

FREEDOM HOUSE CHURCH LTD

ANUAL FINANCIAL REPORT

Company Registered number :11773826

Charity Registered Number: 1186818



FINANCIAL YEAR END:

DATE:31 JAN 2022

REPORTING YEAR:

2022

FINANCIAL DETAILS

SOURCES OF INCOME:

2022

2021

Members Contribution:

£30,489.39

£21,510.21

Others Donations:

£10,000

£13,376

Balance brought forward

£6,313.61

£9,186.18

Total Sources of Income:

£46,803

£44,072.39

Spent Resources:

2022

2021

Costs of Generating income:

£45,644

£37,590.78

Charity activity:

£00

£00

Governance cost:

£150

£150

| | | |
|-------------------------------|---------|------------|
| Total resources expended: | £45,794 | £37,740.78 |
| Net movement of funds: | £1,009 | £6,313.61 |
| Funds at The End of the Year: | £1,009. | £6,313.61 |

Approved by the trustees on 28/10/2022
and signed on their behalf by:

The treasurer / Trustee

NSimba Odette Nzau

NSIMBA ODETTE NZAU

Chairperson / Trustee

Rev.Nono Mbingu

nono mbingu

BALANCE SHEET FOR THE YEAR ENDED 31 JANUARY 2022

| | | |
|-------------------------|---------------|------------------|
| TANGIBLE ASSETS: | £00 | £00 |
| Current Assets: | 2022 | 2021 |
| Debtors | £00 | £00 |
| Bank | £1,009 | £6,331.61 |
| Cash in Hand | £00 | £00 |
| Total Assets: | £1,009 | £6,331.61 |

Less current liabilities:

| | | |
|--------------|--------|-----------|
| Net Assets | £1,009 | £6,331.61 |
| Total Assets | £1,009 | £6,331.61 |

Funds:

| | | |
|---------------------|--------|-----------|
| Unrestricted Funds: | £1,009 | £6,331.61 |
| Loan: | £00 | £00 |
| Total Funds: | £1,009 | £6,331.61 |

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Company act 2006 relating to small companies The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

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COST OF CHARITABLE ACTIVITIES

| ITEMS OR BILLS | 2022 | 2021 |
|--|--------|-----------|
| Computer and printer | £2,698 | £1,599.98 |
| Computer Software | £976 | £951.28 |
| Website | £850 | £715.52 |
| Other furniture offices | £160 | £145 |
| Children's area and kitchen furniture | £300 | £450 |
| Construction of a kitchen, offices and a space for children. | £00 | £00 |
| Special lighting | £120 | £187 |
| Background and stage decoration | £00 | £00 |
| Custom lectern for Conference | £00 | £00 |
| Other church decor | £450 | £750 |
| Church exterior sign | £00 | £00 |
| Electric heating | £45 | £50 |

| | | |
|-------------------------|---------|---------|
| Other professional work | £120 | £80 |
| Sound system | £180 | £120 |
| Rent deposit | £00 | £00 |
| Rent payment | £10,000 | £10,000 |
| Building insurance | £250 | £250 |
| Bin Collection | £913 | £150 |
| Telephone and internet | £525 | £374 |
| Electricity | £708 | £708 |
| loan agreement | £2,916 | £2,760 |
| Chairs | £00 | £170 |
| Church advertisement | £2,800 | £700 |
| Food and drinks | £1,450 | £1,300 |
| Travel and Petrol | £2,160 | £1,560 |
| Welfare help | £3,900 | £4,000 |

| | | |
|---|----------------|-------------------|
| Conference and Training | £2,800 | £2,650 |
| Legal and Professional | £390 | £450 |
| Membership of the Evangelical Alliance | £90 | £90 |
| Pastoral care | £880 | £780 |
| Volunteers Expenses | £6,058 | £4,900 |
| Other administrative and governance costs | £315 | £325 |
| Evangelism | £135 | £120 |
| Bank Account fees | £00 | £00 |
| Media and Production | £685 | £570 |
| Salary | £00 | £00 |
| Stationery | £40 | £55 |
| Musical Praise Team | £2,880 | £780 |
| Total : | £45,794 | £37,740.78 |

Taxation: £00

The company is a charity and therefore no taxation provision is required

CHARITABLE ACTIVITIES

Scope's operating costs include staff costs, rent and other related costs. All costs are allocated to activities based on the charity's objects and other costs. Most of the costs incurred by Scope are directly attributable to individual activities. When the costs are not directly attributable to specific activities, they are allocated in proportion to the total activity costs or, in the case of shared offices, on the basis of the space occupied.

Restricted funds:

For the year ended 31/JAN/2022 there was restricted funds totalling £00.

| Unrestricted funds: | 2022 | 2021 |
|---------------------------|------------|------------|
| Member contribution: | £30,489.39 | £21,510.21 |
| Others Donations: | £10,000 | £13,376 |
| Total: | £40,489.39 | £34,886.21 |
| TOTAL INCOMING RESOURCES: | £40,489.39 | £34,886.21 |

Basis of preparation of financial statements

All activities continue. The financial statements have been prepared according to the historical cost convention. The financial statements have been prepared in accordance with the state of the recommended order and the state of the recommended state practical: charity accounting and reporting (SORP 2005) published in March 2005 and applicable UK accounting standards and charities law of 1993. The charity is a company limited by warranty. The members of the society are the names of the directors or trustees

Fund accounting:

General funds are unrestricted funds which may be used at the discretion of the trustees to further the general objectives of the charity and which have not been designated for any other purpose.

Designated funds include unrestricted funds that have been set aside by the trustees for specific purposes. The objective and use of each designated fund are defined in the notes to the financial statements. Restricted funds are funds that must be used in accordance with specific restrictions imposed by donors or that have been collected by the charity for a specific purpose. The costs of collecting and administering these funds are charged to the specific fund. the objective and use of each earmarked fund are defined in the notes to the financial statements.

Incoming resources:

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of specific performance by the Charity, are recognised when the Charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the Charity where this can be quantified.

Resources expended:

All expenses are recorded on an accrual basis and have been included in the expense categories which include all assignment to activities. When costs cannot be directly charged to specific activities, they have been allocated on a basis compatible with the use of resources.

Tangible fixed assets and depreciation:

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives as follows:

Furniture, fittings and equipment-5 years Computer equipment - 3 years All fixed assets costing more than £00 are capitalised. Computer software costs are not capitalised.

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The treasurer / Trustee

NSimba Odette Nzau

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Chairperson / Trustee

Rev.Nono Mbingu

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