

# THE LIBERALITY FOUNDATION (THE OLUSOLA AND FOLAKE OMOLE FOUNDATION)

England & Wales · Charity number 1186776

## Details

---

**Status** Registered

**Legal form** Trust

**Registered** 2019-12-05

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Carisbrook Street Day Nursery  
Carisbrook Street  
Manchester  
M9 5UX

**Phone** 01618040717

**Email** [info@theliberalityfoundation.com](mailto:info@theliberalityfoundation.com)

**Website** <https://theliberalityfoundation.com>

## Activities

---

**Objects:** TO RELIEVE FINANCIAL HARDSHIP AMONGST WIDOWS AND WIDOWERS WHO ARE IN NEED BY THE PROVISION OF GRANTS TO RELIEVE THE NEEDS OF SUCH PERSONS.TO RELIEVE THE POVERTY OF NATIONAL AND INTERNATIONAL STUDENTS BY THE PROVISION OF GRANTS TO ENABLE THEM TO CONTINUE IN EDUCATION THAT THEY COULD NOT OTHERWISE AFFORD. TO ADVANCE IN LIFE AND RELIEVE THE NEEDS OF YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, IMPROVING THEIR HEALTHCARE AND PROVIDING THEM WITH SUPPORT.THE PREVENTION OR RELIEF OF POVERTY BY PROVIDING GRANTS TO INDIVIDUALS IN NEED OR CHARITIES, OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY.TO ADVANCE SUCH CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE TRUSTEES SEE FIT FROM TIME TO TIME.

**Activities:** To relieve financial hardship amongst the less privileged, widows and widowers who are in need by the provision of grants to relieve the needs of such personsTo relieve the poverty of national and international students by the provision of grants to enable them to continue in education that they could not otherwise afford.To support children's health and research opportunities.

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Accommodation/housing, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- Nigeria
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£12,886	£2,731	-	-
2024-04-05	£21,554	£2,090	-	-
2023-04-05	£25,429	£4,154	-	-
2022-04-05	£42,031	£3,947	-	-
2021-04-05	£18,022	£950	-	-

## Trustees

Name	Role	Appointed
<b>Dr Olusola Akinyemi</b>	Chair	2018-07-03
Dr Joshua Adedokun		2018-07-03
Dr Omolola Ayoola		2018-07-03
Folake Omole		2018-07-03
Olusola Ayodele Omole		2018-07-03
PAULINE MBANGA LIMEN		2018-07-03

**THE LIBERALITY FOUNDATION (THE OLUSOLA AND FOLAKE OMOLE FOUNDATION)**

England & Wales - Charity number 1186776

---

# Accounts

---

## Trustees' Annual Report for the period

	Period start date				Period end date		
<b>From</b>	06	April	2022	<b>To</b>	05	April	2023

### Section A Reference and administration details

**Charity name**

The Liberality Foundation

**Other names charity is known by**

The Olusola and Folake Omole Foundation

**Registered charity number (if any)**

1186776

**Charity's principal address**

Carisbrook Day Nursery

Carisbrook Street

Harpurhey, Manchester

**Postcode**

**M9 5UX**

#### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr. Olusola Omole			
2	Mrs. Folake Omole			
3	Mrs. Pauline Limen			
4	Dr. Joshua Adedokun			
5	Dr. Omolola Ayoola			
6	Mrs. Susan Anthony		06/04/2022 to 22/11/2022	
7	Dr. Olusola Akinyem	Chairman, Board of Trustees		
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				

#### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

--

## Section B Structure, governance and management

**Description of the charity's trusts**

Type of governing document <small>(eg. trust deed, constitution)</small>	Trust Deed
How the charity is constituted <small>(eg. trust, association, company)</small>	Trust
Trustee selection methods <small>(eg. appointed by, elected by)</small>	Appointed by trustees

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--	--

## Section C Objectives and activities

**Summary of the objects of the charity set out in its governing document**

The objects of the charity (the Objects) are: -

To relieve financial hardship amongst widows and widowers who are in need by the provision of grants to relieve the needs of such persons

To relieve the poverty of national and international students by the provision of grants to enable them to continue in education that they could not otherwise afford

To advance in life and relieve the needs of young people by developing their skills, improving their healthcare and providing them with support

The prevention or relief of poverty by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty

To advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

1. Widows and Widowers Welfare
2. Student Welfare Programme
3. Children Healthcare Support
4. Family Empowerment
5. Young People Empowerment


The following groups were prioritised

- Widows/widowers
- Students aged 16-25 (Full time undergraduates and Masters Students only)
- Orphans

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.



## Section D

## Achievements and performance

## Section D

## Achievements and performance

### Summary of the main achievements of the charity during the year

The Charity has made small welfare donations, the majority of funds donated are held and will be used in the future to meet the charities goals and objectives.

**Section E****Financial review****Brief statement of the charity's policy on reserves**

Reserves are held in cash to be used by the charity to further its goals and objectives.

**Details of any funds materially in deficit**

None

**Further financial review details (Optional information)**



You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

**Section F****Other optional information****Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the charity's trustees**

	<small>DocuSigned by:</small>	<small>DocuSigned by:</small>
<b>Signature(s)</b>		
<b>Full name(s)</b>	Mr. Olusola Omole	Mrs. Folake Omole
<b>Position (eg Secretary, Chair, etc)</b>	Chair	Trustee
<b>Date</b>	30/1/2024	30/1/2024



CHARITY COMMISSION  
FOR ENGLAND AND WALES

The Liberty Foundation

1186776

## Receipts and payments accounts

CC16a

For the period  
from

06/04/2022

To

05/04/2023

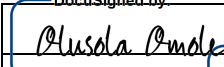
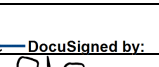
### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations & Gifts	25,280	-	-	25,280	42,028
Bank interest	149	-	-	149	3
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>25,429</b>	<b>-</b>	<b>-</b>	<b>25,429</b>	<b>42,031</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>25,429</b>	<b>-</b>	<b>-</b>	<b>25,429</b>	<b>42,031</b>
<b>A3 Payments</b>					
Welfare Donations	400	-	-	400	2,750
Marketing	600	-	-	600	-
Donations	3,154	-	-	3,154	1,197
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>4,154</b>	<b>-</b>	<b>-</b>	<b>4,154</b>	<b>3,947</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>4,154</b>	<b>-</b>	<b>-</b>	<b>4,154</b>	<b>3,947</b>
<b>Net of receipts/(payments)</b>	<b>21,275</b>	<b>-</b>	<b>-</b>	<b>21,275</b>	<b>38,084</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	79,159	-	-	79,159	41,075
<b>Cash funds this year end</b>	<b>100,434</b>	<b>-</b>	<b>-</b>	<b>100,434</b>	<b>79,159</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Current Account	21,875	-	-
	Savings Account	78,559	-	-
		-	-	-
	<b>Total cash funds</b>	<b>100,434</b>	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
DocuSigned by:  F7949562F86743E...	Olusola Omole	30/1/2024
DocuSigned by:  FB76816E2C1743A...	Folake Omole	30/1/2024



**CHARITY COMMISSION  
FOR ENGLAND AND WALES**

**Independent examiner's  
report on the accounts**

**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
The Liberty Foundation

**On accounts for the year  
ended**

05/04/2023

**Charity no  
(if any)**

1186776

**Set out on pages**

1 and 2 of the accounts

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 05/04/2023.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* *Please delete the words in the brackets if they do not apply.*

**Signed:**

DocuSigned by:

Tim Greenwood

068DB65DA07B4AE...

**Date:**

30/1/2024

**Name:**

Tim Greenwood

**Relevant professional  
qualification(s) or body  
(if any):**

ICEAW

**Address:**

22 Ullswater Road, Handforth, Wilmslow, SK9 3NQ

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

**THE LIBERALITY FOUNDATION (THE OLUSOLA AND FOLAKE OMOLE FOUNDATION)**

England & Wales - Charity number 1186776

---

# Accounts

---

## Trustees' Annual Report for the period

	Period start date				Period end date		
<b>From</b>	06	April	2021	<b>To</b>	05	April	2022

### Section A Reference and administration details

**Charity name**

The Liberality Foundation

**Other names charity is known by**

The Olusola and Folake Omole Foundation

**Registered charity number (if any)**

1186776

**Charity's principal address**

Carisbrook Day Nursery

Carisbrook Street

Harpurhey, Manchester

**Postcode**

**M9 5UX**

#### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr. Olusola Omole	Chairman, Board of Trustees		
2	Mrs. Folake Omole			
3	Mrs. Pauline Limen			
4	Dr. Joshua Adedokun			
5	Dr. Omolola Ayoola			
6	Mrs. Susan Anthony			
7	Dr. Olusola Akinyem			
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				

#### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

--

## Section B Structure, governance and management

**Description of the charity's trusts**

Type of governing document <small>(eg. trust deed, constitution)</small>	Trust Deed
How the charity is constituted <small>(eg. trust, association, company)</small>	Trust
Trustee selection methods <small>(eg. appointed by, elected by)</small>	Appointed by trustees

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--	--

## Section C Objectives and activities

**Summary of the objects of the charity set out in its governing document**

The objects of the charity (the Objects) are: -

To relieve financial hardship amongst widows and widowers who are in need by the provision of grants to relieve the needs of such persons

To relieve the poverty of national and international students by the provision of grants to enable them to continue in education that they could not otherwise afford

To advance in life and relieve the needs of young people by developing their skills, improving their healthcare and providing them with support

The prevention or relief of poverty by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty

To advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

1. Widows and Widowers Welfare
2. Student Welfare Programme
3. Children Healthcare Support
4. Family Empowerment
5. Young People Empowerment

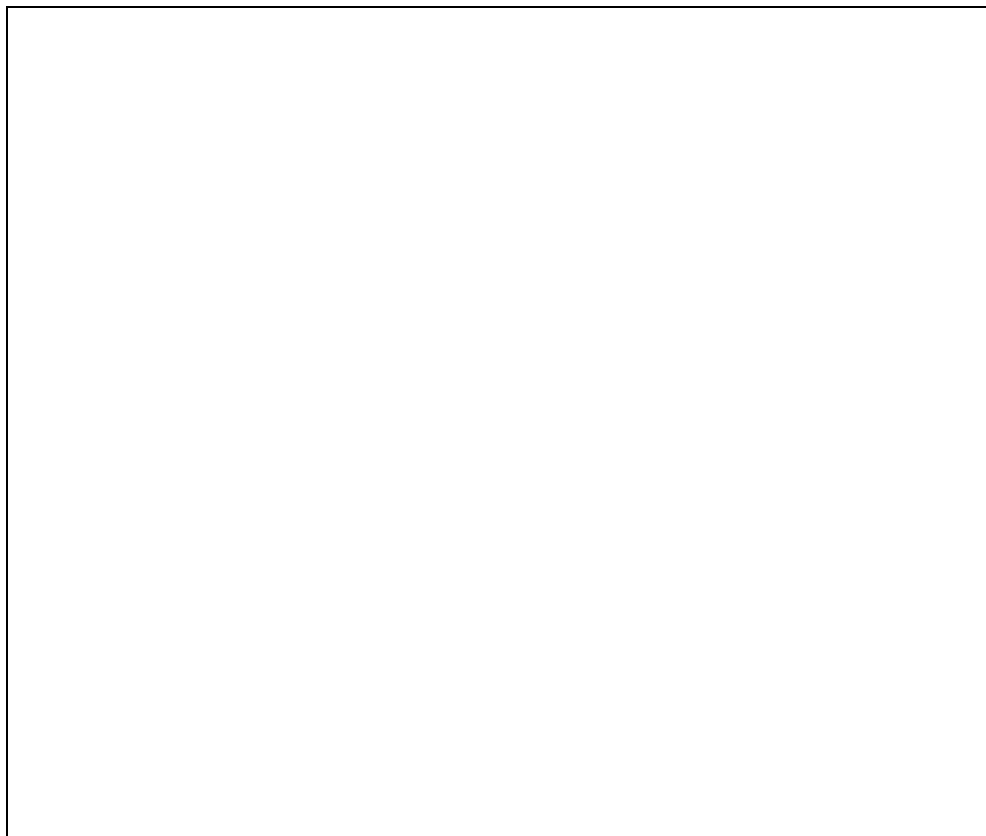
The following groups were prioritised

- Widows/widowers
- Students aged 16-25 (Full time undergraduates and Masters Students only)
- Orphans

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.



## Section D

## Achievements and performance

## Section D

## Achievements and performance

### Summary of the main achievements of the charity during the year

Due to the circumstances during the trading period with Covid the Charity has made a few small welfare donations, the majority of funds donated are been held and will be used in the future to meet the charities goals and objectives.

**Section E****Financial review****Brief statement of the charity's policy on reserves**

Reserves are held in cash to be used by the charity to further its goals and objectives.

**Details of any funds materially in deficit**

None

**Further financial review details (Optional information)**


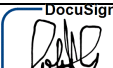
You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

**Section F****Other optional information****Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the charity's trustees**

<b>Signature(s)</b>	<small>DocuSigned by:</small> 	<small>DocuSigned by:</small> 
<b>Full name(s)</b>	<small>F7949562F86743E...</small> Mr. Olusola Omole	<small>F7681121174...</small> Mrs. Folake Omole
<b>Position (eg Secretary, Chair, etc)</b>	Chair	Trusstee
<b>Date</b>	1/2/2023	1/2/2023



CHARITY COMMISSION  
FOR ENGLAND AND WALES

The Liberty Foundation

1186776

## Receipts and payments accounts

CC16a

For the period  
from

06/04/2020

To

05/04/2021

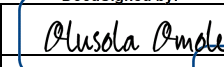
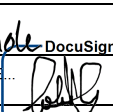
### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations & Gifts	42,028	-	-	42,028	18,019
Bank interest	3	-	-	3	3
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>42,031</b>	<b>-</b>	<b>-</b>	<b>42,031</b>	<b>18,022</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>42,031</b>	<b>-</b>	<b>-</b>	<b>42,031</b>	<b>18,022</b>
<b>A3 Payments</b>					
Welfare Donations	2,750	-	-	2,750	850
Website	-	-	-	-	100
Donations	1,197	-	-	1,197	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>3,947</b>	<b>-</b>	<b>-</b>	<b>3,947</b>	<b>950</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>3,947</b>	<b>-</b>	<b>-</b>	<b>3,947</b>	<b>950</b>
<b>Net of receipts/(payments)</b>	<b>38,084</b>	<b>-</b>	<b>-</b>	<b>38,084</b>	<b>17,072</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	41,075	-	-	41,075	24,003
<b>Cash funds this year end</b>	<b>79,159</b>	<b>-</b>	<b>-</b>	<b>79,159</b>	<b>41,075</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Current Account	1,149	-	-
	Savings Account	78,010	-	-
		-	-	-
	<b>Total cash funds</b>	<b>79,159</b>	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
<b>B2 Other monetary assets</b>	<b>Details</b>	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	<b>Details</b>	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	<b>Details</b>	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	<b>Details</b>	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
DocuSigned by:  F7949562F86743E...	Olusola Omole	1/2/2023
DocuSigned by:  FB76816E2C1743A...	Folake Omole	1/2/2023



**CHARITY COMMISSION  
FOR ENGLAND AND WALES**

**Independent examiner's  
report on the accounts**

**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
The Liberty Foundation

**On accounts for the year  
ended**

05/04/2022

**Charity no  
(if any)**

1186776

**Set out on pages**

1 and 2 of the accounts

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 05/04/2022.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* *Please delete the words in the brackets if they do not apply.*

**Signed:** DocuSigned by:  **Date:**

**Name:**

**Relevant professional  
qualification(s) or body  
(if any):**

ICEAW

**Address:**

22 Ullswater Road, Handforth, Wilmslow, SK9 3NQ

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

In Process