

Charity registration number 1186781

**CENTRAL BEACONS MOUNTAIN RESCUE TEAM
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

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CENTRAL BEACONS MOUNTAIN RESCUE TEAM

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the charity are: -

For the public benefit, the relief of suffering and distress of those endangered by accident or natural hazard, principally in South and Mid Wales but without geographical limitation by:

- Searching for and rescuing people in difficulties in mountainous regions or inhospitable environments.
- Raising awareness of mountain safety.
- Developing rescue techniques and provide training, including technical training applicable to searching for and rescuing people in difficulties in mountainous regions or inhospitable environments.
- Working effectively with other rescue services: such as the police, ambulance, fire and rescue and coastguard services.

The trustees have given due regard to the guidance from the Charity Commission on public benefit and are satisfied that the objectives and activities of CBMRT provide a public benefit.

Implementing the Aims and Objectives

CBMRT maintained its operational readiness in providing a search and rescue service 24 hours a day throughout this period.

The landscape in the area we serve is characterised by the central section of the Brecon Beacons including Pen y Fan (the highest mountain in South Wales), Cribyn and Corn Du as well as the Ystradfellte waterfalls. Area of operation also covers Cardiff, Newport and the South Wales valleys.

CBMRT assist people in mountainous, rural and urban areas. CBMRT take the leading role in searching, stabilising and evacuating missing children and young persons; elderly persons; persons with wellbeing issues; people with learning difficulties who have wandered away from their home base; the rescue of injured people, provide a 4x4 capability for the health service in extreme weather and a flood water SAR response capability to the respective fire services.

The charity ensures all statutory and legal requirements are met regarding the charity.

The significant activities undertaken that contribute to the achievement of CBMRT objectives include:

- operational readiness for being called out through undertaking training, which is a critical part of the team life and where required national standards are implemented and followed.
- ensuring we are represented at Mountain Rescue England and Wales; South Wales Search and Rescue Association; All Wales Mountain Rescue meetings; and relationships with our statutory partners.

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

In our report for 31 December 2021, we said that our principal objectives were to:

- strengthen our operations to become more resilient.
- further develop our engagement and representation in the search and rescue community.
- develop a more reliable funding base; and
- implementing an incorporated structure that will facilitate and protect us into the future.

CBMRT, throughout the period has carried out the objectives as stated in its constitution and is satisfied it has met any objectives that have been set.

From 1 January 2022 to 31 December 2022 the team responded to 129 incidents during this period. The team mainly respond to the tourist hotspots such Ystradfellte Waterfalls, Brecon Beacons and Bike Park Wales.

With these incidents CBMRT worked closely with the 3 other Mountain Rescue teams (Brecon, Longtown and Western Beacons); helicopters of the Maritime Coastguard Agency; Air Ambulance and NPAS; the 3 Police Forces (Dyfed, Gwent and South Wales); the 2 Fire and Rescue Services (South Wales plus Mid and West Wales); Welsh Ambulance Service NHS Trust and HART (Hazardous Area Response Team).

In 2022 team member's who had provided more than 5 years service to Mountain Rescue were awarded the Queen's Platinum Jubilee Medal, a commemorative medal created to mark the 70th anniversary of Queen Elizabeth II's accession in 1952. These were awarded to team members on the 2nd June by the Mayor of Merthyr.

As well on 2nd June 2022, CBMRT received the Queen's Award for Voluntary Service (QAVS). This is the highest award a local voluntary group can receive in the UK and is equivalent to an MBE. It was awarded for nearly 60 year's service the team had provided to the local community. On 8th September it was with sad news that HM Queen Elizabeth II died on 8th September 2022. On 3rd November the team were awarded a QAVS crystal and certificate from Peter Vaughan QPM, CStJ, Lord-Lieutenant of Mid Glamorgan.

As 2022 drew to a close, the team were starting to plan the 60th year anniversary of the team for 2023.

Strengthening Operations

Training

Team members continue to train to a high standard in a range of skills. To support us in the increasingly widening variety of callouts which we respond to, our training continues to adapt and diversify our skills. To achieve this CBMRT trains nearly every Thursday and one Sunday in the month, as a minimum. Again because of the diversification and increasing skill level requirements, additional training regularly now takes place outside the core Thursdays and Sundays.

During this period training covered supporting team member in their core skills including technical training, search and medical.

As well as supporting strengthening the team's specialist skills.

a. Driving

During this period, a large amount of driver training took place. Our driving capability is currently: 14 RoSPA Advanced Drivers, 5 RoSPA Tutors, 2 Off Road Instructors, 22 Off Road Drivers, 13 Blue Light Response Drivers.

Our Blue Light driving capability places us in a good position for upcoming "Section 19" Regulation changes for emergency response driving.

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

b. Water

Our Water Rescue Group continued to strengthen its capability through training to ensure standards were maintained with those who have Defra level 3 Swiftwater Rescue Technician SRT.

Our Water & Flood Rescue capability is currently: 2 Defra level 2 instructors, 12 level 3 SRTs, which is our largest number of trained members to date.

Equipment

During this period the need for COVID-19 Personal Protective Equipment (PPE) has continued albeit in a reduced level and a "risk-based approach" aligning to revised and updated MREW Guidelines.

During this period, through grants and fundraising, CBMRT has been able to issue every operational team member with a soft-shell jacket, a Gore-Tex waterproof jacket and waterproof over trousers. The jackets have all been the same for everyone, whereas because of the need for fit requirements, the over trousers have needed to have been more individualised albeit to an agreed standard of fabric and colour.

Resource

Our January 2022 intake began with 9 new members, of which 5 successfully finished their Foundation programme in Autumn 2022. In readiness for a busy Summer 2022 period, our Foundation members were gradually integrated early for operational purposes (callouts). This worked well and will be repeated as appropriate in the future.

We continue to retain most of our members with a very low level of members leaving during the period. Members who continue with the team are all operational members who are advancing their journey of obtaining the skills and knowledge to become an experienced mountain rescue member of the team.

Engagement and Representation

CBMRT is both a member of South Wales Search and Rescue Association and Mountain Rescue England and Wales, where there are several meetings that take place during the year which we attend.

We continue to work closely with the other local rescue teams in South Wales: Police, Ambulance Service and Fire and Rescue Services, Local Resilience Forums and specialist groups such as Ystradfellte Water Group. There are numerous co-ordination meetings that are attended by various members of the team. These are essential to ensure that CBMRT keeps pace with what is taking place in the search and rescue world and maintaining interoperability.

Fundraising and Public Relations

While the charity is not officially registered with Fundraising Regulator (FR) we are working to the Fundraising Regulators Code of Conduct and standards.

CBMRT does not use the services of a Professional Fundraiser or a Commercial Participant to carry out any fundraising activities.

CBMRT have not received any complaints concerning our fundraisers or activities.

The charity's principal funding sources during this period was from sponsorship arrangement with Bike Park Wales, supporting the Quest Challenge and OTT events, as well as unsolicited donations and grants. Also, the team provided education and community events which ensure we maintain a good profile in the local community. This has been underpinned with social media.

This has not been an easy time for fundraising: providing education and supporting community events. This was able to limit the impact on any loss income.

Improving governance

The Board of Trustees have implemented two projects. One of these is strengthening the team's policies and procedures and the other is improving our risk management framework.

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

The charity received total unrestricted incoming resources of £32,316 (2021: £33,458) and expended total unrestricted resources of £88,071 (2021: £16,514). The organisation had an unrestricted deficit for the year before transfers of £55,755 (2021: £16,944 surplus).

Unrestricted reserves at year-end were £470,536 (2021: £526,291) of which £224,532 (2021: £259,569) related to fixed assets. The free reserves of the charity (excluding fixed assets and designated funds) totaled £246,004 (2021: £97,704).

Reserves policy

The trustees have agreed that it is prudent to maintain a level of reserves sufficient to meet at least 24 months of unrestricted expenditure to finance cash flow requirements and to provide safeguards against a fluctuating rate of income. Our current level of reserves (sufficient for 24 months) is consistent with this policy. Also, the nature of the rescue teams work is such that there is a relatively high risk that substantial funds could be needed at short notice to replace items.

The trustees have also agreed to designate reserves to support the building of a rescue base.

Investment policy

The trustees recognise that the reserves policy means that significant amounts of cash may be held for a time. The trustees therefore seek to obtain income through investment only through guaranteed capital and interest generating safe investments. The trustees review this policy each year.

Risk management

The charity has implemented an updated organisational risk register with an action plan has been signed off by the trustees. They have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity. The trustees are satisfied that systems and actions are in place to mitigate the charity's exposure to the major risks.

The trustees have identified that the principal risk to the charity - in common with many charities - is the maintenance of a level of income to meet the needs of the organisation. The Trustees have implemented an annual budget process to manage spend to support managing the financials and therefore the reserves of the charity.

Plans for the future

The principal objectives of CBMRT are like those of the previous financial year. They are to:

- continue to strengthen our capability for operational resilience.
- continue to raise funds to cover our running costs.
- further develop our engagement and representation in both the search and rescue and public community, both locally and nationally.
- develop a more reliable funding base.
- develop effective governance for CBMRT.
- develop CBMRT as a sustainably conscious organisation.

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

CBMRT is a CIO with a registered charity number of 1186781 and an association constitution dated 5 December 2019.

The charity has over 50 volunteers who undertake highly specialised search and rescue operations for people in the mountainous and less hospitable regions in the South Wales region.

A board of trustees, appointed in accordance with the constitution of CBMRT, governs CBMRT. Vacancies are advertised and potential candidates are assessed. Candidates are then presented to a general meeting of the CBMRT members, which elects the trustees. Trustees are elected for a term of three years. The trustees hold the ultimate responsibility for all legal and financial matters transacted in the name of the charity. They are responsible for the general control and management of the charity.

CBMRT provides an induction for new trustees.

The trustees delegate the day-to-day operational management to the Team Leadership and the management committee comprising of the elected officers, and as well the Operations Group. In turn, work is delegated to a range of specialist sub-committees, each chaired by an individual with experience of that specialism.

All these people - trustees, officers, and members are themselves volunteers: they receive no remuneration other than reimbursement of reasonable expenses. No member of the board of trustees had any beneficial interest in any contract with CBMRT during the year.

And finally

CBMRT is solely reliant on volunteers who not only carry out search and rescue operations in all weathers throughout the year, but they also train on a weekly basis to maintain capability. On top of this they fundraise to ensure the team has the funds to maintain itself operationally.

On a daily basis, the commitment, time and energy that members give for others is impressive especially considering it is free and team members get no automatic reimbursement for any of their expenses when attending training or callouts.

Without this dedication from our team members none of this would be possible.

The trustees would therefore like to place on record our deep appreciation and gratitude for all the work our team members do and as well the support of their families, without whom the team members could not do what they do.

Thank you.

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Reference and administrative details

Charity name	Central Beacons Mountain Rescue Team
Other names used	CBMRT
Charity number	1186781
Principal office	Azets Accountancy Services Ty Derw Lime Tree Court, Mulberry Drive Cardiff Gate Business Park Pontprennau, Cardiff CF23 8AB

Trustees	Penny Brockman Simon Brothwood Huw Jones MBE Jonathan Evans - resigned 16/10/22 Keith Royston Ellis - resigned 25/06/22 Mark Colin Ashton - resigned 25/06/22 Adrian Louis Adams - resigned 14/10/22 Jonathan Goddard - appointed 07/06/22
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Independent examiners	Azets Audit Services Ty Derw Lime Tree Court Cardiff Gate Business Park Cardiff CF23 8AB
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Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling ME19 4TA Lloyds Bank PLC 25 Gresham Street London EC2V 7HN
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The trustees' report was approved by the Board of Trustees.



Penny Brockman - Trustee

Dated:

10 August 2023

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CENTRAL BEACONS MOUNTAIN RESCUE TEAM

I report to the trustees on my examination of the financial statements of Central Beacons Mountain Rescue Team (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

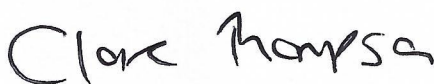
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Claire Thompson FCCA DChA

Azets Audit Services

Ty Derw

Lime Tree Court

Cardiff Gate Business Park

Cardiff

CF23 8AB

United Kingdom

Dated:

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	17,468	500	17,968	25,403	2,280	27,683
Charitable activities	4	5,520	1,378	6,898	3,855	2,206	6,061
Other trading activities	5	9,163	-	9,163	4,200	-	4,200
Investments	6	165	-	165	-	-	-
Total income		32,316	1,878	34,194	33,458	4,486	37,944
Expenditure on:							
Raising funds	7	247	-	247	397	-	397
Charitable activities	8	87,824	2,878	90,702	16,117	35,796	51,913
Total resources expended		88,071	2,878	90,949	16,514	35,796	52,310
Net expenditure for the year/ Net movement in funds		(55,755)	(1,000)	(56,755)	16,944	(31,310)	(14,366)
Fund balances at 1 January 2022		526,291	1,000	527,291	509,347	32,310	541,657
Fund balances at 31 December 2022		470,536	-	470,536	526,291	1,000	527,291

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		224,532		259,569
Current assets					
Stocks	13	-		240	
Debtors	14	33,315		29,503	
Cash at bank and in hand		225,319		252,286	
		258,634		282,029	
Creditors: amounts falling due within one year	15	(12,630)		(14,307)	
Net current assets			246,004		267,722
Total assets less current liabilities			470,536		527,291
Income funds					
Restricted funds	16		-		1,000
<u>Unrestricted funds</u>					
Designated funds	17	224,532		428,587	
General unrestricted funds		246,004		97,704	
			470,536		526,291
			470,536		527,291

The financial statements were approved by the Trustees on 10 August 2023



Penny Brockman - Trustee

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Central Beacons Mountain Rescue Team is a Charitable Incorporated Organisation registered on 5th December 2019 governed by its CIO-Association document. The principal office is noted within the reference and administrative details in the trustees report.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Event, fundraising and membership income is recognised in the period in which the income relates.

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Capital grants are released to the Statement of Financial Activities in the year of receipt. Fixed assets relating to capital grants are capitalised, and depreciation charged is offset against the grant income, in a restricted fund until the grant condition is met and the amounts are then transferred to unrestricted funds.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of raising funds comprise the costs in relation to generating income such as fundraising expenses.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the examination fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Plant and equipment	25% reducing balance method
Clothing and equipment	20% straight line
Motor vehicles	25% reducing balance method

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	17,468	500	17,968	25,403	2,280	27,683
Donations and gifts						
Donations and gifts	15,468	500	15,968	25,403	2,280	27,683
Other	2,000	-	2,000	-	-	-
	17,468	500	17,968	25,403	2,280	27,683

4 Charitable activities

	2022 £	2021 £
Services rendered	3,572	2,877
Fuel reimbursement	1,948	978
Grants	1,378	2,206
	6,898	6,061
Analysis by fund		
Unrestricted funds	5,520	3,855
Restricted funds	1,378	2,206
	6,898	6,061

5 Other trading activities

	Unrestricted funds
	2022 £
Events and fundraising	9,163

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

6 Investments

	Unrestricted funds	Total
	2022 £	2021 £
Interest receivable	165	-
	<u>165</u>	<u>-</u>

7 Raising funds

	2022 £	2021 £
<u>Fundraising and publicity</u>		
Fundraising costs	247	397
	<u>247</u>	<u>397</u>

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

8 Charitable activities

	2022 £	2021 £
Depreciation and impairment	47,214	32,444
Communications and IT	3,602	1,812
General office costs	9,178	3,989
Fuel costs	3,479	1,691
Rescue services	24,377	10,266
Sundry costs	618	50
Event costs	353	-
Charitable expenditure heading 9	300	-
	<u>89,121</u>	<u>50,252</u>
Share of support costs (see note 9)	81	97
Share of governance costs (see note 9)	1,500	1,564
	<u>90,702</u>	<u>51,913</u>
Analysis by fund		
Unrestricted funds	87,824	16,117
Restricted funds	2,878	35,796
	<u>90,702</u>	<u>51,913</u>

9 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Bank charges	81	-	81	97	97
Independent examination fees	-	1,500	1,500	-	1,564
	<u>81</u>	<u>1,500</u>	<u>1,581</u>	<u>97</u>	<u>1,661</u>
Analysed between Charitable activities	81	1,500	1,581	97	1,661

Governance costs includes payments to the independent examiners of £1,500 (2021: £400) for accountancy fees.

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

10 Trustees

No trustees were paid in the year (2021: 1 trustee was paid £1,500 for their assistance in managing the base project).

No trustees were reimbursed for expenses during the year (2021: 3 trustees totalling £1,621) for travel and subsistence. The charity received membership fees from 8 trustees totalling £495 (2021: 7 trustees totalling £441). The charity received payments for equipment purchased from 2 trustees totalling £181 (2021: £nil). The charity received income from 1 trustee for donations collected totalling £349 (2021: £nil).

No trustees contributed towards any training courses (2021: 1 trustees totalling £15).

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

12 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Clothing and Motor vehicles equipment £	£	Total £
Cost					
At 1 January 2022	136,400	10,822	28,450	141,889	317,561
Additions	8,188	478	3,511	-	12,177
At 31 December 2022	144,588	11,300	31,961	141,889	329,738
Depreciation and impairment					
At 1 January 2022	2,115	3,102	2,523	50,252	57,992
Depreciation charged in the year	2,892	2,825	6,025	35,472	47,214
At 31 December 2022	5,007	5,927	8,548	85,724	105,206
Carrying amount					
At 31 December 2022	139,581	5,373	23,413	56,165	224,532
At 31 December 2021	134,286	7,719	25,927	91,637	259,569

13 Stocks

	2022 £	2021 £
Finished goods and goods for resale	-	240

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

14 Debtors

Amounts falling due within one year:	2022 £	2021 £
Trade debtors	4,124	2,735
Other debtors	28,754	20,779
Prepayments and accrued income	437	5,989
	<u>33,315</u>	<u>29,503</u>

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	11,130	12,803
Accruals and deferred income	1,500	1,504
	<u>12,630</u>	<u>14,307</u>

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021	Movement in funds		Balance at 1 January 2022	Movement in funds		Balance at 31 December 2022
	£	Incoming resources	Resources expended	£	Incoming resources	Resources expended	£
Moondance Foundation	22,310	-	(22,310)	-	-	-	-
Merthyr Tydfil County Borough Council	10,000	-	(10,000)	-	-	-	-
Donations	-	2,280	(2,280)	-	-	-	-
Groundwork UK	-	1,000	-	1,000	-	(1,000)	-
South Wales Search and Rescue	-	1,206	(1,206)	-	1,378	(1,378)	-
Trecatti Trust	-	-	-	-	500	(500)	-
	<u>32,310</u>	<u>4,486</u>	<u>(35,796)</u>	<u>1,000</u>	<u>1,878</u>	<u>(2,878)</u>	<u>-</u>

Moondance Foundation

Funding received to purchase PPE during the COVID-19 pandemic.

Merthyr Tydfil County Borough Council

Funding received towards running costs during the COVID-19 pandemic.

Donations

Donations received from Bank of Ireland; South Wales Police and Crime Commissioners; Integro, Mark Ashton and Merthyr Tydfil County Borough Council. Donations were received towards the Keela clothing project, to cover base costs, software costs, other sundry costs and for assistance during the COVID-19 pandemic.

Groundwork UK

Grant received to purchase protective equipment.

South Wales Search and Rescue

Grant received to support the operational and running costs of the team.

Trecatti

Donation received to support the operational and running costs of the team

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2021	Resources expended	Transfers	Balance at 1 January 2022	Resources expended	Transfers	Balance at 31 December 2022
	£	£	£	£	£	£	£
Fire recovery	275,367	(2,617)	(103,732)	169,018	-	(169,018)	-
Clothing fund	3,000	(3,000)	-	-	-	-	-
Fixed assets	154,429	(32,444)	137,584	259,569	(47,214)	12,177	224,532
	<u>432,796</u>	<u>(38,061)</u>	<u>33,852</u>	<u>428,587</u>	<u>(47,214)</u>	<u>(156,841)</u>	<u>224,532</u>

Fire recovery

The designated funds relates to the insurance claims received due to the fire in November 2017. These are being held to be applied to the refurbishment of our base and in the future the building of a new rescue base.

Clothing fund

The designated funds relates to donations which have been earmarked by the board of trustees for the Keela clothing project.

Fixed assets

The designated funds relates the net book value of fixed assets held within the charity. Movement relates to depreciation, additions and disposals during the period.

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2022**

18 Analysis of net assets between funds

	Unrestricted funds 31st December 2022 £	Designated funds 31st December 2022 £	Restricted funds 31st December 2022 £	Total 31st December 2022 £	Unrestricted funds 31st December 2021 £	Designated funds 31st December 2021 £	Restricted funds 31st December 2021 £	Total 31st December 2021 £
Fund balances at 31 December 2022 are represented by:								
Tangible assets	-	224,532	-	224,532	-	259,569	-	259,569
Current assets/(liabilities)	246,004	-	-	246,004	97,704	169,018	1,000	267,722
	<u>246,004</u>	<u>224,532</u>	<u>-</u>	<u>470,536</u>	<u>97,704</u>	<u>428,587</u>	<u>1,000</u>	<u>527,291</u>

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2022**

19 Related party transactions

There were no disclosable related party transactions during the current or prior period.