

Charity Registration No. 1186781

**CENTRAL BEACONS MOUNTAIN RESCUE TEAM**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2021**

# CENTRAL BEACONS MOUNTAIN RESCUE TEAM

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# CENTRAL BEACONS MOUNTAIN RESCUE TEAM

## TRUSTEES' REPORT

### FOR THE PERIOD ENDED 31 MARCH 2021

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The trustees present their report and financial statements for the period ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Central Beacons Mountain Rescue Team (CBMRT) registered with the Charity Commission on 5 December 2019 as a Charitable Incorporated Organisation (CIO). A Deed of Transfer was signed on 9 July 2020, and the transfer was completed from an unincorporated charity to a CIO on 31 July 2020.

These are therefore the first accounts of the CIO and show the exceptional item of transfer of assets from the unincorporated charity at the beginning of the year.

#### Objectives and activities

The objects of the charity are:-

For the public benefit; the relief of suffering and distress of those endangered by accident or natural hazard, principally in South and Mid Wales but without geographical limitation by:

- a. Searching for and rescuing people in difficulties in mountainous regions or inhospitable environments
- b. Raising awareness of mountain safety
- c. Developing rescue techniques and provide training, including technical training applicable to searching for and rescuing people in difficulties in mountainous regions or inhospitable environments
- d. Working effectively with other rescue services: such as the police, ambulance, fire and rescue and coastguard services.

The trustees have given due regard to the guidance from the Charity Commission on public benefit, and are satisfied that the objectives and activities of CBMRT provide a public benefit.

#### Implementing the Aims and Objects

CBMRT maintained its operational readiness in providing a search and rescue service 24 hours a day throughout this period.

The landscape in the area we serve is characterised by the central section of the Brecon Beacons including Pen y Fan (the highest mountain in South Wales), Cribyn and Corn Du as well as the Ystradfellte waterfalls. Area of operation also covers Cardiff, Newport and the South Wales valleys.

We assist people in mountainous, rural and urban areas. We take the leading role in searching, stabilising and evacuating missing children and young persons; elderly persons; persons who have threatened or have self-harmed; the mentally ill; people with learning difficulties who have wandered away from their home base; the rescue of injured people and provide a 4x4 capability for the health service in extreme weather

The charity ensures all statutory and legal requirements are met in regard to the charity.

The significant activities undertaken that contribute to the achievement of CBMRT objectives include:

- operational readiness for being called out through training, which is a critical part of the team life and where required national standards are implemented and followed.
- ensuring we are represented at Mountain Rescue England and Wales; South Wales Search and Rescue Association; All Wales Mountain Rescue meetings; Gwent Local Resilience Forum and relationships with our statutory partners.

# **CENTRAL BEACONS MOUNTAIN RESCUE TEAM**

## **TRUSTEES' REPORT (CONTINUED)**

### ***FOR THE PERIOD ENDED 31 MARCH 2021***

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#### **Achievements and performance**

In our report for 31 July 2020, we said that our principal objectives were to:

- strengthen our operations to become more resilient;
- further develop our engagement and representation in the search and rescue community;
- develop a more reliable funding base; and
- implementing an incorporated structure that will facilitate and protect us into the future.

CBMRT, throughout the period has carried out the objectives as stated in its constitution and is satisfied it has met any objectives that have been set.

During this time, through insurance claims and charitable giving, CBMRT replaced all their vehicles and equipment that the fire on 25 November 2017. The team continued to operate from the fire station in Merthyr Tydfil with the generous support of the South Wales Fire and Rescue Service as the rescue base was still severely damaged from the fire.

The team's long-term vision was to raise funds to build a new rescue base. A decision had been made that the rescue team would not return to their rescue base in Dowlais, but to find a new base which would not only meet their current needs but also those of the future. CBMRT worked closely with Merthyr Tydfil County Borough Council to locate land and began to put together a business plan to acquire major funding required. In the early stages of COVID-19 it became apparent all funding streams had dried up as funding got diverted to support the pandemic. The trustees realised that they had to change course of direction and refurbish the existing rescue base at Dowlais. The first step of this project was to develop a plan and costings.

This was against a backdrop of us having another busy period for callouts where during the 15 months to 31 March 2021 the team responded to 116 incidents. More remarkable the team was responding to these incidents whilst the country was going in and out of lockdown due to COVID-19.

The flow of incidents was very different in 2020 because of the COVID-19 movement restrictions resulted in periods with few people able to travel to the mountains, including the unprecedented action by Brecon Beacons National Park Authority to deny access to the mountains in an effort to reduce tourist inflow to the area followed by a surge of tourists when the restrictions were relaxed. During periods of lockdown the team found itself responding to more urban and rural callouts as members of the public remained local.

Team members have assisted, and have been assisted by neighbouring mountain rescue teams. They have worked closely with the helicopters of the Maritime Coastguard Agency; Air Ambulance and NPAS; the 3 Police Forces (Dyfed, Gwent and South Wales); the 2 Fire and Rescue Services (South Wales plus Mid and West Wales); the Welsh Ambulance Service NHS Trust and HART (Hazardous Area Response Team).

The principal activities of Central Beacons during this period, to meet our annual objectives, have been:

#### **Strengthening Operations**

The COVID-19 pandemic had a major impact on the team in carrying out rescue operations effectively. Safety precautions especially social distancing had to be maintained during rescues and decontamination procedures had to be adhered to. Beyond rescue operations, the team had to find ways to maintain operational capability while complying with restrictions on travel and outdoor activity, and social distancing. Procedures were introduced so rescues and training could be carried out while minimising risk of contamination to team members and their families. Thankfully, through the professionalism of team members, the team was successful in providing a full operational service throughout 2020 and into 2021 with no consequences for members.

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# **CENTRAL BEACONS MOUNTAIN RESCUE TEAM**

## **TRUSTEES' REPORT (CONTINUED)**

***FOR THE PERIOD ENDED 31 MARCH 2021***

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### **Training**

Team members continue to train to a high standard in a range of skills. This is to support us in the wide variety of callouts that the team can respond to. Our team members need to be multi-skilled and trained in numerous areas including technical rescue (rope), swift water and flood rescue, search, medical casualty care, working with helicopters, 4x4 off-road capability, driving in floods and obtaining RoSPA certification.

During the year we continued to reinforce the requirement of compulsory training, and continued to implement core competency assessments as part of the training framework. Due to COVID-19 lockdown the team had to change from meeting face-to-face to implementing training virtually. This virtual training was very successful with a huge number of team members attending each Thursday. Training had to change to introduce processes on how the team would operate in a COVID-19 environment and to practise the techniques of operating with social distancing, as well as the medical techniques that can and cannot be used.

### **Water**

The Water Rescue Group continued to strengthen its capability through training to ensure standards were maintained with those who have Defra Level 3 Swiftwater Rescue Technician SRT.

This strengthened our capability to respond to incidents in the spectacular Ystradfellte Waterfalls, river and reservoirs as well as traditional mountainous conditions.

In mid-February 2020, Storm Dennis caused devastation in South Wales, the team responded to support the communities of South Wales that had been impacted by flooding. The team responded for 3 days to Cardiff, Usk and Monmouth. The team were also involved in the sharp end of rescuing people trapped and were part of the Gold and Silver command centre based both at Heddlu Gwent Police and South Wales Police headquarters.

In October 2020, the team increased its capability with five of our team members qualified in the Swiftwater and Flood Rescue Technician (SRT) Defra Module 3 course which has been the benchmark for swiftwater and flood rescue teams. In November 2020, the team also had experience members requalify in SRT Defra Module 3. These courses were both supported by Mountain Rescue England and Wales LIBOR funding.

### **Equipment**

During this period of time the team have been operating with new cutting-edge equipment. Decontamination processes of both team equipment and PPE have been introduced due to COVID-19. With the generosity of the Moondance Foundation and as well the support of funding from Comic Relief, the team was in the position to replace the Waterproof Personal Protective Equipment (PPE) clothing and to purchase the additional PPE required to operate under COVID-19 conditions, such as surgical masks and protective glasses.

### **Vehicles and Driving**

The team have undergone a huge amount of work to replace the two response vehicles and the control vehicle which was destroyed by the fire.

Due to the classification of the control vehicle as over 3.5 tonne the team has now introduced C1 training to ensure resilience of those drivers being able to drive the control vehicle.

### **Medical**

During this period the team changed and implemented medical practices that were required to protect team members. They undertook training in the donning and doffing process, and the medical skills that could be undertaken with the level of PPE that are being used in the rescue of people.

The medical group continued to provide training to ensure team members had the fundamental first aid skills, but also to ensure those with the Mountain Rescue England and Wales Casualty Care Certificate maintained their skills. During this period we had team members who requalified with the Casualty Care certificate.

### **Resource**

In January 2020 we recruited 10 new trainee members but by March, due to COVID-19, we had to adapt our training and only operate with virtual sessions for quite a period of time in 2020.

# **CENTRAL BEACONS MOUNTAIN RESCUE TEAM**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE PERIOD ENDED 31 MARCH 2021**

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The majority of these members continue to be with the team and are all operational members who are continuing with their journey of obtaining the skills and knowledge to become an experienced mountain rescue member of the team. These new members bring a wealth of skills and knowledge that support the other areas of ensuring the team is effective.

Due to COVID-19, the team decided not to undertake any recruitment in January 2021.

#### **Engagement and Representation**

CBMRT is both a member of South Wales Search and Rescue Association and Mountain Rescue England and Wales, where there are a number of meetings that take place during the year which we attend.

We continue to work closely with the other local rescue teams in South Wales, Police, Ambulance Service and Fire and Rescue Services, Local Resilience Forums and specialist groups such as Ystradfellte Water Group. There are numerous co-ordination meetings that are attended by various members of the team. These are essential to ensure that CBMRT keeps pace with what is taking place in the search and rescue world and maintaining interoperability.

#### **Fundraising and Public Relations**

While the charity is not officially registered with Fundraising Regulator (FR) we are working to the Fundraising Regulators Code of Conduct and standards

CBMRT does not use the services of a Professional Fundraiser or a Commercial Participator to carry out any fundraising activities.

CBMRT have not received any complaints concerning our fundraisers or activities.

The charity's principal funding sources are usually through sponsorship, unsolicited donations, events, and grants. Also, the team provides education and community events which ensure we maintain a good profile in the local community. This has been underpinned with social media.

This has not been an easy time for fundraising: providing education and supporting community events. Face-to-face fundraising events were understandably curtailed during 2020 as UK kept battling COVID-19 and went in and out of lockdowns; this has impacted our income.

Due to COVID-19 the teams fundraising strategy changed as we could not undertake store collections. Events continued to get cancelled and collection boxes that had been brought back to base could not be placed back out at locations.

This meant it has not been possible for people to either get involved or hold fundraising events to raise money for us. A lot of our fundraising income has come through social media, grants and doing educational talks virtually.

We continue to seek other funds as we continue to not receive monies from our traditional funding sources.

Despite the impact of COVID-19 on fundraising, the team's finances remain exceptionally sound, in particular with appropriate reserves being maintained to support the base project.

#### **Improving governance**

The transfer to CIO proceeded smoothly. The team are reviewing its current organisational framework and processes to implement improvements on how CBMRT operates for the future.

# CENTRAL BEACONS MOUNTAIN RESCUE TEAM

## TRUSTEES' REPORT (CONTINUED)

**FOR THE PERIOD ENDED 31 MARCH 2021**

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### Financial review

The charity received total unrestricted incoming resources of £546,326 and expended total unrestricted resources of £36,979. The organisation had an unrestricted surplus for the year of £509,347.

Unrestricted reserves at year-end were £509,347 of which £158,801 related to fixed assets. The free reserves of the charity (excluding fixed assets and designated funds) totalled £76,551.

### Reserves policy

The trustees have agreed that it is prudent to maintain a level of reserves sufficient to meet at least 24 months of unrestricted expenditure to finance cash flow requirements and to provide safeguards against a fluctuating rate of income. Our current level of reserves (sufficient for 24 months) is consistent with this policy. Also, the nature of the rescue teams work is such that there is a relatively high risk that substantial funds could be needed at short notice to replace items.

The trustees have also agreed to designate reserves to support the building of a rescue base.

### Investment policy

The trustees recognise that the reserves policy means that significant amounts of cash may be held for a time. The trustees therefore seek to obtain income through investment only through guaranteed capital and interest generating safe investments. The trustees review this policy each year.

### Risk management

The charity is implementing an updated organisational risk register which will be reviewed by the trustees on a regular basis. They have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity. The trustees are satisfied that systems are in place to mitigate the charity's exposure to the major risks.

The trustees have identified that the principal risk to the charity - in common with many charities - is the maintenance of a level of income to meet the needs of the organisation.

During the reporting period a significant risk materialised due to COVID-19 that impacted CBMRT both operationally and financially. We are managing the consequences. Our current level of reserves enables us to do so without endangering the future of the organisation.

### Plans for the future

The principal objectives of CBMRT, to be undertaken under the governance of the CIO for 2021 are similar to those for 2020. They are to:

- continue to strengthen our capability for operational resilience;
- continue to raise funds to cover our running costs;
- further develop our engagement and representation in the search and rescue community both locally and nationally;
- develop a more reliable funding base; and
- develop effective governance for CBMRT and implement the new structure for the CIO.

# **CENTRAL BEACONS MOUNTAIN RESCUE TEAM**

## **TRUSTEES' REPORT (CONTINUED)**

***FOR THE PERIOD ENDED 31 MARCH 2021***

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### **Structure, governance and management**

CBMRT is a CIO with a registered charity number of 1186781 and an association constitution dated 5 December 2019.

The charity has over 50 volunteers who undertake highly specialised search and rescue operations for people in the mountainous and less hospitable regions in the South Wales region.

A board of trustees, appointed in accordance with the constitution of CBMRT, governs CBMRT. Vacancies are advertised and potential candidates are assessed. Candidates are then presented to the annual general meeting of the CBMRT members, which elects the trustees. Trustees are elected for a term of three years. The trustees hold the ultimate responsibility for all legal and financial matters transacted in the name of the charity. They are responsible for the general control and management of the charity.

CBMRT provides an induction for new trustees.

The trustees delegate the day-to-day operational management to the Team Leadership and the management committee comprising of the elected officers, and as well the Operations Group. In turn, work is delegated to a range of specialist sub-committees, each chaired by an individual with particular experience of that specialism.

All of these people - trustees, officers, and members are themselves volunteers: they receive no remuneration other than reimbursement of reasonable expenses. No member of the board of trustees had any beneficial interest in any contract with CBMRT during the year.

### **And finally**

CBMRT is solely reliant on volunteers who not only carry out search and rescue operations in all weathers throughout the year, but also train on a weekly basis to maintain capability. On top of this they fundraise to ensure the team has the funds to maintain itself operationally.

On a daily basis, the commitment, time and energy that members give for others is impressive especially considering it is free and team members get no reimbursement for any of their expenses when attending training and callouts.

Without this dedication from our team members none of this would be possible.

The trustees would therefore like to place on record our deep appreciation and gratitude for all the work our team members do and as well the support of their families, without whom the team members could not do what they do.

Thank you,

# CENTRAL BEACONS MOUNTAIN RESCUE TEAM

## TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

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### Reference and administrative details

|                  |                                                           |
|------------------|-----------------------------------------------------------|
| Charity name     | Central Beacons Mountain Rescue Team                      |
| Other names used | CBMRT                                                     |
| Charity number   | 1186781                                                   |
| Principal office | 10 Llwynycelyn Terrace<br>Nelson<br>Treharris<br>CF46 6HF |

|          |                                                                                                                                                                                                                                                                |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Trustees | Penny Brockman- appointed 5/12/19<br>Jonathan Evans- appointed 1/6/21<br>Keith Royston Ellis- 5/12/19<br>Adrian Louis Adams- appointed 5/12/19<br>Huw Jones MBE- appointed 1/6/21<br>Mark Colin Ashton- appointed 5/12/19<br>Simon Brothwood- appointed 1/6/21 |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                       |                                                                                                         |
|-----------------------|---------------------------------------------------------------------------------------------------------|
| Independent examiners | Azets Audit Services<br>Ty Derw<br>Lime Tree Court<br>Cardiff Gate Business Park<br>Cardiff<br>CF23 8AB |
|-----------------------|---------------------------------------------------------------------------------------------------------|

|         |                                                                                                                                              |
|---------|----------------------------------------------------------------------------------------------------------------------------------------------|
| Bankers | CAF Bank<br>25 Kings Hill Avenue<br>Kings Hill<br>West Malling<br>ME19 4TA<br><br>Lloyds Bank PLC<br>25 Gresham Street<br>London<br>EC2V 7HN |
|---------|----------------------------------------------------------------------------------------------------------------------------------------------|

The trustees' report was approved by the Board of Trustees.



Penny Brockman - Trustee

Dated: 20 JANUARY 2022

# CENTRAL BEACONS MOUNTAIN RESCUE TEAM

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF CENTRAL BEACONS MOUNTAIN RESCUE TEAM

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I report to the trustees on my examination of the financial statements of Central Beacons Mountain Rescue Team (the charity) for the period ended 31 March 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Sarah Case FCA DChA**

**Azets Audit Services**

Ty Derw

Lime Tree Court

Cardiff Gate Business Park

Cardiff

CF23 8AB

United Kingdom

Dated: 24th January 2022

# CENTRAL BEACONS MOUNTAIN RESCUE TEAM

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2021

|                                                           | Notes | Unrestricted<br>funds<br>2021<br>£ | Restricted<br>funds<br>2021<br>£ | Total<br>2021<br>£ |
|-----------------------------------------------------------|-------|------------------------------------|----------------------------------|--------------------|
| <b><u>Income from:</u></b>                                |       |                                    |                                  |                    |
| Donations and legacies                                    | 3     | 543,019                            | 34,026                           | 577,045            |
| Charitable activities                                     | 4     | 3,303                              | -                                | 3,303              |
| Investments                                               | 5     | 4                                  | -                                | 4                  |
| <b>Total income</b>                                       |       | <b>546,326</b>                     | <b>34,026</b>                    | <b>580,352</b>     |
| <b><u>Expenditure on:</u></b>                             |       |                                    |                                  |                    |
| Raising funds                                             | 6     | 244                                | -                                | 244                |
| Charitable activities                                     | 7     | 36,735                             | 1,716                            | 38,451             |
| <b>Total resources expended</b>                           |       | <b>36,979</b>                      | <b>1,716</b>                     | <b>38,695</b>      |
| <b>Net income for the year/<br/>Net movement in funds</b> |       | <b>509,347</b>                     | <b>32,310</b>                    | <b>541,657</b>     |
| Fund balances at 5 December 2019                          |       | -                                  | -                                | -                  |
| <b>Fund balances at 31 March 2021</b>                     |       | <b>509,347</b>                     | <b>32,310</b>                    | <b>541,657</b>     |

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

# CENTRAL BEACONS MOUNTAIN RESCUE TEAM

## BALANCE SHEET

AS AT 31 MARCH 2021

|                                                       | Notes | 2021<br>£      | £              |
|-------------------------------------------------------|-------|----------------|----------------|
| <b>Fixed assets</b>                                   |       |                |                |
| Tangible assets                                       | 11    |                | 158,801        |
| <b>Current assets</b>                                 |       |                |                |
| Stocks                                                | 12    | 240            |                |
| Debtors                                               | 13    | 11,184         |                |
| Cash at bank and in hand                              |       | 396,305        |                |
|                                                       |       | <u>407,729</u> |                |
| <b>Creditors: amounts falling due within one year</b> | 14    | (24,873)       |                |
|                                                       |       | <u></u>        |                |
| Net current assets                                    |       |                | 382,856        |
| <b>Total assets less current liabilities</b>          |       |                | <u>541,657</u> |
| <b>Income funds</b>                                   |       |                |                |
| Restricted funds                                      | 15    |                | 32,310         |
| <u>Unrestricted funds</u>                             |       |                |                |
| Designated funds                                      | 16    | 432,796        |                |
| General unrestricted funds                            |       | 76,551         |                |
|                                                       |       | <u></u>        |                |
|                                                       |       |                | 509,347        |
|                                                       |       |                | <u>541,657</u> |

The financial statements were approved by the Trustees on 20 JANUARY 2022



Penny Brockman - Trustee

# CENTRAL BEACONS MOUNTAIN RESCUE TEAM

## STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 31 MARCH 2021

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|                                                   | Notes | 2021<br>£ | £           |
|---------------------------------------------------|-------|-----------|-------------|
| <b>Cash flows from operating activities</b>       |       |           |             |
| Cash generated from/(absorbed by) operations      | 19    |           | 580,650     |
| <b>Investing activities</b>                       |       |           |             |
| Purchase of tangible fixed assets                 |       | (184,349) |             |
| Investment income received                        |       | 4         |             |
|                                                   |       | <hr/>     |             |
| <b>Net cash used in investing activities</b>      |       |           | (184,345)   |
| <b>Net cash used in financing activities</b>      |       |           | -           |
|                                                   |       |           | <hr/>       |
| <b>Net increase in cash and cash equivalents</b>  |       |           | 396,305     |
| Cash and cash equivalents at beginning of period  |       |           | -           |
|                                                   |       |           | <hr/>       |
| <b>Cash and cash equivalents at end of period</b> |       |           | 396,305     |
|                                                   |       |           | <hr/> <hr/> |

# CENTRAL BEACONS MOUNTAIN RESCUE TEAM

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE PERIOD ENDED 31 MARCH 2021**

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### **1 Accounting policies**

#### **Charity information**

Central Beacons Mountain Rescue Team is a Charitable Incorporated Organisation registered on 5th December 2019 governed by its CIO-Association document. The principal office is noted within the reference and administrative details in the trustees report.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Event, fundraising and membership income is recognised in the period in which the income relates.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Capital grants are released to the Statement of Financial Activities in the year of receipt. Fixed assets relating to capital grants are capitalised, and depreciation charged is offset against the grant income, in a restricted fund until the grant condition is met and the amounts are then transferred to unrestricted funds.

# CENTRAL BEACONS MOUNTAIN RESCUE TEAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

### 1 Accounting policies

(Continued)

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of raising funds comprise the costs in relation to generating income such as fundraising expenses.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the examination fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                             |                             |
|-----------------------------|-----------------------------|
| Freehold land and buildings | 2% straight line            |
| Plant and equipment         | 25% reducing balance method |
| Motor vehicles              | 25% reducing balance method |

Assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

# CENTRAL BEACONS MOUNTAIN RESCUE TEAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

### 1 Accounting policies

(Continued)

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# CENTRAL BEACONS MOUNTAIN RESCUE TEAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

|                                                    | Unrestricted<br>funds | Restricted<br>funds | Total     |
|----------------------------------------------------|-----------------------|---------------------|-----------|
|                                                    | 2021<br>£             | 2021<br>£           | 2021<br>£ |
| Donations and gifts                                | 543,019               | 34,026              | 577,045   |
| <b>Donations and gifts</b>                         |                       |                     |           |
| Donations and gifts                                | 22,553                | -                   | 22,553    |
| Transfer of net assets from unincorporated charity | 520,466               | 34,026              | 554,492   |
|                                                    | 543,019               | 34,026              | 577,045   |

The net assets from Central Beacons Mountain Rescue Team (charity number 507694) were transferred to the charitable incorporated organisation on 1st August 2020.

The net assets consisted of unrestricted net assets of £520,466 and restricted net assets of £34,026.

### 4 Charitable activities

|                    | 2021<br>£ |
|--------------------|-----------|
| Services rendered  | 2,562     |
| Fuel reimbursement | 741       |
|                    | 3,303     |

# CENTRAL BEACONS MOUNTAIN RESCUE TEAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

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### 5 Investments

Unrestricted  
funds

2021

£

Interest receivable

4

### 6 Raising funds

Unrestricted  
funds

2021

£

Fundraising and publicity

Fundraising costs

244

244

# CENTRAL BEACONS MOUNTAIN RESCUE TEAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

### 7 Charitable activities

|                                        | 2021<br>£     |
|----------------------------------------|---------------|
| Depreciation and impairment            | 25,548        |
| Communications and IT                  | 1,120         |
| General office costs                   | 1,363         |
| Fuel costs                             | 889           |
| Rescue services                        | 7,095         |
| Sundry costs                           | 285           |
| COVID-19 costs                         | 34            |
| Bad debts                              | 668           |
|                                        | <u>37,002</u> |
| Share of support costs (see note 8)    | 49            |
| Share of governance costs (see note 8) | 1,400         |
|                                        | <u>38,451</u> |
| <b>Analysis by fund</b>                |               |
| Unrestricted funds                     | 36,735        |
| Restricted funds                       | 1,716         |
|                                        | <u>38,451</u> |

### 8 Support costs

|                              | Support<br>costs<br>£ | Governance<br>costs<br>£ | 2021<br>£    |
|------------------------------|-----------------------|--------------------------|--------------|
| Bank charges                 | 49                    | -                        | 49           |
| Independent examination fees | -                     | 1,400                    | 1,400        |
|                              | <u>49</u>             | <u>1,400</u>             | <u>1,449</u> |
| Analysed between             |                       |                          |              |
| Charitable activities        | <u>49</u>             | <u>1,400</u>             | <u>1,449</u> |

Governance costs includes payments to the independent examiners of £400 for accountancy fees.

# CENTRAL BEACONS MOUNTAIN RESCUE TEAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

2 trustees were reimbursed for expenses totalling £166 for items purchases on behalf of the charity. The charity received membership fees from 4 trustees totalling £224.

### 10 Employees

The average monthly number of employees during the period was:

|       | 2021<br>Number |
|-------|----------------|
| Total | -              |

### 11 Tangible fixed assets

|                                                                  | Freehold land<br>and buildings<br>£ | Plant and equipment<br>£ | Motor vehicles<br>£ | Total<br>£ |
|------------------------------------------------------------------|-------------------------------------|--------------------------|---------------------|------------|
| <b>Cost</b>                                                      |                                     |                          |                     |            |
| Additions                                                        | 3,355                               | -                        | -                   | 3,355      |
| Net book value of assets transferred from unincorporated charity | 32,668                              | 6,437                    | 141,889             | 180,994    |
| At 31 March 2021                                                 | 36,023                              | 6,437                    | 141,889             | 184,349    |
| <b>Depreciation and impairment</b>                               |                                     |                          |                     |            |
| Depreciation charged in the period                               | 827                                 | 1,073                    | 23,648              | 25,548     |
| At 31 March 2021                                                 | 827                                 | 1,073                    | 23,648              | 25,548     |
| <b>Carrying amount</b>                                           |                                     |                          |                     |            |
| At 31 March 2021                                                 | 35,196                              | 5,364                    | 118,241             | 158,801    |

### 12 Stocks

|                                     | 2021<br>£ |
|-------------------------------------|-----------|
| Finished goods and goods for resale | 240       |

# CENTRAL BEACONS MOUNTAIN RESCUE TEAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2021

### 13 Debtors

|                                      | 2021<br>£     |
|--------------------------------------|---------------|
| Amounts falling due within one year: |               |
| Trade debtors                        | 375           |
| Other debtors                        | 2,698         |
| Prepayments and accrued income       | 8,111         |
|                                      | <u>11,184</u> |

### 14 Creditors: amounts falling due within one year

|                              | 2021<br>£     |
|------------------------------|---------------|
| Trade creditors              | 21,473        |
| Accruals and deferred income | 3,400         |
|                              | <u>24,873</u> |

### 15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

|                                       | Movement in funds          |                            |                                  |
|---------------------------------------|----------------------------|----------------------------|----------------------------------|
|                                       | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Balance at<br>31 March 2021<br>£ |
| Moondance Foundation                  | 22,310                     | -                          | 22,310                           |
| Merthyr Tydfil County Borough Council | 10,000                     | -                          | 10,000                           |
| Comic Relief                          | 263                        | (263)                      | -                                |
| Donations                             | 1,453                      | (1,453)                    | -                                |
|                                       | <u>34,026</u>              | <u>(1,716)</u>             | <u>32,310</u>                    |

#### Moondance Foundation

Funding received to purchase PPE during the COVID-19 pandemic.

#### Merthyr Tydfil County Borough Council

Funding received towards running costs during the COVID-19 pandemic.

#### Comic Relief

Funding received towards to assist the charity during the COVID-19 pandemic.

#### Donations

Donations received from Bank of Ireland; South Wales Police and Crime Commissioners; Integro and Mark Ashton. Donations were received towards the Keela clothing project, to cover base costs, software costs, other sundry costs and for assistance during the COVID-19 pandemic.

# CENTRAL BEACONS MOUNTAIN RESCUE TEAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

### 16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

|               | Movement in funds  |                            | Movement in funds  |                    |           |                          |
|---------------|--------------------|----------------------------|--------------------|--------------------|-----------|--------------------------|
|               | Incoming resources | Balance at 5 December 2019 | Incoming resources | Resources expended | Transfers | Balance at 31 March 2021 |
|               | £                  | £                          | £                  | £                  | £         | £                        |
| Fire recovery | -                  | -                          | 278,722            | (3,355)            | -         | 275,367                  |
| Clothing fund | -                  | -                          | 3,000              | -                  | -         | 3,000                    |
| Fixed assets  | -                  | -                          | 180,994            | (29,920)           | 3,355     | 154,429                  |
|               | -                  | -                          | 462,716            | (33,275)           | 3,355     | 432,796                  |

#### Fire recovery

The designated funds relates to the insurance claims received due to the fire in November 2017. These are being held to be applied to the refurbishment of our base and in the future the building of a new rescue base.

#### Clothing fund

The designated funds relates to donations which have been earmarked by the board of trustees for the Keela clothing project.

#### Fixed assets

The designated funds relates the net book value of fixed assets held within the charity. Movement relates to depreciation, additions and disposals during the period.

### 17 Analysis of net assets between funds

|                                                    | Unrestricted funds | Designated funds | Restricted funds | Total   |
|----------------------------------------------------|--------------------|------------------|------------------|---------|
|                                                    | 2021               | 2021             | 2021             | 2021    |
|                                                    | £                  | £                | £                | £       |
| Fund balances at 31 March 2021 are represented by: |                    |                  |                  |         |
| Tangible assets                                    | 4,372              | 154,429          | -                | 158,801 |
| Current assets/(liabilities)                       | 72,179             | 278,367          | 32,310           | 382,856 |
|                                                    | 76,551             | 432,796          | 32,310           | 541,657 |

### 18 Related party transactions

There were no disclosable related party transactions during the period.

# CENTRAL BEACONS MOUNTAIN RESCUE TEAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE PERIOD ENDED 31 MARCH 2021**

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|           |                                                                   |                |
|-----------|-------------------------------------------------------------------|----------------|
| <b>19</b> | <b>Cash generated from operations</b>                             | <b>2021</b>    |
|           |                                                                   | <b>£</b>       |
|           | Surplus for the period                                            | 541,657        |
|           | Adjustments for:                                                  |                |
|           | Investment income recognised in statement of financial activities | (4)            |
|           | Depreciation and impairment of tangible fixed assets              | 25,548         |
|           | Movements in working capital:                                     |                |
|           | (Increase) in stocks                                              | (240)          |
|           | (Increase) in debtors                                             | (11,184)       |
|           | Increase in creditors                                             | 24,873         |
|           | <b>Cash generated from/(absorbed by) operations</b>               | <b>580,650</b> |
| <b>20</b> | <b>Analysis of changes in net funds/(debt)</b>                    |                |
|           | The charity had no debt during the year.                          |                |