

Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	06	April	2022		05	April	2023

Section A Reference and administration details

Charity name

The Liberality Foundation

Other names charity is known by

The Olusola and Folake Omole Foundation

Registered charity number (if any)

1186776

Charity's principal address

Carisbrook Day Nursery

Carisbrook Street

Harpurhey, Manchester

Postcode

M9 5UX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr. Olusola Omole			
2	Mrs. Folake Omole			
3	Mrs. Pauline Limen			
4	Dr. Joshua Adedokun			
5	Dr. Omolola Ayoola			
6	Mrs. Susan Anthony		06/04/2022 to 22/11/2022	
7	Dr. Olusola Akinyem	Chairman, Board of Trustees		
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust Deed
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointed by trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the charity (the Objects) are: -

To relieve financial hardship amongst widows and widowers who are in need by the provision of grants to relieve the needs of such persons

To relieve the poverty of national and international students by the provision of grants to enable them to continue in education that they could not otherwise afford

To advance in life and relieve the needs of young people by developing their skills, improving their healthcare and providing them with support

The prevention or relief of poverty by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty

To advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

1. Widows and Widowers Welfare
2. Student Welfare Programme
3. Children Healthcare Support
4. Family Empowerment
5. Young People Empowerment

The following groups were prioritised

- Widows/widowers
- Students aged 16-25 (Full time undergraduates and Masters Students only)
- Orphans

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Section D	Achievements and performance
Summary of the main achievements of the charity during the year	<p>The Charity has made mall welfare donations, the majority of funds donated are been held and will be used in the future to meet the charities goals and objectives.</p>

Section E Financial review

Brief statement of the charity's policy on reserves

Reserves are held in cash to be used by the charity to further its goals and objectives.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

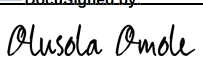
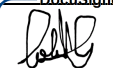
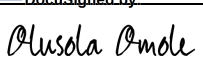
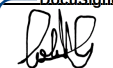
- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

	DocuSigned by: 	DocuSigned by: 
Signature(s)		
Full name(s)	Mr. Olusola Omole	Mrs. Folake Omole
Position (eg Secretary, Chair, etc)	Chair	Trustee
Date	30/1/2024	30/1/2024



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Liberty Foundation

1186776

Receipts and payments accounts

CC16a

For the period
from

06/04/2022

To

05/04/2023

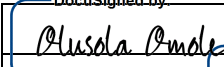
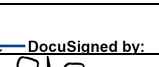
Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations & Gifts	25,280	-	-	25,280	42,028
Bank interest	149	-	-	149	3
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	25,429	-	-	25,429	42,031
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	25,429	-	-	25,429	42,031
A3 Payments					
Welfare Donations	400	-	-	400	2,750
Marketing	600	-	-	600	-
Donations	3,154	-	-	3,154	1,197
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	4,154	-	-	4,154	3,947
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	4,154	-	-	4,154	3,947
Net of receipts/(payments)	21,275	-	-	21,275	38,084
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	79,159	-	-	79,159	41,075
Cash funds this year end	100,434	-	-	100,434	79,159

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current Account	21,875	-	-
	Savings Account	78,559	-	-
		-	-	-
	Total cash funds	100,434	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<div>DocuSigned by:  F7949562F86743E...</div>	Olusola Omole	30/1/2024
<div>DocuSigned by:  FB76816E2C1743A...</div>	Folake Omole	30/1/2024



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
The Liberty Foundation

**On accounts for the year
ended**

05/04/2023

**Charity no
(if any)**

1186776

Set out on pages

1 and 2 of the accounts

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 05/04/2023.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* *Please delete the words in the brackets if they do not apply.*

Signed:

DocuSigned by:

Tim Greenwood

Date:

30/1/2024

Name:

Tim Greenwood

**Relevant professional
qualification(s) or body
(if any):**

ICAEW

Address:

22 Ullswater Road, Handforth, Wilmslow, SK9 3NQ

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.