

CORNWALL CHESS TRUST

England & Wales · Charity number 1186792

Details

Status Registered

Legal form Trust

Registered 2019-12-06

Register [View on the Charity Commission register](#)

Contact

Address 3a Roskear
Camborne
TR14 8DF

Phone 01209719727

Email 3a.roskear@gmail.com

Activities

Objects: BY THE MAKING OF GRANTS OF MONEY AND BY OTHER MEANS AS THE TRUSTEES SHALL THINK FIT:(A) THE ADVANCEMENT OF AMATEUR SPORT BY PROMOTING THE STUDY AND PRACTICE OF CHESS IN ALL ITS FORMS FOR THE BENEFIT OF THE RESIDENTS OF THE COUNTY OF CORNWALL AND PERSONS IN ATTENDANCE AT EDUCATIONAL ESTABLISHMENTS IN THE COUNTY OF CORNWALL.(B) THE ADVANCEMENT OF EDUCATION IN THE COUNTY OF CORNWALL BY PROVIDING OR ASSISTING IN THE PROVISION OF FACILITIES FOR THE TEACHING, DEVELOPMENT AND SUPERVISION OF THE PLAYING OF CHESS IN THE COUNTY OF CORNWALL, IN PARTICULAR BUT NOT EXCLUSIVELY AMONGST CHILDREN AND YOUNG PEOPLE AND THOSE NEW TO CHESS.

Activities: Making grants to people or organisations for the purpose of promoting the playing and study of chess in the county of Cornwall.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£1,871	£877	-	-
2024-06-30	£5,413	£4,675	-	-
2023-06-30	£3,798	£2,803	-	-
2022-06-30	£3,198	£1,839	-	-
2021-06-30	£133,472	£307	-	-

Trustees

Name	Role	Appointed
Christine Frances Constable		2024-09-20
Ian George		2019-07-10
Lloyd Retallick		2019-07-10
Percy Thomas Paul Gill		2019-08-14
Robin Francis Gough Kneebone		2019-07-10

CORNWALL CHESS TRUST

England & Wales - Charity number 1186792

Accounts



Trustees' Annual Report for the period

From **Ian George (Secretary)**

Period start date **1st July 2020**

Period end date **30th June 2021**

Charity name: **Cornwall Chess Trust**

Charity registration number: **1186792**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	By the making of grants of money and by other means as the trustees shall think fit: (a) The advancement of amateur sport by promoting the study and practice of chess in all its forms for the benefit of the residents of the County of Cornwall and persons in attendance at educational establishments in the County of Cornwall. (b) The advancement of education in the County of Cornwall by providing or assisting in the provision of facilities for the teaching, development and supervision of the playing of chess in the County of Cornwall, in particular but not exclusively amongst children and young people and those new to chess.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Making financial grants to eligible individuals and groups in furtherance of the above objects.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	

Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>As at 30th June 2021 the Trust was in the early stages of its operation, having approved a number of grants in June 2021. These will be paid in 2021/22 and further grants approved.</p> <p>These will raise the profile of chess and general awareness of it among the people of Cornwall and enhance facilities for playing the game.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities	Para 1.41	

against objectives set		
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Funds from the donor's estate were received in November 2021. As at the financial year end the trustees had embarked on a programme of investment of the majority of the funds in a diversified portfolio of equities.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	To generate investment income for the purpose of paying grants in accordance with the objects of the trust.
Amount of reserves held	Para 1.22	£133,165 as at 30th June 2021
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	No uncertainties

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appoint by existing trustees. "In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity." Trust deed 9(3)

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Cornwall Chess Trust
Other name the charity uses	
Registered charity number	1186792

Charity's principal address	3a Roskear, Camborne, TR14 8DF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	John James	Chairman		
2	Ian George	Secretary		
3	Percy Gill	Treasurer		
4	Lloyd Retallick	Investment Officer		
5	Robin Kneebone			
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20				

Corporate trustees - names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

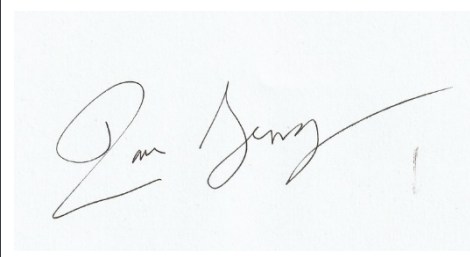
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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
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Full name(s)

Ian Michael George	
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Position (eg
Secretary, Chair, etc)

Secretary	
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Date

7 th April 2022

Cornwall Chess Trust (1186792)

30 June 2021

BALANCE SHEET

	Current period end 30 June 2021	Prior period end 31 March 2021	Prior year end 30 June 2020
Current assets			
Co-operative Bank	47,375	92,376	0
II	52,822	15,389	0
	<u>100,197</u>	<u>107,765</u>	<u>0</u>
Investments			
Purchase Cost	30,511	22,492	0
Sale Proceeds	0	0	0
Profit/(loss) on sale	0	0	0
Revaluation	2,457	1,061	0
	<u>32,968</u>	<u>23,553</u>	<u>0</u>
TOTAL ASSETS	<u>£133,165</u>	<u>£131,318</u>	<u>£0</u>

Ian George B.A., A.C.A - Treasurer
3a Roskear
Camborne
Cornwall
TR14 8DF

INDEPENDENT FINANCIAL EXAMINER'S CERTIFICATE

I have examined these financial statements, together with the underlying records of the Cornwall Chess Trust. I hereby certify that in my opinion the financial statements have been properly prepared from the records of the trust and present a reliable view of its financial position as at 30th June 2021.

Richard Smith (Independent financial examiner)

Date 18 III 2022

Cornwall Chess Trust (1186792)

30 June 2021

MOVEMENT ON RESERVES

	Current period from 31 March 2021	Year to date 30 June 2021	Prior year to 30 June 2020
Incoming resources			
Donations and Bequests	0	130,312	0
Investment Income	482	703	0
Profit / (Loss) on Sale of investments	0	0	0
Unrealised surplus/(deficit) on revaluation	1,396	2,457	0
	<u>1,878</u>	<u>133,472</u>	<u>0</u>
Outgoings			
Investment management costs	31	143	0
Grants	0	0	0
Trustee Expenses	0	164	0
	<u>31</u>	<u>307</u>	<u>0</u>
SURPLUS / (DEFICIT)	<u>1,847</u>	<u>133,165</u>	<u>0</u>
Opening balance	0	0	0
	<u>£1,847</u>	<u>£133,165</u>	<u>£0</u>

Cornwall Chess Trust (1186792)
30 June 2021
Investments at valuation

	No of shares	Latest Purchase date	Disposal date	Valuation at start of year	Purchases during year to date	Carrying value before current period revaluation	Disposal proceeds	(Profit)/loss on disposal	Revaluation current year	Carrying value at end of period	Income received in year
Equity holdings											
Sage Group Plc Ord 4/77p	1,331	15/01/2021		0	7,498	7,498		0	1,627	9,125	232
Unilever Plc Ord 3 1/9p	198	25/06/2021		0	8,005	8,005		0	415	8,420	138
Jupiter Fund Management plc Ord	2,728	30/03/2021		0	7,499	7,499		0	254	7,753	333
Intertek Group	138	04/06/2021		0	7,509	7,509		0	161	7,670	0
				0	30,511	30,511	0	0	2,457	32,968	703

Note

The market value of £32968 derives from the portfolio valuation on the ii.co.uk website as at 8.44 a.m. on 1st July 2021

Cornwall Chess Trust (1186792)
30 June 2021
Grants

Ref	Approval Date	Applicant	Purpose	Approved	Paid to date	Under / (over)	Pending	Date	Payment details		
									Detail	Voucher	Amount
CCT2021-1	17/06/2021	CCCA	24 DGT-3000 digital clocks for 4 clubs	1,350	0		1,350				
CCT2021-2	17/06/2021	Robin Kneebone	Mid-Cornwall Junior Chess Centre	550	0		550				
CCT2021-3	17/06/2021	Robin Kneebone	Acorn chess training software	40	0		40				
CCT2021-4	17/06/2021	CCCA	Projector and screen for training	350	0		350				
				2,290	0		2,290				

Cornwall Chess Trust (1186792)

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