

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
The Seekers Trust

McLean Reid
Chartered Accountants
1 Forstal Road
Aylesford
Kent
ME20 7AU

The Seekers Trust

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for the Year Ended 31 March 2025

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Report of the Trustees
for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Seekers Trust was founded on 12th May 1932 for the promotion of the well-being of mankind and in particular its spiritual, mental and physical regeneration and healing by means of Christian faith and prayer.

The objectives of the charity are to relieve those in need and in particular the sick, those in poor health, suffering from relationship difficulties or spiritual crisis and to promote public healing by the provision and promotion of spiritual healing for the benefit of the public by teaching and training spiritual healers and by ensuring proper standards in the practice of spiritual healing.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Following the resignation of two trustees in July 2023, at our AGM in February 2024 the remaining three trustees reiterated their mission to maintain a centre for prayer, healing, wellbeing, and remembrance of our loved ones and to provide an oasis of calm in the current challenging climate that exists. As part of this strategy, we will continue to develop our new website and social media channels to expand our prayer and healing services. We have completed our chapel refurbishment. One to one healing has moved back into the chapels and increased to twice monthly offering twelve individual healing appointments each session, and as demand increases, we will begin to offer more days. We continue with our Harmony Prayer Circles at Addington and also our home circles. Prayer is an important part of The Seekers Trust, with us praying for people all around the world.

We held our annual Remembrance Day service on 30th June 2024. The Conference Hall was full of our members, their families and friends. It was lovely to see so many young people enjoying the day with their families, seeing familiar faces and to put faces to people we have spoken to on the phone but never met. Our service was a little different this year as we invited a new celebrant to host our service. Diane Wilcox, a long-time friend of our past residents John and Beth Smoker is a Humanist accredited Officiant and led a meaningful service that the trustees felt was in keeping with the day. After the service we had many positive comments which were very encouraging.

Remembrance Day takes a tremendous amount of planning and the commitment of many individuals. This was a first time event for our new gardeners, Beetlestones, who only joined us in November 2023. Despite the many challenges thrown up by the variant weather patterns in the time preceding the event they rose to the challenge and delivered an excellent result on the day

In late November the Board of Trustees were shocked to receive written notice of a Members Requisition calling for a general meeting of The Seekers Trust in order to pass an ordinary resolution seeking removal of the existing trustees and the appointment of six new trustees. As this was a legal document we were required to arrange, at extremely short notice, an Extraordinary General Meeting which was subsequently convened on 11th January 2025.

The meeting was attended by 37 members. Voting on the resolution was a mix of proxy votes and voting by members in the room. The overall result which was independently verified was that all nine trustees were voted into office. The next immediate steps were to set up an inaugural meeting with the full Board of Trustees in the New Year to agree a way forward.

The Trustees have so many people to thank for their support. The office staff, volunteers healers, linkers and everyone involved in maintaining the Trust. The Trustees appreciate that without their much-valued efforts the Trust could not survive. We would also like to say a massive thank you to the overall common sense and affection for the Trust and its work from those members, who faced with difficult decisions, saw value in experience being combined with the potential for new ideas and additional energy from additional Trustee Resources,

Investment performance

The management of our investment portfolio is in the hands of IPS Capital LLP.

Report of the Trustees
for the Year Ended 31 March 2025

FINANCIAL REVIEW

Financial position

Our current investment portfolio at the end of March 2025 was valued at £1,087,496 (2024: £1,302,786).

The breakdown percentage of our investment portfolio is as follows:

Portfolio Cash	0.2%
Property & Infrastructure	7.3%
Fixed Income	34.3%
Equities	51.2%
Absolute Return	3.5%
Commodities	3.5%

Legacies totalling £nil (2024: £2,000) were received during the financial year ending 31st March 2025.

Details of the Income and Expenditure for the year can be found on page 9 of the Financial Statements.

Investment policy and objectives

In accordance with the Trust Deed, the board of trustees have the power to invest funds not immediately required for the purpose of the charity, in the name of the Trustee Company, in or on any investments (including the purchase of freehold or leasehold land) as the board of trustees shall, on the advice of its financial advisors given at the time of the investment, select.

Reserves policy

(1). Unrestricted funds

Unrestricted funds amounted to (£52,515), (2024: (£29,400)), of which £37,294 (2024: £40,892) was invested in fixed assets. The trustees are under a duty to act in the charity's best interests and to manage its resources responsibly. The holding of some unrestricted reserves is an important part of managing risk, so the trustees will endeavour to ensure these are returned to positive as soon as possible.

(2). Restricted funds

The Chapel's refurbishment fund has been utilised towards the cost of pathway lighting. In accordance with the stated accounting policy this has been capitalised and the fund is now being used to cover the cost of the annual depreciation charge.

The Endowment income restricted funds were created following a transfer of the income accumulated in the Endowment funds.

To avoid a large deficit on unrestricted funds, the trustees have decided to utilise some of the Gardens and Grounds restricted fund to cover the Gardens and Ground maintenance costs. This fund was provided for the upkeep of the Garden and Grounds but historically we have only used the interest and have managed to meet the remaining costs from unrestricted funds which unfortunately we have been unable to do for the last few years.

(3). Endowment fund

The Endowment fund was donated to the Charity on 7th June 1984. Income derived from it may be used for activities relating to the Harmony Prayer Circles, publicity and advertising, the upkeep of the gardens and grounds, and for conferences and promotional activities. The income from the expendable endowment fund may be used for the erection, replacement and refurbishment of the buildings at Addington. The capital from this part of the original gift (£250,000) may be used if the income is insufficient for this latter purpose.

Report of the Trustees
for the Year Ended 31 March 2025

FUTURE PLANS

Following on from the EGM the new Board of Trustees met in February 2025 and agreed to work together in a positive way going forward. It was evident that many of our plans and ideas overlapped and it was unanimously agreed to use the additional trustee resources to drive the Trust forward to deliver on plans. The expanded team means there are more boots on the ground to drive projects, generate ideas and create potential revenue streams.

We have also agreed to proceed with original plans to offer memorial services in the chapel and talk to funeral directors to get ideas and direction on how this would work for them and us.

Guest flats are also a priority and the trustees' aim is to get two or three of them up and running as soon as possible. We are also in the process of developing plans and options for the other guest flats.

We would also like to increase the number of weekly healing sessions and put together a Seekers Trust healing course possibly late 2025 or early 2026.

We are looking at promoting the Conference Hall and Meeting Centre and considering the possibility of opening a café on site

We want to continue on developing plans and widening our efforts to increase membership, support and increase revenues including fundraising activities and endeavouring to increase staff and volunteers as required. More information on future plans will be provided at our forthcoming AGM scheduled for May 2026.

The most important factor for us is to ensure the sustainability of The Seekers Trust and keep it going in perpetuity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Seekers Trust Charity constitutes an incorporated charity and is administered by its Articles of Association adopted 10th November 2019. The charity is a limited company, limited by guarantee, as defined by the Companies act 2006.

The charity's Articles of Association adopted the Trust Deed dated 7th May 1933 and the New Trust Deed dated 23rd March 1986 together with the Supplemental Deed dated 28th June 2003 and amendments dated 16th September 2006, 6th September 2010 and 10th September 2011.

Charity constitution

The Seekers Trust Charity constitutes an incorporated charity with a registered charity number of 1186773.

Recruitment and appointment of new trustees

The trustees of the charity are elected by the membership and serve a term of three years. Retirement is by rotation but, if they wish, trustees may be re-elected by the membership at either an AGM or EGM. The board of trustees of the charity shall consist of not less than three (hereinafter referred to as trustees) elected to office at an Annual or Extraordinary General Meeting of the charity.

Decision making

The trustees determine the general policy of the charity and have complied with the duty in Section 4 of the Charities act 2011 to have due regard to guidance published by the Charity Commission, including public benefit guidance. Whilst the staffing policy and organisational aspects of the charity continue to be under review, the chairman and trustees also manage the affairs of the Trust and ensure that the Trusts' policies are implemented. The chairman reports to the other trustees at their regular meetings and this information, along with any recommendations, are discussed and decisions are made by the board. The trustees approve all major and non-routine expenditure before a commitment is made and they review the quarterly income and expenditure accounts on a regular basis.

Induction and training of new trustees

There is currently no formal training programme in place for new trustees as all are existing members of The Seekers Trust, therefore they know and understand the work of the charity and are familiar with the grounds and facilities at Addington. Any new trustee can be appointed by resolution of the members at an Annual or Extraordinary General Meeting of the charity. The secretary of the charity shall, at the same time as notifying the members of the date and time of the General Meeting, invite members to submit names of candidates, who shall have been members for not less than one year, for election as trustees. Names of candidates for election at the General Meeting must be submitted in writing by a proposer member and seconded in writing by another member (both of whom shall have been members for not less than two years continuously).

Report of the Trustees
for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

(1). Monitoring of risks

The Seekers Trust trustees come from a wide variety of backgrounds and together possess a balance of charitable, ethical, spiritual and commercial experience. The trustees monitor the risks of the charity at their regular meetings. Where necessary The Seekers Trust employs professionals to advise on investment, accounting, legal matters and any other relevant areas in managing our estates and property. The proper insurance agreements are in place to protect our assets and employees.

Our major risk is in finding the right persons to act as trustees; those who are committed to their task and with the skills, knowledge and experience which we need. It is important for us to get the right mix of trustees on board, trustees with a strong personal commitment to our aims and objectives, in order for us to have a balanced and effective board and a well governed and effective charity.

(2). Health and Safety matters

The trustees are aware of their legal obligations under Health and Safety legislation, and continue to monitor the legal requirements that affect the charity.

(3). Investments

The trustees consider that the preservation of capital in terms of the value of the investments is paramount and acknowledge that there is a need to generate income to meet the expenditure plans and the costs of running the Addington estate whilst other streams are developed.

IPS Capital LLP look after the charity's investments and hold funds rather than individual equity investments. This reduces the level of risk and variations in the value of the investment portfolio. The investments are managed on their Diversifier Strategy which seeks to provide income and growth whilst protecting capital and so meet the Trust's objectives.

(4). Other controls and disaster planning

Reporting systems and day to day controls are monitored regularly, and the trustees are confident that having reviewed these, and by continuing to do so, risks will be identified promptly, and their effects pre-empted or contained to manageable proportions.

(5). Trustees' reviews

The board of trustees meets, at a minimum, on a monthly basis. The chairman of the trustees attends the office on a minimum of two days per week whilst other trustees make themselves available on an ad hoc basis as required to review and manage the charity's affairs.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11496998 (England and Wales)

Registered Charity number

1186773

Registered office

The Lilacs
The Close
Addington Park
West Malling
Kent
ME19 5BL

The Seekers Trust (Registered number: 11496998)

Report of the Trustees
for the Year Ended 31 March 2025

Trustees

Mrs E Parker Trustee
R Smoker Trustee
R J McKinley Trustee
J D Perry Trustee (appointed 11.1.25)
D S Cuss Trustee (appointed 11.1.25)
L A Searle Trustee (appointed 11.1.25)
D F McEvoy Trustee (appointed 11.1.25)
P Harris Trustee (appointed 11.1.25)
Mrs M E Williamson Trustee (appointed 11.1.25)

Independent Examiner

A M Reid FCA
McLean Reid
Chartered Accountants
1 Forstal Road
Aylesford
Kent
ME20 7AU

Approved by order of the board of trustees on 8 December 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R J McKinley', with a long horizontal stroke extending to the right.

R J McKinley - Trustee

**Independent Examiner's Report to the Trustees of
The Seekers Trust**

Independent examiner's report to the trustees of The Seekers Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A M Reid FCA

McLean Reid
Chartered Accountants
1 Forstal Road
Aylesford
Kent
ME20 7AU

9 December 2025

The Seekers Trust

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		37,754	8,834	-	46,588	98,510
Investment income	2	20	16,683	25,025	41,728	32,382
Other income		2,816	-	-	2,816	3,390
Total		<u>40,590</u>	<u>25,517</u>	<u>25,025</u>	<u>91,132</u>	<u>134,282</u>
EXPENDITURE ON						
Raising funds	3	9,331	794	415	10,540	42,839
Charitable activities						
Harmony & prayer activities		54,644	79,035	2,435	136,114	97,639
Addington Park estate		25,706	41,756	1,128	68,590	39,255
Conference hall & meeting centre		6,666	4,772	297	11,735	15,766
Guest cottage rents		18,660	555	831	20,046	22,125
Lilacs meeting room & kitchen		3,999	119	166	4,284	4,717
Grounds & garden maintenance		14,663	436	665	15,764	13,290
Total		<u>133,669</u>	<u>127,467</u>	<u>5,937</u>	<u>267,073</u>	<u>235,631</u>
Net gains on investments		-	5,160	7,738	12,898	84,951
NET INCOME/(EXPENDITURE)		(93,079)	(96,790)	26,826	(163,043)	(16,398)
Transfers between funds	13	69,964	47,026	(116,990)	-	-
Net movement in funds		(23,115)	(49,764)	(90,164)	(163,043)	(16,398)
RECONCILIATION OF FUNDS						
Total funds brought forward		(29,400)	497,696	1,061,097	1,529,393	1,545,791
TOTAL FUNDS CARRIED FORWARD		<u>(52,515)</u>	<u>447,932</u>	<u>970,933</u>	<u>1,366,350</u>	<u>1,529,393</u>

The notes form part of these financial statements

The Seekers Trust (Registered number: 11496998)

Balance Sheet
31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS						
Tangible assets	9	37,294	2,430	-	39,724	43,622
Investments	10	105	434,999	652,498	1,087,602	1,302,892
		<u>37,399</u>	<u>437,429</u>	<u>652,498</u>	<u>1,127,326</u>	<u>1,346,514</u>
CURRENT ASSETS						
Debtors	11	196,964	16,961	-	213,925	219,545
Cash at bank and in hand		<u>(240,849)</u>	<u>(3,807)</u>	<u>318,483</u>	<u>73,827</u>	<u>5,313</u>
		<u>(43,885)</u>	<u>13,154</u>	<u>318,483</u>	<u>287,752</u>	<u>224,858</u>
CREDITORS						
Amounts falling due within one year	12	(46,028)	(2,651)	(49)	(48,728)	(41,979)
		<u>(89,913)</u>	<u>10,503</u>	<u>318,434</u>	<u>239,024</u>	<u>182,879</u>
NET CURRENT ASSETS/(LIABILITIES)						
		<u>(89,913)</u>	<u>10,503</u>	<u>318,434</u>	<u>239,024</u>	<u>182,879</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>(52,514)</u>	<u>447,932</u>	<u>970,932</u>	<u>1,366,350</u>	<u>1,529,393</u>
NET ASSETS						
		<u>(52,514)</u>	<u>447,932</u>	<u>970,932</u>	<u>1,366,350</u>	<u>1,529,393</u>
FUNDS	13					
Unrestricted funds					(52,514)	(29,400)
Restricted funds					447,932	497,696
Endowment funds					<u>970,932</u>	<u>1,061,097</u>
TOTAL FUNDS					<u>1,366,350</u>	<u>1,529,393</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The Seekers Trust (Registered number: 11496998)

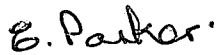
Balance Sheet - continued
31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

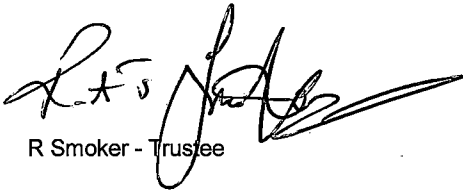
The financial statements were approved by the Board of Trustees and authorised for issue on 8 December 2025 and were signed on its behalf by:



R J McKinley - Trustee



E Parker - Trustee



R Smoker - Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are set aside by the trustees out of unrestricted funds for specific purposes or projects.

Endowment funds represent those assets which must be held permanently by the charity. The part of the fund which must be permanently retained is known as Permanent Endowment and the part where trustees have a power of discretion to convert capital into income is known as Expendable Endowment.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2025	2024
	£	£
Other fixed asset invest	41,708	32,371
Deposit account interest	-	11
HMRC interest	20	-
	<u>41,728</u>	<u>32,382</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

3. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Sundries	518	256
Support costs	10,022	42,583
	<u>10,540</u>	<u>42,839</u>

4. SUPPORT COSTS

	Management	Other	Totals
	£	£	£
Raising donations and legacies	7,580	2,442	10,022
Harmony & prayer activities	44,520	14,321	58,841
Addington Park estate	20,941	6,637	27,578
Conference hall & meeting centre	5,518	1,747	7,265
Guest cottage rents	15,155	4,891	20,046
Lilacs meeting room & kitchen	3,248	1,036	4,284
Grounds & garden maintenance	11,909	3,855	15,764
	<u>108,871</u>	<u>34,929</u>	<u>143,800</u>

Management and governance costs have been apportioned on an estimated use basis as follows:

	%
Raising donations and legacies	7
Harmony & prayer activities	41
Addington Park estate	19
Conference hall & meeting centre	5
Guest cottage rents	14
Lilacs meeting room & kitchen	3
Grounds & garden maintenance	11

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>6,475</u>	<u>6,216</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

Following agreement by the Charity Commission Mrs K Searle, trustee and spiritual leader (resigned 31st July 2023), received remuneration during the year of £4,561 (2024: £14,228).

Likewise, Mrs E Parker has received remuneration during the year totalling £12,053 (2024: £11,645).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Administration	3	3

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	89,133	9,377	-	98,510
Investment income	11	12,947	19,424	32,382
Other income	3,390	-	-	3,390
Total	92,534	22,324	19,424	134,282
EXPENDITURE ON				
Raising funds	7,820	34,635	384	42,839
Charitable activities				
Harmony & prayer activities	45,789	49,601	2,249	97,639
Addington Park estate	21,875	16,336	1,044	39,255
Conference hall & meeting centre	5,586	9,906	274	15,766
Guest cottage rents	21,062	295	768	22,125
Lilacs meeting room & kitchen	4,442	110	165	4,717
Grounds & garden maintenance	12,285	402	603	13,290
Total	118,859	111,285	5,487	235,631
Net gains on investments	-	33,980	50,971	84,951
NET INCOME/(EXPENDITURE)	(26,325)	(54,981)	64,908	(16,398)
Transfers between funds	42,428	(42,428)	-	-
Net movement in funds	16,103	(97,409)	64,908	(16,398)
RECONCILIATION OF FUNDS				
Total funds brought forward	(45,503)	595,105	996,189	1,545,791
TOTAL FUNDS CARRIED FORWARD	(29,400)	497,696	1,061,097	1,529,393

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2024	62,170
Additions	2,577
At 31 March 2025	64,747
DEPRECIATION	
At 1 April 2024	18,548
Charge for year	6,475
At 31 March 2025	25,023
NET BOOK VALUE	
At 31 March 2025	39,724
At 31 March 2024	43,622

10. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE				
At 1 April 2024	105	1,289,845	12,942	1,302,892
Additions	-	87,512	-	87,512
Disposals	-	(263,758)	(11,267)	(275,025)
Revaluations	-	(27,777)	-	(27,777)
At 31 March 2025	105	1,085,822	1,675	1,087,602
NET BOOK VALUE				
At 31 March 2025	105	1,085,822	1,675	1,087,602
At 31 March 2024	105	1,289,845	12,942	1,302,892

There were no investment assets outside the UK.

Cost or valuation at 31 March 2025 is represented by:

	Shares in group undertakings £	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2025	-	(27,777)	-	(27,777)
Cost	105	1,113,599	1,675	1,115,379
	105	1,085,822	1,675	1,087,602

The company's investments at the balance sheet date in the share capital of companies include the following:

The Seekers Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10. FIXED ASSET INVESTMENTS - continued

The Seekers Trustee Company Limited

Registered office: The Lilacs, The Close, Addington park, West Malling, Kent, ME19 5BL

Nature of business: Property income

	%		
Class of share:	holding		
Ordinary	100		
		2025	2024
		£	£
Aggregate capital and reserves		(12,383)	(10,614)
Loss for the year		(1,769)	(1,769)
		<u> </u>	<u> </u>

The Seekers Gift Shop & Café Limited

Registered office: The Lilacs, The Close, Addington Park, West Malling, Kent, ME19 5BL

Nature of business: Gift shop and café

	%		
Class of share:	holding		
Ordinary	100		
		2025	2024
		£	£
Aggregate capital and reserves		(619)	(536)
(Loss)/profit for the year		(83)	73
		<u> </u>	<u> </u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	882	324
Amounts owed by group undertakings	171,537	172,240
Other debtors	2,359	14,066
Prepayments	39,147	32,915
	<u>213,925</u>	<u>219,545</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	36,634	30,100
Social security and other taxes	459	490
Other creditors	525	520
Accrued expenses	9,334	8,230
Deferred income	1,776	2,639
	<u>48,728</u>	<u>41,979</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	(57,423)	(92,078)	69,964	(79,537)
Designated fund - D Fisk legacy	6,440	-	-	6,440
Designated fund - A Yates	21,583	(1,000)	-	20,583
	<u>(29,400)</u>	<u>(93,078)</u>	<u>69,964</u>	<u>(52,514)</u>
Restricted funds				
Harmony & prayer circles	109,664	(69,853)	-	39,811
Addington Park building fund	171,944	(35,042)	41,756	178,658
Chapels' refurbishment	(31)	(31)	62	-
Garden and grounds	44,978	7,153	436	52,567
Publicity and advertising	105,208	2,384	-	107,592
Conferences and promotional activities	45,633	(3,012)	4,772	47,393
Tree appeal	15,885	1,611	-	17,496
J Morris legacy	4,415	-	-	4,415
	<u>497,696</u>	<u>(96,790)</u>	<u>47,026</u>	<u>447,932</u>
Endowment funds				
Garden and grounds	424,270	10,730	(15,099)	419,901
Publicity and advertising	141,418	3,576	-	144,994
Conferences and promotional activities	70,719	1,789	(11,438)	61,070
Harmony & prayer circles	71,140	1,789	(22,929)	50,000
Expendable endowment	353,550	8,941	(67,524)	294,967
	<u>1,061,097</u>	<u>26,825</u>	<u>(116,990)</u>	<u>970,932</u>
TOTAL FUNDS	<u>1,529,393</u>	<u>(163,043)</u>	<u>-</u>	<u>1,366,350</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	40,590	(132,668)	-	(92,078)
Designated fund - A Yates	-	(1,000)	-	(1,000)
	<u>40,590</u>	<u>(133,668)</u>	<u>-</u>	<u>(93,078)</u>
Restricted funds				
Harmony & prayer circles	7,816	(78,013)	344	(69,853)
Addington Park building fund	5,562	(42,324)	1,720	(35,042)
Chapels' refurbishment	-	(31)	-	(31)
Garden and grounds	6,673	(1,584)	2,064	7,153
Publicity and advertising	2,224	(528)	688	2,384
Conferences and promotional activities	1,113	(4,469)	344	(3,012)
Tree appeal	2,129	(518)	-	1,611
	<u>25,517</u>	<u>(127,467)</u>	<u>5,160</u>	<u>(96,790)</u>
Endowment funds				
Garden and grounds	10,009	(2,375)	3,096	10,730
Publicity and advertising	3,337	(792)	1,031	3,576
Conferences and promotional activities	1,669	(396)	516	1,789
Harmony & prayer circles	1,669	(396)	516	1,789
Expendable endowment	8,341	(1,979)	2,579	8,941
	<u>25,025</u>	<u>(5,938)</u>	<u>7,738</u>	<u>26,825</u>
TOTAL FUNDS	<u>91,132</u>	<u>(267,073)</u>	<u>12,898</u>	<u>(163,043)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	(74,526)	(25,325)	42,428	(57,423)
Designated fund - D Fisk legacy	6,440	-	-	6,440
Designated fund - A Yates	22,583	(1,000)	-	21,583
	<u>(45,503)</u>	<u>(26,325)</u>	<u>42,428</u>	<u>(29,400)</u>
Restricted funds				
Harmony & prayer circles	101,811	7,853	-	109,664
Addington Park building fund	261,066	(46,694)	(42,428)	171,944
Chapels' refurbishment	-	(31)	-	(31)
Garden and grounds	27,669	17,309	-	44,978
Publicity and advertising	133,561	(28,353)	-	105,208
Conferences and promotional activities	52,470	(6,837)	-	45,633
Tree appeal	14,113	1,772	-	15,885
J Morris legacy	4,415	-	-	4,415
	<u>595,105</u>	<u>(54,981)</u>	<u>(42,428)</u>	<u>497,696</u>
Endowment funds				
Garden and grounds	398,306	25,964	-	424,270
Publicity and advertising	132,765	8,653	-	141,418
Conferences and promotional activities	66,390	4,329	-	70,719
Harmony & prayer circles	66,812	4,328	-	71,140
Expendable endowment	331,916	21,634	-	353,550
	<u>996,189</u>	<u>64,908</u>	<u>-</u>	<u>1,061,097</u>
TOTAL FUNDS	<u>1,545,791</u>	<u>(16,398)</u>	<u>-</u>	<u>1,529,393</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	92,534	(117,859)	-	(25,325)
Designated fund - A Yates	-	(1,000)	-	(1,000)
	<u>92,534</u>	<u>(118,859)</u>	<u>-</u>	<u>(26,325)</u>
Restricted funds				
Harmony & prayer circles	8,209	(2,623)	2,267	7,853
Addington Park building fund	4,315	(62,335)	11,326	(46,694)
Chapels' refurbishment	-	(31)	-	(31)
Garden and grounds	5,181	(1,463)	13,591	17,309
Publicity and advertising	1,728	(34,610)	4,529	(28,353)
Conferences and promotional activities	863	(9,967)	2,267	(6,837)
Tree appeal	2,028	(256)	-	1,772
	<u>22,324</u>	<u>(111,285)</u>	<u>33,980</u>	<u>(54,981)</u>
Endowment funds				
Garden and grounds	7,772	(2,196)	20,388	25,964
Publicity and advertising	2,589	(731)	6,795	8,653
Conferences and promotional activities	1,295	(366)	3,400	4,329
Harmony & prayer circles	1,294	(366)	3,400	4,328
Expendable endowment	6,474	(1,828)	16,988	21,634
	<u>19,424</u>	<u>(5,487)</u>	<u>50,971</u>	<u>64,908</u>
TOTAL FUNDS	<u>134,282</u>	<u>(235,631)</u>	<u>84,951</u>	<u>(16,398)</u>

ENDOWMENT FUNDS

The Endowment Funds were donated to the charity during 1984. The income from the Permanent Endowment Fund may be used for activities detailed below:

For the upkeep of gardens & grounds
 For advertising the work of the Trust
 For conferences and promotional activities
 For the building fund of the Trust
 For the harmony prayer circle

Income from the Expendable Endowment Fund may be used for the erection, replacement and major improvements to the buildings at Addington. The capital of the funds may be used only if insufficient income is available to carry out erection, replacement or major improvement to the buildings at Addington.

The Endowment Income Funds were created following a transfer of the income accumulated in the Endowment Fund. The original letters of intent establishing the gift of £750,000 state that the capital sums should be maintained and not used for any reason other than to provide income for the purposes specified. This accumulated income was divided in 2005 into the new Restricted Funds in accordance with the original allocation. Incoming resources in these funds arise from investment income received in respect of the Endowment Funds invested. This income is allocated in accordance with the letter dated 7th August 1989. In addition, whilst the restricted funds continue to be invested, the income derived from such investment is added to the Restricted Funds.

RESTRICTED FUNDS

Included in Restricted Funds is a legacy received from the late J Morris, specified for the maintenance and upkeep of the Rose Garden. This fund will be utilised over a number of years.

The Tree Appeal was set up to assist with the replacement of trees lost in the storms in the year ended 31st March 2014.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. MOVEMENT IN FUNDS - continued

Transfers between funds

Sums have been transferred from the accumulated income earned by the endowment funds to the general and restricted funds during the year to cover the costs incurred by those funds during the year in accordance with the terms and conditions of the endowments funds.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

15. GOING CONCERN

No material uncertainties that may cast significant doubt about the ability of the charity to continue as a going concern have been identified by the trustees.