CENTRAL BEACONS MOUNTAIN RESCUE TEAM

England & Wales · Charity number 1186781

Details

Other names	CBMRT, MORLAIS, Tîm Achub Mynydd Canol y Bannau
Status	Registered
Legal form	CIO
Registered	2019-12-05
Register	View on the Charity Commission register

Contact

Address	The Stables Llanfabon Road Llanfabon Nelson CF46 6PJ
Phone	01685708800
Email	secretary@cbmrt.org.uk
Website	www.cbmrt.org.uk

Activities

Objects: FOR THE PUBLIC BENEFIT, THE RELIEF OF SUFFERING AND DISTRESS OF THOSE ENDANGERED BY ACCIDENT OR NATURAL HAZARD, PRINCIPALLY IN SOUTH AND MID WALES BUT WITHOUT GEOGRAPHICAL LIMITATION BY:A)SEARCHING FOR AND RESCUING PEOPLE IN DIFFICULTIES IN MOUNTAINOUS REGIONS OR INHOSPITABLE ENVIRONMENTSB)RAISING AWARENESS OF MOUNTAIN SAFETYC)DEVELOPING RESCUE TECHNIQUES AND PROVIDE TRAINING, INCLUDING TECHNICAL TRAINING APPLICABLE TO SEARCHING FOR AND RESCUING PEOPLE IN DIFFICULTIES IN MOUNTAINOUS REGIONS OR INHOSPITABLE ENVIRONMENTSD)WORKING EFFECTIVELY WITH OTHER RESCUE SERVICES, SUCH AS THE POLICE, AMBULANCE, FIRE AND RESCUE AND COASTGUARD SERVICES.

Activities: The relief of suffering and distress of those endangered by accident or natural hazard, in South and Mid Wales but without geographical limitation by: searching for and rescuing people in difficulties in mountainous regions or inhospitable environments, raising awareness of mountain safety, developing rescue techniques, provide training and working effectively with other rescue services.

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Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£34,101	£72,072	-	-
2023-12-31	£51,730	£70,001	-	-
2022-12-31	£34,194	£90,949	-	-
2021-12-31	£37,944	£52,310	-	-
2021-03-31	£580,352	£38,695	£541,657	0

Trustees

Name	Role	Appointed
Penny Brockman	Chair	2019-12-05
Carys Angharad Rees		2023-10-19
Jonathan Goddard		2022-06-07
Michael Marchant		2024-10-17
Olga Baran		2025-12-04
Paul Thomas		2023-04-20

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CENTRAL BEACONS MOUNTAIN RESCUE TEAM

England & Wales - Charity number 1186781

Accounts

Registered charity number
1186781

Central Beacons Mountain Rescue Team

Report and Unaudited Accounts

31 December 2024

Central Beacons Mountain Rescue Team
Report and accounts
Contents

	Page
Company information	1
Trustees' report	2
Independent examiners' report	9
Statement of financial activities	10
Balance sheet	11
Notes to the accounts	12

Central Beacons Mountain Rescue Team
Charity Information

Trustees
Penny Brockman OBE
Simon Brothwood *(resigned 18 August 2024)*
Huw Jones MBE *(resigned 30 September 2024)*
Jonathan Goddard
Carys Angharad Rees
Elisabeth Bradon
Paul Thomas
Secretary
Michael Marchant *(appointed 10 October 2024)*

Principal office
Azets Accountancy Services
Ty Derw
Lime Tree Court, Mulberry Drive
Cardiff Gate Business Park
Pontprennau, Cardiff
CF23 8AB

Independent examiners
Catherine A Williams Ltd
The Old Bank
Beaufort Street
Crickhowell
Powys
NP8 1AD

Bankers
CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4TA

Lloyds Bank PLC
25 Gresham Street
London
EC2V 7HN

Registered charity number
1186781

Central Beacons Mountain Rescue Team
Registered charity number: 1186781
Trustees' Report

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).'

Charity information

Central Beacons Mountain Rescue Team is a Charitable Incorporated Organisation registered on 5th December 2019 governed by it's CIO-Association document. The principal office is noted within the information page.

Objectives and activities

The objects of the charity are:

For the public benefit, the relief of suffering and distress of those endangered by accident or natural hazard, principally in South and Mid Wales but without geographical limitation by:

- Searching for and rescuing people in difficulties in mountainous regions or inhospitable environments.
- Raising awareness of mountain safety.
- Developing rescue techniques and providing training, including technical training applicable to searching for and rescuing people in difficulties in mountainous regions or inhospitable environments.
- Working effectively with other rescue services such as the police, ambulance, fire and rescue and coastguard services.

Public benefit

The trustees have given due regard to the guidance from the Charity Commission on public benefit and are satisfied that the objectives and activities of Central Beacons Mountain Rescue Team provide a public benefit.

Implementing the Aims and Objectives

Central Beacons Mountain Rescue Team (CBMRT) maintained full operational readiness, providing a 24/7 search and rescue service throughout the reporting period.

The team operates across a diverse and challenging landscape, primarily covering the central section of the Bannau Brycheiniog National Park, including Pen y Fan (the highest peak in South Wales), Cribyn, Corn Du, and the Ystradfellte waterfalls. Our area of responsibility also extends to urban and rural environments in Cardiff, Newport, and the South Wales Valleys.

Central Beacons Mountain Rescue Team
Registered charity number: 1186781
Trustees' Report

CBMRT responds to incidents in mountainous, rural, and urban settings. We play a leading role in locating, stabilising, and evacuating:

- Missing children and young people.
- Elderly individuals.
- People experiencing mental health crises.
- Individuals with learning difficulties who have wandered from their home.
- Injured or lost persons in remote or inaccessible areas.

Additionally, the team provides:

- 4x4 support to the health service during extreme weather conditions
- Flood and swift water rescue capabilities in collaboration with fire and rescue services

CBMRT works in close partnership with other emergency services, including police, ambulance, fire and rescue, and HM Coastguard, ensuring a coordinated and effective response to incidents.

We actively promote public safety and awareness through social media engagement and outreach visits to schools and community organisations.

As a registered charity, CBMRT ensures full compliance with all statutory and legal obligations.

Key activities contributing to CBMRT's objectives include:

- Maintaining operational readiness through regular training, aligned with national standards and focused on developing advanced rescue techniques and technical capabilities

- Representing the team at Mountain Rescue England and Wales. South Wales Search and Rescue Association, All Wales Mountain Rescue meetings, and fostering strong relationships with statutory partners

Achivements and performance

In our report for 31 December 2023 we stated that our principal objectives were to:

- strengthen our operations to become more resilient.
- further develop our engagement and representation in the search and rescue community.
- develop a more reliable funding base.
- develop effective governance for Central Beacons Mountain Rescue Team.
- and develop Central Beacons Mountain Rescue Team as a sustainably conscious organisation

Strengthening Our Operations to Become More Resilient

In 2024, CBMRT responded to over 130 incidents across South Wales, including high-risk missing person searches, complex multi-agency rescues, and injuries in remote terrain. Our operational resilience was enhanced through:

- Expanded Training Regime: Weekly Thursday and monthly Sunday sessions, supplemented by ad hoc specialist training, ensured readiness across technical rescue, medical, and search disciplines.

- Specialist Capabilities:
  - Driving: Advanced and emergency response driving courses prepared the team for upcoming Section 19 regulations.

- Off road 4x4 driving training, along with attending MREW national driving 4x4 course.
- Water Rescue: Joint exercises with SWFRS simulated real-world scenarios, improving coordination and readiness.
- Drone Operations: Three qualified operators now support aerial search capabilities.

- Technology Integration:
  - PhoneFind and SARCALL improved search accuracy and incident logging.
  - Airwave Channels enabled seamless multi-agency communication.
- Equipment Investment:
  - Uniform PPE (soft-shell and waterproof gear) issued to all operational members.
  - Rope rescue harnesses purchased to reduce reliance on personal equipment.

These initiatives have significantly improved our ability to respond quickly, safely, and effectively to a growing variety of callouts.

Further Developing Our Engagement and Representation in the Search and Rescue Community

CBMRT has deepened its presence and influence within the SAR community through:

- National Representation:
  - Attendance at the MREW Conference in Lancaster
  - Participation in MREW Party Leader and Field Skills courses.
  - Team members involved in the MREW Search Management instructors group
- Regional Collaboration:
  - Active membership in South Wales Search and Rescue Association.
  - Coordination with Brecon, Longtown, and Western Beacons teams.
  - Engagement with Local Resilience Forums and specialist groups like the Ystradfellte Water Group.
- Public Recognition:
  - Chief Constable's Commendation awarded at SWP HQ Open Day.
  - Penny Brockman awarded an OBE in the King's Birthday Honours for services to Mountain Rescue.
- Medical Education Support:
  - Contributions to Wilderness Medicine courses with Imperial College London and Birmingham University.

These efforts have positioned CBMRT as a respected and proactive voice in the SAR sector, both locally and nationally.

Developing a More Reliable Funding Base

To ensure long-term sustainability, CBMRT is focusing on diversifying and strengthening its funding sources:

- Fundraising Events:
  - A number of events with Bike Park Wales
  - Adra Film Screening
  - WTBB & Forest Holidays Open Day
- Safety Cover for Endurance Events:
  - Pen Y Fan Challenge, Beacons Ultra Marathon, Roman Run, and others provided visibility and financial support.
- Grant Utilisation:
  - Funding secured for PPE and rope rescue equipment.

- Community Outreach:
  - School visits, cadet education, and public demonstrations increased awareness and donor engagement.

These initiatives have not only raised essential funds but also strengthened our ties with outdoor communities and stakeholders.

Developing Effective Governance for CBMRT
Sustainability is embedded in our culture and operations:

- Volunteer Onboarding:
  - January 2024 intake successfully completed the Foundation Programme, with early integration into operational duties
- Volunteer Wellbeing:
  - Training schedules balance operational demands with personal commitments.
  - Team members trained in both Mental Health First Aid and TRiM
- Community Integration:
  - Engagement with schools, cadets, and public events promotes outdoor safety and awareness.
- Environmental Awareness:
  - Participation in events like the Roman Run and OTT reflects our commitment to responsible outdoor recreation.

CBMRT continues to evolve as a values-driven organisation, conscious of its impact on people, communities, and the environment.

Fundraising and Public Relations

Although Central Beacons Mountain Rescue Team (CBMRT) is not formally registered with the Fundraising Regulator, the organisation adheres to the Fundraising Regulator's Code of Fundraising Practice and standards. This commitment is reflected in the team's approach to transparency, ethical fundraising, and community engagement.

CBMRT does not engage the services of professional fundraisers or commercial participators. All fundraising activities are conducted directly by the team or through community partnerships. Notably, no complaints have been received regarding any fundraising activities or representatives.

During the reporting period, the team's primary sources of income included sponsorship from Bike Park Wales—particularly through covering a number of safety events. Off the Tarmac (OTT) events—as well as unsolicited donations and grants. The team also raised funds and increased public awareness through educational outreach and community events, helping to maintain a strong local presence. One such initiative was the event held at Rock UK Summit Centre, in August 2024, titled 'An Evening with Central Beacons Mountain Rescue Team'. These efforts were further amplified through active use of social media.

Despite a challenging fundraising climate, CBMRT continued to deliver educational sessions and support community events, helping to mitigate potential income losses.

In addition, CBMRT participated in a range of high-profile and inter-agency events, including the South Wales Police HQ Open Day and the Emergency Services Show at the NEC. These engagements not only enhanced the team's visibility but also reinforced its role within the broader emergency services network.

Improving governance

In response to growing operational demands and financial pressures, the Board of Trustees of Central Beacons Mountain Rescue Team has launched two key initiatives to enhance governance and ensure long-term sustainability.

- ***Strengthening Internal Policies and Procedures***

  The first initiative focuses on refining the team's internal policies and procedures. This includes reviewing existing protocols, updating documentation, and ensuring that operational practices align with best governance standards. The aim is to create a more robust framework that supports transparency, accountability, and efficiency across all aspects of our work.

- ***Enhancing Risk Management Framework***

  The second project involves a comprehensive review and improvement of our risk management framework. By identifying potential risks and implementing proactive mitigation strategies, the trustees are working to safeguard the organisation's future and ensure the safety and effectiveness of our operations. Team continue to make improvement to our risk management frame to help ensure we uphold our duty care to the public and team members.

To support these efforts, Central Beacons Mountain Rescue Team has partnered with Cranfield Trust, a leading provider of pro bono consultancy for charities. Cranfield Trust is conducting an independent review of our organisational structure, constitution, and strategic direction. Their expert guidance is helping us:

- Clarify governance roles and responsibilities
- Identify areas for structural and procedural improvement
- Develop a long-term strategic and fundraising plan

This collaboration reflects our commitment to continuous improvement and resilience. By investing in governance and strategic planning, we are ensuring that our volunteer-led organisation remains capable, sustainable, and ready to meet the evolving needs of the communities we serve.

Financial review

The charity received total unrestricted incoming resources of £32,801 (2023: £50,352) and expended total unrestricted resources of £70,772 (2023: £68,623). The organisation had an unrestricted deficit for the year before transfers of £37,971 (2023: £18,270 deficit).

Unrestricted reserves at year-end were £414,294 (2023: £452,265) of which £192,539 (2023: £200,750) related to fixed assets. The free reserves of the charity (excluding fixed assets and designated funds) totaled £211,060 (2023: £241,320).

Reserves policy

The trustees have agreed that it is prudent to maintain a level of reserves sufficient to meet at least 24 months of unrestricted expenditure to finance cash flow requirements and to provide safeguards against a fluctuating rate of income. Our current level of reserves (sufficient for 24 months) is consistent with this policy. Also, the nature of the rescue teams work is such that there is a relatively high risk that substantial funds could be needed at short notice to replace items.

Investment policy

The trustees recognise that the reserves policy means that significant amounts of cash may be held for a time. The trustees therefore seek to obtain income through investment only through guaranteed capital and interest generating safe investments. The trustees review this policy each year.

Risk management

The charity has implemented an enhanced organisational risk register, accompanied by a comprehensive action plan, which has been formally approved by the Board of Trustees. As part of this process, the trustees will be undertaking a thorough assessment of the key risks facing the charity, with particular focus on operational and financial vulnerabilities. They are confident that appropriate systems, controls, and mitigation strategies are in place to manage and reduce the charity's exposure to these major risks.

Among the principal risks identified, the trustees recognise that sustaining a consistent level of income remains a critical challenge—one that is common across the charitable sector. To address this, the trustees have established a robust annual budgeting process designed to align expenditure with strategic priorities, safeguard financial sustainability, and maintain adequate reserves to support the charity's long-term objectives.

Plans for the future

The principal objectives of Central Beacons Mountain Rescue Team are like those of the previous financial year. They are to:

- continue to strengthen our capability for operational resilience.
- continue to raise funds to cover our running costs.
- further develop our engagement and representation in both the search and rescue and public community, both locally and nationally.
- develop a more reliable funding base.
- develop effective governance for Central Beacons Mountain Rescue Team.
- Develop Central Beacons Mountain Rescue Team as a sustainably conscious organisation.

Structure, governance and management

Central Beacons Mountain Rescue Team is a CIO with a registered charity number of 1186781 and an association constitution dated 5 December 2019.

Central Beacons Mountain Rescue Team
Registered charity number: 1186781
Trustees' Report

The charity has over 50 volunteers who undertake highly specialised search and rescue operations for people in the mountainous and less hospitable regions in the South Wales region.

A board of trustees, appointed in accordance with the constitution of Central Beacons Mountain Rescue Team, governs Central Beacons Mountain Rescue Team. Vacancies are advertised and potential candidates are assessed. Candidates are then presented to a general meeting of the Central Beacons Mountain Rescue Team members, which elects the trustees. Trustees are elected for a term of three years. The trustees hold the ultimate responsibility for all legal and financial matters transacted in the name of the charity. They are responsible for the general control and management of the charity.

Central Beacons Mountain Rescue Team provides an induction for new trustees.

The trustees delegate the day-to-day operational management to the Team Leadership and the management committee comprising of the elected officers, and also the Operations Group. In turn, work is delegated to a range of specialist sub-committees, each chaired by an individual with experience of that specialism.

All these people - trustees, officers and members are themselves volunteers: they receive no remuneration other than reimbursement of reasonable expenses. No member of the board of trustees had any beneficial interest in any contract with Central Beacons Mountain Rescue Team during the year.

Thank you.

This report was approved by the board on 22.10.2025 and signed on its behalf.

Penny Brockman OBE - Trustee
Chair of the Trustees

Central Beacons Mountain Rescue Team

Independent examiners' report to the board of trustees on the preparation of the unaudited accounts of Central Beacons Mountain Rescue Team for the year ended 31 December 2024

We report on the examination of the accounts of Central Beacons Mountain Rescue Team for the year ended 31 December 2024 which are set out on pages 1 to 11.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to;

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act ;and
- to state whether particular matters have come to our attention

Basis of the independent examiner's report

Our examination was carried out in accordance with the General directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required of an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of our examination, no matter has come to our attention;

(A) which gives us reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that;

* proper accounting records are kept in accordance with section 130 of the 2011 Act; and

* accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or

(B) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Catherine A Williams Ltd
Chartered Accountants
The Old Bank
Beaufort Street
Crickhowell
Powys
NP8 1AD

24/10/2025

Central Beacons Mountain Rescue Team
Income and Expenditure Account
for the year ended 31 December 2024

	Note	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
Income	2				
Donations and legacies		26,004	-	26,004	32,952
Charitable activities		3,249	1,300	4,549	5,530
Other trading activities		3,217	-	3,217	12,875
Investment income		331	-	331	373
Total income		32,801	1,300	34,101	51,730
Expenditure	2b				
Raising funds		1,188	-	1,188	726
Charitable activities		67,524	1,300	68,824	66,988
Other expenditure		2,060	-	2,060	2,285
Total expenditure		70,772	1,300	72,072	69,999
Net expenditure		(37,971)	-	(37,971)	(18,269)
Transfers between funds		-	-	-	-
Net movement in funds		(37,971)	-	(37,971)	(18,269)
Reconciliation of funds:					
Total funds brought forward		452,265	-	452,265	470,535
Total funds carried forward		414,294	-	414,294	452,266

Central Beacons Mountain Rescue Team
Balance Sheet
as at 31 December 2024

			Total funds		Total funds
Fixed assets					
Tangible assets	4		192,539		200,750
Current assets					
Debtors	7	18,381		10,158	
Cash at bank and in hand		217,649		254,544	
		236,030		264,702	
Creditors: amounts falling due within one year	8	(14,274)		(13,187)	
Net current assets			221,756		251,515
Total assets less current liabilities			414,295		452,265
Net assets			414,295		452,265
Income Funds					
General unrestricted funds			211,060		241,320
Restricted funds			-		-
Designated Reserves	8		203,234		210,945
Total funds	7		414,294		452,265

The trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under the Charities Act 2011.

The trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2011 with respect to accounting records and the preparation of accounts.

Penny Brockman OBE - Trustee
Approved on 22/10/2025

Central Beacons Mountain Rescue Team
Notes to the Accounts
for the year ended 31 December 2024

1 Accounting policies

Basis of preparation
The accounts have been prepared on the accruals basis under the historical cost convention and in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019) and the Charities Act 2011.

The charity has taken advantage of the provision in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Charitable Funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated fuds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Income
Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations is received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Event, fundraising and membership income is recognised in the period in which the income relates.
Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Capital grants are released to the Statement of Financial Activities in the year of receipt. Fixed assets relating to capital grants are capitalised, and depreciation charged is offset against grant income, in a restricted fund until the grant condition is met and the amounts are then transferred to unrestricted funds.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided int he normal course of business, net of discounts, VAT and other sales related taxes.

Gift Aid
The charity has registered with HMRC for Gift Aid.

Expenditure
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of raising funds comprise the costs in relating to generating income such as fundraising expenses.

Charitable expenditure comprises the costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the examination fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	2% straight line
Computers	25% reducing balance
Fixtures and fittings	25% reducing balance
Clothing and equipment	20% straight line
Motor vehicles	25% reducing balance

Assets
Basic financial assets which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Liabilities
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligation to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not , they are presented as non-currently liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Analysis of income

	2024 £	2023 £
Donations and legacies:		
Donations	26,004	32,952
Grants	-	-
	26,004	32,952
Charitable activities:		
Subscriptions (Gift Aid)	2,894	3,069
Sale of Goods	355	733
Fuel Reimbursement	-	350
Grants (Restricted)	1,300	1,378
	4,549	5,530
Other trading activities:		
Events and fundraising	3,217	12,875

	2024 £	2024 £
Investment income:		
Interest receivable	331	373
Total income	34,101	51,730

2b Analysis of expenditure

	2024 £	2023 £
Raising funds:		
Fundraising expenses	1,188	726
Charitable activities:		
Communications and IT	7,354	5,743
General office costs	14,929	6,705
Rescue services	17,372	23,753
Sundry Costs	182	2,711
Event Costs	1,866	2,573
Cost of Sales	470	510
Depreciation	24,251	24,963
Bad Debts	2,400	-
	68,824	68,958

	2024 £	2023 £
Other expenditure:		
Bank charges	60	60
Independent examiner's fees	2,000	2,225
	2,060	2,285
Total expenditure	72,072	69,999

3 Independent examination fees

The independent examiners' fees for the year ending 31st December 2024 were £2,000 plus VAT and were unpaid at the yearend.

4 Tangible fixed assets

	Land and buildings £	Clothing and equipment £	Fixtures and Fittings £	Computers £	Motor vehicles £	Total £
Cost						
At 1 January 2024	144,588	31,960	11,300	1,182	141,889	330,919
Additions	-	16,040	-	-	-	16,040
At 31 December 2024	144,588	48,000	11,300	1,182	141,889	346,959
Depreciation						
At 1 January 2024	7,899	14,939	7,270	296	99,765	130,169
Charge for the year	2,891	9,599	1,007	222	10,532	24,251
At 31 December 2024	10,790	24,538	8,277	518	110,297	154,420
Net book value						
At 31 December 2024	133,798	23,462	3,023	664	31,592	192,539
At 31 December 2023	136,689	17,021	4,030	886	42,124	200,750

5 Debtors

	2024 £	2023 £
Trade debtors	292	2,706
Other debtors	18,089	7,452
	18,381	10,158

6 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	12,275	11,237
Accruals	1,999	1,950
	14,274	13,187

7 Funds

	Fund balances brought forward	Income	Expenditure	Transfers	Fund balances carried forward
	£	£	£	£	£
Unrestricted funds	241,320	32,301	(46,521)	(16,040)	211,060
Restricted Funds	-	1,300	(1,300)	-	-
Designated Reserves	210,945	500	(24,251)	16,040	203,234
	452,265	34,101	(72,072)	-	414,294

The income funds of the charity include restricted funds comprising of unexpended balances of donations and grants held on trust for specific purposes;

South Wales Search and Rescue
Grant received to support the operational and running costs of the team.

8 Designated Funds

	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Fund balances carried forward £
Fixed Assets	200,750	-	(24,251)	16,040	192,539
Bistech	1,540	500	-	-	2,040
Helen and Rachel	8,655	-	-	-	8,655
	210,945	500	(24,251)	16,040	203,234

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes;

Fixed Assets
The designated funds relates to the net book value of fixed assets held within the charity. Movement relates to depreciation, additions and disposals during the period.

Bistech
The designated fund is to support training.

Helen and Rachel
The designated fund is to provide family fundraising to support the team of two ladies that died in the waterfalls.

9 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Fixed assets	-	192,539	-	192,539
Current assets	225,334	10,695	-	236,029
Current liabilities	(14,274)	-	-	(14,274)
Net assets as at 31st December 2024	211,060	203,234	-	414,294

10 Transactions with Trustees and related party transactions

No Trustee received remuneration or benefits from the charity during the year ending 31st December 2024 for their role as trustee (2023: £nil).
4 Trustees were reimbursed for expenses of the Charity which they had paid personally during the year totalling £2,451.62.
The charity received membership fees from 4 trustees totalling £360 (2023: 2 trustees £192).
The charity received income from no trustees (2023: £NIL).
No trustees contributed towards any training courses (2023: No trustees)
1 trustee is a director of the company GNU. Services were provided to the charity during the year which totalled £2,771.28 (2023 £4,193)

Central Beacons Mountain Rescue Team
Detailed income and expenditure account
for the year ended 31 December 2024
This schedule does not form part of the statutory accounts

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
Income				
Donations and legacies:				
Collection Boxes	3,220	-	3,220	649
Donations - Individuals	312	-	312	2,635
Donations - In Memory	65	-	65	41
Donations - HMRC Gift Aid Claimed	10,690	-	10,690	20,166
Donations - Clubs and Associations	1,085	-	1,085	800
Donations - Corporate	8,005	-	8,005	5,683
Donations - Social Media	237	-	237	930
Donations - Gift Aid and GASDS	1,732	-	1,732	1,327
Monthly Donations (Gift Aid)	658	-	658	714
	26,004	-	26,004	32,952
Charitable activities:				
Subscriptions (Gift Aid)	2,894	-	2,894	3,069
Sale of Goods	355	-	355	733
Fuel Reimbursement	-	-	-	350
Grants (Restricted)	-	1,300	1,300	1,378
	3,249	1,300	4,549	5,530
Other trading activities:				
Events and fundraising	3,217	-	3,217	12,875
	3,217	-	3,217	12,875
Investment income:				
Interest receivable	331	-	331	373
	331	-	331	373
Total income	32,801	1,300	34,101	51,730
Expenditure on:				
Raising funds:				
Fundraising costs	1,188	-	1,188	726
	1,188	-	1,188	726
Charitable activities:				
Communications and IT:				
IT software and consumables	5,530	-	5,530	4,375
Telephone and internet	1,824	-	1,824	1,368
General office costs:				
Light, power and heating	10,351	-	10,351	4,219
Base expenses	2,186	-	2,186	1,282
Postage, freight and courier	254	-	254	124
Printing and stationery	13	-	13	-
Insurance	1,588	-	1,588	1,080
Repairs and maintenance	537	-	537	-
Rescue services:				
Purchase of rescue equipment	1,187	-	1,187	4,689
Drone expenses	594	-	594	-
Purchase of first aid consumables	426	-	426	933
Motor vehicle expenses	4,491	-	4,491	8,767
Repairs and maintenance	537	-	537	-
Purchase of third party services	2,111	-	2,111	2,215
Training	3,721	1,300	5,021	4,092
Operational Subsistence	944	-	944	931
Travel and subsistence	144	-	144	153
Insurance	1,917	-	1,917	2,003
Sundry Costs	182	-	182	2,711
Event Costs	1,866	-	1,866	2,573
Cost of Sales	470	-	470	510
Depreciation	24,251	-	24,251	24,963
Bad Debts	2,400	-	2,400	-
	67,524	1,300	68,824	66,988
Other expenditure:				
Bank charges	60	-	60	60
Independent examiner's fees	2,000	-	2,000	2,225
	2,060	-	2,060	2,285
Total expenditure	70,772	1,300	72,072	69,999

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

England & Wales - Charity number 1186781

Accounts

Charity registration number 1186781

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

CONTENTS

	Page
Trustees' report	1 - 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 19

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the charity are:

For the public benefit, the relief of suffering and distress of those endangered by accident or natural hazard, principally in South and Mid Wales but without geographical limitation by:

a. Searching for and rescuing people in difficulties in mountainous regions or inhospitable environments.

b. Raising awareness of mountain safety.

c. Developing rescue techniques and provide training, including technical training applicable to searching for and rescuing people in difficulties in mountainous regions or inhospitable environments.

d. Working effectively with other rescue services such as the police, ambulance, fire and rescue and coastguard services.

Public benefit
The trustees have given due regard to the guidance from the Charity Commission on public benefit and are satisfied that the objectives and activities of CBMRT provide a public benefit.

Implementing the Aims and Objectives
CBMRT maintained its operational readiness in providing a search and rescue service 24 hours a day throughout this period.

The landscape in the area we serve is characterised by the central section of the Brecon Beacons including Pen y Fan (the highest mountain in South Wales), Cribyn and Corn Du as well as the Ystradfellte waterfalls. Area of operation also covers Cardiff, Newport and the South Wales valleys.

CBMRT assist people in mountainous, rural and urban areas. CBMRT take the leading role in searching, stabilising and evacuating missing children and young persons; elderly persons; persons with wellbeing issues; people with learning difficulties who have wandered away from their home base; the rescue of injured people, provide a 4x4 capability for the health service in extreme weather and a flood water SAR response capability to the respective fire services.

The charity ensures all statutory and legal requirements are met regarding the charity.

The significant activities undertaken that contribute to the achievement of CBMRT objectives include:

- operational readiness for being called out through undertaking training, which is a critical part of the team life and where required national standards are implemented and followed.
- ensuring we are represented at Mountain Rescue England and Wales; South Wales Search and Rescue Association; All Wales Mountain Rescue meetings; and relationships with our statutory partners.

Achievements and performance

In our report for 31 December 2023, we said that our principal objectives were to:

- strengthen our operations to become more resilient.
- further develop our engagement and representation in the search and rescue community.
- develop a more reliable funding base.
- develop effective governance for CBMRT.
- and develop CBMRT as a sustainable conscious organization.

CBMRT, throughout the period, has carried out the objectives as stated in its constitution and is satisfied it has met any objectives that have been set.

From 1 January to 31 December 2023 the team responded to 99 incidents during this period. The team mainly respond to the tourist hotspots such Ystradfellte Waterfalls, Brecon Beacons and Bike Park Wales.

With these incidents CBMRT worked closely with the 3 other Mountain Rescue teams (Brecon, Longtown and Western Beacons); helicopters of the Maritime Coastguard Agency; Air Ambulance and NPAS; the 3 Police Forces (Dyfed, Gwent and South Wales); the 2 Fire and Rescue Services (South Wales plus Mid and West Wales); Welsh Ambulance Service NHS Trust and HART (Hazardous Area Response Team).

In 2023 team member's who had provided more than 5 years service to Mountain Rescue were awarded a commemorative medal created to mark the coronation of King Charles.

During the year the team celebrated its 60th year anniversary. There were a number of celebrations:

27th April 2023: the team were honoured with a visit from the Prince and Princess of Wales where the team showed them various mountain rescue activities from abseiling, casualty handling, drone and the search dogs.

9th May 2023: Chair of Trustees, Penny Brockman, and Huw Jones, Team Leader represented the team at a Royal Garden Party, Buckingham Palace, having been awarded the Queen's Platinum Jubilee Medal in 2022.

8th July 2023:. The team attended the South Wales Police annual Open Day event at SWP HQ, Bridgend, with a display of equipment and demonstrations. At the event the team was presented with the Chief Constable's Commendation of Service by, Mr Jeremy Vaughan, CC of South Wales Police.

2nd August 2023: The team hosted a "Meet The Team" event at Summit Climbing Centre, Trelewis, where a number of demonstrations and interactions with the public were carried out. The event concluded with a talk, Q&A about the team and its history, and a raffle of donated prizes. Over £2,000 was raised for team funds.

28th September 2023: The team was presented an award from the Gwent Association of Voluntary Organisations (GAVO) for their work in the Gwent Community.

21st October 2023: The team had an anniversary celebration dinner in Cardiff. It was a celebration of 60 years serving the communities of South Wales. The team were joined by Assistant Chief Constable Rachel Bacon and Peter Vaughan, QPM, CStJ, Lord Lieutenant of Mid Glamorgan.

Strengthening Operations

Training
Team members continue to train to a high standard in a range of skills. To support us in the increasingly widening variety of callouts which we respond to, our training continues to adapt and diversify our skills. To achieve this, CBMRT trains nearly every Thursday and one Sunday in the month, as a minimum. Again because of the diversification and increasing skill level requirements, additional training regularly now takes place outside the core Thursdays and Sundays.

During this period training covered supporting team members in their core skills including technical training, search and medical.

As well as supporting strengthening the team's specialist skills.

i. **Driving**
During this period, a large amount of driver training took place for both supporting advancing driving, blue light response and off-road driving.

Our Blue Light driving capability places us in a good position for upcoming "Section 19" Regulation changes for emergency response driving.

ii. **Water**
Our Water Rescue Group maintained Operational capability through training to ensure standards were maintained with those who have Defra level 3 Swiftwater Rescue Technician SRT.

5 SRTs prequalified in December 2023 and our Water & Flood Rescue capability is currently: 2 Defra level 2 instructors, 10 level 3 SRTs.

iii. **Drones**
During the year the team started to investigate in having drone capability. In the early part of the year there was a visit to South Wales Police Drone Unit to discuss their drone capability and understand more how they operate and what regulation has to be followed.

In November, 2 members of the team were able to become Drone Pilots having achieved the A2 CofC certification and GVC certification.

Equipment . .
During this period, through grants and fundraising, CBMRT continues to be able to issue every operational team member with a soft-shell jacket, a Gore-Tex waterproof jacket and waterproof over trousers. The jackets have all been the same for everyone, whereas because of the need for fit requirements, the over trousers have needed to have been more individualised albeit to an agreed standard of fabric and colour.

In 2023, the team (through fund raising) purchased 4 PPE Harnesses for rope rescue training and rescue incidents. This marked the start of the move towards team assists for rope rescue PPE to enable a future move away from the requirements of team members purchasing and using personal harnesses.

Resource
Our January 2023 intake began with 9 new members, of which 4 successfully finished their Foundation programme in Autumn 2023. In readiness for a busy Summer 2023 period, our Foundation members were gradually integrated early for operational purposes (callouts). This has worked well previously and will be repeated as appropriate in the future.

We continue to retain most of our members with a very low level of members leaving during the period. Members who continue with the team are all operational members who are advancing their journey of obtaining the skills and knowledge to become an experienced mountain rescue member of the team.

Engagement and Representation
CBMRT is both a member of South Wales Search and Rescue Association and Mountain Rescue England and Wales, where there are several meetings that take place during the year which we attend.

We continue to work closely with the other local rescue teams in South Wales, such as Police, Ambulance Service, and Fire and Rescue Services, Local Resilience Forums and specialist groups such as Ystradfellte Water Group. There are numerous co-ordination meetings that are attended by various members of the team. These are essential to ensure that CBMRT keeps pace with what is taking place in the search and rescue world and maintaining interoperability.

Fundraising and Public Relations
While the charity is not officially registered with Fundraising Regulator (FR) we are working to the Fundraising Regulators Code of Conduct and standards

CBMRT does not use the services of a Professional Fundraiser or a Commercial Participator to carry out any fundraising activities.

CBMRT have not received any complaints concerning our fundraisers or activities.

The charity's principal funding sources during this period was from sponsorship arrangement with Bike Park Wales, supporting the Quest Challenge and OTT events, as well as unsolicited donations and grants. Also, the team provided education and community events which ensure we maintain a good profile in the local community. This has been underpinned with social media.

This has not been an easy time for fundraising: providing education and supporting community events. This was able to limit the impact on any loss income.

The previously mentioned Summit Centre event in 2023 was deemed a big success for both public engagement and fundraising and this type of event already looked at, along with other types, for the future.

Improving governance
The Board of Trustees have implemented two projects. One of these is strengthening the team's policies and procedures and the other is improving our risk management framework.

Financial review

The charity received total unrestricted incoming resources of £50,352 (2022: £32,316) and expended total unrestricted resources of £68,623 (2022: £88,071). The organisation had an unrestricted deficit for the year before transfers of £18,271 (2022: £55,755 deficit).

Unrestricted reserves at year-end were £452,265 (2022: £470,536) of which £200,750 (2022: £224,532) related to fixed assets. The free reserves of the charity (excluding fixed assets and designated funds) totaled £241,320 (2022: £246,004).

Reserves policy
The trustees have agreed that it is prudent to maintain a level of reserves sufficient to meet at least 24 months of unrestricted expenditure to finance cash flow requirements and to provide safeguards against a fluctuating rate of income. Our current level of reserves (sufficient for 24 months) is consistent with this policy. Also, the nature of the rescue teams work is such that there is a relatively high risk that substantial funds could be needed at short notice to replace items.

The trustees have also agreed to designate reserves to support the building of a rescue base.

Investment policy
The trustees recognise that the reserves policy means that significant amounts of cash may be held for a time. The trustees therefore seek to obtain income through investment only through guaranteed capital and interest generating safe investments. The trustees review this policy each year.

Risk management
The charity has implemented an updated organisational risk register with an action plan which has been signed off by the trustees. They have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity. The trustees are satisfied that systems and actions are in place to mitigate the charity's exposure to the major risks.

The trustees have identified that the principal risk to the charity – in common with many charities – is the maintenance of a level of income to meet the needs of the organisation. The Trustees have implemented an annual budget process to manage spend to support managing the financials and therefore the reserves of the charity.

Plans for the future

The principal objectives of CBMRT are like those of the previous financial year. They are to:

- continue to strengthen our capability for operational resilience.
- continue to raise funds to cover our running costs.
- further develop our engagement and representation in both the search and rescue and public community, both locally and nationally.
- develop a more reliable funding base.
- develop effective governance for CBMRT.
- Develop CBMRT as a sustainably conscious organisation.

Structure, governance and management

CBMRT is a CIO with a registered charity number of 1186781 and an association constitution dated 5 December 2019.

The charity has over 50 volunteers who undertake highly specialised search and rescue operations for people in the mountainous and less hospitable regions in the South Wales region.

A board of trustees, appointed in accordance with the constitution of CBMRT, governs CBMRT. Vacancies are advertised and potential candidates are assessed. Candidates are then presented to a general meeting of the CBMRT members, which elects the trustees. Trustees are elected for a term of three years. The trustees hold the ultimate responsibility for all legal and financial matters transacted in the name of the charity. They are responsible for the general control and management of the charity.

CBMRT provides an induction for new trustees.

The trustees delegate the day-to-day operational management to the Team Leadership and the management committee comprising of the elected officers, and as well the Operations Group. In turn, work is delegated to a range of specialist sub-committees, each chaired by an individual with experience of that specialism.

All these people – trustees, officers and members are themselves volunteers: they receive no remuneration other than reimbursement of reasonable expenses. No member of the board of trustees had any beneficial interest in any contract with CBMRT during the year.

And finally
CBMRT is solely reliant on volunteers who not only carry out search and rescue operations in all weathers throughout the year, but they also train on a weekly basis to maintain capability. On top of this they fundraise to ensure the team has the funds to maintain itself operationally.

On a daily basis, the commitment, time and energy that members give for others is impressive, especially considering it is free and team members get no automatic reimbursement for any of their expenses when attending training or callouts.

Without this dedication from our team members none of this would be possible.

The trustees would therefore like to place on record our deep appreciation and gratitude for all the work our team members do and as well the support of their families, without whom the team members could not do what they do.

Thank you.

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Reference and administrative details

Charity name	Central Beacons Mountain Rescue Team
Other names used	CBMRT
Charity number	1186781
Principal office	Azets Accountancy Services Ty Derw Lime Tree Court, Mulberry Drive Cardiff Gate Business Park Pontprennau, Cardiff CF23 8AB
Trustees	Penny Brockman OBE Simon Brothwood Huw Jones MBE Jonathan Goddard Carys Angharad Rees - appointed 19/10/23 Elisabeth Bradon - appointed 17/05/23 Paul Thomas - appointed 20/04/23
Independent examiners	Azets Audit Services Ty Derw Lime Tree Court Cardiff Gate Business Park Cardiff CF23 8AB
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling ME19 4TA LLoyds Bank PLC 25 Gresham Street London EC2V 7HN

The trustees' report was approved by the Board of Trustees.

Penny Brockman

Penny Brockman OBE - Trustee
Dated: 19 September 2024

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CENTRAL BEACONS MOUNTAIN RESCUE TEAM

I report to the trustees on my examination of the financial statements of Central Beacons Mountain Rescue Team (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Joanne Taylor

Joanne Taylor FCCA DChA
Azets Audit Services
Ty Derw, Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB
United Kingdom

Dated. 30 September 2024

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	32,952	-	32,952	17,468	500	17,968
Charitable activities	4	4,152	1,378	5,530	5,520	1,378	6,898
Other trading activities	5	12,875	-	12,875	9,163	-	9,163
Investments	6	373	-	373	165	-	165
Total income		50,352	1,378	51,730	32,316	1,878	34,194
Expenditure on:							
Raising funds	7	726	-	726	247	-	247
Charitable activities	8	67,897	1,378	69,275	87,824	2,878	90,702
Total resources expended		68,623	1,378	70,001	88,071	2,878	90,949
Net expenditure for the year/ Net movement in funds		(18,271)	-	(18,271)	(55,755)	(1,000)	(56,755)
Fund balances at 1 January 2023		470,536	-	470,536	526,291	1,000	527,291
Fund balances at 31 December 2023		452,265	-	452,265	470,536	-	470,536

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	**13**		200,750		224,532
Current assets					
Debtors	**14**	10,158		33,315	
Cash at bank and in hand		254,544		225,319	
		264,702		258,634	
Creditors: amounts falling due within one year	**15**	(13,187)		(12,630)	
Net current assets			251,515		246,004
Total assets less current liabilities			452,265		470,536
Income funds					
Unrestricted funds					
Designated funds	**17**	210,945		224,532	
General unrestricted funds		241,320		246,004	
			452,265		470,536
			452,265		470,536

The financial statements were approved by the Trustees on 19 September 2024

Penny Brockman OBE - Trustee

1 Accounting policies

Charity information

Central Beacons Mountain Rescue Team is a Charitable Incorporated Organisation registered on 5th December 2019 governed by it's CIO-Association document. The principal office is noted within the reference and administrative details in the trustees report.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Event, fundraising and membership income is recognised in the period in which the income relates.

1 Accounting policies **(Continued)**

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Capital grants are released to the Statement of Financial Activities in the year of receipt. Fixed assets relating to capital grants are capitalised, and depreciation charged is offset against the grant income, in a restricted fund until the grant condition is met and the amounts are then transferred to unrestricted funds.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of raising funds comprise the costs in relation to generating income such as fundraising expenses.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the examination fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Clothing and equipment	20% straight line
Fixtures and fittings	25% reducing balance method
Computers	25% reducing balance method
Motor vehicles	25% reducing balance method

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1 Accounting policies **(Continued)**

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2023	2022	2022	2022
	£	£	£	£
Donations and gifts	32,952	17,468	500	17,968
Donations and gifts				
Donations and gifts	33,395	15,468	500	15,968
Other	(443)	2,000	-	2,000
	32,952	17,468	500	17,968

4 Charitable activities

	2023	2022
	£	£
Services rendered	3,802	3,572
Fuel reimbursement	350	1,948
Grants	1,378	1,378
	5,530	6,898
Analysis by fund		
Unrestricted funds	4,152	5,520
Restricted funds	1,378	1,378
	5,530	6,898

5 Other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Events and fundraising	12,875	9,163

6 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	373	165

7 Raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Fundraising costs	726	247
	726	247

8 Charitable activities

	2023	2022
	£	£
Depreciation and impairment	24,964	47,214
Communications and IT	5,742	3,602
General office costs	6,705	9,178
Fuel costs	2,252	3,479
Rescue services	21,530	24,377
Sundry costs	2,714	618
Event costs	2,573	353
Cost of Sales	510	300
	66,990	89,121
Share of support costs (see note 9)	60	81
Share of governance costs (see note 9)	2,225	1,500
	69,275	90,702
Analysis by fund		
Unrestricted funds	67,897	87,824
Restricted funds	1,378	2,878
	69,275	90,702

9 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Bank charges	60	-	60	81	-	81
Independent examination fees	-	2,225	2,225	-	1,500	1,500
	60	2,225	2,285	81	1,500	1,581
Analysed between						
Charitable activities	60	2,225	2,285	81	1,500	1,581

Governance costs includes payments to the independent examiners of £1,950 (2022: £1,500).

10 Trustees

No trustees were paid in the year (2022: no trustees were paid).

No trustees were reimbursed for expenses during the year (2022: no trustees were reimbursed expenses). The charity received membership fees from 2 trustees totalling £192 (2022: 8 trustees totalling £495). No trustees purchased equipment (2022: 2 trustees totalling £181). The charity received income from no trustees (2022: 1 trustee collected donations totalling £349).

No trustees contributed towards any training courses (2022: no trustees contirbuted towards any training courses).

1 trustee is a director of the company GNU. Services were provided to the charity during the year which totalled £4,193. (2022: £nil).

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Tangible fixed assets

	Freehold land and buildings	Clothing and equipment	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 January 2023	144,588	31,961	11,300	-	141,889	329,738
Additions	-	-	-	1,182	-	1,182
At 31 December 2023	144,588	31,961	11,300	1,182	141,889	330,920
Depreciation and impairment						
At 1 January 2023	5,007	8,548	5,927	-	85,724	105,206
Depreciation charged in the year	2,892	6,392	1,343	296	14,041	24,964
At 31 December 2023	7,899	14,940	7,270	296	99,765	130,170
Carrying amount						
At 31 December 2023	136,689	17,021	4,030	886	42,124	200,750
At 31 December 2022	139,581	5,373	23,413	-	56,165	224,532

14 Debtors

Amounts falling due within one year:	2023 £	2022 £
Trade debtors	2,706	4,124
Other debtors	6,654	28,754
Prepayments and accrued income	798	437
	10,158	33,315

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	11,237	11,130
Accruals and deferred income	1,950	1,500
	13,187	12,630

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds		
	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 1 January 2023	Incoming resources	Resources expended	Balance at 31 December 2023
	£	£	£	£	£	£	£
Groundwork UK	1,000	-	(1,000)	-	-	-	-
South Wales Search and Rescue	-	1,378	(1,378)	-	1,378	(1,378)	-
Trecatti Trust	-	500	(500)	-	-	-	-
	1,000	1,878	(2,878)	-	1,378	(1,378)	-

Groundwork UK
Grant received to purchase protective equipment.

South Wales Search and Rescue
Grant received to support the operational and running costs of the team.

Trecatti
Donation received to support the operational and running costs of the team

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2022	Resources expended	Transfers	Balance at 1 January 2023	Resources expended	Transfers	Balance at 31 December 2023
	£	£	£	£	£	£	£
Fire recovery	169,018	-	(169,018)	-	-	-	-
Fixed assets	259,569	(47,214)	12,177	224,532	(24,964)	1,182	200,750
Bistech	-	-	-	-	-	1,540	1,540
Helen and Rachel	-	-	-	-	-	8,655	8,655
In Memory - Peter Howells	-	-	-	-	(1,048)	1,048	-
Other - Designated	-	-	-	-	(607)	607	-
	428,587	(47,214)	(156,841)	224,532	(26,619)	13,032	210,945

Fire recovery
The designated funds relates to the insurance claims received due to the fire in November 2017. These are being held to be applied to the refurbishment of our base and in the future the building of a new rescue base.

Fixed assets
The designated funds relates the net book value of fixed assets held within the charity. Movement relates to depreciation, additions and disposals during the period.

Bistech
The designated fund is to support training.

Helen and Rachel
The designated fund is to provide family fundraising to support the team of two ladies that died in the waterfalls.

In Memory - Peter Howells
The designated funds relates to donations provided in memory of the ex Team Leader Peter Howells. These funds were designated to purchase team clothing for team members.

Other - Designated Fund
The designated fund is relating to fundraising by Team Members where funds were designated to purchase rescue equipment.

18 Related party transactions

There were no disclosable related party transactions during the current or prior period.

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

England & Wales - Charity number 1186781

Accounts

Charity registration number 1186781

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

CONTENTS

	Page
Trustees' report	1 - 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 22

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the charity are: -

For the public benefit, the relief of suffering and distress of those endangered by accident or natural hazard, principally in South and Mid Wales but without geographical limitation by:

- Searching for and rescuing people in difficulties in mountainous regions or inhospitable environments.
- Raising awareness of mountain safety.
- Developing rescue techniques and provide training, including technical training applicable to searching for and rescuing people in difficulties in mountainous regions or inhospitable environments.
- Working effectively with other rescue services: such as the police, ambulance, fire and rescue and coastguard services.

The trustees have given due regard to the guidance from the Charity Commission on public benefit and are satisfied that the objectives and activities of CBMRT provide a public benefit.

Implementing the Aims and Objectives
CBMRT maintained its operational readiness in providing a search and rescue service 24 hours a day throughout this period.

The landscape in the area we serve is characterised by the central section of the Brecon Beacons including Pen y Fan (the highest mountain in South Wales), Cribyn and Corn Du as well as the Ystradfellte waterfalls. Area of operation also covers Cardiff, Newport and the South Wales valleys.

CBMRT assist people in mountainous, rural and urban areas. CBMRT take the leading role in searching, stabilising and evacuating missing children and young persons; elderly persons; persons with wellbeing issues; people with learning difficulties who have wandered away from their home base; the rescue of injured people, provide a 4x4 capability for the health service in extreme weather and a flood water SAR response capability to the respective fire services.

The charity ensures all statutory and legal requirements are met regarding the charity.

The significant activities undertaken that contribute to the achievement of CBMRT objectives include:

- operational readiness for being called out through undertaking training, which is a critical part of the team life and where required national standards are implemented and followed.
- ensuring we are represented at Mountain Rescue England and Wales; South Wales Search and Rescue Association; All Wales Mountain Rescue meetings; and relationships with our statutory partners.

Achievements and performance

In our report for 31 December 2021, we said that our principal objectives were to:

- strengthen our operations to become more resilient.
- further develop our engagement and representation in the search and rescue community.
- develop a more reliable funding base; and
- implementing an incorporated structure that will facilitate and protect us into the future.

CBMRT, throughout the period has carried out the objectives as stated in its constitution and is satisfied it has met any objectives that have been set.

From 1 January 2022 to 31 December 2022 the team responded to 129 incidents during this period. The team mainly respond to the tourist hotspots such Ystradfellte Waterfalls, Brecon Beacons and Bike Park Wales.

With these incidents CBMRT worked closely with the 3 other Mountain Rescue teams (Brecon, Longtown and Western Beacons); helicopters of the Maritime Coastguard Agency; Air Ambulance and NPAS; the 3 Police Forces (Dyfed, Gwent and South Wales); the 2 Fire and Rescue Services (South Wales plus Mid and West Wales); Welsh Ambulance Service NHS Trust and HART (Hazardous Area Response Team).

In 2022 team member's who had provided more than 5 years service to Mountain Rescue were awarded the Queen's Platinum Jubilee Medal, a commemorative medal created to mark the 70th anniversary of Queen Elizabeth II's accession in 1952. These were awarded to team members on the 2nd June by the Mayor of Merthyr.

As well on 2nd June 2022, CBMRT received the Queen's Award for Voluntary Service (QAVS). This is the highest award a local voluntary group can receive in the UK and is equivalent to an MBE. It was awarded for nearly 60 year's service the team had provided to the local community. On 8th September it was with sad news that HM Queen Elizabeth II died on 8th September 2022. On 3rd November the team were awarded a QAVS crystal and certificate from Peter Vaughan QPM, CStJ, Lord-Lieutenant of Mid Glamorgan.

As 2022 drew to a close, the team were starting to plan the 60th year anniversary of the team for 2023.

Strengthening Operations

Training
Team members continue to train to a high standard in a range of skills. To support us in the increasingly widening variety of callouts which we respond to, our training continues to adapt and diversify our skills. To achieve this CBMRT trains nearly every Thursday and one Sunday in the month, as a minimum. Again because of the diversification and increasing skill level requirements, additional training regularly now takes place outside the core Thursdays and Sundays.

During this period training covered supporting team member in their core skills including technical training, search and medical.

As well as supporting strengthening the team's specialist skills.

a. **Driving**
During this period, a large amount of driver training took place. Our driving capability is currently: 14 RoSPA Advanced Drivers, 5 RoSPA Tutors, 2 Off Road Instructors, 22 Off Road Drivers, 13 Blue Light Response Drivers.

Our Blue Light driving capability places us in a good position for upcoming "Section 19" Regulation changes for emergency response driving.

b. Water

Our Water Rescue Group continued to strengthen its capability through training to ensure standards were maintained with those who have Defra level 3 Swiftwater Rescue Technician SRT.

Our Water & Flood Rescue capability is currently: 2 Defra level 2 instructors, 12 level 3 SRTs, which is our largest number of trained members to date.

Equipment

During this period the need for COVID-19 Personal Protective Equipment (PPE) has continued albeit in a reduced level and a "risk-based approach" aligning to revised and updated MREW Guidelines.

During this period, through grants and fundraising, CBMRT has been able to issue every operational team member with a soft-shell jacket, a Gore-Tex waterproof jacket and waterproof over trousers. The jackets have all been the same for everyone, whereas because of the need for fit requirements, the over trousers have needed to have been more individualised albeit to an agreed standard of fabric and colour.

Resource

Our January 2022 intake began with 9 new members, of which 5 successfully finished their Foundation programme in Autumn 2022. In readiness for a busy Summer 2022 period, our Foundation members were gradually integrated early for operational purposes (callouts). This worked well and will be repeated as appropriate in the future.

We continue to retain most of our members with a very low level of members leaving during the period. Members who continue with the team are all operational members who are advancing their journey of obtaining the skills and knowledge to become an experienced mountain rescue member of the team.

Engagement and Representation

CBMRT is both a member of South Wales Search and Rescue Association and Mountain Rescue England and Wales, where there are several meetings that take place during the year which we attend.

We continue to work closely with the other local rescue teams in South Wales: Police, Ambulance Service and Fire and Rescue Services, Local Resilience Forums and specialist groups such as Ystradfellte Water Group. There are numerous co-ordination meetings that are attended by various members of the team. These are essential to ensure that CBMRT keeps pace with what is taking place in the search and rescue world and maintaining interoperability.

Fundraising and Public Relations

While the charity is not officially registered with Fundraising Regulator (FR) we are working to the Fundraising Regulators Code of Conduct and standards.

CBMRT does not use the services of a Professional Fundraiser or a Commercial Participator to carry out any fundraising activities.

CBMRT have not received any complaints concerning our fundraisers or activities.

The charity's principal funding sources during this period was from sponsorship arrangement with Bike Park Wales, supporting the Quest Challenge and OTT events, as well as unsolicited donations and grants. Also, the team provided education and community events which ensure we maintain a good profile in the local community. This has been underpinned with social media.

This has not been an easy time for fundraising: providing education and supporting community events. This was able to limit the impact on any loss income.

Improving governance

The Board of Trustees have implemented two projects. One of these is strengthening the team's policies and procedures and the other is improving our risk management framework.

Financial review

The charity received total unrestricted incoming resources of £32,316 (2021: £33,458) and expended total unrestricted resources of £88,071 (2021: £16,514). The organisation had an unrestricted deficit for the year before transfers of £55,755 (2021: £16,944 surplus).

Unrestricted reserves at year-end were £470,536 (2021: £526,291) of which £224,532 (2021: £259,569) related to fixed assets. The free reserves of the charity (excluding fixed assets and designated funds) totaled £246,004 (2021: £97,704).

Reserves policy
The trustees have agreed that it is prudent to maintain a level of reserves sufficient to meet at least 24 months of unrestricted expenditure to finance cash flow requirements and to provide safeguards against a fluctuating rate of income. Our current level of reserves (sufficient for 24 months) is consistent with this policy. Also, the nature of the rescue teams work is such that there is a relatively high risk that substantial funds could be needed at short notice to replace items.

The trustees have also agreed to designate reserves to support the building of a rescue base.

Investment policy
The trustees recognise that the reserves policy means that significant amounts of cash may be held for a time. The trustees therefore seek to obtain income through investment only through guaranteed capital and interest generating safe investments. The trustees review this policy each year.

Risk management
The charity has implemented an updated organisational risk register with an action plan has been signed off by the trustees. They have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity. The trustees are satisfied that systems and actions are in place to mitigate the charity's exposure to the major risks.

The trustees have identified that the principal risk to the charity - in common with many charities - is the maintenance of a level of income to meet the needs of the organisation. The Trustees have implemented an annual budget process to manage spend to support managing the financials and therefore the reserves of the charity.

Plans for the future

The principal objectives of CBMRT are like those of the previous financial year. They are to:

- continue to strengthen our capability for operational resilience.
- continue to raise funds to cover our running costs.
- further develop our engagement and representation in both the search and rescue and public community, both locally and nationally.
- develop a more reliable funding base.
- develop effective governance for CBMRT.
- develop CBMRT as a sustainably conscious organisation.

Structure, governance and management

CBMRT is a CIO with a registered charity number of 1186781 and an association constitution dated 5 December 2019.

The charity has over 50 volunteers who undertake highly specialised search and rescue operations for people in the mountainous and less hospitable regions in the South Wales region.

A board of trustees, appointed in accordance with the constitution of CBMRT, governs CBMRT. Vacancies are advertised and potential candidates are assessed. Candidates are then presented to a general meeting of the CBMRT members, which elects the trustees. Trustees are elected for a term of three years. The trustees hold the ultimate responsibility for all legal and financial matters transacted in the name of the charity. They are responsible for the general control and management of the charity.

CBMRT provides an induction for new trustees.

The trustees delegate the day-to-day operational management to the Team Leadership and the management committee comprising of the elected officers, and as well the Operations Group. In turn, work is delegated to a range of specialist sub-committees, each chaired by an individual with experience of that specialism.

All these people - trustees, officers, and members are themselves volunteers: they receive no remuneration other than reimbursement of reasonable expenses. No member of the board of trustees had any beneficial interest in any contract with CBMRT during the year.

And finally
CBMRT is solely reliant on volunteers who not only carry out search and rescue operations in all weathers throughout the year, but they also train on a weekly basis to maintain capability. On top of this they fundraise to ensure the team has the funds to maintain itself operationally.

On a daily basis, the commitment, time and energy that members give for others is impressive especially considering it is free and team members get no automatic reimbursement for any of their expenses when attending training or callouts.

Without this dedication from our team members none of this would be possible.

The trustees would therefore like to place on record our deep appreciation and gratitude for all the work our team members do and as well the support of their families, without whom the team members could not do what they do.

Thank you.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Reference and administrative details

Charity name	Central Beacons Mountain Rescue Team
Other names used	CBMRT
Charity number	1186781
Principal office	Azets Accountancy Services Ty Derw Lime Tree Court, Mulberry Drive Cardiff Gate Business Park Pontprennau, Cardiff CF23 8AB
Trustees	Penny Brockman Simon Brothwood Huw Jones MBE Jonathan Evans - resigned 16/10/22 Keith Royston Ellis - resigned 25/06/22 Mark Colin Ashton - resigned 25/06/22 Adrian Louis Adams - resigned 14/10/22 Jonathan Goddard - appointed 07/06/22
Independent examiners	Azets Audit Services Ty Derw Lime Tree Court Cardiff Gate Business Park Cardiff CF23 8AB
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling ME19 4TA LLoyds Bank PLC 25 Gresham Street London EC2V 7HN

The trustees' report was approved by the Board of Trustees.

.....

Penny Brockman - Trustee
Dated: 10 August 2023

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CENTRAL BEACONS MOUNTAIN RESCUE TEAM

I report to the trustees on my examination of the financial statements of Central Beacons Mountain Rescue Team (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Clare Thompson

Claire Thompson FCCA DChA
Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB
United Kingdom

Dated: .....

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	17,468	500	17,968	25,403	2,280	27,683
Charitable activities	4	5,520	1,378	6,898	3,855	2,206	6,061
Other trading activities	5	9,163	-	9,163	4,200	-	4,200
Investments	6	165	-	165	-	-	-
Total income		32,316	1,878	34,194	33,458	4,486	37,944
Expenditure on:							
Raising funds	7	247	-	247	397	-	397
Charitable activities	8	87,824	2,878	90,702	16,117	35,796	51,913
Total resources expended		88,071	2,878	90,949	16,514	35,796	52,310
Net expenditure for the year/ Net movement in funds		(55,755)	(1,000)	(56,755)	16,944	(31,310)	(14,366)
Fund balances at 1 January 2022		526,291	1,000	527,291	509,347	32,310	541,657
Fund balances at 31 December 2022		470,536	-	470,536	526,291	1,000	527,291

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		224,532		259,569
Current assets					
Stocks	13	-		240	
Debtors	14	33,315		29,503	
Cash at bank and in hand		225,319		252,286	
		258,634		282,029	
Creditors: amounts falling due within one year	15	(12,630)		(14,307)	
Net current assets			246,004		267,722
Total assets less current liabilities			470,536		527,291
Income funds					
Restricted funds	16		-		1,000
Unrestricted funds					
Designated funds	17	224,532		428,587	
General unrestricted funds		246,004		97,704	
			470,536		526,291
			470,536		527,291

The financial statements were approved by the Trustees on 10 August 2023

.....

Penny Brockman - Trustee

1 Accounting policies

Charity information

Central Beacons Mountain Rescue Team is a Charitable Incorporated Organisation registered on 5th December 2019 governed by it's CIO-Association document. The principal office is noted within the reference and administrative details in the trustees report.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Event, fundraising and membership income is recognised in the period in which the income relates.

1 Accounting policies

(Continued)

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Capital grants are released to the Statement of Financial Activities in the year of receipt. Fixed assets relating to capital grants are capitalised, and depreciation charged is offset against the grant income, in a restricted fund until the grant condition is met and the amounts are then transferred to unrestricted funds.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of raising funds comprise the costs in relation to generating income such as fundraising expenses.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the examination fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Plant and equipment	25% reducing balance method
Clothing and equipment	20% straight line
Motor vehicles	25% reducing balance method

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1 Accounting policies

(Continued)

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	**2022**	**2022**	2021	2021	2021
	£	**£**	**£**	£	£	£
Donations and gifts	17,468	500	17,968	25,403	2,280	27,683
Donations and gifts						
Donations and gifts	15,468	500	15,968	25,403	2,280	27,683
Other	2,000	-	2,000	-	-	-
	17,468	500	17,968	25,403	2,280	27,683

4 Charitable activities

	2022	**2021**
	£	**£**
Services rendered	3,572	2,877
Fuel reimbursement	1,948	978
Grants	1,378	2,206
	6,898	6,061
Analysis by fund		
Unrestricted funds	5,520	3,855
Restricted funds	1,378	2,206
	6,898	6,061

5 Other trading activities

		Unrestricted funds
	2022	2021
	£	£
Events and fundraising	9,163	4,200

6 Investments

	Unrestricted funds	Total
	2022	2021
	£	£
Interest receivable	165	-

7 Raising funds

	2022	2021
	£	£
Fundraising and publicity		
Fundraising costs	247	397
	247	397

8 Charitable activities

	2022	2021
	£	£
Depreciation and impairment	47,214	32,444
Communications and IT	3,602	1,812
General office costs	9,178	3,989
Fuel costs	3,479	1,691
Rescue services	24,377	10,266
Sundry costs	618	50
Event costs	353	-
Charitable expenditure heading 9	300	-
	89,121	50,252
Share of support costs (see note 9)	81	97
Share of governance costs (see note 9)	1,500	1,564
	90,702	51,913
Analysis by fund		
Unrestricted funds	87,824	16,117
Restricted funds	2,878	35,796
	90,702	51,913

9 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Bank charges	81	-	81	97	-	97
Independent examination fees	-	1,500	1,500	-	1,564	1,564
	81	1,500	1,581	97	1,564	1,661
Analysed between Charitable activities	81	1,500	1,581	97	1,564	1,661

Governance costs includes payments to the independent examiners of £1,500 (2021: £400) for accountancy fees.

10 Trustees

No trustees were paid in the year (2021: 1 trustee was paid £1,500 for their assistance in managing the base project).

No trustees were reimbursed for expenses during the year (2021: 3 trustees totalling £1,621) for travel and subsistence. The charity received membership fees from 8 trustees totalling £495 (2021: 7 trustees totalling £441). The charity received payments for equipment purchased from 2 trustees totalling £181 (2021: £nil). The charity received income from 1 trustee for donations collected totalling £349 (2021: £nil).

No trustees contributed towards any training courses (2021: 1 trustees totalling £15).

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

12 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Clothing and equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 January 2022	136,400	10,822	28,450	141,889	317,561
Additions	8,188	478	3,511	-	12,177
At 31 December 2022	144,588	11,300	31,961	141,889	329,738
Depreciation and impairment					
At 1 January 2022	2,115	3,102	2,523	50,252	57,992
Depreciation charged in the year	2,892	2,825	6,025	35,472	47,214
At 31 December 2022	5,007	5,927	8,548	85,724	105,206
Carrying amount					
At 31 December 2022	139,581	5,373	23,413	56,165	224,532
At 31 December 2021	134,286	7,719	25,927	91,637	259,569

13 Stocks

	2022 £	2021 £
Finished goods and goods for resale	-	240

14 Debtors

Amounts falling due within one year:	2022 £	2021 £
Trade debtors	4,124	2,735
Other debtors	28,754	20,779
Prepayments and accrued income	437	5,989
	33,315	29,503

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	11,130	12,803
Accruals and deferred income	1,500	1,504
	12,630	14,307

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds		
	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 31 December 2022
	£	£	£	£	£	£	£
Moondance Foundation	22,310	-	(22,310)	-	-	-	-
Merthyr Tydfil County Borough Council	10,000	-	(10,000)	-	-	-	-
Donations	-	2,280	(2,280)	-	-	-	-
Groundwork UK	-	1,000	-	1,000	-	(1,000)	-
South Wales Search and Rescue	-	1,206	(1,206)	-	1,378	(1,378)	-
Trecatti Trust	-	-	-	-	500	(500)	-
	32,310	4,486	(35,796)	1,000	1,878	(2,878)	-

Moondance Foundation
Funding received to purchase PPE during the COVID-19 pandemic.

Merthyr Tydfil County Borough Council
Funding received towards running costs during the COVID-19 pandemic.

Donations
Donations received from Bank of Ireland; South Wales Police and Crime Commissioners; Integro, Mark Ashton and Merthyr Tydfil County Borough Council. Donations were received towards the Keela clothing project, to cover base costs, software costs, other sundry costs and for assistance during the COVID-19 pandemic.

Groundwork UK
Grant received to purchase protective equipment.

South Wales Search and Rescue
Grant received to support the operational and running costs of the team.

Trecatti
Donation received to support the operational and running costs of the team

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2021	Resources expended	Transfers	Balance at 1 January 2022	Resources expended	Transfers	Balance at 31 December 2022
	£	£	£	£	£	£	£
Fire recovery	275,367	(2,617)	(103,732)	169,018	-	(169,018)	-
Clothing fund	3,000	(3,000)	-	-	-	-	-
Fixed assets	154,429	(32,444)	137,584	259,569	(47,214)	12,177	224,532
	432,796	(38,061)	33,852	428,587	(47,214)	(156,841)	224,532

Fire recovery
The designated funds relates to the insurance claims received due to the fire in November 2017. These are being held to be applied to the refurbishment of our base and in the future the building of a new rescue base.

Clothing fund
The designated funds relates to donations which have been earmarked by the board of trustees for the Keela clothing project.

Fixed assets
The designated funds relates the net book value of fixed assets held within the charity. Movement relates to depreciation, additions and disposals during the period.

18 Analysis of net assets between funds

	Unrestricted funds 31st December 2022 £	**Designated funds 31st December 2022 £**	**Restricted funds 31st December 2022 £**	**Total 31st December 2022 £**	Unrestricted funds 31st December 2021 £	Designated funds 31st December 2021 £	Restricted funds 31st December 2021 £	Total 31st December 2021 £
Fund balances at 31 December 2022 are represented by:								
Tangible assets	-	224,532	-	224,532	-	259,569	-	259,569
Current assets/(liabilities)	246,004	-	-	246,004	97,704	169,018	1,000	267,722
	246,004	224,532	-	470,536	97,704	428,587	1,000	527,291

19 Related party transactions

There were no disclosable related party transactions during the current or prior period.

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

England & Wales - Charity number 1186781

Accounts

Charity Registration No. 1186781

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2021

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

CONTENTS

	Page
Trustees' report	1 - 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 22

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2021

The trustees present their report and financial statements for the period ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the charity are:-

For the public benefit; the relief of suffering and distress of those endangered by accident or natural hazard, principally in South and Mid Wales but without geographical limitation by:

a. Searching for and rescuing people in difficulties in mountainous regions or inhospitable environments

b. Raising awareness of mountain safety

c. Developing rescue techniques and provide training, including technical training applicable to searching for and rescuing people in difficulties in mountainous regions or inhospitable environments
d. Working effectively with other rescue services: such as the police, ambulance, fire and rescue and coastguard services.

The trustees have given due regard to the guidance from the Charity Commission on public benefit, and are satisfied that the objectives and activities of CBMRT provide a public benefit.

Implementing the Aims and Objectives
CBMRT maintained its operational readiness in providing a search and rescue service 24 hours a day throughout this period.

The landscape in the area we serve is characterised by the central section of the Brecon Beacons including Pen y Fan (the highest mountain in South Wales), Cribyn and Corn Du as well as the Ystradfellte waterfalls. Area of operation also covers Cardiff, Newport and the South Wales valleys.

CBMRT assist people in mountainous, rural and urban areas. CBMRT take the leading role in searching, stabilising and evacuating missing children and young persons; elderly persons; persons with wellbeing issues; people with learning difficulties who have wandered away from their home base; the rescue of injured people, provide a 4x4 capability for the health service in extreme weather and a flood water SAR response capability to the respective fire services.

The charity ensures all statutory and legal requirements are met in regard to the charity.

The significant activities undertaken that contribute to the achievement of CBMRT objectives include:

- operational readiness for being called out through undertaking training, which is a critical part of the team life and where required national standards are implemented and followed.
- ensuring we are represented at Mountain Rescue England and Wales; South Wales Search and Rescue Association; All Wales Mountain Rescue meetings; Gwent Local Resilience Forum and relationships with our statutory partners.

Achievements and performance

In our report for 31 December 2021, we said that our principal objectives were to:

- strengthen our operations to become more resilient;
- further develop our engagement and representation in the search and rescue community;
- develop a more reliable funding base; and
- implementing an incorporated structure that will facilitate and protect us into the future.

CBMRT, throughout the period has carried out the objectives as stated in its constitution and is satisfied it has met any objectives that have been set.

During this period of time CBMRT continued on the project started in December 2020 of refurbishing their rescue base in Dowlais that had been badly damaged by a Fire in 2017. In September 2021, the team went home to their rescue base after 3 years being based at the Merthyr Tydfil Fire Station. CBMRT want to place on record their appreciation of thanks to the Fire Service, and especially to Merthyr Tydfil Fire Station, as without this support our journey of recovery would have been so much more difficult.

From 1 April to 31 December 2021 the team responded to 100 incidents during this period of time. As we came out of lockdown, and with people not able to travel abroad for their holidays, they stayed at home and took to tourist hotspots such Ystradfellte Waterfalls, Brecon Beacons and Bike Park Wales.

With these incidents CBMRT worked closely with the helicopters of the Maritime Coastguard Agency; Air Ambulance and NPAS; the 3 Police Forces (Dyfed, Gwent and South Wales); the 2 Fire and Rescue Services (South Wales plus Mid and West Wales); Welsh Ambulance Service NHS Trust and HART (Hazardous Area Response Team).

On 2nd September 2021 CBMRT held an event to celebrate team members contribution to Mountain rescue through Long Service Awards. The team had an evening with special guest Chief Constable, Mr Jeremy Vaughan presenting the awards. That evening CBMRT celebrated over 500 years of mountain rescue experience. The long service awards ranged from one 40 year certificate, one 30 year certificate and then a number of 20, 10 and 5 year awards.

Strengthening Operations

Training
Team members continue to train to a high standard in a range of skills. This is to support us in the wide variety of call-outs that the team can respond to, and to be able to do this CBMRT train nearly every Thursday and one Sunday in the month.

During this period of time training covered supporting team member in their core skills including technical training, search and medical.

As well as supporting strengthening the team's specialist skills:

1. Driving
Two of our team members completed the MREW 4 x 4 instructor courses and with this supporting team members completing 4 x 4 training, training in RoSPA certification.

2. Water
The Water Rescue Group continued to strengthen its capability through training to ensure standards were maintained with those who have Defra level 3 Swiftwater Rescue Technician SRT.

Equipment
During this period of time the team continued to obtain Personal Protective Equipment (PPE) through the support of MREW to protect our team members to operate under COVID-19 conditions, such as surgical masks and gloves. A grant provided the team the ability to purchase equipment to support the water team and other operational equipment such as flares.

Resource
In preparation for our January 2022 intake we started the recruitment process where we undertook a taster day and induction. This has allowed us to recruit 9 new members who will bring their skills and knowledge into the team.

The majority of our members continue to be with the team and are all operational members who are continuing with their journey of obtaining the skills and knowledge to become an experienced mountain rescue member of the team.

Engagement and Representation
CBMRT is both a member of South Wales Search and Rescue Association and Mountain Rescue England and Wales, where there are a number of meetings that take place during the year which we attend.

We continue to work closely with the other local rescue teams in South Wales: Police, Ambulance Service and Fire and Rescue Services, Local Resilience Forums and specialist groups such as Ystradfellte Water Group. There are numerous co-ordination meetings that are attended by various members of the team. These are essential to ensure that CBMRT keeps pace with what is taking place in the search and rescue world and maintaining interoperability.

Fundraising and Public Relations
While the charity is not officially registered with Fundraising Regulator (FR) we are working to the Fundraising Regulators Code of Conduct and standards

CBMRT does not use the services of a Professional Fundraiser or a Commercial Participator to carry out any fundraising activities.

CBMRT have not received any complaints concerning our fundraisers or activities.

The charity's principal funding sources during this period was from an article for GETAC, sponsorship arrangement with Bike Park Wales, unsolicited donations, events, and grants. Also, the team provided education and community events which ensure we maintain a good profile in the local community. This has been underpinned with social media.

This has not been an easy time for fundraising: providing education and supporting community events. Even though not all the face-to-face fundraising events that CBMRT are involved with took place due to COVID-19 there were some smaller local events that CBMRT was able to support. This was able to limit the impact on any loss income.

Despite the impact of COVID-19 on fundraising, the team's finances remain exceptionally sound, in particular with appropriate reserves being maintained to support the base project.

Improving governance
The team are reviewing its current organisational framework and processes to implement improvements on how CBMRT operates for the future.

Financial review

The charity received total unrestricted incoming resources of £33,458 and expended total unrestricted resources of £16,514. The organisation had an unrestricted surplus for the year of £16,944.

Unrestricted reserves at year-end were £526,291 of which £259,569 related to fixed assets. The free reserves of the charity (excluding fixed assets and designated funds) totaled £97,704..

Reserves policy
The trustees have agreed that it is prudent to maintain a level of reserves sufficient to meet at least 24 months of unrestricted expenditure to finance cash flow requirements and to provide safeguards against a fluctuating rate of income. Our current level of reserves (sufficient for 24 months) is consistent with this policy. Also, the nature of the rescue teams work is such that there is a relatively high risk that substantial funds could be needed at short notice to replace items.

The trustees have also agreed to designate reserves to support the building of a rescue base.

Investment policy
The trustees recognise that the reserves policy means that significant amounts of cash may be held for a time. The trustees therefore seek to obtain income through investment only through guaranteed capital and interest generating safe investments. The trustees review this policy each year.

Risk management
The charity has implemented an updated organisational risk register with an action plan has been signed off by the trustees. They have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity. The trustees are satisfied that systems and actions are in place to mitigate the charity's exposure to the major risks.

The trustees have identified that the principal risk to the charity - in common with many charities - is the maintenance of a level of income to meet the needs of the organisation. The Trustees have implemented an annual budget process to manage spend to support managing the financials and therefore the reserves of the charity.

Plans for the future

The principal objectives of CBMRT, are similar to those of the previous financial year. They are to:

- continue to strengthen our capability for operational resilience;
- continue to raise funds to cover our running costs;
- further develop our engagement and representation in the search and rescue community both locally and nationally;
- develop a more reliable funding base; and
- develop effective governance for CBMRT

Structure, governance and management

CBMRT is a CIO with a registered charity number of 1186781 and an association constitution dated 5 December 2019.

The charity has over 50 volunteers who undertake highly specialised search and rescue operations for people in the mountainous and less hospitable regions in the South Wales region.

A board of trustees, appointed in accordance with the constitution of CBMRT, governs CBMRT. Vacancies are advertised and potential candidates are assessed. Candidates are then presented to a general meeting of the CBMRT members, which elects the trustees. Trustees are elected for a term of three years. The trustees hold the ultimate responsibility for all legal and financial matters transacted in the name of the charity.

They are responsible for the general control and management of the charity.

CBMRT provides an induction for new trustees.

The trustees delegate the day-to-day operational management to the Team Leadership and the management committee comprising of the elected officers, and as well the Operations Group. In turn, work is delegated to a range of specialist sub-committees, each chaired by an individual with particular experience of that specialism.

All of these people - trustees, officers, and members are themselves volunteers: they receive no remuneration other than reimbursement of reasonable expenses. No member of the board of trustees had any beneficial interest in any contract with CBMRT during the year.

And finally

CBMRT is solely reliant on volunteers who not only carry out search and rescue operations in all weathers throughout the year, but they also train on a weekly basis to maintain capability. On top of this they fundraise to ensure the team has the funds to maintain itself operationally.

On a daily basis, the commitment, time and energy that members give for others is impressive especially considering it is free and team members get no reimbursement for any of their expenses when attending training or callouts.

Without this dedication from our team members none of this would be possible.

The trustees would therefore like to place on record our deep appreciation and gratitude for all the work our team members do and as well the support of their families, without whom the team members could not do what they do.

Thank you.

Reference and administrative details

Charity name	Central Beacons Mountain Rescue Team
Other names used	CBMRT
Charity number	1186781
Principal office	10 Llwyncelyn Terrace Nelson Treharris CF46 6HF
Trustees	Penny Brockman Simon Brothwood - appointed 1/6/21 Huw Jones MBE - appointed 1/6/21 Jonathan Evans - appointed 1/6/21 Keith Royston Ellis Mark Colin Ashton Adrian Louis Adams
Independent examiners	Azets Audit Services Ty Derw Lime Tree Court Cardiff Gate Business Park Cardiff CF23 8AB
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling ME19 4TA LLoyds Bank PLC 25 Gresham Street London EC2V 7HN

The trustees' report was approved by the Board of Trustees.

Penny Brockman - Trustee
Dated: 6 October 2022

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CENTRAL BEACONS MOUNTAIN RESCUE TEAM

I report to the trustees on my examination of the financial statements of Central Beacons Mountain Rescue Team (the charity) for the period ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Case

Sarah Case FCA DChA
Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB
United Kingdom

Dated: 25-10-2022

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds To 31 Dec 2021 £	Restricted funds To 31 Dec 2021 £	Total To 31 Dec 2021 £	Unrestricted funds To 31 Mar 2021 £	Restricted funds To 31 Mar 2021 £	Total To 31 Mar 2021 £
Income from:							
Donations and legacies	3	25,403	2,280	27,683	543,019	34,026	577,045
Charitable activities	4	3,855	2,206	6,061	3,303	-	3,303
Other trading activities	5	4,200	-	4,200	-	-	-
Investments	6	-	-	-	4	-	4
Total income		33,458	4,486	37,944	546,326	34,026	580,352
Expenditure on:							
Raising funds	7	397	-	397	244	-	244
Charitable activities	8	16,117	35,796	51,913	36,735	1,716	38,451
Total resources expended		16,514	35,796	52,310	36,979	1,716	38,695
Net income/(expenditure) for the year/ Net movement in funds		16,944	(31,310)	(14,366)	509,347	32,310	541,657
Fund balances at 1 April 2021		509,347	32,310	541,657	-	-	-
Fund balances at 31 December 2021		526,291	1,000	527,291	509,347	32,310	541,657

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	At 31st Dec 2021 £	£	At 31st Mar 2021 £	£
Fixed assets					
Tangible assets	12		259,569		158,801
Current assets					
Stocks	13	240		240	
Debtors	14	29,503		11,184	
Cash at bank and in hand		252,286		396,305	
		282,029		407,729	
Creditors: amounts falling due within one year	15	(14,307)		(24,873)	
Net current assets			267,722		382,856
Total assets less current liabilities			527,291		541,657
Income funds					
Restricted funds	16		1,000		32,310
Unrestricted funds					
Designated funds	17	428,587		432,796	
General unrestricted funds		97,704		76,551	
			526,291		509,347
			527,291		541,657

The financial statements were approved by the Trustees on ...6 October 2022

Penny Brockman - Trustee

1 Accounting policies

Charity information

Central Beacons Mountain Rescue Team is a Charitable Incorporated Organisation registered on 5th December 2019 governed by it's CIO-Association document. The principal office is noted within the reference and administrative details in the trustees report.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Change in accounting period

The financial statements produced to 31st March 2021 covered the 8 month period 1st August 2020 to 31st March 2021. The financial statements to 31st December 2021 cover a 9 month period and as such comparative amounts presented in the financial statements (including the related notes) are not entirely comparable.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1 Accounting policies **(Continued)**

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Event, fundraising and membership income is recognised in the period in which the income relates.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Capital grants are released to the Statement of Financial Activities in the year of receipt. Fixed assets relating to capital grants are capitalised, and depreciation charged is offset against the grant income, in a restricted fund until the grant condition is met and the amounts are then transferred to unrestricted funds.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of raising funds comprise the costs in relation to generating income such as fundraising expenses.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the examination fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Plant and equipment	25% reducing balance method
Clothing and equipment	20% straight line
Motor vehicles	25% reducing balance method

1 Accounting policies **(Continued)**

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	To 31 Dec 2021 £	To 31 Dec 2021 £	To 31 Dec 2021 £	To 31 Mar 2021 £	To 31 Mar 2021 £	To 31 Mar 2021 £
Donations and gifts	25,403	2,280	27,683	543,019	34,026	577,045
Donations and gifts						
Donations and gifts	25,403	2,280	27,683	22,553	-	22,553
Transfer of net assets from unincorporated charity	-	-	-	520,466	34,026	554,492
	25,403	2,280	27,683	543,019	34,026	577,045

The net assets from Central Beacons Mountain Rescue Team (charity number 507694) were transferred to the charitable incorporated organisation on 1st August 2020.

The net assets consisted of unrestricted net assets of £520,466 and restricted net assets of £34,026.

4 Charitable activities

	To 31 Dec 2021 £	To 31 Mar 2021 £
Services rendered	2,877	2,562
Fuel reimbursement	978	741
Grants	2,206	-
	6,061	3,303
Analysis by fund		
Unrestricted funds	3,855	3,303
Restricted funds	2,206	-
	6,061	3,303

5 Other trading activities

	To 31 Dec 2021 £	To 31 Mar 2021 £
Events and fundraising	4,200	-

6 Investments

	To 31 Dec 2021 £	To 31 Mar 2021 £
Interest receivable	-	4

7 Raising funds

	To 31 Dec 2021 £	To 31 Mar 2021 £
Fundraising and publicity		
Fundraising costs	397	244
	397	244

8 Charitable activities

	To 31 Dec 2021 £	To 31 Mar 2021 £
Depreciation and impairment	32,444	25,548
Communications and IT	1,812	1,120
General office costs	3,989	1,363
Fuel costs	1,691	889
Rescue services	10,266	7,095
Sundry costs	50	285
COVID-19 costs	-	34
Bad debts	-	668
	50,252	37,002
Share of support costs (see note 9)	97	49
Share of governance costs (see note 9)	1,564	1,400
	51,913	38,451
Analysis by fund		
Unrestricted funds	16,117	36,735
Restricted funds	35,796	1,716
	51,913	38,451

9 Support costs

	Support costs £	Governance costs £	To 31 Dec 2021 £	Support costs £	Governance costs £	To 31 Mar 2021 £
Bank charges	97	-	97	49	-	49
Independent examination fees	-	1,564	1,564	-	1,400	1,400
	97	1,564	1,661	49	1,400	1,449
Analysed between Charitable activities	97	1,564	1,661	49	1,400	1,449

Governance costs includes payments to the independent examiners of £400 for accountancy fees.

10 Trustees

1 trustee was paid £1,500 (Prior period: no trustees) for their assistance in managing the base project.

3 trustees were reimbursed for expenses totalling £1,621 (Prior period: 2 trustees totalling £166) for items purchased on behalf of the charity as well as travel and subsistence. The charity received membership fees from 7 trustees totalling £441 (Prior period: 4 trustees totalling £224).

1 trustee contributed £15 towards a training course (Prior period: no trustees).

11 Employees

The average monthly number of employees during the period was:

	To 31 Dec 2021 Number	To 31 Mar 2021 Number
Total	-	-

12 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Clothing and equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2021	36,023	6,437	-	141,889	184,349
Additions	100,377	4,385	28,450	-	133,212
At 31 December 2021	136,400	10,822	28,450	141,889	317,561
Depreciation and impairment					
At 1 April 2021	827	1,073	-	23,648	25,548
Depreciation charged in the period	1,287	2,030	2,523	26,604	32,444
At 31 December 2021	2,114	3,103	2,523	50,252	57,992
Carrying amount					
At 31 December 2021	134,286	7,719	25,927	91,637	259,569
At 31 March 2021	35,196	5,364	-	118,241	158,801

13 Stocks

	To 31 Dec 2021 £	To 31 Mar 2021 £
Finished goods and goods for resale	240	240

14 Debtors

	To 31 Dec 2021	To 31 Mar 2021
Amounts falling due within one year:	£	£
Trade debtors	2,735	375
Other debtors	20,779	2,698
Prepayments and accrued income	5,989	8,111
	29,503	11,184

15 Creditors: amounts falling due within one year

	To 31 Dec 2021	To 31 Mar 2021
	£	£
Trade creditors	12,803	21,473
Accruals and deferred income	1,504	3,400
	14,307	24,873

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources	Resources expended	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 December 2021
	£	£	£	£	£	£
Moondance Foundation	22,310	-	22,310	-	(22,310)	-
Merthyr Tydfil County Borough Council	10,000	-	10,000	-	(10,000)	-
Comic Relief	263	(263)	-	-	-	-
Donations	1,453	(1,453)	-	2,280	(2,280)	-
Groundwork UK	-	-	-	1,000	-	1,000
South Wales Search and Rescue	-	-	-	1,206	(1,206)	-
	34,026	(1,716)	32,310	4,486	(35,796)	1,000

Moondance Foundation
Funding received to purchase PPE during the COVID-19 pandemic.

Merthyr Tydfil County Borough Council
Funding received towards running costs during the COVID-19 pandemic.

Comic Relief
Funding received towards to assist the charity during the COVID-19 pandemic.

Donations
Donations received from Bank of Ireland; South Wales Police and Crime Commissioners; Integro, Mark Ashton and Merthyr Tydfil County Borough Council. Donations were received towards the Keela clothing project, to cover base costs, software costs, other sundry costs and for assistance during the COVID-19 pandemic.

Groundwork UK
Grant received to purchase protective equipment.

South Wales Search and Rescue
Grant received in relation to WAG funding.

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds						
	Incoming resources	Resources expended	Transfers	Balance at 1 April 2021	Resources expended	Transfers	Balance at 31 December 2021
	£	£	£	£	£	£	£
Fire recovery	278,722	(3,355)	-	275,367	(2,617)	(103,732)	169,018
Clothing fund	3,000	-	-	3,000	(3,000)	-	-
Fixed assets	180,994	(29,920)	3,355	154,429	(32,444)	137,584	259,569
	462,716	(33,275)	3,355	432,796	(38,061)	33,852	428,587

Fire recovery
The designated funds relates to the insurance claims received due to the fire in November 2017. These are being held to be applied to the refurbishment of our base and in the future the building of a new rescue base.

Clothing fund
The designated funds relates to donations which have been earmarked by the board of trustees for the Keela clothing project.

Fixed assets
The designated funds relates the net book value of fixed assets held within the charity. Movement relates to depreciation, additions and disposals during the period.

18 Analysis of net assets between funds

	Unrestricted funds 31st December 2021	**Designated funds 31st December 2021**	**Restricted funds 31st December 2021**	**Total 31st December 2021**	Unrestricted funds 31st March 2021	Designated funds 31st March 2021	Restricted funds 31st March 2021	Total 31st March 2021
	£	**£**	**£**	**£**	£	£	£	£
Fund balances at 31 December 2021 are represented by:								
Tangible assets	-	259,569	-	259,569	4,372	154,429	-	158,801
Current assets/(liabilities)	97,704	169,018	1,000	267,722	72,179	278,367	32,310	382,856
	97,704	428,587	1,000	527,291	76,551	432,796	32,310	541,657

19 Related party transactions

There were no disclosable related party transactions during the current or prior period.

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

England & Wales - Charity number 1186781

Accounts

Charity Registration No. 1186781

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2021

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

CONTENTS

	Page
Trustees' report	1 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Statement of cash flows	11
Notes to the financial statements	12 - 21

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 MARCH 2021

The trustees present their report and financial statements for the period ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Central Beacons Mountain Rescue Team (CBMRT) registered with the Charity Commission on 5 December 2019 as a Charitable Incorporated Organisation (CIO). A Deed of Transfer was signed on 9 July 2020, and the transfer was completed from an unincorporated charity to a CIO on 31 July 2020.

These are therefore the first accounts of the CIO and show the exceptional item of transfer of assets from the unincorporated charity at the beginning of the year.

Objectives and activities

The objects of the charity are:-

For the public benefit; the relief of suffering and distress of those endangered by accident or natural hazard, principally in South and Mid Wales but without geographical limitation by:

a. Searching for and rescuing people in difficulties in mountainous regions or inhospitable environments

b. Raising awareness of mountain safety

c. Developing rescue techniques and provide training, including technical training applicable to searching for and rescuing people in difficulties in mountainous regions or inhospitable environments

d. Working effectively with other rescue services: such as the police, ambulance, fire and rescue and coastguard services.

The trustees have given due regard to the guidance from the Charity Commission on public benefit, and are satisfied that the objectives and activities of CBMRT provide a public benefit.

Implementing the Aims and Objects
CBMRT maintained its operational readiness in providing a search and rescue service 24 hours a day throughout this period.

The landscape in the area we serve is characterised by the central section of the Brecon Beacons including Pen y Fan (the highest mountain in South Wales), Cribyn and Corn Du as well as the Ystradfellte waterfalls. Area of operation also covers Cardiff, Newport and the South Wales valleys.

We assist people in mountainous, rural and urban areas. We take the leading role in searching, stabilising and evacuating missing children and young persons; elderly persons; persons who have threatened or have self-harmed; the mentally ill; people with learning difficulties who have wandered away from their home base; the rescue of injured people and provide a 4x4 capability for the health service in extreme weather

The charity ensures all statutory and legal requirements are met in regard to the charity.

The significant activities undertaken that contribute to the achievement of CBMRT objectives include:

- operational readiness for being called out through training, which is a critical part of the team life and where required national standards are implemented and followed.
- ensuring we are represented at Mountain Rescue England and Wales; South Wales Search and Rescue Association; All Wales Mountain Rescue meetings; Gwent Local Resilience Forum and relationships with our statutory partners.

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

Achievements and performance

In our report for 31 July 2020, we said that our principal objectives were to:

- strengthen our operations to become more resilient;
- further develop our engagement and representation in the search and rescue community;
- develop a more reliable funding base; and
- implementing an incorporated structure that will facilitate and protect us into the future.

CBMRT, throughout the period has carried out the objectives as stated in its constitution and is satisfied it has met any objectives that have been set.

During this time, through insurance claims and charitable giving, CBMRT replaced all their vehicles and equipment that the fire on 25 November 2017. The team continued to operate from the fire station in Merthyr Tydfil with the generous support of the South Wales Fire and Rescue Service as the rescue base was still severely damaged from the fire.

The team's long-term vision was to raise funds to build a new rescue base. A decision had been made that the rescue team would not return to their rescue base in Dowlais, but to find a new base which would not only meet their current needs but also those of the future. CBMRT worked closely with Merthyr Tydfil County Borough Council to locate land and began to put together a business plan to acquire major funding required. In the early stages of COVID-19 it became apparent all funding streams had dried up as funding got diverted to support the pandemic. The trustees realised that they had to change course of direction and refurbish the existing rescue base at Dowlais. The first step of this project was to develop a plan and costings.

This was against a backdrop of us having another busy period for callouts where during the 15 months to 31 March 2021 the team responded to 116 incidents. More remarkable the team was responding to these incidents whilst the country was going in and out of lockdown due to COVID-19.

The flow of incidents was very different in 2020 because of the COVID-19 movement restrictions resulted in periods with few people able to travel to the mountains, including the unprecedented action by Brecon Beacons National Park Authority to deny access to the mountains in an effort to reduce tourist inflow to the area followed by a surge of tourists when the restrictions were relaxed. During periods of lockdown the team found itself responding to more urban and rural callouts as members of the public remained local.

Team members have assisted, and have been assisted by neighbouring mountain rescue teams. They have worked closely with the helicopters of the Maritime Coastguard Agency; Air Ambulance and NPAS; the 3 Police Forces (Dyfed, Gwent and South Wales); the 2 Fire and Rescue Services (South Wales plus Mid and West Wales); the Welsh Ambulance Service NHS Trust and HART (Hazardous Area Response Team).

The principal activities of Central Beacons during this period, to meet our annual objectives, have been:

Strengthening Operations
The COVID-19 pandemic had a major impact on the team in carrying out rescue operations effectively. Safety precautions especially social distancing had to be maintained during rescues and decontamination procedures had to be adhered to. Beyond rescue operations, the team had to find ways to maintain operational capability while complying with restrictions on travel and outdoor activity, and social distancing. Procedures were introduced so rescues and training could be carried out while minimising risk of contamination to team members and their families. Thankfully, through the professionalism of team members, the team was successful in providing a full operational service throughout 2020 and into 2021 with no consequences for members.

Training
Team members continue to train to a high standard in a range of skills. This is to support us in the wide variety of callouts that the team can respond to. Our team members need to be multi-skilled and trained in numerous areas including technical rescue (rope), swift water and flood rescue, search, medical casualty care, working with helicopters, 4x4 off-road capability, driving in floods and obtaining RoSPA certification.

During the year we continued to reinforce the requirement of compulsory training, and continued to implement core competency assessments as part of the training framework. Due to COVID-19 lockdown the team had to change from meeting face-to-face to implementing training virtually. This virtual training was very successful with a huge number of team members attending each Thursday. Training had to change to introduce processes on how the team would operate in a COVID-19 environment and to practise the techniques of operating with social distancing, as well as the medical techniques that can and cannot be used.

Water
The Water Rescue Group continued to strengthen its capability through training to ensure standards were maintained with those who have Defra Level 3 Swiftwater Rescue Technician SRT.

This strengthened our capability to respond to incidents in the spectacular Ystradfellte Waterfalls, river and reservoirs as well as traditional mountainous conditions.

In mid-February 2020, Storm Dennis caused devastation in South Wales, the team responded to support the communities of South Wales that had been impacted by flooding. The team responded for 3 days to Cardiff, Usk and Monmouth. The team were also involved in the sharp end of rescuing people trapped and were part of the Gold and Silver command centre based both at Heddlu Gwent Police and South Wales Police headquarters.

In October 2020, the team increased its capability with five of our team members qualified in the Swiftwater and Flood Rescue Technician (SRT) Defra Module 3 course which has been the benchmark for swiftwater and flood rescue teams. In November 2020, the team also had experience members requalify in SRT Defra Module 3. These courses were both supported by Mountain Rescue England and Wales LIBOR funding.

Equipment
During this period of time the team have been operating with new cutting-edge equipment.
Decontamination processes of both team equipment and PPE have been introduced due to COVID-19. With the generosity of the Moondance Foundation and as well the support of funding from Comic Relief, the team was in the position to replace the Waterproof Personal Protective Equipment (PPE) clothing and to purchase the additional PPE required to operate under COVID-19 conditions, such as surgical masks and protective glasses.

Vehicles and Driving
The team have undergone a huge amount of work to replace the two response vehicles and the control vehicle which was destroyed by the fire.

Due to the classification of the control vehicle as over 3.5 tonne the team has now introduced C1 training to ensure resilience of those drivers being able to drive the control vehicle.

Medical
During this period the team changed and implemented medical practices that were required to protect team members. They undertook training in the donning and doffing process, and the medical skills that could be undertaken with the level of PPE that are being used in the rescue of people.

The medical group continued to provide training to ensure team members had the fundamental first aid skills, but also to ensure those with the Mountain Rescue England and Wales Casualty Care Certificate maintained their skills. During this period we had team members who requalified with the Casualty Care certificate.

Resource
In January 2020 we recruited 10 new trainee members but by March, due to COVID-19, we had to adapt our training and only operate with virtual sessions for quite a period of time in 2020.

The majority of these members continue to be with the team and are all operational members who are continuing with their journey of obtaining the skills and knowledge to become an experienced mountain rescue member of the team. These new members bring a wealth of skills and knowledge that support the other areas of ensuring the team is effective.

Due to COVID-19, the team decided not to undertake any recruitment in January 2021.

Engagement and Representation
CBMRT is both a member of South Wales Search and Rescue Association and Mountain Rescue England and Wales, where there are a number of meetings that take place during the year which we attend.

We continue to work closely with the other local rescue teams in South Wales, Police, Ambulance Service and Fire and Rescue Services, Local Resilience Forums and specialist groups such as Ystradfellte Water Group. There are numerous co-ordination meetings that are attended by various members of the team. These are essential to ensure that CBMRT keeps pace with what is taking place in the search and rescue world and maintaining interoperability.

Fundraising and Public Relations
While the charity is not officially registered with Fundraising Regulator (FR) we are working to the Fundraising Regulators Code of Conduct and standards

CBMRT does not use the services of a Professional Fundraiser or a Commercial Participator to carry out any fundraising activities.

CBMRT have not received any complaints concerning our fundraisers or activities.

The charity's principal funding sources are usually through sponsorship, unsolicited donations, events, and grants. Also, the team provides education and community events which ensure we maintain a good profile in the local community. This has been underpinned with social media.

This has not been an easy time for fundraising: providing education and supporting community events. Face-to-face fundraising events were understandably curtailed during 2020 as UK kept battling COVID-19 and went in and out of lockdowns; this has impacted our income.

Due to COVID-19 the teams fundraising strategy changed as we could not undertake store collections. Events continued to get cancelled and collection boxes that had been brought back to base could not be placed back out at locations.

This meant it has not been possible for people to either get involved or hold fundraising events to raise money for us. A lot of our fundraising income has come through social media, grants and doing educational talks virtually.

We continue to seek other funds as we continue to not receive monies from our traditional funding sources.

Despite the impact of COVID-19 on fundraising, the team's finances remain exceptionally sound, in particular with appropriate reserves being maintained to support the base project.

Improving governance
The transfer to CIO proceeded smoothly. The team are reviewing its current organisational framework and processes to implement improvements on how CBMRT operates for the future.

Financial review

The charity received total unrestricted incoming resources of £546,326 and expended total unrestricted resources of £36,979. The organisation had an unrestricted surplus for the year of £509,347.

Unrestricted reserves at year-end were £509,347 of which £158,801 related to fixed assets. The free reserves of the charity (excluding fixed assets and designated funds) totalled £76,551.

Reserves policy
The trustees have agreed that it is prudent to maintain a level of reserves sufficient to meet at least 24 months of unrestricted expenditure to finance cash flow requirements and to provide safeguards against a fluctuating rate of income. Our current level of reserves (sufficient for 24 months) is consistent with this policy. Also, the nature of the rescue teams work is such that there is a relatively high risk that substantial funds could be needed at short notice to replace items.

The trustees have also agreed to designate reserves to support the building of a rescue base.

Investment policy
The trustees recognise that the reserves policy means that significant amounts of cash may be held for a time. The trustees therefore seek to obtain income through investment only through guaranteed capital and interest generating safe investments. The trustees review this policy each year.

Risk management
The charity is implementing an updated organisational risk register which will be reviewed by the trustees on a regular basis. They have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity. The trustees are satisfied that systems are in place to mitigate the charity's exposure to the major risks.

The trustees have identified that the principal risk to the charity - in common with many charities - is the maintenance of a level of income to meet the needs of the organisation.

During the reporting period a significant risk materialised due to COVID-19 that impacted CBMRT both operationally and financially. We are managing the consequences. Our current level of reserves enables us to do so without endangering the future of the organisation.

Plans for the future

The principal objectives of CBMRT, to be undertaken under the governance of the CIO for 2021 are similar to those for 2020. They are to:

- continue to strengthen our capability for operational resilience;
- continue to raise funds to cover our running costs;
- further develop our engagement and representation in the search and rescue community both locally and nationally;
- develop a more reliable funding base; and
- develop effective governance for CBMRT and implement the new structure for the CIO.

Structure, governance and management

CBMRT is a CIO with a registered charity number of 1186781 and an association constitution dated 5 December 2019.

The charity has over 50 volunteers who undertake highly specialised search and rescue operations for people in the mountainous and less hospitable regions in the South Wales region.

A board of trustees, appointed in accordance with the constitution of CBMRT, governs CBMRT. Vacancies are advertised and potential candidates are assessed. Candidates are then presented to the annual general meeting of the CBMRT members, which elects the trustees. Trustees are elected for a term of three years. The trustees hold the ultimate responsibility for all legal and financial matters transacted in the name of the charity. They are responsible for the general control and management of the charity.

CBMRT provides an induction for new trustees.

The trustees delegate the day-to-day operational management to the Team Leadership and the management committee comprising of the elected officers, and as well the Operations Group. In turn, work is delegated to a range of specialist sub-committees, each chaired by an individual with particular experience of that specialism.

All of these people - trustees, officers, and members are themselves volunteers: they receive no remuneration other than reimbursement of reasonable expenses. No member of the board of trustees had any beneficial interest in any contract with CBMRT during the year.

And finally

CBMRT is solely reliant on volunteers who not only carry out search and rescue operations in all weathers throughout the year, but also train on a weekly basis to maintain capability. On top of this they fundraise to ensure the team has the funds to maintain itself operationally.

On a daily basis, the commitment, time and energy that members give for others is impressive especially considering it is free and team members get no reimbursement for any of their expenses when attending training and callouts.

Without this dedication from our team members none of this would be possible.

The trustees would therefore like to place on record our deep appreciation and gratitude for all the work our team members do and as well the support of their families, without whom the team members could not do what they do.

Thank you.

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

Reference and administrative details

Charity name	Central Beacons Mountain Rescue Team
Other names used	CBMRT
Charity number	1186781
Principal office	10 Llwyncelyn Terrace Nelson Treharris CF46 6HF
Trustees	Penny Brockman- appointed 5/12/19 Jonathan Evans- appointed 1/6/21 Keith Royston Ellis- 5/12/19 Adrian Louis Adams- appointed 5/12/19 Huw Jones MBE- appointed 1/6/21 Mark Colin Ashton- appointed 5/12/19 Simon Brothwood- appointed 1/6/21
Independent examiners	Azets Audit Services Ty Derw Lime Tree Court Cardiff Gate Business Park Cardiff CF23 8AB
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling ME19 4TA LLoyds Bank PLC 25 Gresham Street London EC2V 7HN

The trustees' report was approved by the Board of Trustees.

.....

Penny Brockman - Trustee
Dated: 20 JANUARY 2022

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CENTRAL BEACONS MOUNTAIN RESCUE TEAM

I report to the trustees on my examination of the financial statements of Central Beacons Mountain Rescue Team (the charity) for the period ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Case

Sarah Case FCA DChA
Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB
United Kingdom

Dated: 24th January 2022

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:				
Donations and legacies	3	543,019	34,026	577,045
Charitable activities	4	3,303	-	3,303
Investments	5	4	-	4
Total income		546,326	34,026	580,352
Expenditure on:				
Raising funds	6	244	-	244
Charitable activities	7	36,735	1,716	38,451
Total resources expended		36,979	1,716	38,695
Net income for the year/ Net movement in funds		509,347	32,310	541,657
Fund balances at 5 December 2019		-	-	-
Fund balances at 31 March 2021		509,347	32,310	541,657

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£
Fixed assets			
Tangible assets	**11**		158,801
Current assets			
Stocks	**12**	240	
Debtors	**13**	11,184	
Cash at bank and in hand		396,305	
		407,729	
Creditors: amounts falling due within one year	**14**	(24,873)	
Net current assets			382,856
Total assets less current liabilities			541,657
Income funds			
Restricted funds	**15**		32,310
Unrestricted funds			
Designated funds	**16**	432,796	
General unrestricted funds		76,551	
			509,347
			541,657

The financial statements were approved by the Trustees on ....20 JANUARY 2022.....

.....

Penny Brockman - Trustee

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 31 MARCH 2021

	Notes	2021 £	£
Cash flows from operating activities			
Cash generated from/(absorbed by) operations	**19**		580,650
Investing activities			
Purchase of tangible fixed assets		(184,349)	
Investment income received		4	
Net cash used in investing activities			(184,345)
Net cash used in financing activities			-
Net increase in cash and cash equivalents			396,305
Cash and cash equivalents at beginning of period			-
Cash and cash equivalents at end of period			396,305

CENTRAL BEACONS MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Central Beacons Mountain Rescue Team is a Charitable Incorporated Organisation registered on 5th December 2019 governed by it's CIO-Association document. The principal office is noted within the reference and administrative details in the trustees report.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Event, fundraising and membership income is recognised in the period in which the income relates.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Capital grants are released to the Statement of Financial Activities in the year of receipt. Fixed assets relating to capital grants are capitalised, and depreciation charged is offset against the grant income, in a restricted fund until the grant condition is met and the amounts are then transferred to unrestricted funds.

1 Accounting policies **(Continued)**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of raising funds comprise the costs in relation to generating income such as fundraising expenses.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the examination fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Plant and equipment	25% reducing balance method
Motor vehicles	25% reducing balance method

Assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1 Accounting policies **(Continued)**

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total
	2021	2021	2021
	£	£	£
Donations and gifts	543,019	34,026	577,045
Donations and gifts			
Donations and gifts	22,553	-	22,553
Transfer of net assets from unincorporated charity	520,466	34,026	554,492
	543,019	34,026	577,045

The net assets from Central Beacons Mountain Rescue Team (charity number 507694) were transferred to the charitable incorporated organisation on 1st August 2020.

The net assets consisted of unrestricted net assets of £520,466 and restricted net assets of £34,026.

4 Charitable activities

	2021
	£
Services rendered	2,562
Fuel reimbursement	741
	3,303

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

5 Investments

	Unrestricted funds 2021 £
Interest receivable	4

6 Raising funds

	Unrestricted funds 2021 £
Fundraising and publicity	
Fundraising costs	244
	244

7 Charitable activities

	2021 £
Depreciation and impairment	25,548
Communications and IT	1,120
General office costs	1,363
Fuel costs	889
Rescue services	7,095
Sundry costs	285
COVID-19 costs	34
Bad debts	668
	37,002
Share of support costs (see note 8)	49
Share of governance costs (see note 8)	1,400
	38,451
Analysis by fund	
Unrestricted funds	36,735
Restricted funds	1,716
	38,451

8 Support costs

	Support costs £	Governance costs £	2021 £
Bank charges	49	-	49
Independent examination fees	-	1,400	1,400
	49	1,400	1,449
Analysed between			
Charitable activities	49	1,400	1,449

Governance costs includes payments to the independent examiners of £400 for accountancy fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

2 trustees were reimbursed for expenses totalling £166 for items purchases on behalf of the charity. The charity received membership fees from 4 trustees totalling £224.

10 Employees

The average monthly number of employees during the period was:

	2021 Number
Total	-

11 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
Additions	3,355	-	-	3,355
Net book value of assets transferred from unincorporated charity	32,668	6,437	141,889	180,994
At 31 March 2021	36,023	6,437	141,889	184,349
Depreciation and impairment				
Depreciation charged in the period	827	1,073	23,648	25,548
At 31 March 2021	827	1,073	23,648	25,548
Carrying amount				
At 31 March 2021	35,196	5,364	118,241	158,801

12 Stocks

	2021 £
Finished goods and goods for resale	240

13 Debtors

	2021
Amounts falling due within one year:	**£**
Trade debtors	375
Other debtors	2,698
Prepayments and accrued income	8,111
	11,184

14 Creditors: amounts falling due within one year

	2021
	£
Trade creditors	21,473
Accruals and deferred income	3,400
	24,873

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		
	Incoming resources	Resources expended	Balance at 31 March 2021
	£	£	£
Moondance Foundation	22,310	-	22,310
Merthyr Tydfil County Borough Council	10,000	-	10,000
Comic Relief	263	(263)	-
Donations	1,453	(1,453)	-
	34,026	(1,716)	32,310

Moondance Foundation
Funding received to purchase PPE during the COVID-19 pandemic.

Merthyr Tydfil County Borough Council
Funding received towards running costs during the COVID-19 pandemic.

Comic Relief
Funding received towards to assist the charity during the COVID-19 pandemic.

Donations
Donations received from Bank of Ireland; South Wales Police and Crime Commissioners; Integro and Mark Ashton. Donations were received towards the Keela clothing project, to cover base costs, software costs, other sundry costs and for assistance during the COVID-19 pandemic.

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds			
	Incoming resources	Balance at 5 December 2019	Incoming resources	Resources expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£	£
Fire recovery	-	-	278,722	(3,355)	-	275,367
Clothing fund	-	-	3,000	-	-	3,000
Fixed assets	-	-	180,994	(29,920)	3,355	154,429
	-	-	462,716	(33,275)	3,355	432,796

Fire recovery
The designated funds relates to the insurance claims received due to the fire in November 2017. These are being held to be applied to the refurbishment of our base and in the future the building of a new rescue base.

Clothing fund
The designated funds relates to donations which have been earmarked by the board of trustees for the Keela clothing project.

Fixed assets
The designated funds relates the net book value of fixed assets held within the charity. Movement relates to depreciation, additions and disposals during the period.

17 Analysis of net assets between funds

	Unrestricted funds 2021	Designated funds 2021	Restricted funds 2021	Total 2021
	£	£	£	£
Fund balances at 31 March 2021 are represented by:				
Tangible assets	4,372	154,429	-	158,801
Current assets/(liabilities)	72,179	278,367	32,310	382,856
	76,551	432,796	32,310	541,657

18 Related party transactions

There were no disclosable related party transactions during the period.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

19	Cash generated from operations	2021 £
	Surplus for the period	541,657
	Adjustments for:	
	Investment income recognised in statement of financial activities	(4)
	Depreciation and impairment of tangible fixed assets	25,548
	Movements in working capital:	
	(Increase) in stocks	(240)
	(Increase) in debtors	(11,184)
	Increase in creditors	24,873
	Cash generated from/(absorbed by) operations	580,650

20 Analysis of changes in net funds/(debt)

The charity had no debt during the year.