

Anchor Church

Report and Accounts

Period ended 31 December 2020

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

ANCHOR CHURCH
LEGAL & ADMINISTRATIVE DETAILS
FOR THE PERIOD ENDED 31 DECEMBER 2020

ADDRESS FOR CORRESPONDENCE	c/o The C of E Birmingham 1 Colmore Row Birmingham B3 2BJ
GOVERNING DOCUMENT	Constitution dated 20th August 2019
CHARITY REGISTRATION NUMBER	1186793
TRUSTEES	Rev Chris Mitton (appointed 5 June 2019) Miriam Sadler (appointed 5 June 2019) Helena Kittle (appointed 5 June 2019) Sebrina Miller (appointed 5 June 2019) Kenny Smith (appointed 5 June 2019) Taylor Lynn Batte (appointed 12 May 2020) Charis Fergusson (from June 2020 to 4 February 2021)
BANKERS	Co-operative Bank
INDEPENDENT EXAMINER	Archie McDowall BA, CA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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ANCHOR CHURCH
REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 DECEMBER 2020

The Trustees have pleasure in submitting the Report and Accounts for the period ended 31 December 2020.

Objects of the charity

The charity, which is a church, is governed by a constitution dated 20 August 2019 and is constituted as a charitable incorporated organisation. The charity's principal objects, as set out in its governing document, are to advance the Christian faith within and from the Diocese of Birmingham for the benefit of the public in accordance with the doctrine, policies, practices and patterns of worship of the Church of England, by furthering its pastoral, evangelistic, social and ecumenical activities.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

The charity has undertaken weekly Sunday worship (online when COVID restrictions have required), monthly prayer gatherings, the formation and growth of local communities around the table (both for church members and neighbours who would benefit from community), homeless outreach, establishment of the Meals&Music project with Unaccompanied Asylum Seeking Children (UASC), ministry with children and families, and the development of online teaching materials.

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year income, the total income of the charity was £53,711 and total expenditure £9,563 resulting in cash held at the year end of £44,148 of which £7,000 was held for restricted purposes.

Reserves policy

The Trustees are considering what would be an appropriate amount for the charity to hold in reserve. This has not been done as yet due to the limited level of activity undertaken by the charity during the period under review.

COVID-19

In March 2020 the charity took steps (in line with government advice) to help contain the nationwide outbreak of Covid-19. This included the temporary suspension of all physical gatherings and the charity has had to curtail, or change, how it operates; the charity has been able to continue some of its activities using on-line media, including online worship, prayer, and community-building gatherings. We noted a drop in net income, largely, we think, due to financial uncertainty for our regular donors. The charity has not had to make any redundancies and did not make use of the furlough scheme. We were able to make significant savings due to not needing to rent space for our Sunday worship gathering. This helped enormously to mitigate the impact of a temporary reduction in income from our donors

Governance

Responsibility for setting policy and for making operating decisions rest with the trustees who meet regularly to monitor the activities of the charity. New trustees are recruited and appointed by the existing trustees.

Relationships with other charities and related parties

The charity began with administrative and financial support from Gas Street Church (charity no. 1161342). We are now financially and administratively independent of Gas Street Church, but maintain close relational ties for communication and potential areas of collaboration.

Risk statement

The charity is exposed to various risks - be they operational, financial or reputational. The trustees

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to

Approval

This report was approved by the trustees and signed on their behalf by:

Taylor Batte

Date: 28 October 2021

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

ANCHOR CHURCH

I report to the trustees on my examination of the accounts of Anchor Church ('the charity') for the period ended 31 December 2020 on pages 5 to 7 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which

Archie McDowall BA, CA

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 28 October 2021

ANCHOR CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD ENDED 31 DECEMBER 2020

	Notes	Unrestricted General Funds £	Restricted Funds £	2020 £
<i>Income receipts</i>				
Donations		6,995	-	6,995
Other grants		39,716	7,000	46,716
		<u>46,711</u>	<u>7,000</u>	<u>53,711</u>
<i>Total receipts</i>		<u>46,711</u>	<u>7,000</u>	<u>53,711</u>
<i>Payments</i>				
Payments in relation to charitable activities undertaken directly	2	7,357	-	7,357
Grants paid in relation to charitable activities undertaken by others	3	2,206	-	2,206
		<u>9,563</u>	<u>-</u>	<u>9,563</u>
<i>Total payments</i>		<u>9,563</u>	<u>-</u>	<u>9,563</u>
Net of receipts / (payments) before		37,148	7,000	44,148
Transfers between funds	6	-	-	-
Net movement in funds		<u>37,148</u>	<u>7,000</u>	<u>44,148</u>
Cash funds as at last year end		-	-	-
Cash funds at this year end	A	<u>37,148</u>	<u>7,000</u>	<u>44,148</u>

The notes on page 7 form part of these accounts.

ANCHOR CHURCH
STATEMENT OF ASSETS AND LIABILITIES
FOR THE PERIOD ENDED 31 DECEMBER 2020

	Unrestricted General funds	Restricted funds	2020
Notes	£	£	£
A Cash funds			
Cash at bank with immediate access	37,148	7,000	44,148
Notice deposits	-	-	-
Petty cash	-	-	-
	<u>37,148</u>	<u>7,000</u>	<u>44,148</u>
B Other monetary assets			
Gift aid due to charity	944	-	944
Other debtors	385	-	385
	<u>1,329</u>	<u>-</u>	<u>1,329</u>
C Liabilities			
Falling due within one year			
Loans	-	-	-
Trade creditors	-	-	-
Taxes due	35	-	35
Fee for Independent Examination	840	-	840
Accrued expenses	-	-	-
	<u>875</u>	<u>-</u>	<u>875</u>

D Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf by:

Taylor Batte

Date: 28 October 2021

The notes on page 7 form part of these accounts.

ANCHOR CHURCH
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2020

Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted General funds £	Restricted Funds £	Total 2020 £
2 Payments in relation to charitable activities undertaken directly			
Employment costs (see note 4)	6,222	-	6,222
Ministry expenses	400	-	400
Students' work	42	-	42
Outreach activities	222	-	222
Insurance	413	-	413
Office costs	58	-	58
	<u>7,357</u>	<u>-</u>	<u>7,357</u>
3 Grants paid in relation to charitable activities undertaken by others			
Grants for:			
Overseas mission			1,706
Relief of poverty			500
Education and training			-
	<u>-</u>	<u>-</u>	<u>2,206</u>

4 Transactions with related parties

No trustee or person related to a trustee received remuneration from the charity during the period.

6 Movement of funds

	Balance at 31 Dec 2019 £	Receipts £	Payments £	Transfers £	Balance at 31 Dec 2020 £
General funds	-	46,711	9,563	-	37,148
	<u>-</u>	<u>46,711</u>	<u>9,563</u>	<u>-</u>	<u>37,148</u>
Restricted funds					
Meals and Music	-	7,000	-	-	7,000
	<u>-</u>	<u>7,000</u>	<u>-</u>	<u>-</u>	<u>7,000</u>
Total funds	<u>-</u>	<u>53,711</u>	<u>9,563</u>	<u>-</u>	<u>44,148</u>