Income	Expenditure	Transfers	Balance 31 st May 2021
General Fund	0	26,269	18,745	0	7,524
Restricted Funds					
Pakistan Support	0	27,500	27,500		0
Pastor Support	0	18,255	18,255		0
Food Parcels	0	3,187	3,187		0
Project Exodus	0	23,105	23,105		0
UK Administration	0	18,000	18,000		0
Sundry Other	0	14,590	14,590		0
Total Funds	0	130,906	123,382	0	7,524

Trustee remuneration and benefits

Trustee, Zahid Kenny, was supported by a donor for UK administration services amounting to £18,000