

**Registered number: 07660502**  
**Charity number: 1186831**

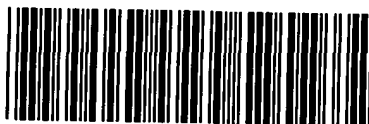
**On My Side**  
**(A company limited by guarantee)**

**Unaudited**

**Trustees' report and financial statements**

**For the year ended 30 June 2024**

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**On My Side**  
**(A company limited by guarantee)**

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**On My Side**  
**(A company limited by guarantee)**

**Reference and administrative details of the Company, its Trustees and advisers**  
**For the year ended 30 June 2024**

<b>Trustees</b>	Alistair Bailey (resigned 18 October 2024) Margaret Bailey (resigned 24 January 2024) Nicholas Bailey David Connolly Nicola Loach Ivor Carl Revere (resigned 30 September 2024) Jane Elizabeth Chapman (appointed 19 January 2024) Johannes William Gottschalk (appointed 7 December 2023)
<b>Company registered number</b>	07660502
<b>Charity registered number</b>	1186831
<b>Registered office</b>	16 Colchester Vale Forest Row East Sussex RH18 5HJ
<b>Accountants</b>	Kreston Reeves LLP Chartered Accountants Springfield House Springfield Road Horsham West Sussex RH12 2RG

**On My Side**  
**(A company limited by guarantee)**

**Trustees' report**  
**For the year ended 30 June 2024**

The Trustees present their annual report together with the financial statements of the Company for the 1 July 2023 to 30 June 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

The company's purposes as set out in the company's memorandum of association are as follows:

- the relief of people with a learning disability, in particular but not exclusively through advice and support, by facilitating the provision of supported living accommodation, and through support for their families and carers; and
- to promote social inclusion among people who are excluded from society, or some parts of society, as a result of learning disabilities.

During the financial year ending 30th June 2024 our primary objectives continued to be supporting people with learning disabilities to live fulfilling lives, as independently as possible and promoting their social inclusion. Our main strategies are the provision of supported accommodation in Fairborne House in Forest Row, East Sussex, and the provision of a disability resource centre, also in Forest Row, where our tenants and other people with learning disabilities can socialise, learn skills, and engage in work related activities. The resource centre, called The Cube, lies within the village centre and so can provide a base from which to recruit volunteers and engage in fundraising activities. Members of The Cube are also supported to access work-related, leisure, and social activities within the community.

We also offer advice and information to the families and carers of those we support, and to other local people with learning disabilities and their families who have made contact with us.

The objects of the charity are for the public benefit and the trustees have regard for the Charity Commission's guidance on public benefit and take it into account in decision-making. Our work to improve the opportunities available to people with learning disabilities is a public benefit. We also work to enable people with learning disabilities to contribute actively towards their local community and to access local services in the same way as non-disabled people, thus promoting social inclusion and an increased understanding of people with learning disabilities amongst the general public.

## **On My Side**

**(A company limited by guarantee)**

**Trustees' report (continued)  
For the year ended 30 June 2024**

### **Achievements and performance**

#### **a. Main achievements of the Company**

The year ending 30th June 2024 has been a period of strategic consolidation and meaningful progress for the charity and we have continued to build upon our achievements across various areas of activity. This progress has been supported by the professional leadership of Olya Scott, whose expertise has played an important role in ensuring the charity's effective and smooth day to day operations.

The charity's governance has been strengthened by the current board of trustees who bring a diverse range of skills and experience. The combined expertise of the board of trustees has enhanced decision-making processes and strategic planning, ensuring that the charity remains focussed on achieving its mission effectively. With the current board of trustees, the charity has been able to explore potential avenues for expansion, carefully considering new opportunities to broaden its impact and extend support to more individuals in need.

Our ongoing marketing initiatives have also played a crucial role in attracting prospective tenants and increasing awareness of the charity's activities. Through targeted marketing projects, we have improved engagement with the local community and potential beneficiaries, ensuring that the charity remains both visible and accessible to those who need its services. Marketing activities remain under review by the board's marketing working group committee whose focus is on current and prospective marketing initiatives. These include the development and enhancement of our website and social media platforms for both our residential provision and the Resource Centre (currently The Cube), targeted leaflet distribution, and strategic promotional efforts in local magazines to extend our reach and visibility

#### **Fairborne House**

A safe and stable home environment fosters confidence and independence, allowing tenants to explore new activities, visit new places, and take gradual steps towards greater self-sufficiency at their own pace.

We remain committed to providing a warm, secure, and supportive environment for our tenants at Fairborne House. Staff are readily available to assist with daily activities, including meal preparation, transportation, home-based activities, or simply offering companionship and conversation. Tenants share a communal meal each evening, followed by various social activities. A winding-down period then follows which provides a comforting routine for those who choose to participate. Tenants are reassured that there is always someone available to support them, including night assistance if required. We encourage the development of friendships and a sense of community among tenants, helping to create an atmosphere of mutual support and inclusion.

Fairborne House is ideally located close to the Ashdown Forest and is within walking distance of the village centre and The Cube, providing easy access to amenities and social opportunities. We continue to maintain and improve the property for the benefit of staff and our residents. This year, following the successful re-roofing and frontage works to the car port, we completed the conversion of the adjacent meeting room. This new space is a valuable addition to Fairborne House, providing staff with a dedicated area for meetings and planning, while also serving as a multifunctional space for tenants to gather, hold group discussions, or participate in activities.

Looking ahead, we are pleased to confirm the acquisition of a second residential property to expand our supported living services, building on the success of Fairborne House. This new property represents a significant step in our long-term vision to provide high-quality, inclusive supported living for individuals with learning disabilities. Refurbishment work will be undertaken to ensure the property meets our standards of comfort, accessibility, and support. We anticipate welcoming new tenants from April 2025, further enhancing our ability to offer tailored support and opportunities for independent living within a supportive community.

#### **The Cube**

The Cube was established in 2021 in response to the Covid pandemic, providing a safe, structured space separate from Fairborne House where meaningful daytime activities could take place. Since then, The Cube has evolved into a thriving workshop and activity centre, offering people with learning disabilities and autism the chance to develop new skills, build confidence, and contribute to creative projects that are valued by the wider community.

**On My Side**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**For the year ended 30 June 2024**

**Achievements and performance (continued)**

We were successful with our bid to relocate The Cube to Hambro Hall, which is situated next to the current premises. Prior to relocating, some repair and renovation work will need to be completed. Our working model will also change slightly, allowing us to provide access to other members of the community who wish to engage with our services. We aim to expand our range of workshops and enable greater community participation. Our current workshops are led by paid skilled crafts workers and include soft materials, pottery, model making, woodwork, photography, horticulture, and estate work.

We are focusing on the Hambro Hall project to emphasise community inclusion and offer unique value to the village of Forest Row. The new premises will serve as a multi-use community hub benefiting everyone. We plan to offer inclusive workshops and classes in various disciplines such as art, pottery, modelling, woodland craft, music, cooking, and life skills. These activities will be tailored to support both individuals with learning disabilities and other community members, promoting integration and mutual learning. In addition, we will host regular community events, including themed nights, fairs, and seasonal celebrations to encourage social engagement and participation. Meeting space will be available for local groups and organisations, which we hope will help foster a sense of community and shared purpose. Hambro Hall will also feature a cafe area, along with a small retail space for goods produced within our workshops.

We aim to strengthen collaboration with local organisations by co-hosting workshops and projects that focus on skills transfer, mentorship, and joint initiatives between individuals with learning disabilities and the wider community. We also plan to invite local experts to lead volunteer-run classes, enriching the diversity of our offerings. Sustainability and contributions to the local economy will be emphasised through initiatives such as sourcing materials and services from local businesses, as well as implementing environmentally friendly projects like a community garden and recycling programme.

**Involvement in the local community**

The charity remains dedicated to supporting people with learning disabilities to feel confident in accessing community facilities and forming meaningful connections.

Our regular activities include a weekly 'pub night out' and 'games night,' both of which offer tenants valuable opportunities to socialise in an inclusive and supportive environment. Participation in local recreational activities, such as gym sessions, swimming, and horse riding, has continued to bring enjoyment and personal enrichment to our tenants' lives.

The community market remains an important event for the charity, where we maintain a stall to sell products crafted at The Cube. This has not only provided tenants with a sense of accomplishment but also helped build a base of returning customers while introducing the charity to new supporters. Tenants take pride in presenting their work, engaging with the public, and demonstrating the skills they have developed.

Additionally, tenants have taken on roles in local businesses, including working in charity shops both in the village and in East Grinstead. These opportunities provide valuable work experience, encourage responsibility and promote independence. A particularly successful initiative was a fashion show organised in collaboration with a local charity shop, showcasing tenants' creativity and teamwork while strengthening community engagement.

Over the past year, the charity has experienced continued growth and has strengthened its impact within the community. We are grateful for the dedication of our staff, the commitment of our trustees, and the generosity of our supporters. Together, we look forward to building on our achievements and ensuring that individuals with learning disabilities continue to receive the support they need to thrive.

**On My Side**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**For the year ended 30 June 2024**

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

The charity's investments comply with the actions identified in our strategic plan which was developed and updated during 2023 and 2024.

This plan envisages the purchase of a second property within the village and a suitable property has been identified for this purpose.

This will enable the charity to expand its provision and support whilst continuing to maintain and improve the existing facilities.

**c. Principal funding**

The principal funding sources for the charity at present are the rents for tenancies for accommodation within Fairborne House, and the payments made by tenants for their support. The rents for the tenancies held by people with learning disabilities are paid through housing benefit, and the support payments are funded via direct payments to the tenants from the social service departments of their funding authorities. Tenants also contribute to the costs of running the house by making payments from income benefits for their food, utilities, and transport costs.

We have also had some donations and have made a modest income from sales of items sold at the community market which has allowed us to cover the cost of materials and improve the facilities at The Cube.

**d. Loans and mortgage**

We continue to pay down the mortgage and other loans which had been obtained at beneficial rates of interest. We anticipate that this will provide financial headroom for further investment in a second property in the village, as envisaged by the strategic plan.

**Structure, governance and management**

**a. Constitution**

On My Side is a charitable company limited by guarantee and not having share capital (Company No. 07660502). It is governed by a Memorandum and Articles of Association. There are a minimum of three trustees and a maximum of seven.

**b. Methods of appointment or election of Trustees**

The current trustees have the power to appoint new trustees and have endeavoured to appoint trustees who have skills, knowledge, and experience relevant to the work of the charity. All members of the board give their time voluntarily and received no benefits from the charity.

**On My Side**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**For the year ended 30 June 2024**

**Structure, governance and management (continued)**

**c. Managing performance**

Management performance is monitored and appropriate management information is regularly provided to the board and reviewed by them. The charity employs an Independent Living Manager to look after the charity's operations on a day-to-day basis. The Independent Living Manager meets regularly with the Chair of the charity and provides a written report to all Board meetings. There is also a regular financial report to ensure the Trustees are conversant with the balance of income and expenditure by the charity.

**d. Financial risk management**

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

**Statement of Trustees' responsibilities**

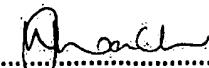
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
**Nicola Loach**  
Trustee  
Date: 19 March 2025



**On My Side**  
**(A company limited by guarantee)**

**Independent examiner's report**  
**For the year ended 30 June 2024**

**Independent examiner's report to the Trustees of On My Side ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

**Responsibilities and basis of report**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Dated: 19 March 2025

James Peach, FCA

Kreston Reeves LLP, Springfield House, Springfield Road, Horsham, West Sussex, RH12 2RG

**On My Side**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating income and expenditure account)**  
**For the year ended 30 June 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>				
Donations and legacies	3	1,048	1,048	2,744
Charitable activities	4	467,731	467,731	333,229
Investments	5	1,084	1,084	249
<b>Total income</b>		<b>469,863</b>	<b>469,863</b>	<b>336,222</b>
<b>Expenditure on:</b>				
Charitable activities	6	322,072	322,072	247,351
<b>Total expenditure</b>		<b>322,072</b>	<b>322,072</b>	<b>247,351</b>
<b>Net movement in funds</b>		<b>147,791</b>	<b>147,791</b>	<b>88,871</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		400,268	400,268	311,397
Net movement in funds		147,791	147,791	88,871
<b>Total funds carried forward</b>		<b>548,059</b>	<b>548,059</b>	<b>400,268</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 19 form part of these financial statements.

**On My Side**  
**(A company limited by guarantee)**  
**Registered number: 07660502**

**Balance sheet**  
**As at 30 June 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	11	818,267	783,996
		<u>818,267</u>	<u>783,996</u>
<b>Current assets</b>			
Debtors	12	46,238	49,259
Cash at bank and in hand		169,528	98,363
		<u>215,766</u>	<u>147,622</u>
Creditors: amounts falling due within one year	13	(55,113)	(56,733)
<b>Net current assets</b>		<u>160,653</u>	<u>90,889</u>
<b>Total assets less current liabilities</b>		<u>978,920</u>	<u>874,885</u>
Creditors: amounts falling due after more than one year	14	(430,861)	(474,617)
<b>Net assets excluding pension asset</b>		<u>548,059</u>	<u>400,268</u>
<b>Total net assets</b>		<u>548,059</u>	<u>400,268</u>
<b>Charity funds</b>			
Unrestricted funds		548,059	400,268
<b>Total funds</b>		<u>548,059</u>	<u>400,268</u>

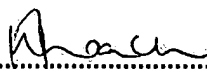
The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
 .....  
**Nicola Loach**  
 Trustee

Date: 19 March 2025

The notes on pages 10 to 19 form part of these financial statements.

**On My Side**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 30 June 2024**

**1. General information**

On My Side Limited is an incorporated charity registered with the Charity Commission in England and Wales. The registered office address is 16 Colchester Vale, Forest Row, England, RH18 5HJ. The company's registered number is 07660502 and its charity number is 1186831.

The company was granted charitable status by the Charity Commission on 9 December 2019.

The company is limited by guarantee. The members of the company are the Trustees named on page 1.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

On My Side meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

No statement of cash flows has been provided as the charity is considered small under the Charity SORP (FRS 102).

The financial statements are presented in sterling and rounded to the nearest £1.

**2.2 Going concern**

The Trustees have considered that the charity will continue to operate for the foreseeable future and be able to settle all liabilities as they fall due, and is a going concern.

**2.3 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date.

**On My Side**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 30 June 2024**

**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Taxation**

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.7 Tangible fixed assets and depreciation**

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

**On My Side**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 30 June 2024**

**2. Accounting policies (continued)**

**2.7 Tangible fixed assets and depreciation (continued)**

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	No depreciation
Plant and machinery	-	33% straight line
Motor vehicles	-	25% straight line
Computer equipment	-	33% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

The Trustees consider that the residual value of the freehold property is at least equal to the historic cost and therefore no depreciation is charged on the freehold property.

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.11 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**On My Side**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 30 June 2024**

**2. Accounting policies (continued)**

**2.12 Finance leases and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Company. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**2.13 Pensions**

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

**2.14 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Donations	1,048	1,048	2,744

**4. Income from charitable activities**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Income from charitable activities - Provision of support for disabled people	386,196	386,196	271,703
Income from charitable activities - Provision of supported accommodation	81,535	81,535	61,526
	<b>467,731</b>	<b>467,731</b>	<b>333,229</b>

**On My Side**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 30 June 2024**

**5. Investment income**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Investment income	1,084	1,084	249

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Provision of support for disabled people	322,072	322,072	247,351

**7. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2024 £</b>	<b>Support costs 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Provision of support for disabled people	30,273	291,799	322,072	247,351
Total 2023	24,045	223,306	247,351	

**Analysis of direct costs**

	<b>Provision of support for disabled people 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Direct cost	30,273	30,273	24,045



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**For the year ended 30 June 2024**

**7. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Provision of support for disabled people 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Staff costs	180,960	<b>180,960</b>	149,335
Depreciation	909	<b>909</b>	6,532
Staff training	2,308	<b>2,308</b>	3,101
Rent and rates	10,041	<b>10,041</b>	10,827
Power, light and heat	6,673	<b>6,673</b>	4,928
Property repairs and maintenance	40,169	<b>40,169</b>	6,339
Insurance	7,129	<b>7,129</b>	6,903
Computer running costs	1,712	<b>1,712</b>	1,254
Motor running expenses	3,442	<b>3,442</b>	992
Travel expenses	328	<b>328</b>	226
Postage, courier and delivery charges	481	<b>481</b>	456
Legal and professional fees	5,467	<b>5,467</b>	453
Accountancy	12,051	<b>12,051</b>	11,653
Bad debts	-	<b>-</b>	125
Bank charges	105	<b>105</b>	137
Telecommunications	2,331	<b>2,331</b>	2,197
Entertaining	1,162	<b>1,162</b>	969
Sundry expenses	2,906	<b>2,906</b>	1,920
Interest paid	13,625	<b>13,625</b>	14,959
	<b>291,799</b>	<b>291,799</b>	<b>223,306</b>

**8. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £3,000 (2023 - £2,880).

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**Notes to the financial statements**  
**For the year ended 30 June 2024**

**9. Staff costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>170,299</b>	140,717
Social security costs	<b>7,956</b>	6,626
Contribution to defined contribution pension schemes	<b>2,705</b>	1,992
	<b>180,960</b>	149,335

The average number of persons employed by the Company during the year was as follows:

	<b>2024</b>	<b>2023</b>
	<b>No.</b>	<b>No.</b>
Employees	<b>11</b>	9

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprise of the Trustees.

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 30 June 2024, travelling expenses totalling £54 were paid directly to 1 Trustee (2023 - £81).

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**Notes to the financial statements**  
**For the year ended 30 June 2024**

**11. Tangible fixed assets**

	<b>Freehold property £</b>	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>					
At 1 July 2023	782,966	3,057	23,139	4,745	813,907
Additions	35,180	-	-	-	35,180
At 30 June 2024	<u>818,146</u>	<u>3,057</u>	<u>23,139</u>	<u>4,745</u>	<u>849,087</u>
<b>Depreciation</b>					
At 1 July 2023	-	2,153	23,139	4,619	29,911
Charge for the year	-	783	-	126	909
At 30 June 2024	<u>-</u>	<u>2,936</u>	<u>23,139</u>	<u>4,745</u>	<u>30,820</u>
<b>Net book value</b>					
At 30 June 2024	<u>818,146</u>	<u>121</u>	<u>-</u>	<u>-</u>	<u>818,267</u>
At 30 June 2023	<u>782,966</u>	<u>904</u>	<u>-</u>	<u>126</u>	<u>783,996</u>

**12. Debtors**

	<b>2024 £</b>	<b>2023 £</b>
<b>Due within one year</b>		
Resident debtors	31,861	22,321
Prepayments and accrued income	14,377	26,938
	<u>46,238</u>	<u>49,259</u>

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**Notes to the financial statements**  
**For the year ended 30 June 2024**

**13. Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank overdrafts	<b>1,180</b>	1,036
Bank loans	<b>43,897</b>	42,910
Trade creditors	<b>1,352</b>	808
Obligations under finance lease and hire purchase contracts	<b>-</b>	3,117
Other creditors	<b>1,623</b>	991
Accruals and deferred income	<b>7,061</b>	7,871
	<b>55,113</b>	56,733

The bank loan is secured against a charge on the property.

**14. Creditors: Amounts falling due after more than one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank loans	<b>430,861</b>	474,617

The bank loan is secured against a charge on the property.

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**Notes to the financial statements**  
**For the year ended 30 June 2024**

**15. Summary of funds**

**Summary of funds - current year**

	Balance at 1 July 2023 £	Income £	Expenditure £	Balance at 30 June 2024 £
General funds	400,268	469,863	(322,072)	548,059

**Summary of funds - prior year**

	Balance at 1 July 2022 £	Income £	Expenditure £	Balance at 30 June 2023 £
General funds	311,397	336,222	(247,351)	400,268

**16. Pension commitments**

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £2,705 (2023 - £1,992). Contributions totalling £662 (2023 - £NIL) were payable to the fund at the balance sheet date and are included in other creditors.

**17. Operating lease commitments**

At 30 June 2024 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Not later than 1 year	5,200	5,200
Later than 1 year and not later than 5 years	5,633	10,833
	<u>10,833</u>	<u>16,033</u>

**18. Related party transactions**

Three of the trustees have close family who are residents in the house. Accommodation and services are provided on an arm's length basis and on the same terms as other residents. The trustees involved do not take part in any decisions which might lead to a conflict of interest.