

**REGISTERED COMPANY NUMBER: 07460998 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1186830**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2024**  
**for**  
**Loundsley Green Community Trust**

Chris Edwards  
Chartered Accountants  
Clamapen 17 Napier Court  
Gander Lane  
Barlborough  
Chesterfield  
Derbyshire  
S43 4PZ

**Loundsley Green Community Trust**

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for the year ended 31 March 2024

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# Loundsley Green Community Trust

## Report of the Trustees for the year ended 31 March 2024

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### Achievement and performance

During 2023-24 the performance of Loundsley Green Community Trust has been steady. Usage of the Community Centre has continued to grow, especially as other local centres have closed, and space in The Green - Enterprise and Training Centre was nearly full by the end of the year. Consequently, the trust made a small trading surplus on the year (£2.4k).

Restricted (grant) funds were spent on the completion of the new sliding doors in the main hall, and the delivery of another successful Equipped to Succeed programme. At the end of the year the Trust received further grant funds as a contribution toward the installation of audio-visual facilities in the main hall which will improve enormously our ability to host a wide variety of events.

As we enter 2024-25 plans are being developed to introduce new community events at the centre which are aimed at increasing the level of engagement with all parts of our local communities and improving the lives of a wide cross-section of local people.

### Financial review

#### Reserves policy

The trustees are of the opinion that the potential liabilities of the Trust have not changed in the last 12 months, and that the long term target should continue to be to maintain cumulative uncommitted reserves of £15,000.

### Structure, governance and management

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### Reference and administrative details

#### Registered Company number

07460998 (England and Wales)

#### Registered Charity number

1186830

#### Registered office

Loundsley Green Community Centre  
Cuttholme Road  
Chesterfield  
Derbyshire  
S40 4QU

#### Trustees

P R Davies  
Mrs D S Webb (resigned 12/7/23)  
P Spencer  
I Birchmore  
A Holmes (resigned 25/2/24)  
H Borrell  
Mrs S Hanson  
M P Webb

#### Independent Examiner

Chris Edwards  
Chartered Accountants  
Clamarpen 17 Napier Court  
Gander Lane  
Barlborough  
Chesterfield  
Derbyshire  
S43 4PZ

# Loundsley Green Community Trust

## Report of the Trustees for the year ended 31 March 2024

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Approved by order of the board of trustees on 30 May 2024 and signed on its behalf by:



I Birchmore - Trustee



# Independent Examiner's Report to the Trustees of Loundsley Green Community Trust

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## Independent examiner's report to the trustees of Loundsley Green Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chris Edwards Chartered Accountants

Chris Edwards  
Chartered Accountants  
Clamarpen 17 Napier Court  
Gander Lane  
Barlborough  
Chesterfield  
Derbyshire  
S43 4PZ

30 May 2024

# Loundsley Green Community Trust

## Statement of Financial Activities for the year ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>Income and endowments from</b>					
Donations and legacies		-	12,420	12,420	14,288
<b>Charitable activities</b>					
General		31,673	-	31,673	30,024
Other trading activities	2	854	-	854	391
Investment income	3	21,269	-	21,269	15,091
Other income		-	-	-	50
<b>Total</b>		<b>53,796</b>	<b>12,420</b>	<b>66,216</b>	<b>59,844</b>
<b>Expenditure on</b>					
Raising funds	4	1,202	4,426	5,628	15,899
<b>Charitable activities</b>					
General		50,219	-	50,219	49,507
<b>Total</b>		<b>51,421</b>	<b>4,426</b>	<b>55,847</b>	<b>65,406</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>2,375</b>	<b>7,994</b>	<b>10,369</b>	<b>(5,562)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		40,276	2,319	42,595	48,157
<b>Total funds carried forward</b>		<b>42,651</b>	<b>10,313</b>	<b>52,964</b>	<b>42,595</b>



# Loundsley Green Community Trust

## Balance Sheet

31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>Fixed assets</b>					
Tangible assets	8	242	-	242	285
<b>Current assets</b>					
Debtors	9	1,440	-	1,440	613
Cash at bank		41,394	10,313	51,707	42,047
		<u>42,834</u>	<u>10,313</u>	<u>53,147</u>	<u>42,660</u>
<b>Creditors</b>					
Amounts falling due within one year	10	(425)	-	(425)	(350)
<b>Net current assets</b>		<u>42,409</u>	<u>10,313</u>	<u>52,722</u>	<u>42,310</u>
<b>Total assets less current liabilities</b>		<u>42,651</u>	<u>10,313</u>	<u>52,964</u>	<u>42,595</u>
<b>NET ASSETS</b>		<u>42,651</u>	<u>10,313</u>	<u>52,964</u>	<u>42,595</u>
<b>Funds</b>	11				
Unrestricted funds				42,651	40,276
Restricted funds				10,313	2,319
<b>Total funds</b>				<u>52,964</u>	<u>42,595</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

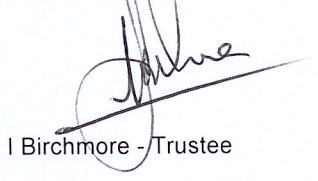
The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 May 2024 and were signed on its behalf by:

 P R Davies - Trustee

 I Birchmore - Trustee

The notes form part of these financial statements

# Loundsley Green Community Trust

## Notes to the Financial Statements for the year ended 31 March 2024

### 1. Accounting policies

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### 2. Other trading activities

	2024	2023
	£	£
Fundraising	854	391



# Loundsley Green Community Trust

## Notes to the Financial Statements - continued for the year ended 31 March 2024

### 3. Investment income

	2024 £	2023 £
Rents received	<u>21,269</u>	<u>15,091</u>

### 4. Raising funds

#### Investment management costs

	2024 £	2023 £
Grant funded projects	<u>4,426</u>	<u>15,899</u>

### 5. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	<u>43</u>	<u>50</u>

### 6. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

### 7. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted fund £	Total funds £
<b>Income and endowments from</b>			
Donations and legacies	1,500	12,788	14,288
<b>Charitable activities</b>			
General	30,024	-	30,024
Other trading activities	391	-	391
Investment income	15,091	-	15,091
Other income	50	-	50
<b>Total</b>	<u>47,056</u>	<u>12,788</u>	<u>59,844</u>
<b>Expenditure on</b>			
Raising funds	-	15,899	15,899
<b>Charitable activities</b>			
General	<u>49,507</u>	<u>-</u>	<u>49,507</u>
<b>Total</b>	<u>49,507</u>	<u>15,899</u>	<u>65,406</u>
<b>NET INCOME/(EXPENDITURE)</b>	(2,451)	(3,111)	(5,562)
<b>Reconciliation of funds</b>			
Total funds brought forward	42,727	5,430	48,157

# Loundsley Green Community Trust

## Notes to the Financial Statements - continued for the year ended 31 March 2024

### 7. Comparatives for the statement of financial activities - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Total funds carried forward	40,276	2,319	42,595

### 8. Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 April 2023 and 31 March 2024	2,000
<b>Depreciation</b>	
At 1 April 2023	1,715
Charge for year	43
At 31 March 2024	1,758
<b>Net book value</b>	
At 31 March 2024	242
At 31 March 2023	285

### 9. Debtors: amounts falling due within one year

	2024 £	2023 £
Trade debtors	1,440	613

### 10. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	425	350

### 11. Movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
<b>Unrestricted funds</b>			
General fund	40,276	2,375	42,651
<b>Restricted funds</b>			
Restricted funds	2,319	7,994	10,313
<b>TOTAL FUNDS</b>	42,595	10,369	52,964

# Loundsley Green Community Trust

## Notes to the Financial Statements - continued for the year ended 31 March 2024

### 11. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	53,796	(51,421)	2,375
<b>Restricted funds</b>			
Restricted funds	12,420	(4,426)	7,994
<b>TOTAL FUNDS</b>	<u>66,216</u>	<u>(55,847)</u>	<u>10,369</u>

### Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
<b>Unrestricted funds</b>			
General fund	42,727	(2,451)	40,276
<b>Restricted funds</b>			
Restricted funds	5,430	(3,111)	2,319
<b>TOTAL FUNDS</b>	<u>48,157</u>	<u>(5,562)</u>	<u>42,595</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	47,056	(49,507)	(2,451)
<b>Restricted funds</b>			
Restricted funds	12,788	(15,899)	(3,111)
<b>TOTAL FUNDS</b>	<u>59,844</u>	<u>(65,406)</u>	<u>(5,562)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
<b>Unrestricted funds</b>			
General fund	42,727	(76)	42,651
<b>Restricted funds</b>			
Restricted funds	5,430	4,883	10,313
<b>TOTAL FUNDS</b>	<u>48,157</u>	<u>4,807</u>	<u>52,964</u>



# Loundsley Green Community Trust

## Notes to the Financial Statements - continued for the year ended 31 March 2024

### 11. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	100,852	(100,928)	(76)
<b>Restricted funds</b>			
Restricted funds	25,208	(20,325)	4,883
<b>TOTAL FUNDS</b>	<u>126,060</u>	<u>(121,253)</u>	<u>4,807</u>

### 12. Related party disclosures

There were no related party transactions for the year ended 31 March 2024.

# Loundsley Green Community Trust

## Detailed Statement of Financial Activities for the year ended 31 March 2024

	2024 £	2023 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Grants	12,420	14,288
<b>Other trading activities</b>		
Fundraising	854	391
<b>Investment income</b>		
Rents received	21,269	15,091
<b>Charitable activities</b>		
Room hire	31,673	30,024
<b>Other income</b>		
Other income	-	50
<b>Total incoming resources</b>	<b>66,216</b>	<b>59,844</b>
<b>Expenditure</b>		
<b>Other trading activities</b>		
Bad debts	1,202	-
<b>Investment management costs</b>		
Grant funded projects	4,426	15,899
<b>Charitable activities</b>		
Wages	16,512	15,494
Pensions	1,661	1,221
Rent and rates	4,044	5,147
Insurance	1,846	1,638
Light and heat	8,135	6,183
Telephone	1,602	1,080
Advertising and promotion	80	702
	<b>33,880</b>	<b>31,465</b>
<b>Support costs</b>		
<b>Other</b>		
Sundry expenses	2,569	1,629
Repairs and renewals	7,529	9,370
Household and cleaning	3,536	4,376
Gardening and caretaking	1,921	1,747
Depreciation	43	50
	<b>15,598</b>	<b>17,172</b>
<b>Governance costs</b>		
Accountancy and bookkeeping	741	870
<b>Total resources expended</b>	<b>55,847</b>	<b>65,406</b>
<b>Net income/(expenditure)</b>	<b>10,369</b>	<b>(5,562)</b>

This page does not form part of the statutory financial statements