

REGISTERED COMPANY NUMBER: 07460998 (England and Wales)
REGISTERED CHARITY NUMBER: 1186830

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Loundsley Green Community Trust

Loundsley Green Community Trust

Contents of the Financial Statements for the year ended 31 March 2025

	Page
Report of the trustees	1 to 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 to 9
Detailed statement of financial activities	10

Loundsley Green Community Trust

Report of the Trustees for the year ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Achievement and performance

During 2024-25 the financial performance of Loundsley Green Community Trust has been good. We continue to attract new users at the Community Centre and income was higher than 2023-24. Costs have risen though and we made a small loss (<£3k) on Centre activities. Space in The Green - Enterprise and Training Centre has been nearly full throughout the year, more than offsetting the Centre's loss. Consequently, the trust made a trading surplus on the year of £8.5k.

Restricted (grant) funds which had been received in 2023-24 were spent on the new audio-visual facilities in the main hall which are already proving to be really useful in our ability to run our own activities and to host a wide variety of events for others. We have launched our own movie nights and are delighted to be able to host the dementia-friendly cinema events for Chesterfield BC. Total funds held (restricted and unrestricted) remained virtually unchanged during the year.

As we enter 2025-26 we are continuing to work with Derbyshire CC, Chesterfield BC and other partners on the area's Health and Wellbeing agenda and are developing plans to increase engagement with all parts of our local communities and ensuring better access for local people to the services provided by LGCT and others. Our main capital project aim for the coming year will be to raise the funds required to install solar panels on our building to reduce our carbon footprint and to reduce costs.

Financial review

Reserves policy

The trustees are of the opinion that the potential liabilities of the Trust have not changed in the last 12 months, and that the long term target should continue to be to maintain cumulative uncommitted reserves of £15,000.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Reference and administrative details

Registered Company number

07460998 (England and Wales)

**Registered Charity
number 1186830**

Registered office

Loundsley Green Community Centre
Cuttholme Road
Chesterfield
Derbyshire
S40 4QU

Trustees

P R Davies
P Spencer
I Birchmore
H Borrell
Mrs S Hanson
M P Webb

Loundsley Green Community Trust

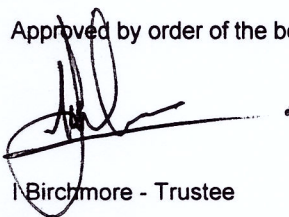
Report of the Trustees for the year ended 31 March 2025

Reference and administrative details

Independent Examiner

Chris Edwards
Chartered Accountants
Clamapen 17 Napier Court
Gander Lane
Barlborough
Chesterfield
Derbyshire
S43 4PZ

Approved by order of the board of trustees on 7 July 2025 and signed on its behalf by:



I Birchmore - Trustee

Independent Examiner's Report to the Trustees of Loundsley Green Community Trust

Independent examiner's report to the trustees of Loundsley Green Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

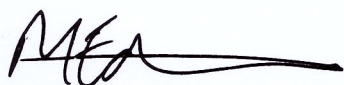
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chris Edwards Chartered Accountants

Chris Edwards
Chartered Accountants
Clamapen 17 Napier Court
Gander Lane
Barlborough
Chesterfield
Derbyshire
S43 4PZ

7 July 2025

Loundsley Green Community Trust

Statement of Financial Activities for the year ended 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
Income and endowments from					
Donations and legacies		-	3,155	3,155	12,420
Charitable activities					
General		33,844	-	33,844	31,673
Other trading activities	2	653	-	653	854
Investment income	3	27,056	-	27,056	21,269
Other income		1,898	-	1,898	-
Total		<u>63,451</u>	<u>3,155</u>	<u>66,606</u>	<u>66,216</u>
Expenditure on					
Raising funds	4	-	11,536	11,536	5,628
Charitable activities					
General		54,998	-	54,998	50,219
Total		<u>54,998</u>	<u>11,536</u>	<u>66,534</u>	<u>55,847</u>
NET INCOME/(EXPENDITURE)		8,453	(8,381)	72	10,369
Reconciliation of funds					
Total funds brought forward		42,651	10,313	52,964	42,595
Total funds carried forward		<u>51,104</u>	<u>1,932</u>	<u>53,036</u>	<u>52,964</u>

Loundsley Green Community Trust

Balance Sheet 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
Fixed assets					
Tangible assets	8	206	-	206	242
Current assets					
Debtors	9	2,485	-	2,485	1,440
Cash at bank		48,838	1,932	50,770	51,707
		<u>51,323</u>	<u>1,932</u>	<u>53,255</u>	<u>53,147</u>
Creditors					
Amounts falling due within one year	10	(425)	-	(425)	(425)
Net current assets		<u>50,898</u>	<u>1,932</u>	<u>52,830</u>	<u>52,722</u>
Total assets less current liabilities		<u>51,104</u>	<u>1,932</u>	<u>53,036</u>	<u>52,964</u>
NET ASSETS		<u>51,104</u>	<u>1,932</u>	<u>53,036</u>	<u>52,964</u>
Funds	11				
Unrestricted funds				51,104	42,651
Restricted funds				1,932	10,313
Total funds				<u>53,036</u>	<u>52,964</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

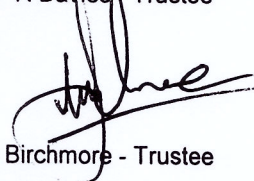
The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 July 2025 and were signed on its behalf by:


P R Davies - Trustee


I Birchmore - Trustee

Loundsley Green Community Trust

Notes to the Financial Statements for the year ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

Fundraising

2025	2024
£	£
653	854

Loundsley Green Community Trust

Notes to the Financial Statements - continued for the year ended 31 March 2025

3. INVESTMENT INCOME

	2025 £	2024 £
Rents received	26,509	21,269
Deposit account interest	547	-
	<u>27,056</u>	<u>21,269</u>

4. RAISING FUNDS

	2025 £	2024 £
Investment management costs		
Grant funded projects	11,536	4,426

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	36	43

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
Income and endowments from			
Donations and legacies	-	12,420	12,420
Charitable activities			
General	31,673	-	31,673
Other trading activities	854	-	854
Investment income	21,269	-	21,269
Total	<u>53,796</u>	<u>12,420</u>	<u>66,216</u>
Expenditure on			
Raising funds	1,202	4,426	5,628
Charitable activities			
General	50,219	-	50,219
Total	<u>51,421</u>	<u>4,426</u>	<u>55,847</u>
NET INCOME	2,375	7,994	10,369

Loundsley Green Community Trust

Notes to the Financial Statements - continued for the year ended 31 March 2025

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted fund £	Restricted fund £	Total funds £
Reconciliation of funds			
Total funds brought forward	40,276	2,319	42,595
Total funds carried forward	42,651	10,313	52,964
8. TANGIBLE FIXED ASSETS			
			Fixtures and fittings £
Cost			
At 1 April 2024 and 31 March 2025			2,000
Depreciation			
At 1 April 2024			1,758
Charge for year			36
At 31 March 2025			1,794
Net book value			
At 31 March 2025			206
At 31 March 2024			242
9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	2025 £	2024 £	
Trade debtors	2,485	1,440	
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	2025 £	2024 £	
Accruals and deferred income	425	425	
11. MOVEMENT IN FUNDS			
	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	42,651	8,453	51,104
Restricted funds			
Restricted funds	10,313	(8,381)	1,932
TOTAL FUNDS	52,964	72	53,036

Loundsley Green Community Trust

Notes to the Financial Statements - continued for the year ended 31 March 2025

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,451	(54,998)	8,453
Restricted funds			
Restricted funds	3,155	(11,536)	(8,381)
TOTAL FUNDS	<u>66,606</u>	<u>(66,534)</u>	<u>72</u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	40,276	2,375	42,651
Restricted funds			
Restricted funds	2,319	7,994	10,313
TOTAL FUNDS	<u>42,595</u>	<u>10,369</u>	<u>52,964</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,796	(51,421)	2,375
Restricted funds			
Restricted funds	12,420	(4,426)	7,994
TOTAL FUNDS	<u>66,216</u>	<u>(55,847)</u>	<u>10,369</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Loundsley Green Community Trust

Detailed Statement of Financial Activities for the year ended 31 March 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Grants	3,155	12,420
Other trading activities		
Fundraising	653	854
Investment income		
Rents received	26,509	21,269
Deposit account interest	547	-
	27,056	21,269
Charitable activities		
Room hire	33,844	31,673
Other income		
Other income	1,898	-
Total incoming resources	66,606	66,216
Expenditure		
Other trading activities		
Bad debts	-	1,202
Investment management costs		
Grant funded projects	11,536	4,426
Charitable activities		
Wages	14,609	16,512
Pensions	1,266	1,661
Rent and rates	4,431	4,044
Insurance	2,632	1,846
Light and heat	7,120	8,135
Telephone	1,407	1,602
Advertising and promotion	198	80
	31,663	33,880
Support costs		
Other	2,731	2,569
Sundry expenses	14,655	7,529
Repairs and renewals	3,706	3,536
Household and cleaning	1,157	1,921
Gardening and caretaking	36	43
Depreciation of tangible fixed assets		
	22,285	15,598
Governance costs		
Accountancy and bookkeeping	1,050	741
Total resources expended	66,534	55,847
Net income	72	10,369

This page does not form part of the statutory financial statements